

**September 04, 2024**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Scrip Code: SABAR****SUBJECT: Outcome of the Meeting of the Board of Directors.**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. on Wednesday, September 04, 2024 have inter alia approved the following proposal, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company:

1. Approved the Draft Directors' Report for the financial year ended March 31, 2024.
2. Increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs. 19,12,00,000/- (Rupees Nineteen Crores Twelve Lakhs Only) divided into 1,91,20,000 (One Crore Ninety-One Lakh Twenty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 24,92,00,000/- (Rupees Twenty-Four Crore Ninety-Two Lakhs Only) divided into 2,49,20,000 (Two Crore Forty-Nine Lakhs Twenty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and consequential Alteration in the Capital Clause of Memorandum of Association, subject to the approval of Shareholders.
3. Issuance of 58,00,000 (Fifty-Eight Lakhs) warrants each convertible into, or exchangeable for 1 (One) fully paid-up equity share of the company of face value of Rs. 10/- (Rupees Ten Only) at an issue price of Rs. 24/- (Rupees Twenty-Four Only) including Security Premium of Rs. 14/- (Rupees Fourteen Only) each to the allottees on a preferential issue basis ("Preferential Issue") in accordance with the Chapter V of SEBI (Issue of Capital and Disclosure requirement) Regulations, 2018 and other applicable laws, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the Annual General Meeting.

The details relating to the issuance of warrants each convertible into equity Shares on a Preferential Basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with circular dated September 9, 2015 is enclosed as "Annexure-1"

4. Approved the proposal for changing the place of maintenance of Books of Account from the Registered Office of the Company i.e. B/1/104, Palledium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahladnagar, Ahmedabad, Gujarat, India - 380015 to the Factory Address of the Company i.e. Survey No.: 33, Plot No. 25-32, Idar Road, Dhandha, Himatnagar, Dist- Sabarkantha, Gujarat- 383001.
5. 6<sup>th</sup> Annual General Meeting of the Company is decided to be held on Monday, September 30, 2024 at 11:30 A.M. at Hotel Crowne Plaza, Ahmedabad City Centre,



Sarkhej, Gandhinagar Highway, Near Shapath-V, Prahlad Nagar, Ahmedabad, Gujarat 380015 and the draft Notice of the same was adopted by the Board.

6. The Board has appointed M/s SCS and Co. LLP, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting and venue voting process in Annual General Meeting.
7. The e-voting period commences on Friday, September 27, 2024 at 09:00 AM and ends on Sunday, September 29, 2024 at 05:00 PM.
8. Pursuant to regulation 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the register of members and share transfer book of the Company will be closed from Tuesday, September 24, 2024 till Monday, September 30, 2024 (Both days inclusive) for the purpose of holding 6<sup>th</sup> Annual General Meeting of the Company.
9. During this period members of the Company holding shares either in Physical form or in dematerialized form as of Monday, September 23, 2024 (cut-off date for E- voting) may cast their vote through remote e-voting.
10. The Board Recommended to the Members the re-appointment of M/ s. Patel Jain & Associates, Chartered Accountants (FRN: 129797W) as the Statutory Auditor of the Company for the second term of five consecutive years from the conclusion of the ensuing 6<sup>th</sup> Annual General Meeting till the conclusion of 11<sup>th</sup> Annual General Meeting of the Company.
11. The Board had re-appointed M/ s. SCS & Co. LLP, Company Secretaries as Secretarial Auditor of the Company for F.Y. 2024-25.
12. Board took note and accepted the resignation letter submitted by Ms. Sonalbahen Pratik Bhatt (DIN: 09507674), Director of the company with effect from September 04, 2024 - "Annexure-2"
13. Mr. Manoj Kumar Agarwal (DIN: 08108458), Director of the Company, who retires by rotation at the ensuing Annual General Meeting of the Company, who does not offer himself for re-appointment, be not re-appointed as a Director of the Company and the vacancy, so caused on the Board of the Company, be not filled up for the time being.
14. Appointment of Mr. Becharsinh Harisinh Chauhan (DIN: 09269744) as a Director (liable to retire by rotation) of the Company as an Additional Director (Executive) w.e.f. September 04, 2024 - "Annexure-2"
15. Appointment of Mr. Manishbhai Govindbhai Chaudhary (DIN: 09829282) as a Director (liable to retire by rotation) of the Company as an Additional Director (Non-Executive) w.e.f. September 04, 2024 - "Annexure-2"

As confirmed by resigning director Ms. Sonalbahen Pratik Bhatt, there is no other material reason other than as mentioned in her resignation letter from the position of Director of the Company.

