



SABAR
FLEX INDIA LIMITED

A Part of our daily life

Manufacturers of: All Kinds of Printed Flexible Packaging Materials

March 26, 2026

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

NSE Symbol - SABAR

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Company and making it a Wholly Owned Subsidiary

Dear Sir/Madam

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Sabar Flex India Limited ("the Company") has acquired 21,60,000 equity shares of PIONEX AGRICOM PRIVATE LIMITED ("Target Company"), representing 100% of its paid-up share capital.

Consequent to the aforesaid acquisition, the Target Company has become a Wholly Owned Subsidiary of the Company with effect from March 26, 2026.

The details as required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, **SABAR FLEX INDIA LIMITED**

HIKMATBAHADUR KRISHABAHADUR KUNWAR
MANAGING DIRECTOR
DIN: 00024010

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladnagar, Ahmedabad, Gujarat, India

Factory: Survey No. 33, Plot No. 25 to 32, Idar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.

Cell No.: +91 2772 22206, 223041, +919825070452 | **Email:** info@sabarflex.in | www.sabarflex.com

Corporate Identity No. L22209GJ2018PLC102720 | **Tan No.:** AHMS33440B.

**Annexure A****Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

| Sr. No. | Particulars | Details |
|----------------|---|---|
| (a) | Name of the target entity, details in brief such as size, turnover etc. | Pionex Agricom Private Limited is engaged in agro business. The turnover of the company for FY 2024-25 is ₹4,884.72 Lakhs and for FY 2023-24 is ₹ 3,398.25 Lakhs. |
| (b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The acquisition does not fall within related party transactions and the Promoter/Promoter Group/Group Companies do not have any interest in the Target Company |
| (c) | Industry to which the entity being acquired belongs | Agro |
| (d) | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The acquisition is in line with the Company's strategy for business expansion and diversification |
| (e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| (f) | Indicative time period for completion of the acquisition | Completed till March 26, 2026 |
| (g) | Nature of consideration – whether cash consideration or share swap and details of the same | Cash consideration |
| (h) | Cost of acquisition or the price at which the shares are acquired | NA |
| (i) | Percentage of shareholding / control acquired and / or number of shares acquired | 100% shareholding comprising 21,60,000 equity shares |
| (j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | The company is incorporated in India (CIN: U01100GJ2021PTC120623) and is engaged in Agro activities. The company has presence in India. Turnover for last 2 years: FY 2024-25 is ₹ 4,884.72 Lakhs and for FY 2023-24 is ₹ 3,398.25 Lakhs. |