GOVERNANCE now LET'S MAKE IT WORK

SAB EVENTS & GOVERNANCE NOW Media Limited

September 18, 2026

To,	**To,**
The Manager – CRD,	**The Manager,**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Fort, Mumbai – 400 001	Bandra (East), Mumbai – 400 051
Scrip Code: 540081	**Symbol: SABEVENTS**

Subject: Outcome of Board Meeting.

Ref.: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. **September 18, 2026**, has, pursuant to the approved Resolution Plan by the Hon'ble National Company Law Tribunal, Mumbai Bench-I ("Hon'ble NCLT"), vide its Order dated **July 10, 2026** passed under Section 54L read with Section 31 of the Insolvency and Bankruptcy Code, 2016 ("IBC") and the receipt of the certified copy of the said Order by the Company on **July 21, 2026**, inter alia transacted the following business:

1. **Approval for Issue of Equity Shares on a preferential basis:**

   (i) Issuance of upto **12,00,000** (Twelve lakh) Equity Shares at a price of **Rs. 22.50/-** (Rupees Twenty-Two and Fifty Paise only) each amounting to **Rs. 2,70,00,000/-** (Rupees Two Crore and Seventy Lakh only) to Sri Adhikari Brothers Assets Holdings Private Limited (Promoter category) on preferential basis pursuant to the Resolution Plan and in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018, SEBI LODR Regulations, IBC and other applicable laws, rules, regulations, guidelines and circulars.

   (ii) Issuance of upto **73,00,000 (Seventy-Three lakh)** Equity Shares at a price of **Rs. 22.50/-** (Rupees Twenty-Two and Fifty Paise only) each, amounting to **Rs. 16,42,50,000/-** (Rupees Sixteen Crores Forty-Two Lakhs and Fifty Thousand only), to Strategic Investors failing under the Public Category on preferential basis in pursuant to the Resolution Plan and in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018, SEBI LODR Regulations, IBC and other applicable laws, rules, regulations, guidelines and circulars.

2. **Approval for Issue of Convertible Warrants on Preferential issue:**

   Issuance of upto **60,00,000 (Sixty lakh)** Convertible Warrants at a price of **Rs. 22.50/-** (Rupees Twenty-Two and Fifty Paise only) each, amounting to **13,50,00,000/-**(Rupees Thirteen Crore and Fifty Lakh only) to Strategic Investors failing under the Public Category on preferential basis in accordance with the Resolution Plan, Chapter V of the SEBI (ICDR) Regulations, 2018, SEBI LODR Regulations, IBC and other applicable laws, rules, regulations, guidelines and circulars. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment and the balance 75% shall be payable within a period not exceeding 18 (Eighteen) months, in one or more tranches, from the date of allotment of the Warrants, and on such other terms and conditions as approved by the Board of Directors.

3. **Approval for Issue of Equity Shares to the shareholders of Sri Adhikari Brothers Digital Network Private Limited pursuant to the Scheme of Amalgamation of Sri Adhikari Brothers Digital Network Private Limited ("Transferor Company") with the Company ("Scheme") under the approved Resolution Plan.**

   Issuance of **1,10,34,070 (One Crore Ten Lakh Thirty Four Thousand Seventy) Equity Shares** in accordance with the share exchange ratio of **436 (Four Hundred and Thirty-Six)** Equity Shares of the Company for every **100 (One Hundred)** Equity Shares held by the shareholders of Sri Adhikari Brothers Digital Network Private Limited ("**Transferor Company**"), in accordance with the Scheme in accordance with the terms and conditions of the Pre-Packaged Insolvency Resolution Plan ("**Resolution Plan**") approved by the Hon'ble NCLT.

The information in connection with the Preferential Issue of Equity Shares and Convertible Warrants pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure 1.**

The Meeting of Board of Directors commenced at 05:30 P.M. and concluded at 07: 30 P.M.

Kindly take the above information on record.

