



Date: **November 18, 2025**

To, Manager- CRD BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530943	To, The Manager - Listing National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL: SABTNL
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Dear Sir/Madam,

Subject: Intimation of resignation of Directors and Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In pursuance to the provisions of Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations, we hereby inform you that:

1. Mr. Pritesh Rajgor [DIN: 07237198] has resigned from the post of Independent Director of Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"). He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular') are provided in "**Annexure-I**"

2. Dr. Ganesh Prasad Raut [DIN: 08047742] has resigned from the post of Independent Director of the Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"). He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular') are provided in "**Annexure-II**"

3. Mr. Umakanth Bhyravajoshiyulu [DIN: 08047765] has resigned from the post of Independent Director of the Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853



Takeovers) Regulations, 2011 (“SEBI SAST Regulations”). He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 (“SEBI Circular”) are provided in “**Annexure-III**”

4. Ms. Latasha Laxman Jadhav [DIN: 08141498] has resigned from post of Non-Executive Director of the Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”). She has confirmed that there is no material reason for her resignation other than mentioned in her resignation letter.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in “**Annexure-IV**”

5. Mr. Kailasnath Markand Adhikari [DIN: 07009389] has resigned from post of Managing Director of the Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”). He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in “**Annexure-V**”

6. Mr. Ravi Gautam Adhikari [DIN: 02715055] has resigned from post of Chairman and Non-Executive Director of the Company with effect from November 18, 2025 due to Change in Management and change in control pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”). He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in “**Annexure-VI**”

Thanking you,

For **Sri Adhikari Brothers Television Network Limited**

Suresh Khilari
Chief Financial Officer

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

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"ANNEXURE-I"

Disclosure of events and information pursuant to Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular')

Particulars	Details
Reason for Change	Resignation of Mr. Pritesh Rajgor [DIN: 07237198] as an Independent Director of the Company.
Date of appointment /cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<u>Directorship in Listed Companies:</u> 1. TV Vision Limited- Independent Director <u>Committee Position:</u> 1. TV Vision Limited a) Audit Committee - Member b) Nomination and Remuneration Committee - Member c) Stakeholder Relationship Committee - Member
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Mr. Pritesh Rajgor has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

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CIN: L32200MH1994PLC083853

Pritesh Rajgor

Address: 204, Swastik Residency, Patharli Road, Near Bhise Primary School, Dombivali East, Thane, 421201

November 18, 2025

To,
The Board of Directors
M/s Sri Adhikari Brothers Television Network Limited,
CIN: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

Sub: Resignation from the post of Independent Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Independent Director of the Company due to the change in management and control of the Company pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

I kindly request the Board of Directors to relieve me from my duties with effect from date of signing of this letter.

Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,


Pritesh Rajgor
[DIN: 07237198]



“ANNEXURE-II”

Disclosure of events and information pursuant to Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular')

Particulars	Details
Reason for Change	Resignation of Dr. Ganesh Prasad Raut [DIN: 08047742] as an Independent Director of the Company
Date of appointment/cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p><u>Directorship in Listed Companies:</u></p> <ol style="list-style-type: none">Sab Events & Governance Now Media Limited- Independent DirectorTV Vision Limited- Independent Director <p><u>Committee Position:</u></p> <ol style="list-style-type: none">Sab Events & Governance Now Media Limited<ol style="list-style-type: none">Audit Committee - MemberNomination and Remuneration Committee - MemberStakeholder Relationship Committee - ChairmanTV Vision Limited<ol style="list-style-type: none">Audit Committee - MemberNomination and Remuneration Committee - MemberStakeholder Relationship Committee - Chairman
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Dr. Ganesh Prasad Raut has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

Registered Office:

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Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Dr. Ganesh Prasad Raut

Address: - Qtr. No.-MB-1B, D-Type Colony Near SBI, Chandrapura, P.O. Chandrapura, Dist.- Bokaro,
Jharkhand 1

November 18, 2025

To,
The Board of Directors
M/s Sri Adhikari Brothers Television Network Limited,
CIN: L32200MH1994PLC083853
Registered Office: 6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai – 400 053

Sub: Resignation from the post of Independent Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Independent Director of the Company due to the change in management and control of the Company pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

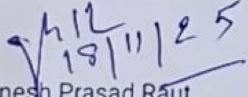
I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,


Dr. Ganesh Prasad Raut
[DIN: 08047742]



“ANNEXURE-III”

Disclosure of events and information pursuant to Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 ('SEBI Circular')

