

August 14, 2025

<b>To</b> <b>The Manager, CRD</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip No. 540081</b>	<b>To</b> <b>The Manager - Listing</b> <b>National Stock Exchange of India</b> <b>Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol - SABEVENTS</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Thursday, August 14, 2025, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Thursday, August 14, 2025, *inter alia* considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the following:

a) Unaudited Financial Results of the Company for the Quarter ended June 30, 2025.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- i. Un-audited Financial Results for the quarter ended June 30, 2025;
  - ii. Limited Review Report on the said Unaudited Financial Results received from the Statutory Auditors of the Company.
- b) Initiation of the Pre-Packaged Insolvency Resolution Process (PPIRP) under the Insolvency and Bankruptcy Code, 2016, and authorization of a Director to take necessary steps and file the application with the NCLT.
- c) Appointment of Mr. Kedar Parshuram Mulye, an Insolvency Professional (IP), having registration number IBBI/IPA-001/IP-P-01365/2018-2019/12282 to act as the Resolution Professional (RP) in the PPIRP Process and terms and conditions of appointment of the RP.

Registered Office:

7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230711 | Fax: 022 - 26395459

Website: [www.governancenow.com](http://www.governancenow.com)

CIN: L22222MH2014PLC254848

- d) The appointment of M/S. HRU & Associates, Practicing Company Secretary, as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years commencing from the financial year 2025-2026 and till the conclusion of the financial year 2029-2030, subject to approval of members in their meeting (Details annexed herewith as **Annexure - A**).
2. Increase in the Authorized Share Capital of the Company and the consequent alteration to the Capital Clause of the Memorandum of Association, subject to approval of shareholders and such other statutory and regulatory approval, from Rs. 11,03,00,000/- (Rupees Eleven Crores Three Lakhs Only) comprising of Rs. 10,99,00,000/- (Rupees Ten Crores Ninety-Nine Lakhs Only) divided into 1,09,90,000 (One Crore Nine Lakhs Ninety Thousand) Equity Shares of Rs. 10/- each and Rs. 4,00,000/- (Rupees Four Lakhs Only) divided into 40,000 (Forty Thousand) Non- Convertible Non- Cumulative Redeemable Preference Shares of Rs. 10/- each to Rs. 32,00,00,000/- (Rupees Thirty Two Crores Only) comprising of Rs. 31,96,00,000/- (Rupees Thirty One Crores Ninety Six Lakhs Only) divided into 3,19,60,000 (Three Crores Nineteen Lakhs Sixty Thousand) Equity Shares of Rs. 10/- each and Rs. 4,00,000/- (Rupees Four Lakhs Only) divided into 40,000 (Forty Thousand) Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 10/- each (Details annexed herewith as **Annexure - B**).

The Meeting commenced at 01:30 P.M. and concluded at 2.30 P.M.

The above is for your information and records.

**For SAB Events & Governance Now Media Limited**

**Kailasnath Adhikari**  
**Managing Director**  
**DIN: 07009389**

**Encl.: A/a**

ANNEXURE - A

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Remarks
1.	Name	M/s HRU & Associates, Practising Company Secretaries.
2.	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	The Company has proposed appointment of M/s HRU & Associates, Practising Company Secretaries as the Secretarial Auditor of the Company for the term of five consecutive years commencing from the financial year 2025-2026 and till the conclusion of the financial year 2029-2030.
3.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	HRU & Associates, Practising Company Secretaries, Membership No. A46800, Certificate of Practice No. 20259, Peer Review Certificate No. 3883/2023 as Secretarial Auditor, for the term of five consecutive years commencing from the financial year 2025-2026 and till the conclusion of the financial year 2029-2030.
4.	Brief profile (in case of appointment)	He is an associated member of ICSI having Membership No. 46800, Certificate of Practice No. 20259 and Peer Review Registration No. 3883/2023. Having experience in providing Secretarial Audit services, Consultancy related to RBI Matters, Company advisory in Fund Raising, etc. The Firm offers services viz., Business registrations, Corporate and Transaction Advisory and other secretarial Services.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

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**ANNEXURE - B**

**The details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:**

<p>Amendments to Memorandum of Association of listed entity, in brief</p>	<p>Clause No. V of the Memorandum of Association of the Company, be and is hereby altered by deleting the same and substituting in its place the following:</p> <p>“The Authorized Share Capital of the Company is amounting in aggregate to Rs. 32,00,00,000/- (Rupees Thirty Two Crores Only) comprising of Rs. 31,96,00,000/- (Rupees Thirty One Crores Ninety Six Lakhs Only) divided into 3,19,60,000 (Three Crores Nineteen Lakhs Sixty Thousand) Equity Shares of Rs. 10/- each and Rs. 4,00,000/- (Rupees Four Lakhs Only) divided into 40,000 (Forty Thousand) Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 10/- each and with a power to increase or reduce the capital of the Company in accordance with the provisions of the Companies Act, 1956 and/or Companies Act, 2013.”</p>
<p>Amendments to Articles of Association of listed entity, in brief</p>	<p>Not Applicable</p>

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**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN :L22222MH2014PLC254848

Regd. Office : 7th Floor,Adhikari Chambers,Oberoi Complex,New Link Road,Andheri (w),Mumbai 400 053.

