August 18, 2020

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: SABEVENTS

Dear Sir,

Sub: Disclosure on impact of COVID-19 on the business of the Company pursuant to the SEBI circular no SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosures dated May 29, 2020 on impact of Covid-19 on the business of the Company, an update relating to the impact is provided herewith:

1. Impact of COVID- 19 on the Business:

The Company is into the business of operating Digital Media Website & MICE. The Company generally organizes 'On Ground Conferences', however in wake of CoVID 19 virus outbreak restrictions imposed on free movement of people by the central/state governments and strict adherence to social distancing, the Company has started organizing Virtual Conferences. The total impact on the operations of the Company cannot be completely assessed at this stage.

2. Ability to maintain operations including the office spaces closed down:

The Company has implemented 'Work from Home' for all the employees of the Company. The Company keeps the safety and sound health of the workforce, partners and their families at the utmost priority.

Further, the Corporate Office of the Company is located in the Andheri West Suburb of Mumbai and which is right opposite Laxmi Industrial Estate a part of which is being used as a COVID isolation facility by the civic authorities. In the light of the above, the office area is under containment zone and the movement in that area is strictly prohibited. Also, in the absence of transport facilities, the Company is continuously following 'Work from Home' Policy.

3. Schedule, if any for restarting the operations

The Company has started virtual conferences / visionary talk with eminent personality of social and government sectors of our Country and accordingly trying to maintain the operation of the Company on track.

4. Steps taken to ensure smooth functioning of operations:

The Company is continuously following Work from Home Policy. The Company has been functioning through audio video conferencing for all its internal and external meetings.

5. Estimation of the future impact of CoVID-19 on its operations:

It is very early to assess the future impact of COVID-19 with reasonable certainty. However, with the advent of virtual conferences being organized by the Company, it is confident of maintaining steady pace of revenues and profitability.

6. Details of impact of COVID-19 on listed entity's capital and financial resources:

a. **Capital and financial resources**: The Company's revenue generating capacity is looking optimistic with advent of virtual conferences and clients being attracted to this opportunity the company is confident of maintaining a steady growth in its revenues and thus maintain profitability. Looking at this scenario currently we do not see any adverse impact on Capital and financial resources.

b. **Profitability:** With the business of the Company looking fairly well on the back of advent of virtual conferences we expect to maintain profitability.

c. **Liquidity position:** The Company expects to maintain healthy liquidity position with operations running smoothly. The company has committed itself fully to its workforce and has announced a policy of "No Pay Cut, No Lay-offs.

d. **Ability to service debt and other financing arrangements**: The Company is a DEBT FREE Company and has comfortable current asset to current liabilities ratio.

e. **Assets**: The Company is into business of Digital Media Website & MICE (service sector), the Company does not own any major fixed asset and thus, having no such major impact.

f. **Internal financial reporting and control**: There is no impact on internal financial controls due to the Covid-19.

g. **Supply chain**: The Company is into business of Digital Media Website & MICE, supply chain issue doesn't concern the Company.

h. **Demand for its products/services**: The Company has managed to keep its conference business with some of the renowned personalities of our Country ongoing with the help of technology. Hence, the Company doesn't face any adverse impact on the demand of its service.

7. Existing contracts/agreements where non-fulfilment of the obligations:

We have no such contracts/agreements where non-fulfilment of the obligations by us or any party will have significant impact on the business of the Company.

8. Other relevant material updates about the listed entity's business:

No other material information at this stage.

The Company is continuously monitoring the situation and is in the process of accessing the impact of COVID 19 pandemic and the same will be communicated as and when the information is reasonably assessable.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,
For SAB Events & Governance Now Media Limited

SWITY LAXMICHAND GADA
Digitally signed by SWITY LAXMICHAND GADA
Date: 2020.08.18 15:47:55 +05'30'

Swity Gada
Company Secretary & Compliance Officer
Contact No. 022-40230000