

November 12, 2025

To The Manager, CRD BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip No. 540081	To The Manager - Listing National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol – SABEVENTS
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Wednesday, November 12, 2025, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company, at their meeting held today i.e., Wednesday, November 12, 2025, *inter alia* considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the followings:
 - a) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- a. Un-audited Financial Results for the quarter and half year ended September 30, 2025;
 - b. Limited Review Report on the said Unaudited Financial Results received from the Statutory Auditors of the Company.
2. On the Recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Kailasnath Adhikari (DIN: 07009389) as Chairman of the Company.

Registered Office:

7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230711 | Fax: 022 - 26395459

Website: www.governancenow.com

CIN: L22222MH2014PLC254848

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time are enclosed herewith as **Annexure A**.

3. Reviewed the request for reclassification from the Promoter Group category to the Public category received from Mr. Markand Adhikari.

Observations made on the request received from the outgoing promoter, by the Board of Directors pursuant to Regulation 31A are enclosed herewith as **Annexure B**.

The Meeting commenced at 11:51 A.M. and concluded at 12:15 P.M.

The above is for your information and records.

For SAB Events & Governance Now Media Limited

Kailasnath Markand Adhikari
Managing Director
DIN: 07009389

ANNEXURE - A

In terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, the details are as under:

Sr. No.	Particulars	Remarks
1.	Name	Mr. Kailasnath Markand Adhikari
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	Appointment as a Chairman of the Company w.e.f. from November 12, 2024, subject to approval of members and is liable to retire by rotation.
4.	Brief profile (in case of appointment)	Mr. Kailashnath Adhikari is a double postgraduate in accounting from the London School of Economics (LSE) and an ex-Govt. of India official having experience of working with the erstwhile Planning Commission of India.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018.	Mr. Kailashnath Adhikari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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ANNEXURE - B

The Board was apprised that the Company had received a request letter from Mr. Markand Adhikari, a Promoter of the Company, seeking reclassification of his shareholding to the "Public" category in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), as detailed below:

Mr. Markand Adhikari, who is Promoter and holds 4,81,589 equity shares in aggregate, representing 4.59% of the paid-up share capital of the Company, vide his letter dated October 24, 2025, requested reclassification of his shareholding to the "Public" category.

A copy of the request letter received from the outgoing promoter was placed before the Board for consideration.

The provisions of Regulation 31A of the Regulations, which prescribe the process for reclassification of "Promoter" into the "Public" category and the conditions to be fulfilled by the outgoing promoter, was informed to the Board.

The Board noted that, as per Regulation 31A of the Regulations, it is required to examine such requests and inform the stock exchange about their views on the same.

Accordingly, the Board analyzed the request received from the outgoing promoter in light of the requirements under Regulation 31A and made the following observations:

1. Mr. Markand Adhikari, aged 68 years, has expressed his wish to lead a simple and retired life devoted to social service and prayer. He intends to remain detached from all business and administrative matters, and hence seeks reclassification from "Promoter" to "Public Shareholder" of the Company.
2. Further, he has not been associated with the business or operations of the Company. He resigned from his position as a Non-Executive Director over a year ago, as part of his decision to withdraw completely from corporate and managerial responsibilities.
3. Further, he does not hold any rights enabling him to appoint Directors, nor does he have any control over the management or policy decisions of the Company, either directly or indirectly, including by virtue of his shareholding. He has further affirmed that he shall not exercise any influence on the decision-making processes of the Company.
4. Further he also clarified that his son Mr. Kailasnath Adhikari (DIN: 07009389) serves as the Managing Director of the Company, he operates independently under the supervision of the Board. Mr. Markand Adhikari has clarified that he does not participate in, or influence,

his son's decisions and is not a party to any arrangement, understanding, or concerted action with respect to the management or voting rights of the Company.

After careful review of the facts and the conditions prescribed under Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board was of the view that Mr. Markand Adhikari satisfies the necessary requirements for reclassification. Accordingly, the Board approved the request for reclassification of Mr. Markand Adhikari from the "Promoter" category to the "Public" category, subject to the approval of the shareholders and stock exchanges, as per applicable regulatory provisions.