Thanking You,
Yours Faithfully,

For **SAB Events & Governance Now Media Limited**

KAILASNATH MARKAND ADHIKARI
Digitally signed by KAILASNATH MARKAND ADHIKARI
Date: 2026.09.18 21:41:52 +05'30'

Kailasnath Markand Adhikari
Chairman & Managing Director
DIN: 07009389

GOVERNANCE now LET'S MAKE IT WORK

SAB EVENTS & GOVERNANCE NOW Media Limited

ANNEXURE 1

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars of Disclosure	**Equity Shares - Preferential Issue to Sri Adhikari Brothers Assets Holdings Private Limited**	**Equity Shares - Preferential Issue to Public Category**	**Convertible Warrants - Preferential Issue**	**Equity Shares pursuant to Merger**
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares	Equity Shares	Convertible Warrants	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Issuance of Equity Shares on a Preferential basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws, subject to receipt of the requisite statutory and regulatory approvals, in furtherance of the implementation of the NCLT-approved Resolution Plan.	Issuance of Equity Shares on a Preferential basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws, subject to receipt of the requisite statutory and regulatory approvals, in furtherance of the implementation of the NCLT-approved Resolution Plan.	Issuance of Convertible Warrants on a Preferential basis under Chapter V of the SEBI ICDR Regulations and other applicable laws, subject to receipt of the requisite statutory and regulatory approvals, in furtherance of the implementation of the NCLT-approved Resolution Plan.	Issuance of Equity shares pursuant to the share exchange ratio to the shareholders of Sri Adhikari Brothers Digital Network Private Limited ("**Transferor Company**") in furtherance of the implementation of the NCLT-approved Resolution Plan.
Total number of securities proposed to be issued or the total amount for which the securities to be allotted(approximately)	Upto 12,00,000 (Twelve lakh) Equity Shares are proposed to be issued at a price of Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise only) each amounting to Rs. 2,70,00,000/- (Rupees Two Crore and Seventy Lakh only) in accordance with the NCLT-	Upto 73,00,000 (Seventy-Three lakh) Equity Shares are proposed to be issued at a price of Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise only) each, amounting to Rs. 16,42,50,000/- (Rupees Sixteen Crores Forty-Two Lakhs and Fifty Thousand only) in accordance with the	Upto 60,00,000 (Sixty Lakhs) Convertible Warrants having face value of Rs. 10 (Rupees Ten only) per warrant, is proposed to be issued at a price of Rs. 22.50 (Rupees Twenty-Two and Fifty Paise only) per warrant amounting to Rs. 13,50,00,000 (Rupees Thirteen Crore and Fifty Lakh only),	1,10,34,070 (One Crore Ten Lakh Thirty Four Thousand Seventy) Equity Shares pursuant to share exchange ratio of 436 (Four Hundred and Thirty-Six) Equity Shares of the Company for every 100 (One Hundred) Equity Shares held by the shareholders of Sri Adhikari Brothers Digital

	approved Resolution Plan and provisions of SEBI ICDR Regulations and other applicable Regulations.	NCLT-approved Resolution Plan and provisions of SEBI ICDR Regulations and other applicable Regulations.	whereby each warrant is convertible into 1(one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only) per share, in accordance with the NCLT-approved Resolution Plan and provisions of SEBI ICDR Regulations and other applicable Regulations.	Network Private Limited ("Transferor Company"), in accordance with the Scheme of Amalgamation, NCLT-approved Resolution Plan and applicable Regulations.
Name of the Investors	Sri Adhikari Brothers Assets Holdings Private Limited	Enclosed as **Annexure A** hereto.	1. Jigneshbhai Maganbhai Bhuva 2. Hiteshbhai Maganbhai Bhuva 3. Tarangkumar Manubhai Savaliya	1. Sri Tirupati Balaji Family Trust 2. Sri Mahakaal Family Trust
Post-allotment of securities: Outcome of subscription	Please refer to **Annexure B-1** enclosed hereto.	Please refer to **Annexure B-1** enclosed hereto.	Please refer to **Annexure B-2** enclosed hereto.	Please refer to **Annexure B-1** enclosed hereto.
Issue Price	Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise only) including a premium of Rs. 12.50/- (Rupees Twelve and Fifty Paise only) per Equity Share.	Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise only) including a premium of Rs. 12.50/- (Rupees Twelve and Fifty Paise only) per Equity Share.	Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise only) including a premium of Rs. 12.50/- (Rupees Twelve and Fifty Paise only) per Warrant, whereby 25% is payable at allotment and the remainder 75% is payable at exercise and conversion of the warrant.	Nil as the shares are being issued pursuant to a Scheme of Amalgamation under the Resolution Plan approved by the Hon'ble NCLT.
Number of Investors	1 (One)	10 (Ten)	3 (Three)	2 (Two)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable.	Not Applicable.	Each Warrant is convertible into 1 (One) equity share of face value of Rs. 10/- each, at a premium of Rs. 12.50/- each, and the rights attached to the Warrants can be exercised at any time within the period of 18 (eighteen) months from the date of allotment the Warrants. In case the Warrant holder fails to exercise the Warrant within a period of 18 (eighteen) months from	Not Applicable.

