

# Aqylon Nexus Limited

(Formerly known as Sri Adhikari Brothers Television Network Limited)

**Registered Office:** 6th Floor, Adhikari Chambers,  
Oberoi Complex, New Link Road, Andheri (West),  
Mumbai - 400053, India

**Email:** [info.sriadhikari@gmail.com](mailto:info.sriadhikari@gmail.com) | **Website:** [www.aqylon.co](http://www.aqylon.co)

**CIN:** L62090MH1994PLC083853

**Contact No.:** - 022-40230000, **Fax:** 022-26395459

# Aqylon

Date: 13-04-2026

<p>To, <b>Manager- CRD</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code: 530943</b></p>	<p>To, <b>The Manager - Listing</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>SYMBOL: AQYLON</b></p>
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Dear Sir/Madam,

**Subject: Revised Outcome of Board Meeting held on Saturday, April 11, 2026, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Aqylon Nexus Limited ("the Company")**

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company, at their meeting held today i.e., Saturday, April 11, 2026, inter alia considered and transacted the following business:

01. On the Recommendation of the Audit Committee, the Board has considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, along with the Auditor's Report issued by Statutory Auditors of the Company on the said result.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- a. Audited Financial Results for the quarter and year ended March 31, 2026.
  - b. Statement of Assets and Liabilities as of March 31, 2026.
  - c. Cash Flow Statement for the year ended March 31, 2026.
  - d. Auditors' Report on Audited Financial Results for the quarter and financial year ended March 31, 2026.
  - e. Declaration on Unmodified Opinion for the year ended March 31, 2026.
02. The Board of Directors has considered and approved the proposal for incorporation of a Wholly Owned Subsidiary Company (100% ownership) at Ras Al Khaimah Economic Zone Authority, United Arab Emirates (UAE), under the name and style of M/s Aqylon Nexus Holding LLC or such other name as may be approved by the appropriate authorities. The Board has authorized Mr. Kiran Kumar Inampudi [DIN:01024343] Director, to take all necessary steps, as may be required in this connection.

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This strategic decision follows the overwhelming growth and strong market demand for our AI Technology Products and Services. Encouraged by this positive response and recognizing the United Arab Emirates (UAE) as the next major growth market for our products, the Company has decided to expand its international footprint through this new incorporation in United Arab Emirates (UAE).

Details as required under Regulation 30 of the SEBI Listing Regulations read with applicable SEBI Circulars is attached herewith as "**Annexure-1**".

03. Mr. Sripal Reddy Molugu [DIN: 03642466] has resigned from the post of Independent Director of Company with effect from 10<sup>th</sup> April 2026, due to pre-occupancy and other commitments. He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015 are provided in "**Annexure-2**".

04. The Board of Directors has acknowledged the receipt of a proposal ("the Proposal") from M/s Energon Petroproducts Private Limited, expressing their intention to sell their entire shareholding of 33,73,690 equity shares, representing 100% of the share capital. The Board has authorized Mr. Srivatsava Sunkara [DIN: 01725431], Managing Director, to take all necessary actions as may be required in this regard.

The Company will make the requisite disclosures in accordance with Regulation 30(6) read with Para A(1) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI Master Circular, and other applicable laws, as amended from time to time, upon the final decision of the Board of Directors.

The Meeting commenced at 02:00 P.M. and concluded at 05:00 P.M.

The above is for your information and records.

Thanking you,

For, **Aqylon Nexus Limited**

**Srivatsava Sunkara**  
**Managing Director**  
**DIN: 01725431**

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## "Annexure - 1"

S.N.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Not applicable as the Company is yet to be incorporated.</p> <p>The Company proposes to incorporate the Company in the name and style of Aqylon Nexus Holding LLC.</p>
2.	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Upon incorporation, the Wholly Owned Subsidiary will be considered as a related party.</p> <p>Other Details - Not applicable as the Company is yet to be incorporated. All business transactions to be entered into between the Parent and Wholly Owned Subsidiary will be in compliance with provisions/laws such as applicable.</p> <p>The Promoter/Promoter group do not have any interest in the subsidiary company being incorporated.</p>
3.	Industry to which the entity being acquired belongs;	Not applicable as the Company is yet to be incorporated.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is being incorporated with the object of expanding the business of the Company in the Ras Al Khaimah Economic Zone Authority, United Arab Emirates (UAE).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>No governmental or regulatory approvals are required for incorporation.</p> <p>The Companies shall comply with the applicable provisions of the Companies Act, FEMA and other laws as applicable, both in India and the United Arab Emirates (UAE).</p>
6.	Indicative time period for completion of the acquisition;	Not applicable as there is no acquisition.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Company shall hold 100% of the said subsidiary and the consideration for the same will be in cash and shall be remitted through banking channels in compliance with applicable laws.

