



**SABAR**  
FLEX INDIA LIMITED

*A part of our daily life*

Manufacturers of: All Kinds of Printed Flexible Packaging Materials

**Date:** 19/09/2024

To  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

NSE Symbol – **SABAR**

Dear Sir/Madam,

**Subject: Corrigendum to the Notice of the Annual General Meeting**

This is in continuation to the Notice of 06<sup>th</sup> Annual General Meeting of the Company (AGM Notice) dated 07<sup>th</sup> September, 2024, which has already been emailed to all the shareholders of the Company on 07<sup>th</sup> September, 2024. A Corrigendum is being issued today to inform to all the Shareholders to whom the Notice of Annual General Meeting has been sent regarding changes in Notice and Explanatory Statement of the Notice. A copy of detailed Corrigendum is enclosed herewith.

Except as detailed in the attached Corrigendum, all other items of the AGM Notice along with Explanatory Statement dated 07<sup>th</sup> September, 2024, shall remain unchanged.

This Corrigendum will also be available on the Website of the Company [www.sabarflex.com](http://www.sabarflex.com)

Please note that on and from the date hereof, the AGM Notice dated 07<sup>th</sup> September, 2024 shall always be read collectively with this Corrigendum.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to take into record the above submissions and the attached Corrigendum.

A copy of the Corrigendum is enclosed herewith for your reference and records.

Thanking you,

Yours sincerely,  
**For, Sabar Flex India Limited**

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**Hikmatbahadur Krishabahadur Kunwar**  
**Managing Director**  
**DIN: 00024010**



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## **CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING**

Sabar Flex India Limited (“**Company**”) has issued a notice dated 07<sup>th</sup> September, 2024 (“**Notice of AGM**”) for convening the 06<sup>th</sup> Annual General Meeting of the members of the Company which is scheduled to be held on **Monday, the 30<sup>th</sup> September, 2024 at 11:30 AM at Hotel Crowne Plaza, Ahmedabad City Centre, Sarkhej, Gandhinagar Highway, Near Shapath-V, Prahlad Nagar, Ahmedabad, Gujarat-380015, India.**

The Notice of the AGM has been dispatched to the Shareholders of the Company in due compliance with provisions of the Companies Act, 2013 read with relevant rules and circulars made thereunder.

This Corrigendum is being issued to give notice and Explanatory to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

### **Special Business:**

#### **5) Issue of Convertible Warrants on a Preferential basis:**

We refer to Second Para of the resolution of the Item No. 5 of the Notice of the AGM which is pertaining to seeking approval of the shareholders for the proposed issue of Convertible Warrants on a Preferential basis.

There has been amendment in Second Para of the resolution of the Item No. 5 of the Notice of the AGM and which shall be read as follow:

**RESOLVED FURTHER THAT** in terms of the provisions of ICDR Regulations, the “Relevant Date” for the purpose of determination of minimum price for the issue and allotment of Warrants shall be Friday, August 30, 2024, being the preceding day of 30 (thirty) days prior to the date of this Annual General Meeting.

**Explanatory Statement pursuant to section 102 of the companies act, 2013 and / or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to the Item No. 5 of the Explanatory Statement of the Notice of the AGM which is pertaining to seeking approval of the shareholders for the proposed issue of Convertible Warrants on a Preferential basis. There has been following amendments in the Item No. 5 of the Explanatory Statement contained in the Notice.

#### **Item No. 5 Issue of Convertible Warrants on a Preferential basis:**

##### **Point 1: Object of the Issue:**

**\*\*Till such time issue proceeds are fully utilized, the Company shall keep the same in bank deposits and /or Bonds/Fixed Deposit/High rated Commercial papers/ Inter Corporate Deposits or any other Debt Instruments in the best interest of the company as the Board may think fit.**

##### **Monitoring Agency Details:**

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As the size of this issue is below 100 Crore, the Company is not required to appoint Monitoring Agency for this issue.

**Point 5: Basis or justification for the price (including of the SEBI the premium, if any) has been arrived at:**

Pursuant to the provisions of Regulation 164(1) of ICDR Regulations, the floor price shall not be less than higher of the following:

- i. 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the National Stock Exchange of India Limited ("NSE") preceding the Relevant Date: i.e. Rs. 23.92/- per Equity Shares;
- ii. 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the National Stock Exchange of India Limited ("NSE") preceding the Relevant Date: i.e. Rs. 23.04/- per Equity Shares.

In accordance with the provisions of ICDR the Company has undertaken a report on valuation of Equity shares from CS Abhishek Chhajed, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2020/13674 and having his office at 134-1-2 Nilkanthnagar, Gordhanwadi Tekra, Kankaria, Ahmedabad City, Ahmedabad, Gujarat - 380001 dated 2<sup>nd</sup> September, 2024 and the price arrived is Rs. 23.92/- (Rupees Twenty Three and Ninety Two Paise Only). However, the issue price as decided by the management is Rs. 24.00/- (Rupees Twenty- Four Only) per specified security.

A copy of the report issued by the Registered Valuer is available on the website of the Company at <https://sabarflex.com/>.

