



SABERO ORGANICS

GUJARAT LIMITED

The right chemistry at work

12th August, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Ref.: Proceedings of the Board Meeting held on 12th August, 2011

In connection with above, please note that the Board of Directors of the Company at their meeting held on 12th August, 2011 at the Corporate Office at A-302, 3rd Floor, Phoenix House, 462, Senapati Bapat Marg, Worli (East), Mumbai - 400 013 have inter alia, Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2011.

A copy of the aforesaid un-audited financial results as approved by the Board and is enclosed for your records.

For SABERO ORGANICS GUJARAT LIMITED

PRITAM P. VARTAK
COMPANY SECRETARY

Encl. as above

SABERO ORGANICS GUJARAT LIMITED

Corporate Office: A-302, Phoenix House, 3rd Floor, 462, Senapati Bapat Marg, Worli (E), Mumbai - 400 013, India.
Tel.: +91-22 6113 2400 • Fax: +91-22 2495 3727 • Email: mails@sabero.com • Website : www.sabero.com
Regd. Office & Factory: Plot No. 2102, GIDC, Sarigam 396 155, Dist Valsad, State Gujarat. Telefax: 0260-391 8500



Sabero

Sabero Organics Gujarat Limited
Registered Office: Plot No. 2102, GIDC,
Sarigam 396155, Dist.- Bulsar, Gujarat

Un-audited Financial Results for the Quarter Ended 30th June 2011

Rs.In Lacs

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1	Gross Sales	7,162.13	10,710.39	44,068.79	7,162.13	10,710.39	44,068.79
	Less: Excise Duty	319.55	699.97	2,796.99	319.55	699.97	2,796.99
	Net Sales/Income from operations	6,842.58	10,010.42	41,271.80	6,842.58	10,010.42	41,271.80
2	Other Income	85.51	41.89	679.60	85.51	41.89	679.60
3	Total Income (1+2)	6,928.09	10,052.31	41,951.40	6,928.09	10,052.31	41,951.40
4	Expenditure						
	(a) Decrease/(Increase) in stock in trade and Work in progress	162.29	(384.23)	(1,468.86)	162.29	(384.23)	(1,468.86)
	(b) Consumption of Raw Materials / traded goods	4,664.15	6,173.04	27,736.60	4,664.15	6,173.04	27,736.60
	(c) Employees Cost	559.65	463.82	1,997.31	559.65	463.82	1,997.31
	(d) Depreciation	235.79	190.80	804.72	235.79	190.80	804.72
	(e) Other expenditure	2,362.47	1,957.27	8,975.15	2,365.35	1,960.30	8,980.39
	Total	7,984.35	8,400.70	38,044.92	7,987.23	8,403.73	38,050.16
5	Interest	486.72	375.42	1,573.60	486.91	375.58	1,573.80
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax & Extraordinary items(3) - (4+5+6)	(1,542.98)	1,276.18	2,332.88	(1,546.05)	1,273.00	2,327.44
8	Extraordinary items	(52.84)	-	585.56	(52.84)	-	585.56
9	Profit/(Loss) from Ordinary Activities before tax(7-8)	(1,490.14)	1,276.18	1,747.32	(1,493.21)	1,273.00	1,741.88
10	Tax Expenses	4.82	431.31	684.42	4.82	431.31	684.42
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,494.96)	844.87	1,062.90	(1,498.03)	841.69	1,057.46
12	Prior Period expenses	3.52	6.16	0.00	3.52	6.16	0.00
13	Net Profit/ (Loss)for the period (11-12)	(1,498.48)	838.71	1,062.90	(1,501.55)	835.53	1,057.46
14	Minority Interest	-	-	-	(0.01)	4.53	(0.01)
15	EBIDTA	(820.47)	1,842.40	4,711.20	(823.35)	1,839.38	4,705.95
16	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	3,385.45	3,385.45	3,385.45	3,385.45	3,385.45	3,385.45
17	Reserves excluding Revaluation Reserves	-	-	9,188.85	-	-	9,323.45
18	Earnings Per Share (EPS) - Basic & Diluted						
	(a) Basic Before Extraordinary items (Not annualised)	-	2.50	3.14	-	2.49	3.12
	(b) Diluted Before Extraordinary items (Not annualised)	-	2.50	3.14	-	2.49	3.12
	(c) Basic -After Extraordinary items (Not annualised)	-	2.48	3.14	-	2.47	3.12
	(d) Diluted -After Extraordinary items (Not annualised)	-	2.48	3.14	-	2.47	3.12
19	Public shareholding						
	(a) No. of Shares	22607662	19559715	19,559,715	22,607,662	19,559,715	19,559,715
	(b) Percentage of Holding	66.76%	57.76%	57.76%	66.76%	57.76%	57.76%

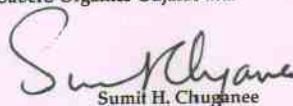


20	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered Number of Shares	11258415	14306362	14306362	11258415	14306362	14306362
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	33.24%	42.24%	42.24%	33.24%	42.24%	42.24%

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2011.
- Sales for the quarter under review were lower as Sarigam plant was under a shutdown for 25 days in the month of April, 2011 due to Environmental Management System (EMS) project activities, as also lower production in May while the new EMS system were getting stabilized, resulting in overall lower production for the quarter.
- The Company has received 28 additional product registration since April, 2011 for different products in Argentina, Albania, Australia, Colombia, Cuba, Denmark, Ecuador, France, Honduras, Indonesia, Korea, Malaysia, Myanmar, Pakistan, Panama, Peru, Philippines, South Africa and UK.
- The international sales of the company were 56% of the total sales and domestic sales were 44% of the total sales in the quarter under review.
- Coromandel International Limited has made an announcement to make an open offer to the public shareholders of the company subsequent to entering into a share purchase agreement with the Promoter & Promoter Group and the letter of offer is filed with SEBI by the said Company and is awaiting SEBI approval.
- The statutory auditors have carried out limited review of the un-audited financial results of the company for the quarter ended June 30, 2011.
- Status of Investors' Complaints during the quarter
Beginning - NIL, Received -13, Resolved -13, Pending -NIL.
- The Company operates in a single segment i.e "manufacture and sale of crop protection chemicals".
- The figures of previous quarter/year have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Sabero Organics Gujarat Ltd.


Sumit H. Chuganee

Place : Mumbai

Date : 12th August, 2011

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Executive Vice Chairman

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