



SABAR
FLEX INDIA LIMITED
A Part of our daily life

Manufacturers of: All Kinds of Printed Flexible Packaging Materials

Date: **06-12-2024**

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors of Sabar Flex India Limited
("the Company")**

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Friday, 6th December, 2024, have, inter alia, transacted and approved the following businesses

1. Acceptance Allotment of 58,00,000 (Fifty-Eight Lakhs) Convertible warrant to the allottees. The Detailed regarding the said Allotment is Mentioned in "Annexure-I"

The meeting started at 09:50 PM and concluded at 11:15 PM.

You are requested to kindly take above information on your records.

For, Sabar Flex India Limited

Hikmatbahadur Krishabahadur Kunwar
Managing Director
DIN: 00024010





“ANNEXURE – I”

The Board has issue and allot the 58,00,000 (Fifty-Eight Lakhs) convertible warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 10/- each (“Warrants”) at a price of Rs. 24/- (Rupees Twenty-Four Only) each (including premium of Rs. 14/- each) payable in cash (“Warrants Issue Price”), pursuant to the approval of the Board of Directors at its meeting held on 4th September, 2024 and upon the approval of members of the Company in the Annual General Meeting held on 30th September, 2024 and pursuant to In-principle approval granted by National Stock Exchange of India Limited vide letter bearing no. NSE/LIST/43892 dated 22nd November, 2024 and upon receipt of an amount aggregating to Rs. 3,48,00,000/- (Rupees Three Crores Forty-Eight Lakhs Only) at the rate of Rs. 6/- per warrant (being 25% of the issue price per warrant) as warrant subscription price in respect of 58,00,000 Convertible Warrants, the Board of Directors of the Company, has considered and approved the Allotment of 58,00,000 (Fifty-Eight Lakhs) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 24/- per warrant) and the warrant exercise price (Rs. 18/- per warrant i.e. being 75% of the issue price per warrant)] of Rs. 24/- each (includes Rs. 10/- face value and Rs. 14/- premium) aggregating to Rs. 13,92,00,000/- (Rupees Thirteen Crores Ninety-Two Lakhs Only), to certain identified non promoter persons (“Allottees”) (as per the list is enclosed and marked as “Annexure-A”).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, on payment of the balance consideration of Rs. 18/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrants.

As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in “Annexure –B” in relation to issue / allotment of Warrants.





“Annexure-A”

Sr. No.	Name of the proposed Allottee	Category	No. of Convertible Warrants to be allotted	PAN
1.	RFBL Flexipack Limited	Non- promotor	30,00,000	AACFF7238H
2.	Kapadia Anjanaben	Non- promotor	50,000	AZOPK8595R
3.	Kinnari Maheshbhai Patel	Non- promotor	7,00,000	BWMPP6397J
4.	Dhruti Kunjit Patel	Non- promotor	7,00,000	CNQPP0563H
5.	Rupesh kumar Mittal	Non- promotor	1,00,000	AGXPM5501B
6.	Anandraj P Chhajjer	Non- promotor	50,000	AGQPC1344M
7.	Kavya Dharendra Chopra	Non- promotor	6,00,000	BDUPC6555N
8.	Dhirendra Gautamkumar Chopra	Non- promotor	6,00,000	AAMPC4734H



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“ANNEXURE-B”

The details relating to the issuance of warrants each convertible into equity Shares on a Preferential Basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with a circular dated September 9, 2015.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants into Equity
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	58,00,000 (Fifty-Eight Lakhs)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of Proposed Allottees	As mentioned in “Annexure – A”
b)	Post allotment of securities outcome of the subscription	Please see “Annexure-C”
c)	Issue Price	Rs. 24/- (Rupees Twenty-Four Only) per warrants including Rs. 10/- (Rupee Ten Only) Face Value and Security Premium of Rs. 14/- (Rupees Fourteen Only)
d)	Number of Investor	8 (Eight)
e)	In case of convertible intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, upto the full payment of warrant as per the issue price which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladnagar, Ahmedabad, Gujarat, India

Factory: Survey No. 33, Plot No. 25 to 32, Idar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.

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Corporate Identity No. L25209GJ2018PLC102720 | Tan No.: AHMS33440B.



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“Annexure-C”

Sr. No.	Name of the Allottee	Pre-issue equity holding		Number of Convertible Warrants allotted	Post-issue equity holding		
		No. of equity shares	%		No. of equity shares	%	
Non-Promoter							
1.	RFBL Flexipack Limited	0	0.00	30,00,000	30,00,000	12.04	
2.	Kapadia Anjanaben	0	0.00	50,000	50,000	0.20	
3.	Kinnari Maheshbhai Patel	0	0.00	7,00,000	7,00,000	2.81	
4.	Dhruvi Kunjit Patel	0	0.00	7,00,000	7,00,000	2.81	
5.	Rupesh kumar Mittal	0	0.00	1,00,000	1,00,000	0.40	
6.	Anandraj P Chhajer	0	0.00	50,000	50,000	0.20	
7.	Kavya Dharendra Chopra	0	0.00	6,00,000	6,00,000	2.41	
8.	Dhirendra Gautamkumar Chopra	0	0.00	6,00,000	6,00,000	2.41	

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