In terms of the applicable provisions of the SEBI ICDR Regulations, the volume weighted average price ("VWAP") for the Preferential Issue is Rs. 23.92/- per Equity Share. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs. 24.00/- per Equity Share being not less than the price computed in accordance with Chapter V of the SEBI ICDR Regulations and valuation report obtained from the registered valuer.

**Point 10: Intention/ Contribution of promoters/ directors/ key personnel to subscribe to the offer:**

None of the Any Promoters, Directors or Key Management Personnel intends to subscribe to the warrants of the Company in the proposed issue as the proposed Allottees are under the category of the Public.

**Point 14: Material terms of raising such securities:**

The equity shares to be allotted on exercise of the Warrants shall be in dematerialized form shall rank pari passu with the then existing equity shares of the Company in all respects including the payment of dividend and voting rights.

**Point 17: Undertaking by the Company:**

- If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the warrants to be allotted under the Preferential Issue shall continue to be locked-in till the time such amount is paid by the allottees.

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**Point 22. Certificates and Valuation Report:**

All these certificates and valuation report are available on the website of the Company i.e., [www.sabarflex.com](http://www.sabarflex.com) and available for inspection at the registered office of the Company during office hours.

**Point 24. Other Disclosure:**

(Following points are added in the other disclosure point)

- The Company undertakes that the Company shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so.
- Further, the Company also undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the warrant shall continue to be locked-in till the time such amount is paid by the allottees.

On and from the date hereof, the Notice of the AGM shall always be read in conjunction with this corrigendum ("Corrigendum") which is also being uploaded on the website of the Company at [www.sabarflex.com](http://www.sabarflex.com) and on the website of Stock Exchange i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

All other contents of the Notice of the AGM dated 07<sup>th</sup> September, 2024 save and except as amended by this Corrigendum, shall remain unchanged.

**By Order of the Board**  
**For, Sabar Flex India Limited**

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Date: 2024.09.19  
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**Hikmatbahadur Krishabahadur Kunwar**  
**Managing Director**  
**DIN: 00024010**

**Place:** Ahmedabad  
**Date:** 19<sup>th</sup> September, 2024



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### Attached Attendance Slip and Proxy Form

#### ATTENDANCE SLIP

(To be presented at the entrance)

I/We, hereby record my/our presence at the 06<sup>th</sup> Annual General Meeting of the Company to be held on Monday, 30<sup>th</sup> September, 2024 at 11.30 A.M. at Hotel Crowne Plaza, Ahmedabad City Centre, Sarkhej, Gandhinagar Highway, Near Shapath-V, Prahlad Nagar, Ahmedabad, Gujarat-380015, India.

Folio No. /DP ID No. /Client ID No. \_\_\_\_\_

Name of the Member \_\_\_\_\_

Signature \_\_\_\_\_

Name of the Proxy holder \_\_\_\_\_

Signature \_\_\_\_\_

1. Only Member /Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his / her copy of the Annual Report for reference at the Meeting



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**FORM NO. MGT-11**

**PROXY FORM**

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

**SABAR FLEX INDIA LIMITED**

CIN: L25209GJ2018PLC102720

**Regd. Office:** B/1/104, Palledium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prah, Ladnagar, Ahmedabad, Gujarat-380015, India

|                    |  |
|--------------------|--|
| Name of member(S): |  |
| Registered office: |  |
| Email I'd:         |  |
| Folio No / client: |  |
| DP ID:             |  |

I / We, being the member(s) holding \_\_\_\_\_ equity shares of the above-named Company, hereby appoint:

(1) Name \_\_\_\_\_

Address \_\_\_\_\_

EmailID \_\_\_\_\_ Signature \_\_\_\_\_

or failing him/her

(2) Name \_\_\_\_\_

Address \_\_\_\_\_

EmailID \_\_\_\_\_ Signature \_\_\_\_\_

or failing him/her

Affix Re. 1  
Revenue  
Stamp

(3) Name \_\_\_\_\_

Address \_\_\_\_\_

EmailID \_\_\_\_\_ Signature \_\_\_\_\_

**Corporate Office:** B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prah, Ladnagar, Ahmedabad, Gujarat, India

**Factory:** Survey No. 33, Plot No. 25 to 32, Idar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.

**Cell No.:** +91 2772 22206, 223041, +919825070452 | **Email:** [info@sabarflex.in](mailto:info@sabarflex.in) | [www.sabarflex.com](http://www.sabarflex.com)

