November 13, 2025

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

NSE Symbol: SABAR

SUBJECT: Outcome of the Meeting of the Board of Directors of SABAR FLEX INDIA LIMITED held on Thursday, November 13, 2025.

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the notice issued on November 07, 2025, we would like to inform you that the Board of Directors of the Company at their meeting held on November 13, 2025 have inter alia approved;

1. Unaudited Standalone Financial Results of the Company for the period ended on September 30, 2025. We are enclosing herewith the following:

   - Unaudited Standalone financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

   - Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Standalone Financial Results for the period ended on September 30, 2025 from our Statutory Auditors.

The meeting started at 06:30 PM and concluded at 07:00 PM.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Sabar Flex India Limited

KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.11.13 19:05:10 +05'30'

Hikmatbahadur Krishabahadur Kunwar
Managing Director
DIN: 00024010

SABAR FLEX INDIA LIMITED
(CIN: L25209GJ2018PLC10720)

Statement of Unaudited Financial Results for the Half Year ended September 30, 2025

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Half-Year ended September 30, 2025	For the Half-Year ended March 31, 2025	For the Half-Year ended September 30, 2024	For the year ended March 31, 2025
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from operations	2,193.01	8,646.14	6,125.68	14,771.82
	Other Income	-	-	0.29	0.29
	Total Revenue (I+II)	**2,193.01**	**8,646.14**	**6,125.97**	**14,772.11**
2	**Expenses:**				
	(a) Cost of Material Consumed	2,069.13	8,362.73	5,800.91	14,163.64
	(d)Employee Benefit Expenses	40.02	91.49	45.79	137.28
	(e) Finance Costs	13.56	109.31	134.13	243.44
	(f) Depreciation and amortization expense	54.66	53.11	56.20	109.31
	(g) Other expenses	2.90	12.83	3.23	16.06
	Total Expenses	**2,180.27**	**8,629.47**	**6,040.26**	**14,669.73**
3	**Profit/(Loss) Before Tax (III - IV)**	**12.74**	**16.67**	**85.71**	**102.38**
4	Exceptional items		-	-	-
5	**Profit/(Loss) before extraordinary item and tax**	**12.74**	**16.67**	**85.71**	**102.38**
6	Extraordinary items		**-**	**-**	**-**
7	**Profit/(Loss) before tax**	**12.74**	**16.67**	**85.71**	**102.38**
8	**Tax expense:**				
	(a) Current tax expense	-	31.79	-	31.79
	(b) Deferred tax expense/(credit)	-	0.08	-	0.08
	Total Tax Expense	**-**	**31.87**	**-**	**31.87**
9	**Profit/(Loss) for the period/year**	**12.74**	**(15.20)**	**85.71**	**70.51**

	(V-VI)				
10	**Net Profit /(loss) from discontinued operations before tax**	-	-	-	-
11	**Tax Expenses of discountined operations**	-	-	-	-
12	**Net Profit/(Loss) from discontinued operations after tax**	-	-	-	-
13	**Net Profit((Loss) for the period after tax**	**12.74**	**(15.20)**	**85.71**	**70.51**
14	**Other Comprehensive Income**				
	a) items that will not be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total				-
15	**Total Comprehensive Income for the period**	**12.74**	**(15.20)**	**85.71**	**70.51**
16	**Details of Equity Share Capital**				
	Paid up Equity Share Capital	-	-	-	-
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
17	**Basic earing (loss) per share (Not Annualised for the half year ended)**	0.07	0.00	0.45	0.37
18	**Diluted earing (loss) per share (Not Annualised for the half year ended)**	0.07	0.00	0.45	0.28

For Sabar Flex India Limited

KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.11.13 19:05:41 +05'30'

Hikmatbahadur Krishabahadur Kunwar
Managing Director
DIN: 00024010

Place: Himmatnagar
Date: 13/11/2025

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladngar, Ahmedabad, Gujarat, India
Factory: Survey No. 33, Plot No. 25 to 32, Idar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.
Cell No.: +91 2772 22206, 223041, +919825070452 | **Email**: info@sabarflex.in |www.sabarflex.com
Corporate Identity No. L25209GJ2018PLC102720 | **Tan No.**: AHMS33440B.

SABAR FLEX INDIA LIMITED
(CIN: L25209GJ2018PLC10720)

Statement of Unaudited Assets and Liabilities as on 30th September, 2025

(₹ in Lakhs)

Particulars		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,921.94	1,921.94
	(b) Reserves and surplus	1,493.96	1,480.97
(2)	**Share Warrant Money Pending Allotment**	342.00	342.00
(3)	**Non Current Liabilities**		
	(a) Long Term Borrowings	990.70	1,004.66
	(b) Long Term Provision	23.06	23.06
	(c) Deferred Tax Liabilities (net)	53.95	53.95
(4)	**Current liabilities**		
	(a) Short-term Borrowings	1,538.47	1,443.50
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	256.54	322.90
	(c) Other Current Liabilites	580.52	496.75
	(d) Short-term Provisions	259.80	350.52
	TOTAL EQUITY AND LIABILITIES	**7,460.93**	**7,440.25**
B	**ASSETS**		
(5)	**Non-Current assets**		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	1,079.98	1,134.48
	(ii) Intangible Assets	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Non Current Investments		-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans & Advances	-	-
(6)	**Current assets**		
	(a) Investments	0.02	0.02
	(b) Inventories	1,931.98	2,072.02
	(c) Trade Receivables	4,103.90	3,744.71
	(d) Cash and cash equivalents	34.17	23.60