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : [cs@governancenow.com](mailto:cs@governancenow.com) Website:[www.governancenow.com](http://www.governancenow.com)**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025.**

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	For Quarter Ended			Year Ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
1	<b>Income</b>				
	(a) Income from operations	40.68	57.01	15.00	173.88
	(b) Other Income	0.00	-	-	40.94
	<b>Total Income (a+b)</b>	<b>40.68</b>	<b>57.01</b>	<b>15.00</b>	<b>214.81</b>
2	<b>Expenditure</b>				
a.	Direct Expenses	9.56	24.10	1.10	46.50
b.	Changes in inventories of Finished Goods and Work-in-progress		-	-	-
c.	Employee Benefit Expenses	17.81	19.46	18.65	76.29
d.	Finance Cost	0.01	0.01	0.01	0.03
e.	Depreciation & Amortization Expenses	20.04	19.50	19.96	79.81
f.	<b>Other Expenses</b>				
	(i) Other Expenses	17.57	24.11	17.29	86.00
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>64.98</b>	<b>87.18</b>	<b>57.00</b>	<b>288.62</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(24.30)</b>	<b>(30.17)</b>	<b>(42.00)</b>	<b>(73.81)</b>
4	<b>Exceptional Items</b>				
	Prior Period expense			-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(24.30)</b>	<b>(30.17)</b>	<b>(42.00)</b>	<b>(73.81)</b>
6	<b>Tax Expenses</b>				
	i) Income Tax		-	-	-
	ii) Short / Excess income tax of previous years		0.20	-	0.20
	iii)MAT Credit Entitlement			-	-
	iv) Deferred Tax			-	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(24.30)</b>	<b>(29.97)</b>	<b>(42.00)</b>	<b>(73.61)</b>
8	<b>Other Comprehensive Incomes</b>				
	<b>Items that will not be reclassified to profit or loss (net of tax) :</b>				
	a)Changes in fair value of Equity instruments		-	-	-
	b)Remeasurement of Employee benefits obligations		(1.13)	-	(1.13)
	Other Comprehensive Income Items that will be reclassified to Profit or loss		-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(24.30)</b>	<b>(31.10)</b>	<b>(42.00)</b>	<b>(74.74)</b>
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity		(1,247.64)	-	(1,247.64)
12	<b>Earning Per Share (EPS)</b>				
	Basic	(0.23)	(0.29)	(0.40)	(0.70)
	Diluted	(0.23)	(0.29)	(0.40)	(0.70)





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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025.

(Rs.in Lakhs except earning per share)

#### Notes:

- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, August 14, 2025. The Statutory Auditors have carried out the review of these Financial Results for the quarter ended June 2025 and the same are made available on website of the company [www.governancenow.com](http://www.governancenow.com) and website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited on [www.nseindia.com](http://www.nseindia.com) where shares of the Company are listed.
- 2 The Unaudited Financial Results for the quarter ended June, 2025, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE , Hence, the results are reported on a single segment basis.
- 4 The Company has gradually undertaken the ground event, however, the company's current liability are 4.82 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 5 The Board of Directors in its meeting held on August 14, 2025 has approved the proposal for initiation of the Pre-Packaged Insolvency Resolution Process (PPIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 and has approved the appointment the appointment of Mr. Kedar Parshuram Mulye, Insolvency Professional, as the Resolution Professional for the purpose of the PPIRP of the Company.
- 6 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors  
For SAB Events & Governance Now Media Limited

Ravi Adhikari

Chairman

DIN: 02715055

Place : Mumbai

Date: 14th August, 2025



### Independent Auditors' Review Report

To the Board of Directors of  
SAB Events and Governance Now Media Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SAB Events and Governance Now Media Limited** ("the Company") for the quarter ended June 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Material Uncertainty relating to Going Concern

- i) Attention is drawn to Note No. 5 forming part of the results, wherein it is stated that the Company has gradually undertaken the ground event, however the current liabilities are substantially higher than the current assets, the company is unable to service its debt obligations and substantial loss has been incurred by the Company during the quarter ended June 30, 2025, in previous financial years and negative Total Equity as on June 30, 2025. All these conditions indicate that there is material uncertainty regarding the Company's ability to continue as going concern.

#### Basis of Qualified Conclusion

- i) *The aggregate carrying value of Goodwill created on account of demerger of the Company in the earlier years as on June 30, 2025 is Rs. 42.38 Lakhs. The Company is unable to generate sufficient*



income from its business and has incurred loss amounting to Rs. 24.30 Lakhs for the quarter ended June 30, 2025 and also in previous financial years. There is a strong indication of impairment in the value of Goodwill and therefore we are of the opinion that the impairment testing of Goodwill should be done by the Company. In the absence of working for impairment, we are unable to quantify the amount of impairment provision required as per IND-AS 36 (Impairment of Assets) and its possible effects on the financial statements as on June 30, 2025.

- ii) The Company has not provided for interest expenses amounting to approximately Rs.5.97 Lakhs for the quarter ended June 30, 2025 on loans outstanding as on June 30, 2025 which is not in line with the requirement of IND-AS 109. Further, no provision for interest on such loans has been made in the books of accounts during the period from October, 2022 to March, 2025. The expenses and current borrowings of the Company for the quarter ended June 30, 2025 are understated to that extent.

Based on our review conducted as above and except for the possible effects of the matters, as described in the Basis of Qualified Conclusion section and Material Uncertainty relating to Going Concern paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Parikh & Associates

Chartered Accountants

Firm Registration No. 107564W

  
Gautam Sanghvi, Partner

Membership No. 155700

Mumbai

August 14, 2025

UDIN:- 25155700BMOXUP3990

