

Date: 20/06/2025

To, Manager- CRD BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrp Code: 530943	To, The Manager - Listing National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL: SABTNL
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In connection with the receipt of the public announcement dated June 14, 2025 regarding the open offer made by Mr. Kurjibhai Premjibhai Rupareliya, this is to inform you that the Company has received a copy of the Detailed Public Statement dated June 20, 2025 ("DPS").

A copy of the DPS is enclosed herewith. You are requested to take this information on record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

For **Sri Adhikari Brothers Television Network Limited**

**Bhawna Saunkhiya
Company Secretary & Compliance Officer
ACS 40121**

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Date: June 20, 2025

To,

Sri Adhikari Brothers Television Network Limited

Regd. Office: 6th Floor, Adhikari Chambers, Oberoi Complex,
Next to Laxmi Industries Estate Oshiwara,
New Link Road, Andheri (West), Mumbai – 400 053

Sub.: Open Offer for the acquisition of 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred and Thirty Eight) Equity Shares of the face value of Rs. 10/- each, being constituting 13.24% of the Emerging Voting Share Capital of the Sri Adhikari Brothers Television Network Limited (“SABTNL”) at an Offer Price of ₹ 10.00/- (Rupees Ten Only) Per Equity Share by M/s Mr. Kurjibhai Premjibhai Rupareliya (Acquirer) along with PAC pursuant to and in compliance with regulation 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma’am,

As per Regulation 14(4) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are herewith sending you a copy of newspaper cutting of Detailed Public Statement (DPS) of above captioned subject to be placed before the Board of Directors of your Company. The said Detailed Public Statement is published on Friday, June 20, 2025 in the following newspapers:

- Financial Express (National English Daily: All Editions)
- Jansatta (National Hindi Daily: All Editions)
- Mumbai Lakshadeep (Regional Marathi Daily: Mumbai Edition)

Thanking you,

For, Grow House Wealth Management Private Limited

Sd

Hill Shah

Director

DIN: 09665083

Place: Ahmedabad

Encl: Copy of Detailed Public Statement

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

☎ +91 7016381757 | +91 79 35333132/682 ✉ info@growhousewealth.com

📍 A-606, Privilon, B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat – 380054

🌐 www.growhousewealth.com GSTIN: 24AAJCG8979LIZQ CIN: U67100GJ2022PTC133630

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853 Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai - 400 053 Contact No: +91 022 4023 0000 Email Id: investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* ((FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL# (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJI BHAI RUPARELIYA ("ACQUIRER") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ("PERSON ACTING IN CONCERT" / "PAC") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OFFER OFFER" OR "OFFER")

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions: "Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Table with 4 columns: Particulars of Shareholding, Number of Equity Shares, Face Value, Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares. Rows include Pre-Preferential Issue of Equity Shares, Preferential Issue of Equity Shares, and Total.

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Manager" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer.

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Lakh Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Offer Price" means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Lakh Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Two Four) of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Person Acting in Concert / PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number L65910DL1983PLC016712, with its registered office located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Two Crores Fifty Three Lakh Seventy Three Thousand Five Hundred and Sixty Only) representing 2,53,73,056 (Two Crores Fifty Three Lakh Seventy Three Thousand Five Hundred and Sixty) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or "Proposed Preferential Issue of Equity Shares" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of 1,50,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or "Proposed Preferential Issue Convertible Warrants" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(o) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely Heeren Navtilak Raman, Heeren Navtilak Adhikari, Late Gautam Navtilak Adhikari, Markand Navtilak Adhikari, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crores Only), payable subject to the terms and conditions specified in the Share Purchase Agreement.

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India. 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakh) Equity Shares constituting 59.12% of the Pre-Issue Share Capital of the Target Company.

"SEBI" means the Securities and Exchange Board of India.

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement, June 14, 2025 5 number L32200MH1994PLC083853, bearing Permanent Account Number /AACC54452P allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer.

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement.

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER - Mr. Kurjibhai Premjibhai Rupareliya

1.1 Kurjibhai Premjibhai Rupareliya, son of Mr. Premjibhai Madhabhai Rupareliya, aged about 73 years, Indian Resident, bearing Permanent Account Number /ABGPR6434A* allotted under the Income Tax Act, 1961, resident at Shree Colony, Main Road Block No - 50/B, Street Number - 5, B/H Panchvati Society, Rajkot - 360001, Gujarat, India. The Acquirer can be contacted via telephone at +91- 98248-19006 or via Email Address at kurjibhairupareliya@gmail.com

2. Acquirer holds DIN /05190949* and is acting as a director or designated partner in the following stated companies:

Table with 4 columns: Sr, Name of the Company/ Name of the LLP, CIN/LLPIN, Date of Appointment, Designation. Rows include Leading Leasing Finance and Investment Company Limited, EPC First Limited, Sky Ocean Infrastructure Limited, E Trav Tech Limited, Htz Music LLP.

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shailesh R. Yadav, Chartered Accountant, holding membership number 187045, proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number 147861W. The firm has its office located at Main Road, Sathiyana, Near Government Hospital, Jaunpur - 222202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company.

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor appearing in the "Willful Defaulter or a Fraudulent Borrower" list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on willful defaulters or fraudulent borrowers issued by Reserve Bank of India.

1.4.8 The Acquirer is not declared as Fugitive Economic Offenders* under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7(4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transaction, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company.

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number L65910DL1983PLC016712.

2.2 The Registered office of the PAC is located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Rupareliya who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any group.

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company.

2.8 As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.9 PAC or its directors, promoters or key employees have not been declared as: (a) willful defaulter by any bank or financial institution or consortium thereof; or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC:

Table with 4 columns: Particulars, 31-Mar-25(Audited), 31-Mar-24(Audited), 31-Mar-23(Audited). Rows include Total Revenue, Net Income, Earnings Per Share (EPS), Networth/Shareholder's Fund.

(B) DETAILS OF SELLERS:

Table with 6 columns: Sr, Name of Sellers, Part of Promoter and Promoter Group (Yes/No), Details of shares held by the Sellers (Pre-Transaction, Post Transaction). Row 1: M/s Ruani Media Service Limited.

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.

The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.

Pursuant to this Offer and the transactions contemplated in the SPA, the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY - Sri Adhikari Brothers Television Network Limited

The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.

The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053, Tel: +91 022 4023 0000; Email: investorservices@adhikaribrothers.com; Website: www.adhikaribrothers.com CIN No.: L32200MH1994PLC083853.

The Target Company is a public limited Company engaged in the business of Media & Entertainment. The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.

The Authorized Share Capital of the Company is ₹48,50,00,000/- comprising of 4,81,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 2,53,73,056 equity shares of Rs. 10.00/- each fully paid up.

The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.

As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.

The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company:

Table with 4 columns: Particulars, 31-Mar-25(Audited), 31-Mar-24(Audited), 31-Mar-23(Audited). Rows include Total Revenue, Profit After Tax (PAT) including Other Comprehensive Income, Earnings Per Share (₹), Networth / Shareholder's Fund.

(D) DETAILS OF THE OFFER

This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.

The Acquirer along with PAC are giving this Open Offer to acquire up to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred And Thirty Eight) fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of ₹10/- (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to ₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty only), payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.

All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.

The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.

As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.

As on date, there are no instruments pending for conversion into Equity Shares.

The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.

The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.

This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.

This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.

This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion

of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.

In terms of Regulation 25(2) of SEBI (SAST) Regulations, 2011, as of the date of this DPS, the Acquirer and the PAC do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.

As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PAC shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR.

Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PAC will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the 'promoters and promoter group' of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) On June 14, 2025 the Acquirer entered into a Share Purchase Agreement with the Seller ("SPA"), to which the Acquirer have agreed to acquire 1,50,00,000 Equity Shares constituting 37.15% of the Emerging Voting Share Capital of the Target Company at a negotiated price of ₹10.00/- (Rupees Ten Only) per Equity Share aggregating to ₹15,00,00,000/- (Rupees Fifteen Crores Only), payable in cash subject to the terms and conditions as set out in the SPA.

(B) Upon consummation of the Underlying Transaction contemplated in the Share Purchase Agreement and post successful completion of the Offer, the Acquirer will acquire control over the Target Company and shall become the promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law.

(C) Through the SPA, the Acquirer is making this Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire up to 53,46,238 equity shares having face value of ₹10 each, representing 13.24% of the Emerging Voting Share Capital of the Target Company at a price of ₹10/- per equity share ("Offer Price"), aggregating to ₹5,34,62,380/-, payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company. Pursuant to the Underlying Transaction and upon completion of the Open Offer, the Acquirer shall have control over the Target Company and become the Promoter of the Target Company. Further the Promoters/Promoter Group Shareholders shall cease to be Promoter and Promoter Group of the Target Company and shall be classified as public shareholders in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations, 2015.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

(D) The Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, has authorized a allotment of Equity Shares on preferential Basis of 1,50,00,000 (One Crore Fifty Lakh) fully paid up equity shares of face value of Rs.10/- (Rupees Ten Only) each representing 37.15% (Thirty Seven Point Fifteen) of Emerging Voting Share Capital of the Target Company to the acquirer in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

(E) The Board of Directors of the Target Company, also at their meeting held on Saturday, June 14, 2025, proposed preferential issue subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations.

(F) The consideration payable, for the shares accepted under the Open Offer to the respective shareholders, shall be paid in cash.

(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	₹10.00/-
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	NA
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	NA
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹10.00/-
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable, since this is not an indirect acquisition of Equity Shares

In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹10/- (Rupees Ten Only) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.

