Ref.: SGEL/SE/2026-27/34

August 14, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Scrip Code: 544526

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Symbol: SAATVIKGL

Sub.: Outcome of Board Meeting held on August 14, 2026 - Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Saatvik Green Energy Limited ("the Company") at its meeting held today i.e., August 14, 2026, *inter-alia* considered and approved the Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026. ("Financial Results")

A Copy of aforesaid Financial Results and the limited review report(s) thereon are enclosed herewith.

The meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 3:20 p.m.

All aforesaid documents will be simultaneously hosted on the website of the Company i.e., https://saatvikgroup.com.

You are requested to kindly take the above information on your record.

Thanking you,

For **Saatvik Green Energy Limited**
(Formerly known as Saatvik Green Energy Private Limited)

Jyoti Verma
Digitally signed by Jyoti Verma
Date: 2026.08.14 15:28:14 +05'30'

Jyoti Verma
Company Secretary & Compliance Officer

Encl.: a/a

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
2nd Floor, Tower-B
B-37 Sector-1
Noida (NCR) - 201 301. (U.P). India
T +91 (120) 626 5555
newdelhi@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2026, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (hereinafter referred to as "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Security and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

   The Statement includes the results of the subsidiaries as listed down in Annexure 1.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

5. The unaudited consolidated financial results:

   a. include the interim financial results and other unaudited financial information of 4 subsidiaries (including 1 foreign subsidiary and 1 step down subsidiary), whose interim financial results reflect total revenue of Rs. 114.98 million, total net profit after tax Rs. 6.64 millions and total comprehensive income of Rs. 6.82 millions, for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results.

   b. include the interim financial results and other unaudited financial information of 1 subsidiary, whose interim financial results reflect total revenue of Rs. 29.34 million, total net loss after tax Rs. 1.44 millions and total comprehensive income of (Rs.1.44) millions, from April 23, 2026 to June 30, 2026, as considered in the unaudited consolidated financial results.

   These interim financial results and other unaudited financial information have not been reviewed by their auditors and have been furnished to us by the management by applying consistent accounting policies. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

   Our conclusion on the Statement in respect of the matter stated herein paragraph 5 is not modified with respect to the financial results and other unaudited financial information as certified by the management.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

Kapil Kedar
Partner
Membership No. 094902
UDIN: 26094902AKJISR2817

Dated: August 14, 2026
Place: Gurugram

Annexure 1

List of subsidiaries included in Statement

S.no.	Subsidiaries
1	Saatvik Solar Industries Private Limited (Formerly known as S Cleantech Renewables Private Limited)
2	Saatvik Cleantech EPC Private Limited (Formerly known as S Cleantech Power Private Limited)
3	Saatvik Green USA Inc.
4	Intelligent Hydel Solutions Private Limited (Subsidiary of Saatvik Cleantech EPC Private Limited)
5	Saatvik Power Storage Solution Limited
6	Melcon Transformers and Electrical Private Limited (w.e.f April 23, 2026)

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
CIN: L40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India
Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001
Website: https://saatvikgroup.com, Email: investors@saatvikgroup.com, Tel.: 0124-3626755