	(e)	Other Current Assets	310.88	465.41
		TOTAL ASSETS	**7,460.93**	**7,440.25**

For Sabar Flex India Limited

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.11.13 19:06:05 +05'30'

Hikmatbahadur Krishabahadur Kunwar
Managing Director
DIN: 00024010

Place: Himmatnagar
Date: 13/11/2025

SABAR FLEX INDIA LIMITED
(CIN: L25209GJ2018PLC10720)

Unaudited Cash Flow Statement for the half-year ended 30th September, 2025

(₹ in Lakhs)

		Particulars	**For the half-year ended September 30, 2025**		**For the half-year ended March 31, 2025**	
			₹	**₹**	**₹**	**₹**
A		**CASH FLOW FROM OPERATING ACTIVITIES :**				
	1	**Profit/(Loss) Before Tax**		12.74		70.51
		Add / (Less) : Adjustment for				
		Finance Costs	13.56		240.71	
		Depreciation and Amortization Expense	54.66		109.31	
		Other adjustments for non cash items			0.08	
				68.22		350.10
	2	**Operating Profit/(Loss) before Working Capital Changes**		80.96		420.61
		Changes in Working Capital :				
		Adjustment for (increase)/decrease in operating assets				
		Trade receivables	(359.19)		(796.52)	
		Other Current Assets	154.53		(399.25)	
		Inventories	140.04		48.30	
			(64.62)		**(1,147.47)**	
		Adjustment for increase/(decrease) in operating Liabilities:				
		Trade Payables	(66.36)		50.37	
		Short Term Provision	(90.72)		65.41	
		Long Term Provision			1.47	
		Other Current Liabilities	83.77		62.89	
			(73.31)		**180.14**	
		Net Changes in Working Capital		(137.93)		(967.33)
	3	**Cashflow from Operations before taxes**		**(56.97)**		**(546.72)**
		Net Income Tax Paid		-		-
		Net Cash flow from Operating Activities (A)		**(56.97)**		**(546.72)**
B		**CASH FLOW FROM INVESTING ACTIVITIES**				
		Investment in Shares		-		-
		Purchase of Property, Plant & Equipemnets				

			-	(14.66)
	Proceed from sale of Intangible Asset under Development			-
	Interest Received			-
	Net Cash flow used in Investing Activities (B)		**-**	**(14.66)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds from issue of equity shares		-	428.80
	Proceeds/(Repayment) of Borrowings		81.10	379.08
	Interest paid		(13.56)	(240.71)
	Net Cash flow from Financing Activities (C)		**67.54**	**567.17**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**10.57**	**5.79**
	Cash and cash equivalents at the beginning of the period/year		**23.60**	**17.80**
	Cash and cash equivalents as at the end of the period/year		**34.17**	**23.60**

Note:
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For Sabar Flex India Limited

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.11.13 19:06:23 +05'30'

Hikmatbahadur Krishabahadur Kunwar
Managing Director
DIN: 00024010

Place: Himmatnagar
Date: 13/11/2025

Notes to Financial Results

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2025.

2 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

4 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,

5 The comparative results and other information for the six months ended September 30, 2025 are not audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

6 The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.

7 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Sabar Flex India Limited

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.11.13 19:06:44 +05'30'

Hikmatbahadur Krishahadur Kunwar

Managing Director

(DIN:00024010)

Place: Himmatnagar
Date : 13/11/2025

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladngar, Ahmedabad, Gujarat, India
Factory: Survey No. 33, Plot No. 25 to 32, ldar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.
Cell No.: +91 2772 22206, 223041, +919825070452 | **Email**: info@sabarflex.in |www.sabarflex.com
Corporate Identity No. L25209GJ2018PLC102720 | **Tan No.**: AHMS33440B.

Independent Auditors'Review Report on Unaudited Standalone Half-yearlyFinancial Results of Sabar Flex India Limited pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of Sabar Flex India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sabar Flex India Limited** (the "Company") for the half-year ended 30th September 2025, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and information secured from management, Rs. 14.95 Cr finished goods inventory is not dispatched since last 8-9 Months due to the printing quality dispute with customers and Rs.33.38 Crores Debtors are over 6 months and upon discussion with management, the same is delayed / under dispute due to printing quality related issues. Cash Credit facilities of the company has turned NPA. We believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Patel Jain & Assocaites.**
Chartered Accountants
FRN: 129797W

V. A. Bhatt

PATEL JAIN & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD FRN 129797W

(CA Vivek Bhatt)
Partner
M.No.: 193504
UDIN: **25193504BMGYZQ4940**
Date: 13th November, 2025
Place: Ahmedabad