- (D) Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.
- (E) Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.
- (F) In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.
- (G) As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer and PAC shall (i) make corresponding increases to the escrow amounts, (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Offer.
- (H) In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); and (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.
- (I) If the Acquirer along with PAC acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

V. FINANCIAL ARRANGEMENTS

- (A) The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 53,46,238 Equity Shares of ₹10/- each from the public shareholders of the Target Company at Offer Price of ₹10/- (Rupees Ten Only) per Equity Share is ₹53,46,238/- (Rupees Five Crore Thirty Four Lakhs Sixty Two Thousand Three Hundred Eighty only) (the "Offer Consideration").
- (B) In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. CA Shailesh R. Yadav, Chartered Accountant, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '148761W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.
- (C) Based on the above, the Manager is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.
- (D) The Acquirer shall be solely acquiring the Equity Shares tendered in this Open Offer.
- (E) The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirer on June 17, 2025 have deposited cash of an amount of ₹5,40,00,000 in an escrow account opened with ICICI Bank Limited, which is more than 100% of the Offer Consideration.
- (F) The Manager to the Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
- (G) In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

- (A) As on the date of this DPS, to the best of knowledge and belief of the Acquirer and PAC, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such other statutory approvals that may become applicable at a later date.
- (B) The Acquirer and PAC will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.
- (C) Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their equity shareholding in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirer and PAC reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.
- (D) Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer and PAC shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.

- (E) In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirer and PAC at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer and PAC to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer subject to the Acquirer along with PAC agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer and PAC have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.
- (F) In Accordance with the provisions of Regulation 18(11A) of the SEBI (SAST) Regulations, if there any delay in making payment to the public shareholders who have accepted this offer, the Acquirer will be liable to pay interest at the rate of 10.00% per annum for the period of delay. This obligation to pay interest is without prejudice to any action that the SEBI may take under Regulation 32 of the SEBI (SAST) Regulations. However, it is important to note that if the delay in payment is not attributable to any act of omission or commission by the Acquirer and PAC, or if it arises due to reasons or circumstances beyond the control of the Acquirer, SEBI may grant a waiver from the obligation to pay interest. Public Shareholders should be aware that while such waivers are possible, there is no certainty that they will be granted, and as such, there is a potential risk of delayed payment along with the associated interest.
- (G) In terms of Regulation 23 (1) (c) of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirer and PAC, the approvals specified in this DPS as set out in this part or those which become applicable prior to completion of the Open Offer are not received or refused, and, or any other condition stipulated in the SPA for acquisition attracting the obligation to make the Open Offer is not met for reasons outside the reasonable control of the Acquirer and PAC, and such agreement is rescinded then the Acquirer and PAC shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer along with PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011. There are no conditions stipulated in the SPA between the Acquirer and the Seller, the meeting of which would be outside the reasonable control of the Acquirer and PAC and in view of which the Offer might be withdrawn under Regulation 23 of the SEBI (SAST) Regulations.

VII. TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Major Activities	Schedule ⁽¹⁾
Public Announcement	Saturday, June 14, 2025
Publication of Detailed Public Statement	Friday, June 20, 2025
Filing of Draft Letter of Offer with SEBI	Friday, June 27, 2025
Last Date for a public announcement for competing offer(s)	Friday, July 11, 2025
Last date for receipt of Comments from SEBI on Draft Letter of Offer	Friday, July 18, 2025
Identified Date ⁽²⁾	Tuesday, July 22, 2025
Date by which Letter of Offer will be dispatched to the Shareholder	Tuesday, July 29, 2025
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, July 31, 2025
Last Day of Revision of Offer Price / Share	Monday, August 04, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, August 04, 2025
Date of commencement of tendering period	Tuesday, August 05, 2025
Date of closing of tendering period	Tuesday, August 19, 2025
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Wednesday, September 03, 2025
Post Offer Advertisement	Thursday, September 11, 2025
Post Offer Report	Thursday, September 11, 2025

⁽¹⁾ The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

⁽²⁾ Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of equity shares of the Target Company (except Acquirer and the Sellers of the Target Company) are eligible to participate in the offer anytime before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES

- (A) The Open Offer will be implemented by the Acquirer and PAC through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of offer which shall also be made available on the website of SEBI - www.sebi.gov.in
- (B) All owners of Equity Shares (except the Acquirer, PAC and Promoters Sellers) whether holding Equity Shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period.
- (C) Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- (D) The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer and PAC shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer.
- (E) The Public Shareholders may also download the Letter of Offer from SEBI's website or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.
- (F) In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer and PAC shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
- (G) BSE Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.
- (H) The Acquirer and PAC have appointed Buying Broker for the Open Offer through whom the purchases and the settlement of the Open Offer shall be made during the tendering period. The contact details of the Buying Broker are as mentioned below:
- Name:** Wealthstreet Financial Services Private Limited
Address: A - 1101, Mondeal Heights, S.G. Highway, Ahmedabad - 380015
Contact Person: Mr. Suren Pandya
Website: <https://www.wealthstreet.in/>
Tel.: +91 7227059099
E-mail ID: compliance@wealthstreet.in
Investor Grievance Email ID: grievance@wealthstreet.in
SEBI Reg. No.: INZ000157331

- (I) All the shareholders who desire to tender their shares under the open Offer would have to intimate their respective stock broker (Selling Broker) during the normal trading hours of the secondary market during tendering period.
- (J) The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the BSE Clearing Limited.
- (K) In terms of the Master Circular, a lien shall be marked against the Equity Shares tendered in the Open Offer
- (L) In the event the Selling Broker of a Public Shareholder is not registered with the BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code (UCC) facility through BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker, Public Shareholders may approach Buying Broker i.e., Sunflower Broking Private Limited for guidance to place their bids. The requirement of documents and procedures may vary from broker to broker
- (M) As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015 and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011.
- (N) The cumulative quantity tendered shall be made available on BSE's website i.e., www.bseindia.com, throughout the trading session at specific intervals during the Tendering Period.
- (O) As per the provisions of Regulation 40(1) of the Listing Regulations and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- (P) Equity Shares should not be submitted/ tendered to the Manager, the Acquirer, PAC or the Target Company

IX. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT SHOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI - WWW.SEBI.GOV.IN

X. OTHER INFORMATION

- (A) The Acquirer along with PAC, accepts full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- (B) The information pertaining to the Target Company and/or the Sellers contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirer or the PAC or the Manager. The Acquirer, the PAC and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- (C) The Acquirer and the PAC accept full responsibility for their obligations under the Open Offer and shall be jointly and severally responsible for the fulfillment of obligation under the SEBI (SAST) Regulations in respect of this Open Offer.
- (D) Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Growth House Wealth Management Private Limited, Ahmedabad as Manager to the Open Offer and the Manager to the Offer issues this Detailed Public Statement on behalf of the Acquirer.
- (E) The Acquirer have appointed Skyline Financial Services Private Limited as the Registrar to the Open Offer, details are as below:

Name: Skyline Financial Services Private Limited
Address: D-153A, 1st floor, Phase I, Okhla Industrial Area, Delhi -110020
Tel.: +91-11-26812683, 011-40450193-97
Email: ipo@skylinert.com
Investor Grievance Email: grievances@skylinert.com
Website: www.skylinert.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241

- (F) In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping.
- (G) This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in

THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



Grow House Wealth Management Private Limited
 (CIN: U67100GJ2022PTC136360)
 A-606, Privilon, B/H, Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India
 Tel: +91 79353 31312 / +91 79-35333682
 E-mail: takeover@growthhousewealth.com
Website: www.growthhousewealth.com
Contact Person: Mr. Hill Shah
SEBI Reg. No.: INM00013262
Validity: Permanent

For and on behalf of the Acquirer and PAC:

Sd/-
 Kurjibhai Premjibhai Rupareliya
 Acquirer

Sd/-
 Parshotambhai Rupareliya

M/S Leading Leasing Finance and Investment Company Limited
 PAC

Place: Rajkot
 Date: June 14, 2025

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Phone: 091-90809 22525 | **Email:** cos@aeim.co

Notice of the 33rd Annual General Meeting of the Company, Book Closure and E-voting

Notice is hereby given that:

- The 33rd Annual General Meeting ("AGM") of the Members of the Company will be held on Saturday, 12th July, 2025 at 03.00 PM. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the ordinary and special businesses as set out in the notice of AGM.
- As per SEBI Circular dated 12th May, 2020, Physical Copy of the Annual Report for the 33rd AGM inter-alia is not required to be sent; therefore, Annual Report is being sent only through electronic mode to those Members as on 6th June, 2025, whose email addresses are registered with the Company / Depositories. Members whose E-mail id is not registered / updated can register / update their e-mail address.
- The Notice of 33rd AGM and Annual Report for Financial Year 2024-25 will also be made available on the website of stock exchange i.e. BSE Limited ("BSE") at www.bseindia.com
- Notice is hereby further given that pursuant to Section 91 of the Companies Act, 2013 read with rules made thereunder and as per Regulation 42 of SEBI (LODR) Regulations, 2015, the register of Members and Share Transfer Book of the Company will remain closed from Friday, 4th July, 2025 to Saturday, 12th July, 2025 (both days inclusive) for purpose of 33rd Annual General Meeting.
- As per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and clause 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to provide the members the facility to cast their votes electronically from a place other than the venue of the AGM (remote E-voting) on all resolutions set forth in the Notice, for which the Company has engaged the services of National Securities Depository Limited as the E-voting agency. All the members are informed that:
 - The Ordinary Businesses as set out in the notice of AGM may be transacted through voting by electronic means.
 - The remote E-voting shall commence on 9th July, 2025 at 09:00 A.M. & shall end on 11th July, 2025 at 05:00 P.M.
 - The cut-off date for determining the eligibility to vote by electronic means or at AGM is Saturday, 5th July, 2025.
 - Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. Saturday, 5th July, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote E-voting then you can use your existing user ID and password for casting your vote.
 - Members may note that a) the remote E-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) E-voting facility shall be available after AGM for those who have not voted; c) the members who have cast their vote by remote E-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote E-voting as well as voting in the general meeting.
- The company has appointed M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinise the E-voting process in fair and transparent manner.
- Any Query or grievance connected with the remote E-voting may be addressed to the Company Secretary of the Company at E-mail cos@aeim.co or you may refer the Frequently Asked Questions (FAQs) for Members and remote E-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 for any further clarification.