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(All amounts are in INR millions, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) Refer note - 2	June 30, 2025 (Unaudited) Refer note - 5	March 31, 2026 (Audited)
(1) Income				
(a) Revenue from operations	5,110.10	16,076.57	9,157.28	45,484.37
(b) Other income	87.20	89.61	40.06	395.60
Total income	**5,197.30**	**16,166.18**	**9,197.34**	**45,879.97**
(2) Expenses				
(a) Cost of materials and services consumed	5,267.43	11,066.64	7,271.91	34,965.92
(b) Purchases of Stock-in-Trade	21.68	576.06	115.29	2,002.58
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,287.51)	1,934.12	(910.35)	(1,514.40)
(d) Employee benefits expense	258.60	294.66	276.75	1,160.22
(e) Finance costs	217.35	155.01	190.44	713.03
(f) Depreciation and amortisation expense	134.07	233.20	124.59	641.60
(g) Other expenses	511.61	1,128.77	666.88	3,455.03
Total expenses	**5,123.23**	**15,388.46**	**7,735.51**	**41,423.98**
(3) Profit before exceptional items and tax (1-2)	**74.07**	**777.72**	**1,461.83**	**4,455.99**
(4) Exceptional items (Refer note - 4)	-	39.46	-	39.46
(5) Profit before tax (3-4)	**74.07**	**738.26**	**1,461.83**	**4,416.53**
(6) Tax expense:				
(i) Current tax	52.42	312.19	272.37	917.04
(ii) Tax for earlier years	-	-	-	3.68
(iii) Deferred tax	(31.98)	(178.13)	23.45	(75.34)
Total tax expense	**20.44**	**134.06**	**295.82**	**845.38**
(7) Profit for the period/year (5-6)	**53.63**	**604.20**	**1,166.01**	**3,571.15**
(8) Other comprehensive income				
(i) Items that will not be subsequently reclassified to profit or loss				
- Remeasurement of net defined benefit liability/(assets)	8.47	(15.59)	(11.54)	(21.44)
- Income tax expense relating to the above	(1.94)	3.79	2.88	5.24
(ii) Items that will be subsequently reclassified to profit or loss				
- Net loss due to foreign currency translation differences	0.00	(2.79)	(0.01)	(2.74)
- Income tax expense relating to the above	-	-	-	-
Other comprehensive income for the period/year, net of tax	**6.53**	**(14.59)**	**(8.67)**	**(18.94)**
(9) Total comprehensive income for the period/year, net of tax (7+8)	**60.16**	**589.61**	**1,157.34**	**3,552.21**
(10) Profit/(loss) for the period/year attributable to				
Owners of the Group	55.10	606.09	1,166.01	3,573.04
Non-controlling interests	(1.47)	(1.89)	-	(1.89)
	53.63	**604.20**	**1,166.01**	**3,571.15**
(11) Total other comprehensive income for the period/year attributable to				
Owners of the Group	6.53	(14.59)	(8.67)	(18.94)
Non-controlling interests	-	-	-	-
	6.53	**(14.59)**	**(8.67)**	**(18.94)**
(12) Total comprehensive income for the year attributable to				
Owners of the Group	61.63	591.50	1,157.34	3,554.10
Non-controlling interests	(1.47)	(1.89)	-	(1.89)
	60.16	**589.61**	**1,157.34**	**3,552.21**
(13) Paid-up Equity Share Capital	254.22	254.22	224.10	254.22
Face value of the share (INR)	2.00	2.00	2.00	2.00
Other Equity				13,356.45
(14) Earnings per equity share (INR)#				
(a) Basic EPS	0.43	5.06	10.41	29.83
(b) Diluted EPS	0.43	5.05	10.38	29.76

Not annualised for quarter ended June 30, 2026, March 31, 2026, and June 30, 2025.

See accompanying notes to the Unaudited Consolidated Financial Results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA

Saatvik Green Energy Limited

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1. The Statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited) ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Consolidated Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2026 and has been subject to limited review by the Statutory Auditors of the Company.

2. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between Audited Consolidated Financial Statements for the year ended March 31, 2026 and the year to date figures up to nine months ended December 31, 2025, which were subject to limited review.

3. The Group is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Transformers, Engineering, Procurement and Construction (EPC) services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS), Solar Inverter and Independent Power Producer. The Chief Operating Decision Makers (CODM) reviews the Group's performance and allocates resources based on an overall assessment of the business as a single operating segment. Accordingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 – Operating Segments.

4. During the quarter ended March 31, 2026, the Group has reassessed the useful life of certain plant & machinery based on the technical evaluation and industry standards. Consequently, depreciation for the quarter and year ended March 31, 2026 was higher by INR 96.28 million. The Holding Company had aslo identified impairment indicators for its Monoperc cash-generating unit ('Monoperc CGU') arising from rapid technological advancements in the solar module industry and a strategic shift in management focus; and has accordingly re-assessed the recoverable amount of the Monoperc CGU and recognised an impairment loss of INR 39.46 million during quarter and year ended March 31, 2026.