**Corporate Identity No.** L25209GJ2018PLC102720 | **Tan No.:** AHMS33440B.

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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **06<sup>th</sup> Annual General Meeting** of the Company, to be held on, **the 30<sup>th</sup> September, 2024 at 11.30 A.M. at Hotel Crowne Plaza, Ahmedabad City Centre, Sarkhej, Gandhinagar Highway, Near Shapath-V, Prahlad Nagar, Ahmedabad, Gujarat-380015, India** and at any adjournment thereof in respect of such resolutions as are indicated below

| Resolution no. | Description                                                                                                                                                                                                                                                                            | For * | Against * |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|
| 1              | <b>Ordinary Resolution</b> To receive, consider and adopt the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date together with the schedules thereon, along with the reports of the Board of Directors and Auditors thereon. |       |           |
| 2              | <b>Ordinary Resolution</b> To consider the retirement by rotation of Mr. Manoj Kumar Agarwal (DIN: 08108458), who retires by rotation and is not seeking re-appointment.                                                                                                               |       |           |
| 3              | <b>Ordinary Resolution</b> re-appointment of M/s. Patel & Jain, Chartered Accountants as the Statutory Auditors of the Company                                                                                                                                                         |       |           |
| 4              | <b>Ordinary Resolution</b> Increase in authorized share capital of the Company.                                                                                                                                                                                                        |       |           |
| 5              | <b>Special Resolution</b> Issue of Convertible Warrants on a Preferential basis.                                                                                                                                                                                                       |       |           |
| 6              | <b>Ordinary Resolution</b> Appointment of Mr. Becharsinh Harisinh Chauhan (DIN: 09269744) as Director of the Company                                                                                                                                                                   |       |           |
| 7              | <b>Ordinary Resolution</b> Appointment of Mr. Manishbhai Govindbhai Chaudhary (DIN: 09829282) as Director of the Company                                                                                                                                                               |       |           |

Signed this \_\_\_\_\_ day of September, 2024.

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

**\*NOTE:**

1. Please put (✓) or (x) in the box in the appropriate column against the respective resolutions. If you leave the For or Against column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she deems fit.

2. A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. Members holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as Proxy for any other Member.



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3. This form of Proxy, to be effective, should be deposited at the Registered Office of the Company B/1/104, Palledium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prah, Ladnagar, Ahmedabad, Gujarat-380015, India

**FormNo.MGT-12****Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

| <b>Name of the company: SABAR FLEX INDIA LIMITED</b><br><b>REGD. OFFICE: B/1/104, Palledium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahladnagar Ahmedabad 380015 Gujarat.</b><br><b>CIN: L25209GJ2018PLC102720</b> |                                                                                                                                                                                                                                |                  |                    |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------|-----------------------|
| SNo                                                                                                                                                                                                                              | Particulars                                                                                                                                                                                                                    | Details          |                    |                       |
| 1.                                                                                                                                                                                                                               | Name of the first named Shareholder (In                                                                                                                                                                                        |                  |                    |                       |
| 2.                                                                                                                                                                                                                               | Postal address                                                                                                                                                                                                                 |                  |                    |                       |
| 3.                                                                                                                                                                                                                               | Registered Folio No/<br>*ClientID (*applicable to investors holding shares in                                                                                                                                                  |                  |                    |                       |
| 4.                                                                                                                                                                                                                               | Class of Share                                                                                                                                                                                                                 | Equity Shares    |                    |                       |
| 5.                                                                                                                                                                                                                               | Number of Shares                                                                                                                                                                                                               |                  |                    |                       |
| I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:                                                         |                                                                                                                                                                                                                                |                  |                    |                       |
| Resolutio<br>n No.                                                                                                                                                                                                               | Description                                                                                                                                                                                                                    | No. of<br>Shares | I assent to<br>the | I dissent<br>from the |
| 1                                                                                                                                                                                                                                | <b>Ordinary Resolution</b> To receive, consider and adopt the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date together with the schedules thereon, along with the |                  |                    |                       |
| 2                                                                                                                                                                                                                                | <b>Ordinary Resolution</b> To consider the retirement by rotation of Mr. Manoj Kumar Agarwal (DIN: 08108458), who retires by rotation and is not seeking re-                                                                   |                  |                    |                       |
| 3                                                                                                                                                                                                                                | <b>Ordinary Resolution</b> re-appointment of M/s. Patel & Jain, Chartered Accountants as the Statutory Auditors of the Company                                                                                                 |                  |                    |                       |
| 4                                                                                                                                                                                                                                | <b>Ordinary Resolution</b> Increase in authorized share capital of the Company.                                                                                                                                                |                  |                    |                       |
| 5                                                                                                                                                                                                                                | <b>Special Resolution</b> Issue of Convertible Warrants on a Preferential basis.                                                                                                                                               |                  |                    |                       |



|                                                                                                                    |                                                                                                                          |  |  |  |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--|--|--|
| 6                                                                                                                  | <b>Ordinary Resolution</b> Appointment of Mr. Becharsinh Harisinh Chauhan (DIN: 09269744) as Director of the Company     |  |  |  |
| 7                                                                                                                  | <b>Ordinary Resolution</b> Appointment of Mr. Manishbhai Govindbhai Chaudhary (DIN: 09829282) as Director of the Company |  |  |  |
| <b>Place:</b> Ahmedabad<br><b>Date:</b> 30 <sup>th</sup> September, 2024<br><b>(Signature of the shareholder*)</b> |                                                                                                                          |  |  |  |

(\*as per Company records)



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### **ROUTE MAP TO THE VENUE OF 6<sup>th</sup> ANNUAL GENERAL MEETING**