For, Artificial Electronics Intelligent Material Limited
 (Formerly Datasoft Application Software (India) Limited)
 Sd/-
 Uma Nandam
 Whole-time Director
DIN: 02220048

Place: Kancheepuram, Tamil Nadu
Date: 19th June, 2025

APM TERMINALS
 Lifting Global Trade

Gujarat Pipavav Port Limited
 CIN: L63010GJ1992PLC018106
 Regd. Office: Pipavav Port, At Post Rampara-2 via Rajula, Dist. Amreli Gujarat 365 560
 Tel: 02794 242400; Fax: 02794 242413
 Website: www.pipavav.com
 Email: investorrelationinppv@apmterminals.com

NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Shareholders are hereby informed that pursuant to provisions of Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the final dividend declared for the financial year 2017-18 which shall remain unclaimed or unpaid for a period of seven years, and also the shares in respect of which the dividends are unclaimed/ unpaid for seven consecutive years (starting from the dividend for the financial year 2017-18 or more), will be transferred to the IEPF by October 7, 2025 as per the procedure set out in the Rules.

However, no such shares shall be transferred to the IEPF where to the knowledge of the Company there is specific order of Court/Tribunal/statutory authority restraining any transfer of such shares or payment of dividend or where the shares are hypothecated/pledged under the Depositories Act, 1996.

In compliance with the Rules, the Company has informed about the share transfer as above individually to the shareholders/investors whose share/s are liable to be transferred to IEPF ("Concerned Shareholders"). The shareholders/investors may refer the prescribed details in this relation on Company's website <https://www.apmterminals.com/en/pipavav/investors/unclaimed-dividend>

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to Demat Account of the IEPF Authority, may note that the Company would be issuing new share certificates in lieu of the original share certificates held by them and upon issue of such new share certificates the Company shall inform the depository by way of corporate action to convert the share certificates into Demat form and transfer in favour of IEPF. The original share certificates registered in the name of the original shareholder shall stand automatically cancelled and be deemed non-negotiable.

For the shares held in dematerialized form, the Company shall inform the depository by way of corporate action for transfer of those shares to IEPF.

Shareholders are requested to claim their final dividend amount for the financial year 2017-18 and thereafter, before the unclaimed amounts are transferred to IEPF.

The Concerned Shareholders are requested to claim their dividends on or before September 7, 2025, failing which the Company shall transfer their shares and the final dividend for the financial year 2017-18 to IEPF by October 7, 2025.

Please note that no claim shall lie against the Company in respect of the unclaimed dividends and the shares transferred to IEPF. The shareholders/investors can claim the dividend and shares transferred to IEPF from the IEPF authorities by following the procedure prescribed in the Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Transfer Agents KFin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 e-mail: einward.ris@kfintech.com or the Company's contact details mentioned herein above.

For GUJARAT PIPAVAV PORT LIMITED
Manish Agnihotri
 Company Secretary

Place: Mumbai
Date: 17th June 2025

Sri Adhikari Brothers Television Network Limited

CIN: L32200MH1994PLC083853
 Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400 053
Contact No.: +91 022-40230000
Email Id: investorservices@adhikaribrothers.com
Website: www.adhikaribrothers.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING ("EGM"), E-VOTING INFORMATION

Notice is hereby given that the Extra-Ordinary General Meeting of the Members of Sri Adhikari Brothers Television Network Limited ("Company") will be held on Monday, 14th July, 2025 at 02:30 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the businesses set out in the Notice of EGM in compliance with MCA Circulars issued by the Ministry of Corporate Affairs ("MCA") and circulars issued by the Securities and Exchange Board of India ("SEBI") and in compliance with the applicable provision of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the EGM of your Company is being convened and conducted through VC/OAVM. In compliance with the MCA Circulars and SEBI Circulars, the Notice of EGM is to be dispatched electronic mode only to all those members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or their respective Depository Participant (s) are registered as on **Friday, June 13, 2025**. The dispatch of Notice of the EGM through emails will be completed today i.e. June 20, 2025.

REMOTE E-VOTING:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote E-Voting to its Members the facility to exercise their vote at Extra-Ordinary General Meeting (EGM) by electronic means on all the businesses set forth in Notice of EGM through the remote E-voting services provide by the NSDL. The details instruction for remote E-voting are contained in the Notice of EGM which will be dispatched today.

- Cut-off date for the purpose of remote E-voting is 7th July, 2025
- The Remote E-Voting Period will commence on Friday, 11th July, 2025 and ends on Sunday, 13th July, 2025 at 5.00 p.m. (IST)
- Person who has acquired shares and become members of the Company after dispatch of Notice of EGM and holding shares as on Cut-off date i.e., 7th July, 2025, may cast their votes by following the instructions and process of remote E-voting as provided in the Notice of EGM.
- Notice of EGM is available on the websites of the Company i.e., www.adhikaribrothers.com, Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote E-Voting facility) i.e., www.evoting.nsdl.com.
- A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date, only shall be entitled to avail the facility of remote E-Voting or of voting at the EGM and who is not a Member as on the Cut-off Date shall treat this Notice for information purposes only.
- The facility for Voting during the EGM will also be made available. Members present in the EGM through VC and who have not cast their Vote on the Resolutions through remote E-Voting and are otherwise not barred from doing so, shall be eligible to Vote through Evoting system during the EGM.
- The procedure for e-voting, attending the EGM through VC/OAVM facility and registration of Email ID by shareholders has been provided in Notice of EGM. Notice of EGM is available on the websites of the Company i.e., www.adhikaribrothers.com, Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote E-Voting facility) i.e., www.evoting.nsdl.com.
- Members who need assistance before or during the EGM may contact NSDL at evoting@nsdl.co.in / 022 - 4886

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai – 400 053
Contact No: +91 022 4023 0000 Email Id: investorservices@adhikaribrothers.com
Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* ((FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL# (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJIHAI RUPARELIYA ("ACQUIRER" OR "AC") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ("PERSON ACTING IN CONCERT" / "PAC") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER")

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions: "Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Table with 4 columns: Particulars of Shareholding, Number of Equity Shares, Face Value, Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares. Rows include Pre-Preferential Issue of Equity Shares, Preferential Issue of Equity Shares, and Total.

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Manager" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Laks Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Laks Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Offer Price" means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Laks Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Twenty Four) of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Laks Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Twenty Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Person Acting in Concert" / "PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number L65910DL1983PLC016712, with its registered office located at 17/16/17/17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Indian Rupees Twenty Five Crore Thirty Seven Lakh Thirty Thousand Five Hundred and Sixty Only) representing 25,37,30,560 (Two Crore Fifty Three Lakh Seventy Three Thousand Fifty Six) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or "Proposed Preferential Issue Equity Shares" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of 1,50,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or "Proposed Preferential Issue Convertible Warrants" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely namely Bindu Raman, Heeren Navtilak Adhikar, Ranna Heeren Adhikar, Late Gautam Navtilak Adhikar, Mankand Namtilak Adhikar, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakhs) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crore only), payable subject to the terms and conditions specified in the Share Purchase Agreement

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India. 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares constituting 59.12% of the Pre-Issue Share Capital of the Target Company

"SEBI" means the Securities and Exchange Board of India;

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement June 14, 2025 5 number L32200MH1994PLC083853, bearing Permanent Account Number AACCS4452P* allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER – Mr. Kurjibhai Premjibhai Rupareliya

1.1 Kurjibhai Premjibhai Rupareliya, son of Mr. Premjibhai Madhabhai Rupareliya, aged about 73 years, Indian Resident, bearing Permanent Account Number ABGPR6434A* allotted under the Income Tax Act, 1961, resident at Shree Colony, Main Road Block No – 50/B, Street Number – 5, BH Panchwati Society, Rajkot – 360001, Gujarat, India. The Acquirer can be contacted via telephone at +91-98248-19006* or via Email Address at kurjibhairupareliya@gmail.com*

1.2 Acquirer holds DIN '05109049' and is acting as a director or designated partner in the following stated companies:

Table with 5 columns: Sr No, Name of the Company/ Name of the LLP, CIN/LLPIN, Date of Appointment, Designation. Rows include Leading Leasing Finance and Investment Company Limited, EPC First Limited, Sky Ocean Infrastructure Limited, E Trav Tech Limited, Hbz Music LLP.

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shailesh R. Yadav, Chartered Accountants, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '147861W'. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaipur – 222202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor appearing in the 'Willful Defaulter or a Fraudulent Borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on willful defaulters or fraudulent borrowers issued by Reserve Bank of India

1.4.8 The Acquirer is not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7(4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transactions, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL) a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number L65910DL1983PLC016712.

2.2 The Registered office of the PAC is located at 17/16/17/17th Floor Wing A Chandak Unicorn, Dattaji Salvi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Rupareliya who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any Group

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company.

2.8 As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.9 PAC or its directors, promoters or key employees have not been declared as: (a) willful defaulter by any bank or financial institution or consortium thereof, or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC.

Table with 4 columns: Particulars, 31-Mar-25(Audited), 31-Mar-24(Audited), 31-Mar-23(Audited). Rows include Total Revenue, Net Income, Earnings Per Share (EPS), Network/Shareholder's Fund.

(B) DETAILS OF SELLERS:

Table with 5 columns: Sr. No., Name of Sellers, Promoter and Promoter Group (Yes/No), Part of Pre-Transaction, Details of shares held by the Sellers (Number of Equity Shares, % of Equity Share Capital of the Target Company, Number of Equity Shares, % of Equity Share Capital of the Target Company). Row 1: M/s Ruani Media Service Limited.

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.

The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.

Pursuant to this Offer and the transactions contemplated in the SPA, the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY – Sri Adhikari Brothers Television Network Limited

The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.

The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053, Tel-+91 022 4023 0000; Email: investorservices@adhikaribrothers.com; Website: www.adhikaribrothers.com CIN No.: L32200MH1994PLC083853.

The Target Company is a public limited Company engaged in the business of Media & Entertainment . The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.

The Authorized Share Capital of the Company is ₹48,50,00,000/- comprising of 4,81,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 2,53,73,056 equity shares of Rs. 10.00/- each fully paid up.

The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(i) of the SEBI (SAST) Regulations.

As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.

The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company:

Table with 4 columns: Particulars, 31-Mar-25(Audited), 31-Mar-24(Audited), 31-Mar-23(Audited). Rows include Total Revenue, Profit After Tax (PAT) including Other Comprehensive Income, Earnings Per Share (₹), Network / Shareholder's Fund.

