



28th September 2011

To,
~~The Manager – CRD~~
~~Bombay Stock Exchange Ltd.~~
~~Phiroze Jeejeebhoy Towers,~~
~~Dalal Street,~~
~~Mumbai – 400 001~~

Dear Sir,

Scrip Code: 530943

Sub.: Proceedings of 16th Annual General Meeting held on 28th September 2011

Pursuant to Clause 31 of the Listing Agreement, we are giving herewith the proceedings of 16th Annual General Meeting of the Company held on Wednesday, 28th September 2011 at 11.00 A.M. at Indian Medical Association, J. R. Mhatre Marg, JVPD Scheme, Vile Parle (West), Mumbai – 400 049.

Meeting attended by proper quorum and passed the resolutions relating to following business:

1. APPROVAL OF ACCOUNTS

The members received, considered and approved the Audited Balance Sheet as at 31st March 2011, the Profit and Loss Account for the year ended as on that date together with Reports of the Board of Directors and Auditors thereon.

2. DECLARATION OF DIVIDEND

The members approved the declaration of dividend for the financial year 2010-11 @ Re. 0.60 per on Equity Share of Rs.10/- each.

3. RE-APPOINTMENT OF MR. PRASANNAKUMAR GAWDE

The members re-appointed Mr. Prasannakumar Gawde as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

4. RE-APPOINTMENT OF AUDITORS

The members re-appointed M/s A. R. Sodha & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company.

5. RE-APPOINTMENT OF MR. GAUTAM ADHIKARI AS WHOLE TIME DIRECTOR OF THE COMPANY

The members approved the re-appointment of Mr. Gautam Adhikari as Who Time Director of the Company for a period of three years w.e.f. 1st October, 2011 at a remuneration of Rs.400,000/- p.m., subject to the approval of the Central Government.

6. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

The members approved the special resolution under section 31 of the Companies Act, 1956 for adoption of new set of the Articles of Association of the Company.





SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

7. AUTHORITY TO BOARD OF DIRECTORS OF THE COMPANY UNDER SECTION 81(1A) OF THE COMPANIES ACT, 1956

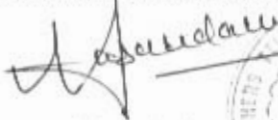
The members approved the Special Resolution under Section 81(1A) of the Companies Act, 1956 for giving authority to the Board of Directors of the Company to crease, issue, offer and allot securities of the Company as QIPs/FCCBs/GDRs/ADRs or other permissible securities/instruments, for a value not exceeding Rs. 125 Crore.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

FOR SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED


Laxman Vasandani
Company Secretary



C/c:

Scrip Code: SABTN

The Manager – Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex,
Mumbai.