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SAB EVENTS AND GOVERNANCE NOW Media Ltd
SABGROUP

February 11, 2019

To,
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir(s),

SYMBOL: SABEVENTS

Sub: Outcome of Board Meeting held today i.e. Monday, February 11, 2019.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Monday, February 11, 2019**, *inter alia* considered and approved the following:-

1. Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2018.

   In terms of the provisions of Regulation 33 of the Listing Regulations, we hereby enclose the copy of the following:

   a. Un-audited Financial Results for the quarter and nine months ended December 31, 2018;

   b. Limited Review Report on the above results, received from the Statutory Auditors of the Company.

2. Shifting of registered office of the Company from "Unit No. 3/65, Sukh Shanti, Nutan Laxmi Cooper Hospital Lane, Opp. PNB, Juhu Mumbai 400049" to "7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri West, Mumbai 400053" with effect from February 11, 2019.

The meeting of the Board of Directors commenced at 5.45 p.m. and concluded at 6.15 p.m.

Kindly take the same on your record.

Thanking You,
Yours faithfully,
For **SAB Events & Governance Now Media Limited**

Payal

Payal Garg
Company Secretary & Compliance Officer
ACS No.: 23128

Encl.: A/a

SAB EVENTS AND GOVERNANCE NOW MEDIA LTD.

REGISTERED OFFICE ADDRESS
Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society, Cooper Hospital Lane, Opp. PNB, Juhu, Mumbai – 400 049
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0120-4577999
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CIN : L22222MH2014PLC254848

SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CIN :L22222MH2014PLC254848

Regd. Office : Unit No .3/65,Sukh Shanti ,Nutan Laxmi Society,Cooper Hospital Lane,Opp.PNB,Juhu , Mumbai 400 049.

Tel. : 022-26246701, Fax : 022-26235134 Email : cs@governancenow.com Website:www.governancenow.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER , 2018.

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	For Quarter Ended			For Nine Month Ended		For Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	**Income**						
	(a) Income from operations	78.89	64.74	9.33	206.22	198.49	251.84
	(b) Other Income	-	0.88	-	0.88	-	
	Total Income (a+b)	**78.89**	**65.63**	**9.33**	**207.10**	**198.49**	**251.84**
2	**Expenditure**						
a.	Cost of Material Consumed	13.08	17.21	10.65	50.88	76.24	97.92
b.	Changes in inventories of Finished Goods and Work-in-progress		-	-	-	-	-
c.	Employee Benefit Expenses	35.72	35.51	78.06	110.23	227.42	306.28
d.	Finance Cost	0.11	0.17	0.34	0.47	1.16	1.46
e.	Depreciation & Amortization Expenses	20.77	21.25	21.36	63.01	63.84	84.69
f.	Other Expenses						
	(i) Other Expenses	44.31	31.10	47.06	109.80	168.68	237.31
	Total Expenditure (a+b+c+d+e+f)	**113.99**	**105.23**	**157.47**	**334.39**	**537.34**	**727.66**
3	**Profit/(Loss) before Exceptional Items & Tax (1-2)**	**(35.10)**	**(39.60)**	**(148.14)**	**(127.29)**	**(338.85)**	**(475.82)**
4	Exceptional Items		-	-	-	-	
5	**Profit/(Loss) before Tax (3-4)**	**(35.10)**	**(39.60)**	**(148.14)**	**(127.29)**	**(338.85)**	**(475.82)**
6	**Tax Expenses**						
	i) Income Tax	-	-	-	-	-	-
	ii) MAT Credit Entitlement	-	-	-	-	-	-
	iii) Deferred Tax	-	-	-	-	-	-
7	**Net Profit/(Loss) after tax (5-6)**	**(35.10)**	**(39.60)**	**(148.14)**	**(127.29)**	**(338.85)**	**(475.82)**
8	**Other Comprehensive Incomes**						
	Other Comprehensive Incomes that will not be reclassified to profit & loss	-	-	-	**(1.68)**	-	**2.41**
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(35.10)**	**(39.60)**	**(148.14)**	**(128.97)**	**(338.85)**	**(473.41)**
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity		-	-	-	-	(455.10)
12	Earning Per Share (EPS)						
	Basic	(0.33)	(0.38)	(1.41)	(1.21)	(3.23)	(4.54)
	Diluted	(0.33)	(0.38)	(1.41)	(1.21)	(3.23)	(4.54)

Notes:

1. The above Un-audited Financial Results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 11th February, 2019. The Limited Review on these results has been carried out by the statutory auditors of the Company.
2. The above Un-audited financial results and the limited review report are available on the website of the Company www.governancenow.com and on website of BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, where shares of the Company are listed.
3. The above Un-audited financial results are prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. The Company is operating in a single segment viz. Publication & MICE , Hence, the results are reported on a single segment basis.
5. Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatement.

By Order of the Board of Directors
For SAB Events & Governance Now Media Ltd.

Markand Adhikari
Chairman
DIN: 00032016

Place : Mumbai
Date : 11th February ,2019

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
SAB Events and Governance Now Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter and nine months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Basis for Qualified Opinion**

   The Company had acquired its publication and MICE business in FY 2015-16 and during such acquisition the company had paid for goodwill amounting to Rs. 788.69 Lakhs. The carrying value of Goodwill as on 31st December, 2018 is Rs. 555.14 lakhs. However, the Company has not been able to generate sufficient income from its publication and MICE business since last seven quarters and has incurred losses of Rs. 128.97 during the nine months ended on 31st December, 2018 and during the preceding financial year of Rs. 475.82 Lakhs. In our view this indicates impairment in the value of Goodwill. Since the Company has not carried out impairment testing on goodwill and in the absence of working for impairment we are unable to quantify the amount of impairment provision required and its possible effects on the financial statements.

4. Based on our review conducted as above and except for the possible effect of our observation reported in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha& Co.
Chartered Accountants
FRN 110324W

A.R. SODHA & CO. Reg. No. 110324 W MUMBAI Chartered Accountants

A.R. Sodha
Partner
M No. 031878
Place: Mumbai
Date :11th February, 2019

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