(D) DETAILS OF THE OFFER

This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.

The Acquirer along with PAC are giving this Open Offer to acquire up to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of ₹10/- (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to ₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty Only), payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.

All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.

The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.

As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.

As on date, there are no instruments pending for conversion into Equity Shares.

The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.

The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.

This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.

This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.

This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion

of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.

In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at the date of this DPS, the Acquirer and the PAC do not have any plans to dispose of or otherwise encumber any material assets of the Target Company or of any of its subsidiaries in the next 2 (two) years, except: (i) in the ordinary course of business (including for the disposal of assets and creating encumbrances in accordance with business requirements); or (ii) with the prior approval of the shareholders of the Target Company; or (iii) to the extent required for the purpose of restructuring and/or rationalization of assets, investments, liabilities or business of the Target Company; or (iv) in accordance with the prior decision of board of directors of the Target Company.

As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to completion of this underlying transaction and Open Offer, the public shareholding in the Target Company may fall below the minimum public shareholding requirement as per Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with the SEBI (LODR) Regulations. In such an event, the Acquirer and the PAC shall undertake such actions within the timelines specified under the SCRR, as deemed appropriate, to meet the minimum public shareholding requirements specified under SCRR.

Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer along with PAC will acquire control over the Target Company and will be reclassified as part of Promoter and Promoter group of the Target Company. Existing Promoter(s) / Promoter Group of the Target Company shall cease to be the "promoters and promoter group" of Company in accordance with the SEBI (SAST) Regulations and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018.

II. BACKGROUND TO THE OFFER

(A) On June 14, 2025 the Acquirer entered into a Share Purchase Agreement with the Seller ("SPA"), to which the Acquirer have agreed to acquire 1,50,00,000 Equity Shares constituting 37.15% of the Emerging Voting Share Capital of the Target Company at a negotiated price of ₹10.00/- (Rupees Ten Only) per Equity Share aggregating to ₹15,00,00,000/- (Rupees Fifteen Crore only), payable in cash subject to the terms and conditions as set out in the SPA.

(B) Upon consummation of the Underlying Transaction contemplated in the Share Purchase Agreement and post successful completion of the Offer, the Acquirer will acquire control over the Target Company and the Acquirer shall become the promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law.

(C) Through the SPA, the Acquirer is making this Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 to acquire up to 53,46,238 equity shares having face value of ₹10 each, representing 13.24% of the Emerging Voting Share Capital of the Target Company at a price of ₹10/- per equity share ("Offer Price"), aggregating to ₹5,34,62,380/-, payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company. Pursuant to the Underlying Transaction and upon completion of the Open Offer, the Acquirer shall have control over the Target Company and become the Promoter of the Target Company. Further the Promoters/Promoter Group Shareholders shall cease to be Promoter and Promoter Group of the Target Company and shall be classified as public shareholders in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations, 2015.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company

(D) The Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, has authorized a allotment of Equity Shares on preferential Basis of 1,50,00,000 (One Crore Fifty Lakh) fully paid up equity shares of face value of Rs.10/- (Rupees Ten only) each representing 37.15% (Thirty Seven Point Fifteen) of Emerging Voting Share Capital of the Target Company to the acquirer in compliance with the provisions of the Companies Act, 2013 ("Act") and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto ("SEBI ICDR Regulations, 2018").

(E) The Board of Directors of the Target Company, also at their meeting held on Saturday, June 14, 2025 proposed preferential issue subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations.

(F) The consideration payable, for the shares accepted under the Open Offer to the respective shareholders, shall be paid in cash.

(G) Silent Features of the SPA are as follows:

The Seller agree to sell and transfer to the Acquirer a total of 1,50,00,000 (One Crore Fifty Lakh) Equity Shares having face value of ₹10/- each at an offer price of ₹

शुभम हाउसिंग डेवलपमेंट फाइनेंस कं. लि.
 कॉर्पोरेट कार्यालय : 425, उद्योग विहार, फेज-IV, गुरुग्राम-122015 (हरियाणा)
 दूरभाष : 0124-221530/31/32, ई-मेल : customercare@shubham.co वेबसाइट : www.shubham.co

वित्तीय आसित्तों के प्रतिभूतिकरण तथा पुननिर्माण एवं प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (इसके पश्चात 'अधिनियम' कहा जायेगा) की धारा 13(2) के तहत सूचना

यह आपके ध्यान में लाया जाता है कि प्रतिभूत लेनदार शुभम हाउसिंग डेवलपमेंट फाइनेंस कम्पनी लिमिटेड, पंजीकृत कार्यालय 608-609, 6ठा तल, ब्लॉक-सी, अंसल इम्पीरियल टॉवर, कम्युनिटी सेंटर, नारायण विहार, नई दिल्ली-110028 (इसके पश्चात 'एसएचडीएफसीएल' कहा जायेगा) द्वारा आपका ऋण खाता एनपीए घोषित कर दिया गया है और आप अपने ऋण के विरुद्ध एसएचडीएफसीएल का कुल बकाया भुगतान करने के उत्तरदायी हैं। साथ ही आप आकारिक व्ययों, लागत, प्रभारों आदि सहित उपर्युक्त राशि पर अनुबन्ध दर पर भावी व्यय का भुगतान करने के भी उत्तरदायी हैं। अतः एतद्वारा हम आपसे एसएचडीएफसीएल के पूर्ण बकायों को इस सूचना की तिथि से 60 दिनों के भीतर भुगतान करने के लिए कहते हैं जिसमें अफसल रहने पर एसएचडीएफसीएल अधिनियम की धारा 13(4) के तहत प्रदत्त शक्तियों का उपभोग करेगा। कर्जदारों तथा प्रतिभूत आसित्तों का विवरण निम्नलिखित है :

क्र. सं.	ऋण खाता नं. कर्जदार (त) के नाम	आवेदक का पता	मांग सूचना मांग तारी तिथि	प्रतिभूत आसित
1.	MDG_1601_050948, सुरेश कुमार, नवीन	डब्ल्यूजेट 32/6/1, पालम विलेज दिल्ली साउथ वेस्ट दिल्ली -110045	14.88,914/- तथा 10/06/2025	उपरी भूतल, दाहिनी ओर की संघि, नंबर डब्ल्यूजेट-725, खसरा नंबर 177, गांव पालम, नई दिल्ली - 110045, क्षेत्रफल: 864 वर्ग फीट, सीमाएं: पूर्व- अन्य संघि, पश्चिम- उत्तर- सड़क, दक्षिण- अन्य संघि
2.	ONHP2202000005043771, विष्णु पण्डे, कामला पांडे	जे 508, ब्लॉक जे दक्षिणपुरी डॉ. अंबेडकर नगर, काली विहिंदीय साउथ दिल्ली दिल्ली-110062	11,07,885/- तथा 10/06/2025	फ्लैट नंबर सी-3, टावर-बी, दूसरी मंजिल, प्लॉट नंबर बी-1400/2बी, बी-1400/2बी-1, (पुराना नंबर बी-1400) खसरा नंबर में से 16/1&2, आबादी लाल डोंरा, गांव देवली, तहसील साकेत, नई दिल्ली -110017, क्षेत्रफल: 360 वर्ग फीट, सीमाएं: पूर्व - खुला, पश्चिम - अन्य संघि, उत्तर - खुला स्थान, दक्षिण - इकाई / भाग का प्रवेश
3.	OKPS2131000005072099, राजेश कुमार, काजल बेदी	हाउस नंबर 45, लक्ष्मी पार्क निहाल विहार कोयम कार्यालय वेस्ट दिल्ली-110027	9,45,856/- तथा 10/06/2025	संघि संख्या ई-89, खसरा संख्या 26/9 में से, गांव बेगम पुर में स्थित, आबादी बेगम निहाल नई दिल्ली -110001, क्षेत्रफल: 540 वर्ग फीट, सीमाएं: पूर्व -15 फीट गली, पश्चिम - गली 10 फीट, उत्तर - अन्य प्लॉट, दक्षिण - अन्य प्लॉट
4.	OPRV2204000005046532, शाहरुख खान, खिन्न महाम्मद, नरमा परवीन	मकान नं. ई-307.308, यू सीएफ़ी दिल्ली हनुमान मॉडर इंस्ट दिल्ली दिल्ली-110095	12,61,393/- तथा 10/06/2025	फ्लैट संख्या जी-1, भूतल प्लॉट आई और प्लॉट संख्या बी-1/82, डीएलएफ़ दिलाशाद एमरेंडेशन - 2, गांव- भोपुरा, परगना- लीनी, तहसील और जिला गाजियाबाद, उत्तर प्रदेश - 201005, क्षेत्र: 209 वर्ग फीट, सीमाएं: पूर्व- रोड 40 फीट, पश्चिम - प्लॉट 1/97, उत्तर - प्लॉट 1/81, दक्षिण - प्लॉट 1/83
5.	OBGL2407000005086951, विधिक उतराधिकारी (मृत हिरदय मिश्री), रोना हिरदो, चंदन कुमार मिश्री	आरजेड 46 चौ चौबी मंजिल गली नंबर 6 तुलसीबाग एमरेंडेशन, साउथ दिल्ली -110019	20,21,334/- तथा 10/06/2025	पहली मंजिल आई और बिना छह के अधिकार के, संघि संख्या 1468 गली नंबर 13, खसरा नंबर 600/93, गवर्नमेंट रोड, कालकाजी दक्षिण दिल्ली - 110019 में स्थित, क्षेत्र: 450 वर्ग फीट, सीमाएं: पूर्व- अन्य संघि, पश्चिम - गली 10 फीट, उत्तर - अन्य संघि, दक्षिण - मकान नंबर 1470
6.	ONDA1910000005023626, मनोहर सिंह, दीपक सिंह	123, ब्लॉक 34, त्रिकोणीय दिल्ली हाई मॉडर इंस्ट दिल्ली दिल्ली -110091	12,79,993/- तथा 10/06/2025	फ्लैट नंबर 8, पहली मंजिल पर, संघि संख्या 33, खसरा नंबर 80 मिम में से, सुदामपुरी कालोनी, कृष्ण वाडिका, गांव डूंडाडूड़ा का क्षेत्र, परगना लोनी, तहसील और जिला गाजियाबाद उत्तर प्रदेश - 201009, क्षेत्रफल: 909 वर्ग फीट, सीमाएं: पूर्व - प्लॉट नंबर 16, पश्चिम - प्लॉट 30 फीट, उत्तर - प्लॉट नंबर 32, दक्षिण - प्लॉट नंबर 34

