

From:

Kurjibhai Premjibhai Rupareliya
Shree Colony Main Road, Block No. 50/B,
Street No.-5, B/H Panchvati Society,
Rajkot-360001,
Gujarat, India

Date: **01-01-2026**

To,

Manager- CRD

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 530943

To,

The Manager – Listing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

SYMBOL: SABTNL

To,

**Sri Adhikari Brothers Television Network
Limited,**

CIN: L32200MH1994PLC083853

Registered Office: 6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai – 400 053

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with master circular dated February 16, 2023 issued by SEBI (No. SEBVHO/CFD/PoD- 1/P/CIR/2023/31).

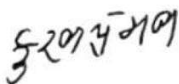
Dear Sir,

With reference to the captioned subject, I, Kurjibhai Premjibhai Rupareliya have enclosed herewith declaration under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on pledge of 25,00,000 equity shares of Sri Adhikari Brothers Television Network Limited on 31st December 2025.

This is for your information and records.

Kindly acknowledge the same.

Yours Truly,



Kurjibhai Premjibhai Rupareliya
Promoter

Encl: As above

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Sri Adhikari Brothers Television Network Limited											
Names of the stock exchanges where the shares of the target company are Listed		National Stock Exchange of India Limited BSE Limited											
Date of reporting		01-01-2026											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Kurjibhai Premjibhai Rupareliya											
Details of the creation/ invocation/ release of encumbrance:		31-12-2025											
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Kurjibhai Premjibhai Rupareliya	1,50,00,237	59.12%	-	0.00%	Creation	31-12-2025	Pledge	Personal use by Promoter	25,00,000	9.85%	Motilal Oswal Finvest limited	25,00,000	9.85%

Kurjibhai Premjibhai Rupareliya
Promoter

Date: 01-01-2026

Place: Rajkot