Further as per the affirmations of the Directors appointed as mentioned above, Mr. Becharsinh Harisinh Chauhan and Mr. Manishbhai Govindbhai Chaudhary are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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Manufacturers of: All Kinds of Printed Flexible Packaging Materials

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure 1 and Annexure 2 to this letter.

The meeting Commenced at 06:30 PM and concluded at 10:10 PM.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

**For Sabar Flex India Limited**

KUNWAR  
HIKMATBAHADUR  
KRISHNABAHADUR

Digitally signed by  
KUNWAR HIKMATBAHADUR  
KRISHNABAHADUR  
Date: 2024.09.04 22:23:51  
+05'30'

**Hikmatbahadur Krishabahadur Kunwar**  
**Managing Director**  
**DIN: 00024010**



### Annexure 1

The details relating to the issuance of warrants each convertible into equity Shares on a Preferential Basis as required under Regulation 30 of September 9, 2015,;

| Sr. No.                                                                                                                                                                     | Particulars                                                                                                                                    | Information                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------|------------------------------------------------------|---|-------------------|---|--------------------------|---|---------------------|---|--------------------|---|--------------------|---|------------------------|---|------------------------------|
| 1.                                                                                                                                                                          | Type of Securities Proposed to be issued                                                                                                       | Convertible Warrants into Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 2.                                                                                                                                                                          | Type of Issuance                                                                                                                               | Preferential allotment                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 3.                                                                                                                                                                          | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                   | 58,00,000 Convertible Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 4.                                                                                                                                                                          | In case of preferential issue, the listed entity shall disclose the following additional details                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| i.                                                                                                                                                                          | Name of Proposed Allottees                                                                                                                     | <table><tr><td>Sr. No.</td><td>Name of Investor</td></tr><tr><td>1</td><td>RFBL Flexipack Limited</td></tr><tr><td>2</td><td>Kapadia Anjanaben</td></tr><tr><td>3</td><td>Kinnari Maheshbhai Patel</td></tr><tr><td>4</td><td>Dhruti Kunjit Patel</td></tr><tr><td>5</td><td>Rupeshkumar Mittal</td></tr><tr><td>6</td><td>Anandraj P Chhajer</td></tr><tr><td>7</td><td>Kavya Dharendra Chopra</td></tr><tr><td>8</td><td>Dhirendra Gautamkumar Chopra</td></tr></table> | Sr. No.                                                                                                                                                                     | Name of Investor | 1                      | RFBL Flexipack Limited                               | 2 | Kapadia Anjanaben | 3 | Kinnari Maheshbhai Patel | 4 | Dhruti Kunjit Patel | 5 | Rupeshkumar Mittal | 6 | Anandraj P Chhajer | 7 | Kavya Dharendra Chopra | 8 | Dhirendra Gautamkumar Chopra |
| Sr. No.                                                                                                                                                                     | Name of Investor                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 1                                                                                                                                                                           | RFBL Flexipack Limited                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 2                                                                                                                                                                           | Kapadia Anjanaben                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 3                                                                                                                                                                           | Kinnari Maheshbhai Patel                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 4                                                                                                                                                                           | Dhruti Kunjit Patel                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 5                                                                                                                                                                           | Rupeshkumar Mittal                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 6                                                                                                                                                                           | Anandraj P Chhajer                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 7                                                                                                                                                                           | Kavya Dharendra Chopra                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 8                                                                                                                                                                           | Dhirendra Gautamkumar Chopra                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| ii.                                                                                                                                                                         | Post allotment of securities – outcome of the subscription Issue Price/Allotted Price (In Case of Convertibles), Number of Proposed Investors. | <table><tr><td colspan="2">The warrants are proposed to be allotted to the investor named above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:.</td></tr><tr><td>Pre-preferential issue</td><td>Post-allotment of warrants to the preferential issue</td></tr><tr><td>0</td><td>58,00,000</td></tr></table>                                                                                                        | The warrants are proposed to be allotted to the investor named above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:. |                  | Pre-preferential issue | Post-allotment of warrants to the preferential issue | 0 | 58,00,000         |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| The warrants are proposed to be allotted to the investor named above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:. |                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| Pre-preferential issue                                                                                                                                                      | Post-allotment of warrants to the preferential issue                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 0                                                                                                                                                                           | 58,00,000                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| iii.                                                                                                                                                                        | Issue Price                                                                                                                                    | Rs. 24/- (Rupees Twenty-Four Only) per warrants including Rs. 10/- (Rupee Ten Only) Face Value and Security Premium of Rs. 14/- (Rupees Fourteen Only)                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| iv.                                                                                                                                                                         | Number of Investor                                                                                                                             | 8 (Eight)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |
| 5.                                                                                                                                                                          | In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument                                   | Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, upto the full payment of warrant as per the issue price which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.                                                                                        |                                                                                                                                                                             |                  |                        |                                                      |   |                   |   |                          |   |                     |   |                    |   |                    |   |                        |   |                              |