स्थान: गुरुग्राम, तिथि: 19-06-2025 प्राधिकृत अधिकारी, शुभम हाउसिंग डेवलपमेंट फाइनेंस कम्पनी लिमिटेड

इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड
 अग्रतः संघि के लिए प्रत्येक सूचना
पंजीकृत कार्यालय प्लॉट-15/61 मॉडल सेक्टर-44, इंदौर-462002, मध्य प्रदेश
कार्यालय 621 / 39, 38वें नं. 2 अंग्रेजी कला, प्रथम तल, नीलम मिशन रोड, कानपुर-208027, उत्तर प्रदेश

वृत्तिक, अग्रहस्ताक्षरी वित्तीय संचितियों के प्रतिभूतिकरण और पुननिर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड के अधिकृत अधिकारी होने के नाते और प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए, नीचे दिए गए उपाह्वारकर्ताओं एवं सम्पत्तियों / जगहों के मालिकों को भी उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के उल्लिखित राशि का भुगतान करने के लिए यही नोटिस खारों के समूहक अधिकृत अधिकारियों को एक मांग नोटिस जारी किया। सम्पत्तियों के मालिकों एवं अन्य द्वारा राशि का भुगतान करने में विफल रहने पर, यही निम्नलिखित उपाह्वारकर्ताओं और आम जनता को एतद्वारा नोटिस दिया जाता है कि अग्रहस्ताक्षरी ने उक्त नियमों के नियम 8 और 9 के साथ पठित उक्त अधिनियम की धारा 13(4) के तहत उक्त प्रवर्तन को कई शक्तियों का प्रयोग करते हुए यही नोटिस प्रत्येक खातों के समूहक अधिकृत अधिकारियों को यही नीचे वर्णित संचितियों / पर प्रतीकात्मक कब्जा कर लिया है। अब विशेष रूप से उपाह्वारकर्ताओं और आम जनता को एतद्वारा चेतावनी दी जाती है कि वे स्वयं के साथ कोई भी लेन-देन न करें और संचित के साथ कोई भी लेन-देन इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड को यही नोटिस राशि और उक्त पर ब्याज, लागत आदि के उभार के अधीन होगी।

ऋणधारक / गारंटर (सम्पत्ति के मालिकों) का नाम एवं ऋण खाता संख्या	चार्ज्ड / बंधक सम्पत्ति का विवरण (निम्न से युक्त सम्पत्ति के सभी टुकड़े एवं अंश)	मांग सूचना की तिथि मांग सूचना की तिथि के अनुसार बकाया राशि	आधिपत्य की तिथि
1. श्रीमती पुनम प्रजापति पत्नी संतोष कुमार प्रजापति 2. श्री संतोष कुमार प्रजापति पुत्र सुब्रह्मण्य 3. श्री विष्णु कुमार प्रजापति पुत्र अश्विनी	(विरान, कानपुर में स्थित प्लॉट संख्या आईडी 75 वर्ग गज यानी 62.71 वर्ग मीटर आरजी संख्या 135 मी से काटा गया संपत्ति का समूहक हिस्सा और अंश जिसमें - सीमा-पूर्व में - आरजी संख्या 135 मी के हिस्से , पश्चिम- निजी प्लॉट संख्या 1 ए और 2 से , उत्तर- अन्य आर. जी से , दक्षिण में 30 फीट यानी 9.14 मीटर चौड़ी सड़क।	₹. 5,40,000/- (रुपये पांच लाख चालीस हजार मात्र)	17.06.2025 प्रतीकात्मक आधिपत्य

स्थान: कानपुर दिनांक: 20.06.2025 इंडिया शेल्टर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए (प्राधिकृत किरीती श्री प्रहलद के लिए, कृपया सुधीर तोमर (91 9818460101) से संपर्क करें)

पिरामल फाइनेंस लिमिटेड
 (सोसाइटी: L65910MH1984PLC032639)
 पंजीकृत कार्यालय: वृद्ध नगर-601, 601 मंजिल पिरामल एफटी विलिज, पिरामल अग्रतः कॉर्पोरेट बिल्डिंग, कानपुरी रोड, कानपुरी रोड, कानपुर, उत्तर प्रदेश के अग्रतः, एलएनएस मार्ग, कुर्ली (सोसाइटी), मुंबई-400070, दूरभाष: +91 22 3802 4000
 कार्यालय: कार्यालय नं. 211 व/212, दूररी मॉडल, 'एस्टेटिंग' जालीनार कॉर्पोरेट बिल्डिंग, विन्डि काल्ड, गोमती नगर, लखनऊ-226010

संपर्क स्थिति: 1. प्रशासन पाण्डे - 7054013999, 2 वैभव जैन - 9837536789, 3. विशाल केकेले-958496653

ई-नीलामी विक्री सूचना-अनुमामी विक्री
 कर्जदारों को बकायें राशि को वसूली के लिये लिखित परिचयनों के प्रतिभूतिकरण एवं पुननिर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अंतर्गत पिरामल फाइनेंस लिमिटेड (पूर्व को पिरामल कैपिटल एंड हाउसिंग फाइनेंस लिमिटेड) के प्राधिकृत अधिकारी द्वारा नीचे वर्णित प्रतिभूत परिचयनों के कर्जों के अनुपानन में कर्जों में नीचे वर्णित अंश राशि को "जैस है जैस है आधार", "जो भी जैस है आधार" तथा "जो कुछ भी वहां है" आधार पर खरिद के लिये अग्रहस्ताक्षरी द्वारा प्रवर्तन अर्पणित है जिसके विवरण निम्नलिखित हैं :

ऋण कोड (साक्षात्कर्षण से) / सह-कर्जदार (त) / जालीनार (बी)	मांग सूचना की तिथि एवं तिथि	सम्पत्ति का पता-अंश	वित्तिक मूल्य	जमा धारक राशि (ईएमपीए) (आयुक्त 10%)	बकाया राशि (16-06-2025)
ऋण कोड नं.: HLSA000709AD, वायलस (साक्षात्), नन्दा देवी (कर्जदार), वसन्त कुमार दिवसानी (सह-कर्जदार)	तिथि: 24-01-2025, ₹. 7,34,300/- (सर्वे भौम साक्ष्य प्रमाणित हारा तीन से षष्ठ)	अग्रलिखित सम्पत्ति का समस्त भाग:- आराजी नंबर 221, ग्राम रसूलपुर बुधली, शिव मंदिर मदनपुरा, तहसील युनार, जिला मिर्जापुर उत्तर प्रदेश - 231305 पर स्थित संघित विक्री विलेज के अनुसारी सीमाएं:- उत्तर: श्याम लाल और ग्राम प्रकाश की भूमि सीमाएं: श्याम लाल की भूमि पूर्व: 14 फीट चौड़ी मिट्टी की सड़क पश्चिम: शिव नाथ की भूमि	₹. 5,40,000/-	₹. 54,000/- (रुपये चौरावन हजार मात्र)	₹. 7,90,334/- (रुपये सात लाख नब्बे हजार नौती चौबीस मात्र)
ऋण कोड नं.: HLSA0008ADSS, वायलस (साक्षात्), मोहम्मद खालिद (कर्जदार), सोहेब बेगम (सह-कर्जदार)	तिथि: 20-12-2024, ₹. 20,248,272/- (सर्वे भौम साक्ष्य प्रमाणित हारा और इकाईन और बखतर सेबे षष्ठ)	अग्रलिखित सम्पत्ति का समस्त भाग :- आराजी नंबर एम/164/2, मदनी मस्जिद, वाराणसी- 221002, उत्तर प्रदेश। सीमाएं:- उत्तर: 6 फीट गली रास्ता टी/ए सोहेब अख्तर का पर दक्षिण: अग्रतः का पर पूर्व: शाहिर उर्फ फरीद का पर पश्चिम: एम.एम. प्लॉट नं.एम/164/2 का हिस्सा	₹. 23,50,000/- (रुपये तेरस लाख नब्बे हजार मात्र)	₹. 2,35,000/- (रुपये दो लाख पचास हजार मात्र)	₹. 21,46,365/- (रुपये इक्कीस लाख छियासी हजार नौती सौ पैसद मात्र)

ई-नीलामी की तिथि : 23.07.2025, 11.00 बजे पूर्व से 1.00 बजे अप. (5 मिनट प्रत्येक के असीमित विस्तार सहित), संधिदा जमा करने की अंतिम तिथि : 22.07.2025 को 4.00 बजे अप. से पूर्व।

विक्री के विवरण निम्न एवं राशि के लिए www.piramalfinance.com/e-auction.html में प्रवर्तन लिंक देखें या हमें piramal.auction@piramal.com पर ई-मेल करें।

कर्जदार/जमानती/बंधककर्ता को सार्वजनिक अधिनियम के तहत 30 दिवसीय सांघिक सूचना
 उपरोक्त उल्लिखित कर्जदार/गारंटर को प्रवर्तन धारा 13(2) नोटिस में उल्लिखित राशि का भुगतान अंतिम व्याज के साथ पूर्ण रूप से नीलामी की तिथि से पहले तक करने के लिए का जाता है, जिसमें फिक्क होने पर संघि की नीलामी/विक्री की जाएगी और बंधक राशि यदि कोई होनी कर्जदार/गारंटर से ब्याज और सजा के साथ वसूल किया जाएगा। प्रतिभूत परिचयनों को फिक्क होने के लिए उपलब्ध समय के संबंध में, कर्जदारों का ध्यान अधिनियम की धारा 13 की उपधारा 8 को ध्यानपूर्वक किया जाता है। विशेष रूप से कर्जदार और आम जनता को चेतावनी दी जाती है कि यदि किसी भी कारण से यहां निर्धारित नीलामी विफल हो जाती है, तो प्रतिभूत ऋणदाता निजी संघि के माध्यम से अपनी नीलामी प्रवर्तित कर सकता है।