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8.	Cost of acquisition and/or the price at which the shares are acquired	Not applicable as there is no acquisition Shares in the Wholly Owned Subsidiary will be subscribed to at their face value.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company shall hold 100% in the proposed Wholly Owned Subsidiary Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as the proposed company is yet to be incorporated.

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## "Annexure - 2"

**Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Particulars	Details
Reason for Change	Resignation of Mr. Sripal Reddy Molugu [DIN: 03642466] as an Independent Director of the Company, with effect from close of business hours on 10 <sup>th</sup> April 2026
Date of appointment/ <del>cessation &amp; term of appointment</del>	Close of business hours on 10 <sup>th</sup> April 2026
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>	
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

**Independent Auditor's Report on Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Aqylon Nexus Limited (Formerly known as Sri Adhikari Brothers Television Network Limited)**

**Opinion**

We have audited the accompanying annual financial results ('the Statement') of **Aqylon Nexus Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

We draw attention to Note 4 to the audited financial results, which indicates that during the current year, the Company has sold certain immovable property and recorded the gain on sale of such property as an exceptional item. Further, deposits made against various authorities, which are not recoverable in nature, have been written off and also presented as exceptional items

We draw attention to Note 5 to the audited financial results, which indicates that the right/slot for advertisement was incorrectly classified as Capital Work-in-Progress instead of Prepaid Expenses, and has now been correctly reclassified as at March 31, 2025. Further, based on the revenue generated from the said slot, the same has been appropriately recognized in the Statement of Profit and Loss for the current year.

We draw attention to Note 6 to the audited financial results, all outstanding financial liabilities were duly addressed in accordance with the approved Resolution plan and The Hon'ble NCLT Mumbai Bench vide its order dated September 1, 2025 has taken on record the successful implementation of the resolution plan and disposed off the matter.

Our opinion is not modified in respect of above matters.

### **Material Uncertainty Relating to Going Concern**

We draw attention to Note 7 to the audited financial results, which indicates that the accumulated losses to date have resulted in a negative net worth. Further, the Company has not entered into any long-term projects for IT related services. The events described in the said note to the audited financial results indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, for the reasons stated in the said note, the financial statements of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard

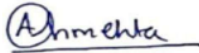
**Other Matter**

The Statement includes the financial results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

The review of unaudited results for the quarter and nine month ended December 31, 2025, included in the Statement was carried out and reported by Hitesh Shah and Associates, who have expressed unmodified conclusion vide their review report dated February 11, 2026 whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

The audit of annual financial results for the year ended 31st March 2025, included in the Statement was carried out and reported by Hitesh Shah and Associates who have expressed unmodified conclusion vide their report dated May 27, 2025 whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Bilimoria Mehta & Co.**  
Chartered Accountants  
Firm Reg. No. 101490W





Aakash Mehta  
Partner  
Membership no. 165824  
UDIN: 26165824URUTYS5413  
Place of Signature: Mumbai  
Date: April 11, 2026

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(₹ in Lakhs, Except Earning Per Share)

