



Date: 24th November, 2025

To, Manager- CRD BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530943	To, The Manager - Listing National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL: SBTNL
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Dear Sir/Madam,

Subject: Outcome of Board Meeting- Sri Adhikari Brothers Television Network Limited

We wish to inform you that the Board of Directors ("Board") of the Company in its meeting held today i.e., Monday, 24th November 2025, have considered and approved the following:

01. The Board of Directors has approved the substitution of the existing Clause III(A) of the Main Object Clause in the Company's Memorandum of Association and has recommended the new clause for shareholders' approval through a Postal Ballot.

The details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as an "**Annexure-1**"

02. The Board of Directors has approved the name change of the Company from "Sri Adhikari Brothers Television Network Limited" to "Aqylon Nexus Limited" or any other name approved by CRC (MCA) and recommended the same for shareholders' approval through a Postal Ballot.
03. Acceptance of the resignation of M/s Hitesh Shah & Associates. as Statutory Auditor of the Company with effect from 24th November 2025.
04. Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Bilimoria Mehta & Co., Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2025-26, to fill the casual vacancy arising due to the resignation of the existing auditor, subject to shareholders' approval through a Postal Ballot.

The details of new appointed Statutory Auditor as per the SEBI is attached as an "**Annexure 2**".

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853



05. The Board of Directors has decided to withdraw the In-Principle Approval applications submitted to BSE and NSE for 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares and 6,80,20,000 (Six Crores Eighty Lakhs Twenty Thousand) Convertible Warrants.
06. The Board of Directors has proposed to set up 50 MW AI & Green Data Centre Campus at Telangana creating a strategic sovereign compute platform that will support India's national AI ambitions and strengthen digital, defence, governance, enterprise and archival infrastructure.
07. The Board of Directors has approved notice of Postal Ballot for seeking the approval of Shareholders for the following matter:
- To approve and consider the new Clause III(A) of the Main Object Clause in the Company's Memorandum of Association.
 - To approve and consider the name change of the Company from "Sri Adhikari Brothers Television Network Limited" to "Aqylon Nexus Limited" or any other name approved by CRC (MCA)
 - To approve and consider the appointment of M/s. Bilimoria Mehta & Co., Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2025-26, to fill the casual vacancy arising due to the resignation of the existing auditor.
08. The Board of Directors has appointed Krina Gokulkumar Shah (Membership No. A66521, COP: 27764), Practising Company Secretaries, as the Scrutinizer for conducting the e-voting process fairly and transparently.

The Calendar of Events for the Postal Ballot Notice is attached herewith as "**Annexure-3**"

The Meeting commenced at 02:00 P.M. and concluded at 05:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
For **Sri Adhikari Brothers Television Network Limited**

Kiran Kumar Inampudi
Additional Director
DIN: 01024343

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“Annexure - 1”

The details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Amendments to Memorandum of Association of listed entities, in brief along with reasons	<p>Pursuant to Clause III(A) of the Memorandum of Association of the Company, the existing Clause III(A) be and is hereby deleted and substituted with the following new Clause III(A), which shall read as under:</p>
	<p>(1) To carry on in India and abroad the business of developing, designing, researching, engineering, training, deploying, maintaining, marketing, licensing, and otherwise dealing in software applications, platforms, and solutions based on Artificial Intelligence (AI), Machine Learning (ML), Deep Learning, Natural Language Processing (NLP), Computer Vision, Robotics, Data Science, and related emerging technologies; and to provide AI-powered products, decision-support systems, automation tools, analytics platforms, and other intelligent software systems for commercial, industrial, financial, healthcare, educational, governmental, and consumer applications.</p>
	<p>(2) To undertake consultancy, advisory, development, customization, integration, maintenance, and support services relating to AI-driven software and technology solutions; to offer cloud-based, SaaS (Software as a Service), and on-premises deployment models; and to engage in the sale, licensing, import, export, distribution, and commercialization of AI technologies, algorithms, models, APIs, and related intellectual property.</p>

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**SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD**

	<p>(3) To set up, manage, and operate research labs, innovation hubs, training centers, data processing units, and computing infrastructure to support AI research, development, and deployment, and collaborate with academic institutions, enterprises, startups, and governments in the field of AI and advanced technologies.</p> <p>(4) To acquire, hold, develop, use, and dispose of intellectual property rights, including patents, copyrights, trademarks, trade secrets, and licenses, in connection with AI and software technologies.”</p>
Amendments to Articles of Association of listed entities, in brief along with reasons	Not Applicable