तिथि : 20 जून, 2025, स्थान : वाराणसी, मिर्जापुर ह./- (अधिकृत प्राधिकारी), पिरामल फाइनेंस लिमिटेड

हीरो हाउसिंग फाइनेंस लिमिटेड
 संपर्क पता: ए-6, वृद्ध नगर, सेक्टर-4, गुरुग्राम - 201301
 पंजीकृत कार्यालय : कम्युनिटी सेंटर, प्रथम तल, नारायण विहार, नई दिल्ली-110057
 दूरभाष : 01149276000, फेज नं. 1 : 1800 212 8800, ई-मेल : customer.care@heroht.com
 वेबसाइट : www.herohousingfinance.com | सीआईएस : U65192D12016PLC30148

मांग सूचना
 प्रतिभूति हित (प्रवर्तन) नियम, 2002 ("नियम") के नियम 3 के साथ पठित धारा 13(12) के तहत सूचना
 2002 ("अधिनियम") की धारा 13(2) के तहत सूचना

जैस कि अग्रहस्ताक्षरी ने अधिनियम के तहत एवं नियमों के नियम 3 के साथ पठित धारा 13(12) के तहत प्रवर्तन शक्तियों के उपयोग में पहले ही यही नीचे सूचीबद्ध कर्जदारों (त) /सह-कर्जदार (त) /जमानती (बी) (सभी एकल या एक साथ अधिकृत/बी) /वित्तिक उतराधिकारी (बी) /वित्तिक प्रतिभूति (बी) के रूप में सन्धितियों को नीचे दिये गये विवरणों के सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर अधिनियम की धारा 13(2) के तहत सम्बन्धित मांग सूचना/ओं में उल्लिखित राशियों का भुगतान करने को कहते हुए निम्नलिखित संचित पर विस्तृत मांग सूचना जारी की है। कर्जदार सूचनाओं की प्रतियों पंजीकृत डाक ए.डी. द्वारा सर्व को गयी है और वे अग्रहस्ताक्षरी के पास उपलब्ध हैं, तथा कर्जदार अधिकृत/बी) /वित्तिक उतराधिकारी (बी) /वित्तिक प्रतिभूति (बी), यदि चाहें तो अग्रहस्ताक्षरी से सम्बन्धित प्रति सामान्य कार्य प्रणाली के दौरान किसी भी कार्यालय पर प्राप्त कर सकते हैं।

उपरोक्त के सम्बन्ध में, एतद्वारा एक बार पुनः कर्जदार अधिकृत/बी) /वित्तिक उतराधिकारी (बी) /वित्तिक प्रतिभूति (बी) से कर्जदार अधिकृत/बी) द्वारा किरायेदार अग्र अनुबन्ध एवं अन्य दस्तावेजों/प्रवर्तनों, यदि कोई है, के साथ पठित नीचे कर्जदार व में उल्लिखित सम्बन्धित संचितियों से भुगतान तथा/अथवा वसूली की तिथि तक नीचे वर्णित भावी व्यय सहित अन्य नामों के समूहक नीचे सूचीबद्ध संचितियों का सम्बन्धित सूचना/ओं की तिथि से 60 दिनों के भीतर भुगतान करने के लिए कहा जाता है। एक के बकाया पुनर्गुणन/पुनः प्रतिक्रिया के रूप में निम्नलिखित प्रतिभूत आसित्तों (बी) क्रमशः कर्जदार अधिकृत/बी) द्वारा एचएचएफएल के पास बंधक रखी गयी हैं।

ऋण खाता नं. /वित्तिक प्रतिभूति (बी) के नाम	निम्नलिखित तिथि तक कुल बकाया रकम	मांग सूचना की तिथि	प्रवर्तनी की तिथि
HHFHARHUO 22000026094	प्रदीप कुमार, सोहन सिंह देव नारायण	₹. 30,14,700/- 09 जून 2025 तक	10-06-2025 04-06-2025
HHFMODLAP 24000054014	मन्ना चर्च मुकेश, मुकेश पुत्र वरुण सिंह	₹. 4,75,031/- 10 जून 2025 तक	10-06-2025 04-06-2025
HHFNHOHUO 22000025994	दिव देव, देव मिश्र	₹. 24,68,800/- 09 जून 2025 तक	09-06-2025 04-06-2025
HHFNHOHUO 23000034525	रिजत रीजत कुमार, रानी कुमारी	₹. 15,56,893/- 10 जून 2025 तक	10-06-2025 04-06-2025
HHFNHOHUO 23000040889, HHFNHOIPL 23000041017	जमशेद अली, शम्भु पुरी सोहनदत्त शिवराम	₹. 34,57,235/- 10-जून-2025 तक	10-06-2025 04-06-2025

वृत्तिक संचितियों/अचल संचितियों/बंधक संचितियों का विवरण:- संपत्ति अरर संख्या, WZ-K-52 के छह के अधिकार के साथ निजी मॉडल, खसरा संख्या 92/14 और 25 (किल संख्या 14 और 25 और नूतनिल संख्या 92) से 70 वर्ग गज का क्षेत्रफल, गांव हल्लावा, उरम नगर, ब्लॉक के, नई दिल्ली-110059, पूर्व प्लॉट संख्या 51, पश्चिम: प्लॉट संख्या 53, उत्तर: प्लॉट का हिस्सा, दक्षिण: गली

"तथा उपरोक्त सम्बन्धित मांग सूचना में अधिक स्पष्ट वर्णित के अनुसारी भावी व्यय, अतिरिक्त व्यय, आकारिक व्यय, लागत, भुगतान तथा/अथवा वसूली की तिथि तक उपरोक्त पर प्राप्त आदि। यदि कर्जदार अधिकृत/बी) उपरोक्त के अनुसारी एचएचएफएल को भुगतान करने में असमर्थ होंगे, तो एचएचएफएल लागू तथा परिचयनों के लिए कर्जदार अधिकृत/बी) /वित्तिक उतराधिकारी (बी) /वित्तिक प्रतिभूति (बी) के पूर्ण जोड़ पर कर्ज अधिनियम की धारा 13(4) तथा प्रवर्तन अधिनियम के तहत उपरोक्त प्रतिभूत आसित्तों (बी) /अचल संचितियों (बी) के विरुद्ध कार्रवाई करेगा। कर्जदार अधिकृत/बी) /वित्तिक उतराधिकारी (बी) /वित्तिक प्रतिभूति (बी) को एचएचएफएल को पूर्व लिखित अनुमति के बिना विक्री, पट्टे या अन्य तिथि से उपरोक्त प्रतिभूत आसित्तों (बी) /अचल संचितियों का हस्तान्तरण करने से निषिद्ध किया जाता है। कोई व्यक्ति जो अधिनियम या उसके तहत निर्मित नियमों के प्राधान्यों का उल्लंघन या उल्लंघन करने का प्रयास करता है तो वह अधिनियम के तहत प्रवर्तनित जैल तथा/अथवा नुकसान के लिए उत्तरदायी होगा।

तिथि : 20.06.2025, स्थान : दिल्ली.ग.स.ई. इत्या-/- अधिकृत प्राधिकारी, कृती हेरो हाउसिंग फाइनेंस लिमिटेड

(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	₹100/-
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty-Two) weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition during 26 (Twenty-Six) weeks period immediately preceding the date of PA	NA
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE	NA
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	₹100/-
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not Applicable, since this is not an indirect acquisition of Equity Shares
In view of the parameters considered and presented in table above, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹10/- (Rupees Ten Only) per fully paid up Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.		
(D)	Pursuant to regulation 8 (17) of the SEBI (SAST) Regulations, there has been no confirmation for any reported event or information provided by the Target Company due to any material price movement as per the framework specified under sub-regulation (11) of Regulation 30 of the SEBI (LODR) Regulations and thus no exclusion or adjustment has been made for determination of offer price under the SEBI (SAST) Regulations.	
(E)	Since the date of the Public Announcement and as on the date of this DPS, there has been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.	
(F)	In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.	
(G)	As on date, there is no revision in open offer price or open offer size. In case of any revision in the open offer price or open offer size, the Acquirer and PAC shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, the Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.	
(H)	In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last one Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.	
(I)	If the Acquirer along with PAC acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose Equity Shares have been accepted in this Open Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021 or other market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.	
V FINANCIAL ARRANGEMENTS		
(A)	The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 53,46,238 Equity Shares of ₹10/- each from the public shareholders of the Target Company at Offer Price of ₹10/- (Rupees Ten Only) per Equity Share is ₹53,46,23,800/- (Rupees Five Crore Thirty Four Lakhs Sixty Two Thousand Three Hundred Eighty only) (the "Offer Consideration").	
(B)	In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirer has adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/Net-worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Mr. CA Shailesh R. Yadav, Chartered Accountant, holding membership number '187045', proprietor at Shailesh R & Co., Chartered Accountants, bearing firm registration number '148761W', has certified that the Acquirer has sufficient resources to meet the full obligations of the Offer.	
(C)	Based on the above, the Manager is satisfied about the following: (i) the adequacy of resources to meet the financial requirements of the Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations; and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.	
(D)	The Acquirer shall be solely acquiring the Equity Shares tendered in this Open Offer.	
(E)	The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirer on June 17, 2025 have deposited cash of an amount of ₹5,40,00,000 in an escrow account opened with ICICI Bank Limited, which is more than 100% of the Offer Consideration.	
(F)	The Manager to the Offer has been duly authorized by the Acquirer to realize the value of Escrow Account in terms of the SEBI (SAST) Regulations, 2011.	
(G)	In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.	
VI. STATUTORY AND OTHER APPROVALS		
(A)	As on the date of this DPS, to the best of knowledge and belief of the Acquirer and PAC, as of the date of this DPS, there are no statutory approvals required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer, this Offer would be subject to the receipt of such statutory approvals that may become applicable at a later date.	
(B)	The Acquirer and PAC will not proceed with the Open Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approvals that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.	
(C)	Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodies ("OCBs") and wish to tender their equity shareholding in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Target Company. In the event such RBI approvals are not submitted, the Acquirer and PAC reserve the sole right to reject the Equity Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the requisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirer from NRIs and OCBs.	
(D)	Subject to the receipt of the statutory approval, if applicable, and other approvals set out herein, the Acquirer and PAC shall complete payment of consideration within 10 (ten) Working Days from the closure of the tendering period and this Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer in accordance with Regulation 21(2) of the SEBI (SAST) Regulations. Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.	