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2026

Sr. No.	Particulars	For Quarter Ended			For Year Ended	For Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from operations	388.12	494.57	138.54	1,320.44	601.34
	(b) Other Income	6.34	0.09	5.19	40.02	13.26
	<b>Total Income (a+b)</b>	<b>394.46</b>	<b>494.65</b>	<b>143.73</b>	<b>1,360.46</b>	<b>614.60</b>
2	<b>Expenses</b>					
a.	Direct Operating Expenses	303.56	275.00	51.02	993.56	171.12
b.	Employee Benefit Expense	2.89	4.16	3.99	13.61	49.95
c.	Finance Cost	41.48	34.06	0.11	279.79	6.31
d.	Depreciation & Amortization Expense	25.95	1.44	3.71	33.39	14.84
e.	Other Expenses	71.81	31.94	72.63	259.83	324.93
	<b>Total Expenses (a+b+c+d+e)</b>	<b>445.69</b>	<b>346.60</b>	<b>131.46</b>	<b>1,580.18</b>	<b>567.15</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(51.22)</b>	<b>148.06</b>	<b>12.27</b>	<b>(219.72)</b>	<b>47.45</b>
4	Exceptional Items (Refer Note No.4)	(581.59)	-	-	962.00	2,284.28
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(632.81)</b>	<b>148.06</b>	<b>12.27</b>	<b>742.29</b>	<b>(2,236.83)</b>
6	<b>Tax Expenses</b>					
	i) Current Tax	-	-	(4.02)	-	-
	ii) MAT Credit Written off	(166.49)	-	4.02	(166.49)	-
	iii) Deferred Tax	-	-	-	-	-
7	<b>Profit/(Loss) for the year</b>	<b>(799.31)</b>	<b>148.06</b>	<b>12.27</b>	<b>575.80</b>	<b>(2,236.83)</b>
8	<b>Other Comprehensive Income(Net of Taxes)</b>					
	Items that will not be reclassified to profit or loss (net of tax) :					
	a)Changes in fair value of Equity instruments	-	-	-	-	-
	b)Remeasurement of Employee benefits obligations	-	-	-	-	-
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-
	<b>Total other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income</b>	<b>(799.31)</b>	<b>148.06</b>	<b>12.27</b>	<b>575.80</b>	<b>(2,236.83)</b>
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	2,537.31	2,537.31	2,537.31	2,537.31	2,537.31
11	Other Equity	-	-	-	-	(3,680.89)
12	Earning Per Share (EPS)					
	Basic	(0.32)	0.06	0.00	0.23	(0.88)
	Diluted	(0.32)	0.06	0.00	0.23	(0.88)

**Notes :**

- 1 The above Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 11th April, 2026. The Statutory Auditors have carried out the review of these Financial Results for the Quarter ended March 31, 2026 and the same are made available on website of the company [www.aqylon.co](http://www.aqylon.co) and website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited on [www.nseindia.com](http://www.nseindia.com) where shares of the Company are listed.
- 2 The Company is engaged in a single line of business i.e., AI and IT-related services post change in management, and accordingly, the company has not prepared segment reporting in accordance with Ind AS 108
- 3 The unaudited financial results for the quarter ended March 31, 2026, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- 4 a. As per the Resolution Plan approved by the Hon'ble NCLT vide order dated December 8, 2023, the Company has sold certain immovable properties located in Andheri during the current year. The profit on sale of such assets, along with other costs pertaining to such sale, amounting to ₹1,543.59 lakhs, has been shown as an exceptional item in the audited financial results.  
b. The Company had certain outstanding income tax demands, against which it had deposited amounts while filing appeals. Pursuant to the Resolution Plan approved by the Hon'ble NCLT, these demands have been extinguished and are no longer payable. Consequently, the related deposits made against such demands have also become non-recoverable. Accordingly, the Company has written off these deposits amounting to ₹581.59 lakhs during the year, and the same has been disclosed under "Exceptional Items" in the audited financial results. Accordingly, the net impact, i.e., gain of ₹962.00 lakhs, has been presented as an exceptional item in the audited financial results.



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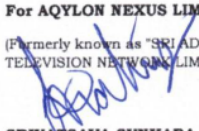
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Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : [investorservices@adhikaribrothers.com](mailto:investorservices@adhikaribrothers.com) & [info.sriadhikari@gmail.com](mailto:info.sriadhikari@gmail.com) Website: [www.aqylon.co](http://www.aqylon.co)

