



HITESH SHAH & ASSOCIATES



CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A. DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A

CA. FALGUNI SHAH
B. COM, F.C.A. DBF

November 24, 2025

To,
Sri Adhikari Brothers Television Networks Limited

Kind Attention:
Mr. Kurjibhai Premjibhai Rupareliya

Subject: Resignation from the Position of Statutory Auditor with immediate effect.

Dear Sir,

We acknowledge receipt of your letter dated 19-11-2025 requesting us to tender our resignation as the Statutory Auditor of Sri Adhikari Brothers Television Networks Limited, pursuant to the recent change in management arising from the completion of the open offer.

We hereby submit our resignation from the office of Statutory Auditor of the Company with immediate effect, as requested.

We take this opportunity to thank the management and the Board of Directors of the Company for the cooperation extended to us during our tenure as Statutory Auditor.

We request you to kindly take the necessary steps to file our resignation with the Registrar of Companies and appoint the new Statutory Auditor as proposed.

Thanking you,

Yours faithfully,

For Hitesh Shah and Associates

Chartered Accountants

Firm Registration No: 103716W

CA Hitesh Shah, Partner
Membership No: 040999
Mumbai



Annexure – A

Name of the listed entity/ subsidiary:	Sri Adhikari Brothers Television Network Limited
Details of Auditors:	
Name	M/s. Hitesh Shah & Associates
Address	208, 2 nd Floor, Plot No. 26, Shalimar Miracle, Opp. Citi Centre, Jawahar Nagar, S.V. Road, Goregaon (W), Mumbai-400062.
Phone	+91 9152745501
Mail	hiteshshahandassociates@gmail.com ; ca.hsa1988@gmail.com
Details of association with the listed entity/ material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed	September 14, 2023
Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the AGM to be held in 2026
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued limited review report for the period ended September 30, 2025.
Detailed reasons for resignation	Refer to resignation letter dated November 24, 2025
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
Any other facts relevant to the resignation	Not Applicable

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Hitesh Shah and Associates

Chartered Accountants

FRN: 103716W

Hiteshkumar
r Manharlal
Shah

Digitally signed
by Hiteshkumar
Manharlal Shah

CA Hitesh Shah, Partner
Membership No. 040999
Mumbai