### Annexure 2

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to change in Directors and Key Managerial Personnel is given herein under

| <b>Sr. No</b> | <b>Particulars</b>                                                                        | <b>Resignation of Ms. Sonalbahen Pratik Bhatt (DIN: 09507674) as a Director</b> | <b>Appointment of Mr. Becharsinh Harisinh Chauhan (DIN: 09269744) as an Additional Director (Executive)</b>                                                                                                                                                                                                 | <b>Appointment of Mr. Manishbhai Govindbhai Chaudhary (DIN: 09829282) as an Additional Director (Non-Executive)</b>                                                                                                                                                                                                                      |
|---------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.            | Reason for change viz. Appointment, resignation, <del>removal</del> , death and otherwise | Resignation of Ms. Sonalbahen Pratik Bhatt (DIN: 09507674) as a Director        | Appointment of Mr. Becharsinh Harisinh Chauhan (DIN: 09269744) as an Additional Director (Executive)                                                                                                                                                                                                        | Appointment of Mr. Manishbhai Govindbhai Chaudhary (DIN: 09829282) as an Additional Director (Non-Executive)                                                                                                                                                                                                                             |
| 2.            | Date of appointment/cessation (as applicable) & term of appointment.                      | September 04, 2024                                                              | September 04, 2024                                                                                                                                                                                                                                                                                          | September 04, 2024                                                                                                                                                                                                                                                                                                                       |
| 3.            | Brief profile in case of appointment.                                                     | NA                                                                              | Mr. Behcharsinh Chauhan is a Graduate. with 25 years of experience in the Packaging Industry Plastic Printing and Ink Technology, Having High knowledge and Leadership Quality within Flexible Packaging Industries - As a Manager handled All products of Flexible Packaging from Raw Material to Finished | Mr. Manish Chaudhary is Under Graduate with high Knowledge of All Production lines in Flexi Pack business - Having skill of Masuring Qualities of incoming raw material like PET, Met PET, BOPP, Met BOPP, CPP, Al. Foil, Poly Film, solvent and Ink and Experiance of over 10 Years of Quality check of Printing, Lamination, Extrusion |



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Manufacturers of: All Kinds of Printed Flexible Packaging Materials

|    |                                                                                                   |    |           |                                                                                           |
|----|---------------------------------------------------------------------------------------------------|----|-----------|-------------------------------------------------------------------------------------------|
|    |                                                                                                   |    | Products. | Coating<br>Lamination<br>(ECL), Pouching<br>and Extrusion<br>Poly Films<br>(Blown Films). |
| 4. | Disclosure of<br>relationships between<br>directors (in case of<br>appointment of a<br>director). | NA | NA        | NA                                                                                        |
| 5. | Shareholding if any in<br>the Company.                                                            | NA | NA        | NA                                                                                        |

**Sonal Pratik Bhatt**  
**Dhori Pole, Sidhpur (Town), Patan, Sidhpur, Gujarat-384151**

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04<sup>th</sup> September, 2024

To,  
Sabar Flex India Limited  
B/1/104, Palledium, nr. Orchid wood opp.  
Divya bhaskar, Corporate road, Prahladnagar,  
Ahmedabad- 380015, Gujarat, India.

**Sub: Resignation from the post of Directorship of Sabar Flex India Limited**

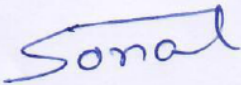
Dear Sirs,

With reference to captioned subject, I hereby tender my resignation from the post of Directorship of Sabar Flex India Limited due to my pre-occupation with immediate effect.

Kindly acknowledge the receipt of this resignation letter and arrange to submit necessary E form with the office of the Registrar of Companies to that effect.

Thanking you,

Yours faithfully,



**Sonal Pratik Bhatt**  
**(DIN: 09507674)**