Major Activities	Schedule (1)
Public Announcement	Saturday, June 14, 2025
Publication of Detailed Public Statement	Friday, June 20, 2025
Filing of Draft Letter of Offer with SEBI	Friday, June 27, 2025
Last Date for a public announcement for competing offer(s)	Friday, July 11, 2025
Last date for receipt of Comments from SEBI on Draft Letter of Offer	Friday, July 18, 2025
Identified Date ⁽²⁾	Tuesday, July 22, 2025
Date by which Letter of Offer will be dispatched to the Shareholder	Tuesday, July 29, 2025
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, July 31, 2025
Last Day of Revision of Offer Price / Share	Monday, August 04, 2025
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, August 04, 2025
Date of commencement of tendering period	Tuesday, August 05, 2025
Date of Closing of tendering period	Tuesday, August 19, 2025
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Wednesday, September 03, 2025
Post Offer Advertisement	Thursday, September 11, 2025
Post Offer Report	Thursday, September 11, 2025

⁽¹⁾ The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

⁽²⁾ Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All owner (registered or unregistered) of equity shares of the Target Company (except Acquirer and the Sellers of the Target Company) are eligible to participate in the offer anytime before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES

(A) The Open Offer will be implemented by the Acquirer and PAC through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/12/015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 9, 2016 as amended from time to time, and SEBI Circular bearing number SEBI/HO/CFD/DCR/III/CIR/P/2021/615 dated August 13, 2021. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism will be available in the Letter of Offer which shall also be made available on the website of SEBI -

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3 (1) AND 4 READ WITH REGULATION 13(4), 14(3) AND 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN No.: L32200MH1994PLC083853

Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, next to Laxmi Industries Estate Oshiwara, New Link Road, Andheri (West), Mumbai – 400 053

Contact No: +91 022 4023 0000 Email Id: investorservices@adhikaribrothers.com

Website: www.adhikaribrothers.com

OPEN OFFER FOR ACQUISITION OF UP TO 53,46,238* (FIFTY THREE LAKHS FORTY SIX THOUSAND TWO HUNDRED AND THIRTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH ("EQUITY SHARES") REPRESENTING 13.24% (THIRTEEN POINT TWO FOUR PERCENT) OF THE EMERGING VOTING SHARE CAPITAL* (AS DEFINED BELOW) OF THE SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED ("SABTNL" OR THE "TARGET COMPANY" OR "TC"), BY KURJIBHAI PREMJI BHAI RUPARELIYA ("ACQUIRER") ALONG WITH M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED ("PERSON ACTING IN CONCERT" / "PAC") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER")

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakh Forty Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

#The Emerging Voting Share Capital does not include equity shares arising from issue of convertible warrants approved by the board of directors on their meeting held on 14th June, 2025, as such warrants shall not be converted into equity shares until ten working days from the closure of the tendering period of the open offer, in accordance with the terms of their issuance. An undertaking to this effect has been obtained from the proposed allottees. The terms of issuance of the warrants have been approved by the Board of Directors and are subject to the approval of the shareholders at the ensuing general meeting. Accordingly, these convertible warrants have not been considered for computing the Emerging Voting Share Capital as of the tenth working day from the closure of the tendering period, in compliance with the SEBI (SAST) Regulations

This detailed public statement ("DPS") is being issued by Grow House Wealth Management Private Limited ("Manager to the Offer"), for and on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with 13(4), 14(3) and 15(2), and other applicable regulations of the SEBI (SAST) Regulations, 2011 pursuant to the public announcement ("PA") dated June 14, 2025 submitted with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and the Target Company at its registered office in terms of Regulations 3(1) and 4 read with Regulation 14 of the SEBI (SAST) Regulations, 2011.

Definitions:

"Emerging Voting Share Capital" refers to the total voting Equity Share capital of the Target Company on a fully diluted basis expected as of the 10th Working Day from the closure of the Tendering Period for the Offer. The same has been calculated as per the information encapsulated in the table below:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Pre-Preferential Issue of Equity Shares	2,53,73,056	₹10.00/-	62.85%
Preferential Issue of Equity Shares	1,50,00,000	₹10.00/-	37.15%
Total	4,03,73,056	-	100.00%

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST) Regulations, 2011.

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/- (Rupees Ten Only) Each.

"Manager" refers to Grow House Wealth Management Private Limited, the Manager to the Open Offer

"Offer" or "Open Offer" means the open offer for acquisition of up to 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, representing 13.24% of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Offer Price" means ₹10/- (Rupees Ten Only) Per Share.

"Offer Size" means 53,46,238* (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 13.24% (Thirteen Point Two Four) of the Emerging Voting Share Capital of the Target Company.

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

"Person Acting in Concert / PAC" means M/s Leading Leasing Finance and Investment Company Ltd ("LLFICL") a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate Identification number L65910DL1983PLC016712, with its registered office located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Sahi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.

"Pre-Issue Share Capital" means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e., ₹25,37,30,560 (Indian Rupees Twenty Five Crore Thirty Seven Lakh Thirty Thousand Five Hundred and Sixty Only) representing 25,37,30,560 (Two Crore Fifty Three Lakh Seventy Three Thousand Fifty Six) equity shares of ₹10.00 each.

"Preferential Issue of Equity Shares" or "Proposed Preferential Issue of Equity Shares" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, which is subject to approval of the members and other regulatory approvals of ₹15,00,00,000 Equity Shares at a preferential issue price of ₹10.00/- per Equity Share of the Target Company to the acquirer.

"Preferential Issue of Convertible Warrants" or "Proposed Preferential Issue of Convertible Warrants" refers to the proposed preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Saturday, June 14, 2025, subject to approval of the members and other regulatory approvals of 6,80,20,000 Warrants for cash at a price of ₹10.00/- per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company.

"Promoter and Promoter Group" refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely namely Bindu Raman, Heeren Navtilal Adhikari, Rama Heeren Adhikari, Late Gautam Navtilal Adhikari, Markand Navtilal Adhikari, Global Showbiz Private Limited, Prime Global Media Private Limited, Ruani Media Service Private Limited (Selling Promoter Shareholder).

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

"Share Purchase Agreement / SPA" shall mean the Share Purchase Agreement dated Saturday, June 14, 2025 executed between the Acquirer and the Selling Promoter Shareholder of the Target Company, pursuant to which the Acquirer has agreed to acquire 1,50,00,000 (One Crore Fifty Lakh) equity shares of Rs. 10/- each, representing 37.15% (Thirty-Seven Point One Five Percent) of the Emerging voting share capital of the Target Company, at a negotiated price of ₹10.00/- (Rupees Ten Only) per equity share, aggregating to a maximum consideration of ₹15,00,00,000 (Rupees Fifteen Crore only), payable subject to the terms and conditions specified in the Share Purchase Agreement

"Sale Shares" collectively refers to 1,50,00,000 Equity Shares representing 37.15% of the Emerging Voting Share Capital of the Target Company, proposed to be acquired by the Acquirer from the Selling Promoter Shareholder, as per the conditions stipulated under the Share Purchase Agreement.

"SCRR" means Securities Contract (Regulation) Rules, 1957, as amended. 28. "SEBI" means the Securities and Exchange Board of India. 29. "SEBI (ICDR) Regulations" refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2011 and subsequent amendment thereto.

"SEBI (LODR) Regulations" refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.

"SEBI (SAST) Regulations" refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.

"Seller / Selling Promoter Shareholder" means and includes, M/s Ruani Media Service Limited (Formerly known as Ruani Media Service Private Limited), the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 1,50,00,000 (One Crore Fifty Lakh) Equity Shares constituting 37.15% of the Pre-Issue Share Capital of the Target Company

"SEBI" means the Securities and Exchange Board of India;

"Target Company" or "TC" or "SABTNL" refers to Sri Adhikari Brothers Television Network Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity Public Announcement June 14, 2025 5 number L32200MH1994PLC083853, bearing Permanent Account Number AACCSS4452P allotted under the Income Tax Act, 1961, with its registered office located at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Share Purchase Agreement.

"Working Day" means any working day of SEBI.

I. ACQUIRER, SELLERS, TARGET COMPANY AND OFFER

(A) DETAILS OF ACQUIRER AND THE PAC:

1. ACQUIRER – Mr. Kurjibhai Premjibhai Rupareliya

1.1 Kurjibhai Premjibhai Rupareliya, son of Mr. Premjibhai Madhabhai Rupareliya, aged about 73 years, Indian Resident, bearing Permanent Account Number ABGPR6434A allotted under the Income Tax Act, 1961, proprietor at Shalees R & Co., Chartered Accountants, bearing firm registration number 147861W. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaunpur – 22202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet all the obligations of the Offer.

1.2 Acquirer holds DIN '0510949' and is acting as a director or designated partner in the following stated companies:

Sr No	Name of the Company/ Name of the LLP	CIN/LLPIN	Date of Appointment	Designation
1	Leading Leasing Finance and Investment Company Limited	L65910DL1983PLC016712	Tuesday, 14 May 2024	Managing Director
2	EPC First Limited	U46632MH2024PLC417609	Friday, 19 January 2024	Promoter cum Director
3	Sky Ocean Infrastructure Limited	U70109GJ2017PLC096991	Friday, 21 April 2017	Promoter cum Director
4	E Trav Tech Limited	U63000GJ1995PLC027714	Monday, 23 April 2018	Promoter cum Director
5	Hitz Music LLP	AAY-6616	Wednesday, 9 October 2024	Designated Partner

1.3 The Net Worth of the Acquirer as of Thursday, June 05, 2025, stands at ₹40,203.30 Lakhs as certified by Mr. CA Shalees R. Yadav, Chartered Accountants, holding membership number 187045, proprietor at Shalees R & Co., Chartered Accountants, bearing firm registration number 147861W. The firm has its office located at Main Road, Sathariya, Near Government Hospital, Jaunpur – 22202, Uttar Pradesh, India. This certification also confirms that the Acquirer has sufficient resources to meet all the obligations of the Offer.