- 5 During the current financial year, pursuant to a change in management and a review of the Capital Work-in-Progress (CWIP) balances, the Management identified that expenses aggregating to ₹964.19 lakhs, incurred in relation to advertisement/campaigning slots on television channels, had been capitalised and included under CWIP in the prior period financial statements. The said expenditure is revenue in nature, as it pertains to advertising and promotional activities and does not result in the creation of any tangible or intangible asset. Accordingly, such expenditure should be treated as prepaid expenses and should not be capitalised. Accordingly, an amount of ₹964.19 lakhs has been reclassified from Capital Work-in-Progress (CWIP) to Prepaid Expenses under Other Current Assets to reflect the correct nature of the expenditure as at March 31, 2025.
- 6 The company underwent Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code (IBC) 2016. The Resolution plan for the revival of the company came to be approved by Hon'ble NCLT Mumbai Bench, vide its order dated December 8, 2023. Post the approval, all outstanding financial liabilities were duly addressed in accordance with the approved Resolution plan. Further, on May 27, 2025 the company successfully completed the entire resolution plan and paid off its entire financial liabilities. The Hon'ble NCLT Mumbai Bench vide its order dated September 1, 2025 has taken on record the successful implementation of the resolution plan and disposed off the matter.
- 7 During the year, there has been a change in the promoter of the Company, and the Company has commenced a new line of business in i.e. AI and IT-related services. The Company has incurred losses during the year, and the accumulated losses have resulted in negative net worth. The Company has commenced operations in the new line of business and has generated revenue during the year. However, as on the reporting date, the Company has not entered into any long-term contracts. The Company has entered into certain Memorandum of understanding of Understanding (MOUs), however, the same are non-binding in nature. All of the above indicate that there is material uncertainty exist relating to the going concern. However, the Management is actively pursuing new business opportunities and is confident that ongoing discussions and leads will materialise into contracts in the forthcoming period. Further, the promoter has provided a letter of financial support confirming that necessary financial assistance will be extended to the Company to meet its statutory and operational obligations for a period of at least 12 months from the date of approval of these financial results. The promoter has also confirmed that no repayment of the existing loans will be demanded during this period. Based on the above factors, the Management has prepared these financial results on a going concern basis.
- 8 The "Other Equity" balances are only given on the basis of audited year end figures of financials of the Company.
- 9 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For AQYLON NEXUS LIMITED

(Formerly known as "SRI ADHIKARI BROTHERS  
TELEVISION NETWORK LIMITED")

  
SRIVATSAVA SUNKARA  
Managing Director  
DIN: 01725431



Place : Mumbai  
Date : 11th April, 2026

**AQYLON NEXUS LIMITED**  
(Formerly known as "SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED")

CIN: L62090MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053.

Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com &  
info.sriadhikari@gmail.com Website: www.aqylon.co

**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026**

(in Lakhs)		
Particulars	As at 31.03.2026	As at 31.03.2025
	( Audited )	( Audited )
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	190.34	478.92
Right Of Use Asset	510.23	-
Financial Assets		
Other Non- Current Assets	33.85	585.08
<b>Total Non-Current Assets</b>	<b>734.42</b>	<b>1,063.99</b>
<b>Current Assets</b>		
Financial Assets		
Trade Receivables	288.65	1.49
Cash and Cash Equivalents	3.28	835.68
Cash and Cash equivalents other than (ii) above	253.88	1,992.13
Current Tax Assets (Net)	34.00	18.22
Other Current Assets	53.14	1,400.19
<b>Total Current Assets</b>	<b>632.95</b>	<b>4,247.69</b>
<b>Total Assets</b>	<b>1,367.37</b>	<b>5,311.70</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,537.31	2,537.31
Other Equity	(3,105.09)	(3,680.89)
<b>Total Equity</b>	<b>(567.79)</b>	<b>(1,143.58)</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
Lease Liabilities	423.99	-
<b>Total Non Current Liabilities</b>	<b>423.99</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short term Borrowings	1,303.32	6,390.00
Lease Liabilities	77.59	-
Financial Liabilities		
Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	96.19	59.96
Other Financial Liabilities	1.83	1.83
Other Current Liabilities	32.23	3.50
<b>Total Current Liabilities</b>	<b>1,511.16</b>	<b>6,455.28</b>
<b>Total Equity &amp; Liabilities</b>	<b>1,367.37</b>	<b>5,311.70</b>

For Aqylon Nexus Limited.

(Formerly known as "SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED")

SRIYATSAVA SUNKARA

Managing Director

DIN: 01725431



Place : Mumbai

Date : 11th April, 2026

**AQYLON NEXUS LIMITED**  
(Formerly known as "SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED")  
CIN: L62090MH1994PLC083853  
**STATEMENT OF AUDITED CASH FLOW**

(in Lakhs)