Registered Office:
7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40230711 | Fax: 022 - 26395459
Website: www.governancenow.com
CIN: L22222MH2014PLC254848

			date of allotment of Warrant, the Warrant shall lapse and the amount paid at the time of Allotment of Warrants shall be forfeited by the Company.	
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.
in case of issuance of depository receipts	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.

(ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);				

in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.

default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;				
Any of cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.

ANNEXURE A

Names of Investors (Public Category) to whom Equity Shares are being offered on Preferential Basis

Sr. No.	**Name of Proposed Allottee**	**Category**	**Nature of Securities**	**No. of Equity Shares**	**Total Consideration @22.50 / share (Rs.)**
1.	SERA Capital AIF	Non-Promoter	Equity Shares	8,00,000	1,80,00,000
2.	SERA Investments & Finance India Ltd	Non-Promoter	Equity Shares	22,00,000	4,95,00,000
3.	Jigneshbhai Maganbhai Bhuva	Non-Promoter	Equity Shares	10,00,000	2,25,00,000
4.	Hiteshbhai Maganbhai Bhuva	Non-Promoter	Equity Shares	10,00,000	2,25,00,000
5.	Tarangkumar Manubhai Savaliya	Non-Promoter	Equity Shares	10,00,000	2,25,00,000
6.	Nimesh Chitalia	Non-Promoter	Equity Shares	4,00,000	90,00,000
7.	Urvi Chitalia	Non-Promoter	Equity Shares	3,00,000	67,50,000
8.	Deniis Desai	Non-Promoter	Equity Shares	2,50,000	56,25,000
9.	Dhiren Shethia(HUF)	Non-Promoter	Equity Shares	1,00,000	22,50,000
10.	Rajiv Mehta	Non-Promoter	Equity Shares	2,50,000	56,25,000
TOTAL				**73,00,000**	**16,42,50,000**

ANNEXURE B-1 - Pre and post allotment of Securities

Name of the Proposed Allottee	Pre-Issue Holding		Number of Equity Shares proposed to be Allotted	Post Allotment	
	No. of Equity Shares	Shareholding %		No. of Equity Shares	Shareholding %*
A. Promoter and Promoter Group					
Sri Adhikari Brothers Assets Holdings Private Limited	-	-	12,00,000	12,00,000	6.03%
Sri Tirupati Balaji Family Trust	-	-	55,17,035	55,17,035	27.70%
Sri Mahakaal Family Trust	-	-	55,17,035	55,17,035	27.70%
Total (A)	-	-	**1,22,34,070**	**1,22,34,070**	**61.43%**
B. Public					
SERA Capital AIF	-	-	8,00,000	8,00,000	4.02%
SERA Investments & Finance India Ltd	-	-	22,00,000	22,00,000	11.05%
Jigneshbhai Maganbhai Bhuva	-	-	10,00,000	10,00,000	5.02%
Hiteshbhai Maganbhai Bhuva	-	-	10,00,000	10,00,000	5.02%
Tarangkumar Manubhai Savaliya	-	-	10,00,000	10,00,000	5.02%
Nimesh Chitalia	-	-	4,00,000	4,00,000	2.01%
Urvi Chitalia	-	-	3,00,000	3,00,000	1.51%
Deniis Desai	-	-	2,50,000	2,50,000	1.26%
Dhiren Shethia(HUF)	-	-	1,00,000	1,00,000	0.50%
Rajiv Mehta	-	-	2,50,000	2,50,000	1.26%
Total (B)	-	-	**73,00,000**	**73,00,000**	**36.65%**
Total (A+B)	-	-	**1,95,34,070**	**1,95,34,070**	**98.08%**

**Not calculated on a fully diluted basis.*

ANNEXURE B-2 - Pre and post allotment of Securities

Name of the Proposed Allottee	Category	Pre-Issue Holding		Number of Warrants proposed to be Allotted	Post- Issue Holding	
		No. of Warrants	Shareholding %		No. of Shares After Conversion	Shareholding %
Jigneshbhai Maganbhai Bhuva	Non-Promoter	-	-	20,00,000	20,00,000	7.72%
Hiteshbhai Maganbhai Bhuva	Non-Promoter	-	-	20,00,000	20,00,000	7.72%
Tarangkumar Manubhai Savaliya	Non-Promoter	-	-	20,00,000	20,00,000	7.72%
Total		-	-	**60,00,000**	**60,00,000**	**23.15%**