**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN: L22222MH2014PLC254848

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Tel. : 022-40230673-40230000, Fax : 022-26395459 Email : ca@governancenow.com Website: www.governancenow.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs, Except Earning Per Share)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Month Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from operations	55.25	40.68	57.94	95.93	72.94	173.88
	(b) Other Income	-	-	-	-	-	40.94
	Total Income (a+b)	55.25	40.68	57.94	95.93	72.94	214.81
2	Expenditure						
	a. Direct Expenses	15.50	9.56	16.12	25.06	17.22	46.50
	b. Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	c. Employee Benefit Expense	21.12	17.81	19.42	38.93	38.07	76.29
	d. Finance Cost	0.01	0.01	0.01	0.01	0.02	0.03
	e. Depreciation & Amortization Expense	19.99	20.04	20.18	40.03	40.13	79.81
	f. Other Expenses	-	-	-	-	-	-
	(i) Operating Expenses	-	-	-	-	-	-
	(ii) Other Expenses	12.64	17.57	23.91	30.21	41.20	86.00
	Total Expenditure (a+b+c+d+e+f)	69.26	64.98	79.64	134.24	136.64	288.62
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(14.01)	(24.30)	(21.69)	(38.31)	(63.70)	(73.81)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax & Exceptional Item(3-4)	(14.01)	(24.30)	(21.69)	(38.31)	(63.70)	(73.81)
6	Tax Expenses						
	i) Current Tax	-	-	-	-	-	-
	ii) Income Tax Pertaining to earlier Years	-	-	-	-	-	0.20
	iii) MAT Credit Entitlement	-	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) after tax (5-6)	(14.01)	(24.30)	(21.69)	(38.31)	(63.70)	(73.61)
	Less: Share of Minority Interest	-	-	-	-	-	-
	Add: Profit/(Loss) of Associates	-	-	-	-	-	-
8	Profit/(Loss) for the year	(14.01)	(24.30)	(21.69)	(38.31)	(63.70)	(73.61)
9	Other Comprehensive Income(Net of Taxes)						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of Equity instruments	-	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-	-	-	-	-	(1.13)
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	(1.13)
10	Total Comprehensive Income	(14.01)	(24.30)	(21.69)	(38.31)	(63.70)	(74.74)
11	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
12	Other Equity	(1,285.95)	-	(1,236.59)	(1,285.95)	(1,236.59)	(1,247.64)
13	Earning Per Share (EPS)						
	Basic	(0.13)	(0.23)	(0.21)	(0.37)	(0.61)	(0.70)
	Diluted	(0.13)	(0.23)	(0.21)	(0.37)	(0.61)	(0.70)

Handwritten signature: Kailash

Stamp: SAB Events and Governance Now Media Ltd. MUMBAI



SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

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Notes :

- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday 12th November 2025. The Statutory Auditors have carried out the review of these Financial Results for the quarter and period ended 30th September 2025 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- 2 The Unaudited Financial Results for the quarter and period ended 30th September, 2025, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE, Hence, the results are reported on a single segment basis.
- 4 The Company has gradually undertaken the ground event, however, the company's current liability are 4.44 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 5 The Board of Directors in its meeting held on August 14, 2025 has approved the proposal for initiation of the Pre-Packaged Insolvency Resolution Process (PPIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 and has approved the appointment the appointment of Mr. Kedar Parshuram Mulye, Insolvency Professional, as the Resolution Professional for the purpose of the PPIRP of the Company.
- 6 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For SAB Events & Governance Now Media Limited.

KAILASHNATH M. ADHIKARI

MANAGING DIRECTOR

DIN: 07009389

Place : Mumbai

Date : 12th November, 2025



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(₹ In Lakhs)

Particulars	Standalone	
	As at 30.09.2025 (Un-Audited)	As at 31.03.2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4.39	4.76
Goodwill on Demerger	22.58	62.23
Other Intangible Assets		
Loans & Advances		
Financial Assets		
Investments	0.01	0.01
Total Non-Current Assets	26.98	67.01
Current Assets		
Inventories		-
Financial Assets		
Trade Receivables	39.29	46.69
Cash and Cash Equivalents	3.45	2.33
Short Term Loan & Advances	9.52	1.33
Other Current Assets	12.83	6.97
Total Current Assets	65.09	57.32
Total Assets	92.07	124.33
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,048.37	1,048.37
Other Equity	(1,285.95)	(1,247.65)
Total Equity	(237.58)	(199.27)
Non Controlling Interest	-	-
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings		
Provisions	40.86	35.24
Deferred Tax Liabilities (net)		-
Other Non Current Liabilities		
Total Non Current Liabilities	40.86	35.24
Current Liabilities		
Financial Liabilities		
Borrowings	200.71	200.71
Trade Payables	33.73	51.92
Provisions	14.77	9.25
Other Current Liabilities	39.58	26.48
Total Current Liabilities	288.79	288.36
Total Equity & Liabilities	92.07	124.33

For SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

Kailashnath M. Adhikari
Managing Director
DIN : 07009389

Place : Mumbai
Date : 12th November 2025



**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN : L22222MH2014PLC254848

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

(Rs In Lakhs)

PARTICULARS	For the Period ended 30.09.2025	For the Year ended 31.03.2025
A Cash Flow from Operating Activities:		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	(38.31)	(73.80)
Adjustment for:		
Depreciation and Amortisation	40.03	79.81
Prior Period Expenses paid	-	(2.50)
Finance Cost	0.01	0.04
Operating Profit before Working Capital changes	1.73	3.54
Adjustment for change in working capital:		
(Increase) / Decrease in Trade Receivables	7.40	4.12
(Increase) / Decrease in Advances & Other Current Assets	(14.06)	7.75
Increase / (Decrease) in Non Current and Current Liabilities and Provisions	6.05	(42.36)
Cash generated from Operations	1.12	(26.95)
Direct Taxes (Paid)/Refund	-	0.20
Net Cash generated from in Operating Activities	1.12	(26.75)
B Cash Flow from Investing Activities:		
Addition to Fixed Assets	-	2.50
Net Cash used in Investing Activities	-	2.50
C Cash Flow from Financing Activities:		
Increase/(decrease) in Short Term Borrowing	0.00	3.00
Finance Cost paid	(0.01)	(0.03)
Net Cash generated from Financing Activities	(0.01)	2.97
Net increase in Cash and Cash equivalents	1.11	(21.28)
Opening balance of Cash and Cash equivalents	2.33	23.61
Closing balance of Cash and Cash equivalents	3.44	2.33

As per our report on even date

For SAB Events & Governance Now Media Limited.


Kailashnath M. Adhikari
Managing Director
DIN : 07009389



Place : Mumbai

Date : 12th November 2025

Independent Auditors' Review Report

To the Board of Directors of
SAB Events and Governance Now Media Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SAB Events and Governance Now Media Limited** ("the Company") for the quarter and period ended September 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Material Uncertainty relating to Going Concern

- i) Attention is drawn to Note No. 4 forming part of the results, wherein it is stated that the Company has gradually undertaken the ground event, however the current liabilities are substantially higher than the current assets, the company is unable to service its debt obligations and substantial loss has been incurred by the Company during the quarter and period ended September 30, 2025, in previous financial years and negative Total Equity as on September 30, 2025. All these conditions indicate that there is material uncertainty regarding the Company's ability to continue as going concern.

Basis of Qualified Conclusion

- i) *The aggregate carrying value of Goodwill created on account of demerger of the Company in the earlier years as on September 30, 2025 is Rs. 22.58 Lakhs. The Company is unable to generate sufficient income from its business and has incurred loss amounting to Rs. 38.31 Lakhs for the period ended September 30, 2025 and also in previous financial years. There is a strong indication of impairment in the value of Goodwill and therefore we are of the opinion that the impairment*



testing of Goodwill should be done by the Company. In the absence of working for impairment, we are unable to quantify the amount of impairment provision required as per IND-AS 36 (Impairment of Assets) and its possible effects on the financial statements as on September 30, 2025.

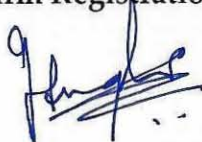
- ii) *The Company has not provided for interest expenses amounting to approximately Rs.6.04 Lakhs for the quarter ended September 30, 2025 on loans outstanding as on September 30, 2025 which is not in line with the requirement of IND-AS 109. Further, no provision for interest on such loans has been made in the books of accounts during the period from October, 2022 to March, 2025. The expenses and current borrowings of the Company for the quarter ended September 30, 2025 are understated to that extent.*

Based on our review conducted as above and except for the possible effects of the matters, as described in the Basis of Qualified Conclusion section and Material Uncertainty relating to Going Concern paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Parikh & Associates

Chartered Accountants

Firm Registration No. 107564W



Gautam Sanghvi, Partner

Membership No. 155700

Mumbai

November 12, 2025

UDIN:- 25155700BMOXVJ5579



Branches :

India : Mumbai, Vadodara, Kochi.

Overseas : Dubai, London, New York, Melbourne.