PARTICULARS	For the Year Ended 31.03.2026 ( Audited )	For the Year Ended 31.03.2025 ( Audited )
<b>A Cash flow from Operating Activities:</b>		
<b>Loss before Tax as per Statement of Profit and Loss</b>	742.29	(2,236.83)
<b>Adjustment for:</b>		
Profit on sale of Property plant & Equipments	(1,543.59)	2,284.28
Deposit Written Off	581.59	-
Capital Reduction as per Hon'ble NCLT order	-	5.02
Interest on lease liabilities	6.81	-
Depreciation / Amortisation	33.39	14.84
Interest Income	(40.02)	(13.26)
<b>Operating Profit / (Loss) before Working Capital changes</b>	<b>(219.54)</b>	<b>54.06</b>
<b>Adjustment for change in working capital:</b>		
(Increase) / Decrease in Trade Receivables	(287.16)	174.41
(Increase) / Decrease in Other Assets	1,136.17	(1,069.97)
Increase / (Decrease) in Trade Payable	36.23	-
Increase / (Decrease) in Current Liabilities	9.74	579.31
<b>Cash generated from Operations</b>	<b>675.45</b>	<b>(262.19)</b>
Direct Taxes (Paid)/Refund	(15.78)	-
<b>Net Cash (used in) / from Operating Activities</b>	<b>659.67</b>	<b>(262.19)</b>
<b>B Cash flow from Investing Activities:</b>		
Sale of Property Plant & Equipments	1,818.18	745.49
Purchase of Property Plant & Equipments	(1.84)	-
Bank Deposit Matured/(Bank Deposit made)	1,738.24	(1,992)
Interest Income	40.02	13.26
<b>Net Cash used in Investing Activities</b>	<b>3,594.61</b>	<b>(1,233.38)</b>
<b>C Cash flow from Financing Activities:</b>		
Repayment of Short term Borrowing (Net)	(5,086.68)	(129.78)
<b>Net Cash generated from Financing Activities</b>	<b>(5,086.68)</b>	<b>(129.78)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>(832.40)</b>	<b>(1,625.34)</b>
Opening balance of Cash and Cash equivalents	835.68	2,461.03
<b>Closing balance of Cash and Cash equivalents</b>	<b>3.29</b>	<b>835.68</b>

For Aqylon Nexus Limited.  
(Formerly known as "SRI ADHIKARI  
BROTHERS TELEVISION NETWORK

*(Signature)*



**SRIVATSAVA SUNKARA**  
Managing Director  
DIN: 01725431

Place : Mumbai  
Date : 11th April, 2026

# Aqylon Nexus Limited

(Formerly known as Sri Adhikari Brothers Television Network Limited)

**Registered Office:** 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400053, India

**Email:** [info.sriadhikari@gmail.com](mailto:info.sriadhikari@gmail.com) | **Website:** [www.aqylon.co](http://www.aqylon.co)

**CIN:** L62090MH1994PLC083853

**Contact No.:** - 022-40230000, **Fax:** 022-26395459

# Aqylon

Date: 11-04-2026

To, <b>Manager- CRD</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code: 530943</b>	To, <b>The Manager - Listing</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>SYMBOL: AQYLON</b>
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Dear Sir/Madam,

**Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2026**

We hereby declare that the Audit report issued by our Statutory Auditor M/s Bilimoria Mehta & Co. (FRN: 101490W) on the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March 2026 is unmodified.

This declaration is given in Compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take aforesaid mentioned documents on your records.

For, **Aqylon Nexus Limited**

**Srivatsava Sunkara**  
**Managing Director**  
**DIN: 01725431**

**Date: 10-04-2026**

From:

**Sripal Reddy Molugu**

[DIN: 03642466]

Address: 2-2-18/18/4/16, Indraprastha Colony, Bagh Amberpet, Amberpet,  
Hydrabad, Andhra Pradesh, 500013

To,

The Board of Directors

**M/s Aqylon Nexus Limited**

**(Formerly known as "Sri Adhikari Brothers Television Network Limited")**

**CIN: L62090MH1994PLC083853**

**Registered Office: 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,  
Andheri (West), Mumbai - 400 053**

**Sub: Resignation from the post of Independent Director of the Company**

Dear Sir,

I hereby tender my resignation from the position of Independent Director of the Company due to pre-occupancy and other commitments.

I hereby confirm that there are no other material reasons for my resignation other than as mentioned above.

I kindly request the Board of Directors to relieve me from my duties with effect from the date of signing of this letter.

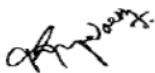
Further, I request you to file the necessary forms with the Registrar of Companies to give effect to my resignation.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

**Thanking You,**

**Yours Sincerely,**



**Sripal Reddy Molugu**

DIN: 03642466