1.4 As on date of this detailed public statement, the Acquirer has confirmed, warranted, undertaken, and declared that:

1.4.1 The Acquirer does not hold any Equity Shares of the Target Company. Furthermore, the Acquirer has not purchased any Equity Shares of the Target Company between the date of the Public Announcement and the date of this Detailed Public Statement.

1.4.2 The Acquirer except for being a party of the Share Purchase Agreement, has no other interest or any other relationship in or with the Target Company

1.4.3 The Acquirer does not belong to any group.

1.4.4 The Acquirer is not forming part of the present promoter and promoter group of the Target Company.

1.4.5 There is/ are no director(s) representing the Acquirer on the board of the Target Company.

1.4.6 The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or under any other Regulation made under the SEBI Act.

1.4.7 The Acquirer has not been categorized nor appearing in the 'Willful Defaulter or a Fraudulent Borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on willful defaulters or fraudulent borrowers issued by Reserve Bank of India.

1.4.8 The Acquirer is not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

1.4.9 No person is acting in concert with the Acquirer for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(a)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(a)(1) of the SEBI (SAST) Regulations.

1.4.10 The Acquirer will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer Period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

1.4.11 As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the SCRR, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirer undertakes to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the SCRR as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

1.4.12 Pursuant to the consummation of this Underlying Transactions, the Acquirer will acquire control over the Target Company and the Acquirer shall make an application to BSE Limited in accordance with and compliance with the provisions of Regulation 31A (10) of SEBI (LODR) Regulations for classification of himself as the promoter of the Target Company

1.4.13 The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

2. PAC- M/s Leading Leasing Finance and Investment Company Limited (LLFICL):

2.1 Leading Leasing Finance and Investment Company Ltd (LLFICL) a public limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate identification number L65910DL1983PLC016712.

2.2 The Registered office of the PAC is located at 1716/1717 17th Floor Wing A Chandak Unicorn, Dattaji Sahi Marg Office Veera Desai Road Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053.

2.3 PAC is a well-established, non-deposit-taking Non-Banking Financial Company (NBFC) operating in India since March 1998 under the regulation of the Reserve Bank of India. The company serves both individual and corporate clients, offering a full suite of financial services across leasing, hire purchase, financing, investment, and securities trading.

2.4 The Shares of PAC are listed on the stock exchange.

2.5 PAC holds 50,00,000 Equity shares of Target Company. PAC has not acquired any Equity Shares of the Target Company between the date of PA i.e., June 14, 2025 and the date of this DPS. PAC is related to Mr. Kurjibhai Premjibhai Rupareliya who is Managing Director in the PAC.

2.6 PAC, its directors and key employees does not belong to any Group

2.7 PAC, its directors and key employees is not forming part of the present promoter and promoter group of the Target Company. As of the date of this DPS, PAC is not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

2.8 PAC or its directors, promoters or key employees have not been declared as: (a) willful defaulter by any bank or financial institution or consortium thereof; or (b) a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

2.10 The key financial information of PAC based on its audited standalone financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of PAC:

Particulars	(Rs in Lakhs except EPS)		
	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	2,888.87	497.30	360.15
Net Income	2,900.19	497.30	360.15
Earnings Per Share (EPS)	0.09	1.96	4.08
Networth/Shareholder's Fund	12,139.49	1,385.59	1,176.40

(B) DETAILS OF SELLERS:

Sr. No.	Name of Sellers	Part of Promoter and Promoter Group (Yes/No)	Details of shares held by the Sellers			
			Pre-Transaction Number of Equity Shares	% of Equity Share Capital of the Target Company*	Post Transaction Number of Equity Shares	% of Equity Share Capital of the Target Company**
1	M/s Ruani Media Service Limited PAN: AACRS028C Address: Plot No 46 Sri Adhikari Villa, Hatkesh CHS, N S Road No 7, JVPD Scheme, Vile Parle (West), Juhu, Mumbai Maharashtra 400049	Yes	1,50,00,000	59.12	Nil	Nil
	Total		1,50,00,000	59.12	Nil	Nil

*The percentage have been calculated on the basis of Pre-Issue Share Capital of the Target Company.

**The percentage have been calculated on the basis of Emerging Voting Share Capital of the Target Company.

The Seller have entered into the Share Purchase Agreement dated June 14, 2025 with the Acquirer.

The Seller have not been prohibited by SEBI from dealing in securities in terms of direction issued under Section 11B of the SEBI Act, or under any of the regulations made under the SEBI Act.

Pursuant to this Offer and the transactions contemplated in the SPA, the Sellers shall relinquish the control and management over the Target Company in favor of the Acquirer, in accordance and compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations, and shall be reclassified from the 'promoter and promoter group' category to 'public category' of the Target Company subject to receipt of necessary approvals required in terms of Regulation 31A(10) of the SEBI (LODR) Regulations and the satisfaction of conditions prescribed therein.

(C) DETAILS OF TARGET COMPANY – Sri Adhikari Brothers Television Network Limited

The Target Company was incorporated as "Sri Adhikari Brothers Television Network Limited" under the provisions of the Companies Act, 1956 on December 19, 1994 and registered with the Registrar of Companies, in Mumbai.

The registered office of the Target Company is situated at Adhikari Chambers, 6th floor, New Link Road, Oberoi Complex, Andheri West, Mumbai, Maharashtra, 400053. Tel: +91 022 4023 0000; Email: investorservices@adhikaribrothers.com; Website: www.adhikaribrothers.com; CIN No.: L32200MH1994PLC083853.

The Target Company is a public limited company engaged in the business of Media & Entertainment. The Equity Shares (as defined hereinafter) of the Company are listed on the Stock Exchanges (as defined hereinafter) in India.

The Authorized Share Capital of the Company is ₹48,50,00,000/- comprising of 4,61,00,000 equity shares of Rs. 10.00/- each and 24,00,000 Preference shares of Rs.10/- each. As on date, the issued, subscribed and paid-up capital of the Target Company is ₹25,37,30,560/- comprising of 25,37,30,562 equity shares of Rs. 10.00/- each fully paid up.

The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The Equity Shares of the Target Company are not frequently traded on NSE and BSE within the meaning of Regulation 2(1)(i) of the SEBI (SAST) Regulations.

As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature of warrants/fully convertible debentures/partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.

The key financial information of Target Company based on its audited consolidated financial statements as of and for the financial years ended on March 31, 2025, March 31, 2024, and March 31, 2023, audited by the statutory auditor of target company:

Particulars	(₹ in Lakhs except EPS)		
	31-Mar-25(Audited)	31-Mar-24(Audited)	31-Mar-23(Audited)
Total Revenue	610.52	276.00	0.03
Profit After Tax (PAT) including Other Comprehensive Income	(2238.99)	(2134.92)	(2126.64)
Earnings Per Share (₹)	(8.82)	(8.41)	(6.09)
Networth / Shareholder's Fund	(1104.63)	1128.62	(9965.16)

(D) DETAILS OF THE OFFER

This is a Triggered Offer, being made by the Acquirer along with PAC in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.

The Acquirer along with PAC are giving this Open Offer to acquire up to 53,46,238 (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) fully paid-up equity shares having face value of ₹10 (Rupees Ten Only) each, representing 13.24% of the Voting Share Capital of the Target Company at a price of ₹10/- (Rupees Ten Only) per Equity Share ("Offer Price") aggregating to ₹5,34,62,380/- (Rupees Five Crore Thirty Four Lakh Sixty Two Thousand Three Hundred Eighty only), payable in cash, subject to the terms and conditions set out in the Public Announcement ("PA"), this Detailed Public Statement ("DPS") and the Letter of Offer ("LoF"), which will be sent to the Eligible Equity Shareholders of the Target Company.

All owners of the Equity Shares of the Target Company registered or unregistered except the Acquirer, the PAC, persons who are parties to Share Purchase Agreement and existing members of the promoter and promoter group of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties pursuant to and in compliance with the SEBI (SAST) Regulations.

The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.

The payment of consideration shall be made to all the shareholders, who have tendered their equity shares in acceptance of the Open Offer, within ten working days of the expiry of the Tendering Period as per secondary market pay out mechanism.

As on date, there are no statutory approvals required to acquire the equity shares tendered pursuant to this Offer. If any other statutory approvals are required or become applicable at a later date before the completion of the Offer, the Offer will be subject to the receipt of such other statutory approvals. The Acquirer and PAC will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations, 2011.

As on date, there are no instruments pending for conversion into Equity Shares.

The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereon and the tendering Public Shareholders shall have obtained all necessary consents required by them to sell the Equity Shares on the foregoing basis.

The Acquirer and the PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made. This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations, 2011.

This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011.

This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.

In accordance with Regulation 23(1)(c) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), the Acquirer and the Persons Acting in Concert ("PAC") shall have the right to withdraw the Open Offer in the event that: (i) any of the statutory or regulatory approvals specified in this Detailed Public Statement ("DPS"), or those which may become applicable prior to the completion of the Open Offer, are not received or are denied, for reasons beyond the reasonable control of the Acquirer; or (ii) any condition precedent to the underlying transaction that triggers the obligation to make the Open Offer is not fulfilled due to circumstances outside the reasonable control of the Acquirer; and (iii) in the opinion

of SEBI, such circumstances warrant the withdrawal of the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirer and the PAC, through the Manager to the Open Offer, shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2)(a) of the SEBI (SAST) Regulations, 2011.

The Manager to the Open Offer, Grow House Wealth Management Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Open Offer and as on the date of this DPS. The Manager to the Open Offer further declares and undertakes that it shall not deal on its account in the Equity Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Open Offer till the expiry of 15 days from the date on which the payment of consideration to the shareholders who have accepted the Open Offer or the date on which the Open Offer is withdrawn, as the case may be.

In terms of Regulation 25(2) of SEBI SAST Regulations, 2011, as at