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“Annexure - 2”

The details required as per Regulation 30 of the Listing Obligation and Regulations and Circulars issued thereunder are as below

Particulars	Details
Firm Name	M/s Bilimoria Mehta & Co. Chartered Accountants,
Firm Registration No.	101490W
Address	Office: 507/508, INIZIO, Cardinal Gracious Road, Opp. P&G Plaza, Andheri(E), Mumbai-99
Constitution	Partnership Firm
Membership No.	165824
Brief Profile	<p>M/s Bilimoria Mehta & Co. is a leading Chartered Accountancy firm with a rich legacy of serving clients in India and across Japan, Korea, USA, Italy Germany and Netherlands. Established in 1977, our firm has evolved into a dynamic entity. With a team of 200+ dedicated professionals spanning across India, we specialize in providing comprehensive professional services tailored to meet the diverse needs of our clients.</p> <p>M/s Bilimoria Mehta & Co. has created a niche for itself in the fields of Audit & Assurance, Direct & Indirect Tax Consultancy, Advisory on Corporate Laws, FEMA, Management Consultancy etc</p>
Disclosure Relationships between Directors (in case of appointment as a director)	NIL

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“Annexure-3”

CALENDAR OF EVENTS

Particulars	Date
Date of Board Meeting	Monday 24 th November 2025
Outcome of Board Meeting	Monday 24 th November 2025
Benpos Date for Sending Notice & E-voting	Friday 28 th November 2025
Date of Dispatch of Notice by Email	Monday 1 st December 2025
Date of publishing Advertisement in Newspaper	Tuesday 2 nd December 2025
E-voting Start Date	Wednesday 3 rd December 2025
E-voting End Date	Monday 5 th January 2026
The date on which the Resolution will be deemed to be passed	Monday 5 th January 2026
Date of submission of the Report by the Scrutinizer	Monday 8 th January 2026
Date of declaration of the result by the Chairman	Monday 8 th January 2026
Last date of signing of Minutes by the Chairman	-

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HITESH SHAH & ASSOCIATES



CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A. DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A

CA. FALGUNI SHAH
B. COM, F.C.A. DBF

November 24, 2025

To,
Sri Adhikari Brothers Television Networks Limited

Kind Attention:
Mr. Kurjibhai Premjibhai Rupareliya

Subject: Resignation from the Position of Statutory Auditor with immediate effect.

Dear Sir,

We acknowledge receipt of your letter dated 19-11-2025 requesting us to tender our resignation as the Statutory Auditor of Sri Adhikari Brothers Television Networks Limited, pursuant to the recent change in management arising from the completion of the open offer.

We hereby submit our resignation from the office of Statutory Auditor of the Company with immediate effect, as requested.

We take this opportunity to thank the management and the Board of Directors of the Company for the cooperation extended to us during our tenure as Statutory Auditor.

We request you to kindly take the necessary steps to file our resignation with the Registrar of Companies and appoint the new Statutory Auditor as proposed.

Thanking you,

Yours faithfully,

For Hitesh Shah and Associates
Chartered Accountants
Firm Registration No: 103716W

CA Hitesh Shah, Partner
Membership No: 040999
Mumbai



Annexure – A

Name of the listed entity/ subsidiary:	Sri Adhikari Brothers Television Network Limited
Details of Auditors:	
Name	M/s. Hitesh Shah & Associates
Address	208, 2 nd Floor, Plot No. 26, Shalimar Miracle, Opp. Citi Centre, Jawahar Nagar, S.V. Road, Goregaon (W), Mumbai-400062.
Phone	+91 9152745501
Mail	hiteshshahandassociates@gmail.com ; ca.hsa1988@gmail.com
Details of association with the listed entity/ material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed	September 14, 2023
Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the AGM to be held in 2026
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued limited review report for the period ended September 30, 2025.
Detailed reasons for resignation	Refer to resignation letter dated November 24, 2025
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
Any other facts relevant to the resignation	Not Applicable

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Hitesh Shah and Associates
Chartered Accountants
FRN: 103716W

Hiteshkumar Manharlal Shah
Digitally signed by Hiteshkumar Manharlal Shah

CA Hitesh Shah, Partner
Membership No. 040999
Mumbai

