

August 22, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip No. 530943	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol – SABTNL
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Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated August 14, 2025 ("Annexure A"), informing to sell our stake aggregating to 35.68 % of the paid-up equity share capital held in Westwind Realtors Private Limited ("WRPL"), a subsidiary of the Company, to Sri Adhikari Brothers Assets Holding Private Limited ("SABAHPL"), as this is a Related Party Transaction the Company has already secured requisite approval via a Postal Ballot held on May 27, 2025, with the results duly passed on June 27, 2025, to proceed with this Related Party Transaction. Pursuant to this arrangement, WRPL will cease to be a subsidiary of the Company with effect from August 22, 2025.

In this connection, we would like to inform you that, the company has today, completed the above transaction & accordingly the shareholding in WRPL has become 'Nil' and WRPL has ceased to be a subsidiary of the Company with effect from August 22, 2025

The details for sale of the aforesaid subsidiary i.e. WRPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 have already been disclosed in Annexure A of the letter dated August 14, 2025.

For Sri Adhikari Brothers Television Network Limited

Kailasnath Markand Adhikari
Managing Director
DIN: 07009389

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

August 14, 2025

Annexure A

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip No. 530943	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol – SABTNL
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Dear Sir/Madam

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company, at their meeting held today i.e., Thursday, August 14, 2025, inter alia considered and transacted the following business:

In the Board Meeting, the Board of Directors approved the following:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2025.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- a. Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2025;
- b. Limited Review Report on the said Unaudited Financial Results (Standalone & Consolidated) received from the Statutory Auditors of the Company.

2. Based on the recommendation of Audit Committee, the Board of Directors approved the appointment of CS Krina Gokulkumar Shah, Practicing Company Secretary, as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years commencing from the financial year 2025-2026 and till the conclusion of the financial year 2029-2030, subject to approval of members in their meeting

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3. To sell its stake aggregating to 35.68 % of the paid-up equity share capital in Westwind Realtors Private Limited (“WRPL”), a subsidiary of the Company, to Sri Adhikari Brothers Assets Holding Private Limited (“SABAHPL”). The Company has already secured requisite approval via a Postal Ballot held on May 27, 2025, with the results duly passed on June 27, 2025, to proceed with this Related Party Transaction. Pursuant to this arrangement, WRPL will cease to be a subsidiary of the Company with effect from August 31, 2025.

The details required under the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 (“SEBI Circular”) are attached herewith as **Annexure A**.

The details for sale of subsidiary i.e. WRPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/ 4/2015 dated 9th September, 2015 are given in **Annexure B**

The Meeting commenced at 12.10 P.M. and concluded at 12.40 P.M. The above is for your information and records.

For Sri Adhikari Brothers Television Network Limited

Kailasnath
Markand
Adhikari



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Kailasnath Markand
Adhikari
Date: 2025.08.14 12:44:13
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Kailasnath Markand Adhikari
Managing Director
DIN: 07009389

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Cessation of Westwind Realtors Private Limited as Subsidiary of Sri Adhikari Brothers Private Limited

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NIL
2.	Date on which the agreement for sale has been entered into;	August 06, 2025
3.	The expected date of completion of sale/ disposal	August 31, 2025
4.	Consideration received from such sale/ disposal	<p>(1) The Company is selling its investment in the 1,00,000 Class B Premises Shares of Westwind Realtors Private Limited along with 14,400 shares of parking space representing 1st Floor, admeasuring 2950 square feet, in the Adhikari Chambers Building, situated at off New Link Road, Andheri (west), Mumbai - 400053 for an amount of Rs.6.06 Crores.</p> <p>(2) The Company is selling its investment in the 1,05,000 Class A Premises Shares of Westwind Realtors Private Limited along with 16,200 shares of parking space representing 4th Floor, admeasuring 3850 square feet, in the Adhikari Chambers Building, situated at off New Link Road, Andheri (west), Mumbai - 400053 for an amount of Rs.6.07 Crores.</p> <p>(3) The Company is selling its investment in the 1,05,000 Class A Premises Shares of Westwind Realtors Private Limited along with 16,200 shares of parking space representing 5th Floor, admeasuring 3850 square feet, in the Adhikari Chambers Building, situated at off New Link Road, Andheri (west), Mumbai - 400053 for an</p>

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		amount of Rs.6.07 Crores.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Sri Adhikari Brothers Assets Holding Private Limited (SABAHPL). SABAHPL is a 'Related Party' of Company as per definition under the Act and SEBI LODR Regulations. Management of the Company and SABAHPL is Controlled either by Common Directors or their relatives or by entities over which they have significant influence/control
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes. It is at Arm's Length Basis approved by Postal Ballot Notice dated May 27, 2025 with the results duly passed on June 27, 2025.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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