Particulars	Details
Reason for Change	Resignation of Mr. Umakanth Bhyravajoshiyulu [DIN: 08047765] as an Independent Director of the Company
Date of appointment /cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p><u>Directorship in Listed Companies:</u></p> <ol style="list-style-type: none">Sab Events & Governance Now Media Limited- Independent DirectorTV Vision Limited- Independent Director <p><u>Committee Position:</u></p> <ol style="list-style-type: none">Sab Events & Governance Now Media Limited<ol style="list-style-type: none">Audit Committee - MemberNomination and Remuneration Committee - ChairmanTV Vision Limited<ol style="list-style-type: none">Audit Committee - MemberNomination and Remuneration Committee - ChairmanStakeholder Relationship Committee - Member
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Mr. Umakanth Bhyravajoshiyulu has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

Registered Office:

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CIN: L32200MH1994PLC083853

Date: November 18, 2025

From:

Umakanth Bhyravajoshiyulu

**Address: - Plot No. 96, H. No. 13-1-77/2/5,
Opp. Shankar Mutt, Mothinagar, Balanagar,
Rangareddi, Hyderabad - 500 018, Andhra Pradesh**

To,

The Board of Directors

M/s Sri Adhikari Brothers Television Network Limited,

CIN: L32200MH1994PLC083853

**Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053**

Sub: Resignation from the post of Independent Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Independent Director of the Company due to the change in management and control of the Company pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

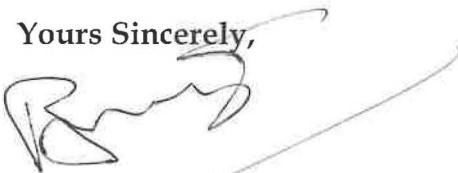
Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,



Umakanth Bhyravajoshiyulu

[DIN: 08047765]



"ANNEXURE-IV"

Disclosure of events and information pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023.

Particulars	Details
Reason for Change	Resignation of Ms. Latasha Laxman Jadhav [DIN: 08141498] as a Non- Executive Director of the Company
Date of appointment /cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Latasha Laxman Jadhav

Address: B-5, 77, Shree Bhramchaitany Co-Op Housing Society,
S.V.P Nagar, Andheri West, Azad Nagar, Mumbai - 400053

November 18, 2025

To,

The Board of Directors

M/s Sri Adhikari Brothers Television Network Limited,

CIN: L32200MH1994PLC083853

Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

Sub: Resignation from the post of Non-Executive Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Non-Executive Director of the Company due to the change in management and control of the Company pursuant to pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,

Latasha Jadhav

Latasha Laxman Jadhav
[DIN: 08141498]



"ANNEXURE-V"

Disclosure of events and information pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023.

Particulars	Details
Reason for Change	Resignation of Mr. Kailasnath Markand Adhikari [DIN: 07009389] as a Managing Director of the Company
Date of appointment /cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Kailasnath Markand Adhikari

Address: - Plot No. 46, Hathkesh CHS, Road No.7, Nr. Jamnabai Narsee School, JVPD Scheme, Juhu,
Vile Parle (West), Mumbai 400049

Date: November 18, 2025

To,

The Board of Directors

M/s Sri Adhikari Brothers Television Network Limited,

6th Floor, Adhikari Chambers, Oberoi Complex,

New Link Road, Andheri (West),

Mumbai - 400 053

Sub: Resignation from the post of Managing Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Managing Director of the Company due to the change in management and control of the Company pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,

Kailasnath
Markand
Adhikari

Digitally signed by
Kailasnath Markand
Adhikari
Date: 2025.11.18
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Kailasnath Markand Adhikari
[DIN: 07009389]



"ANNEXURE-VI"

Disclosure of events and information pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023.

Particulars	Details
Reason for Change	Resignation of Mr. Ravi Gautam Adhikari [DIN: 02715055] as a Chairman & Non-Executive Director of the Company
Date of appointment /cessation & term of appointment	Close of business hours on November 18, 2025
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

Registered Office:

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Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Ravi Gautam Adhikari

Address: - Plot No. 46, Hathkesh CHS, Road No.7, Nr. Jamnabai Narsee School, JVPD Scheme, Juhu,
Vile Parle (West), Mumbai 400049

Date: November 18, 2025

To,

The Board of Directors

M/s Sri Adhikari Brothers Television Network Limited,

CIN: L32200MH1994PLC083853

Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

Sub: Resignation from the post of Chairman & Non-Executive Director of the Company

Dear Sir,

I hereby tender my resignation from the position of Chairman & Non-Executive Director of the Company due to the change in management and control of the Company pursuant to the Open Offer triggered under Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,

Ravi

Adhikari

Digitally signed
by Ravi Adhikari
Date: 2025.11.18
11:53:41 +05'30'

Ravi Gautam Adhikari

[DIN: 02715055]