5. The Group has changed its accounting policy for valuation of Raw Materials, Finished Goods, and Work in Process from First In First Out (FIFO) to moving weighted average cost method w.e.f. March 31, 2026. The Group believes that this change to moving weighted average cost method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods and also improves comparability with Company's industry peers. Hence, it provides reliable and more relevant information to the users of financial statements about the Group's inventory valuation.

In accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, this change in method of accounting for inventories has been retrospectively applied to all previous years presented herein. Previous years comparative figures have been adjusted to reflect what results would have been had the Group applied moving weighted average cost method of inventory valuation for inventories. The cumulative effect on retained earnings for these changes was INR 0.50 millions at 1st April, 2024.

As a result of the change in the Group's accounting policy, Financial results for the quarter ended June 30, 2025 have been restated.

The impact on change in accounting policy on Inventory has been adjusted by restating each of the affected financial statement line items for the change in policy as follows:

Sr. No	Statement of profit and loss (extract)	Quarter Ended June 30, 2025
1	Increase/(decrease) in Cost of materials consumed	10.35
2	Increase/(decrease) in Changes in inventory of Finished goods, Traded Goods and Work-in-progress	23.37
3	Increase/(decrease) Profit before tax	(33.72)
4	Increase/(decrease) in tax expense - Deferred tax (Credit) / Charge	(11.49)
5	Increase/(decrease) Profit after tax	(22.23)
6	**Change in EPS (Basic) (INR)**	(0.19)
7	**Change in EPS (Diluted) (INR)**	(0.20)

6. During the Previous year, the Holding Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025.

The Company's share of total offer expenses are estimated to be INR 424.82 million (exclusive of GST) . The IPO proceeds (net of IPO expenses of INR 424.82 million) which were unutilised as at June 30, 2026 are temporarily invested in fixed deposits of scheduled commercial banks maintained in the monitoring agency account, and held in the public offer account. The utilization of the IPO proceeds in relation to fresh issue is summarized below:

(Amounts are in INR millions)

Sr. No	Objects of the issue	Amount to be utilised as per the prospectus	Utilised amount upto June 30, 2026	Unutilised amount upto June 30, 2026
1.	Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	108.19	100.07	8.12
2.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/ prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	1,664.36	1,664.36	-
3.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of a 4 GW solar PV module manufacturing facility at National Highway – 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam – 761 020, Odisha.	4,772.27	2,957.93	1,814.34
4.	General corporate purposes	30.36	12.72	17.64
5.	Offer expenses	424.82	376.40	48.42
	Total	**7,000.00**	**5,111.48**	**1,888.52**

7. During the quarter, the Holding Company has entered into a Share Purchase Agreement ('SPA') to acquire 100% of the equity share capital of Melcon Transformers and Electricals Private Limited ('Melcon'). Pursuant to the SPA, the Holding Company acquired 80% stake for INR 24.00 million, resulting in Melcon becoming subsidiary of the Company. The balance deferred consideration of INR 20 million (representing the estimated fair value of the remaining 20% stake) will be paid in next 2 years.

8. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

9. The Unaudited Consolidated Financial Results are available in the Investors section of our website at https://saatvikgroup.com and is also available on www.bseindia.com and www.nseindia.com.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA

Saatvik Green Energy Limited

For and on behalf of Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Neelesh Garg
Chairman and Managing Director
DIN: 07282824

Place: Gurugram
Date: August 14, 2026

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
2nd Floor, Tower-B
B-37 Sector-1
Noida (NCR) - 201301. (U.P). India
T +91 (120) 626 5555
newdelhi@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended June 30, 2026, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') (the "Company") for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
NOIDA

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA

Kapil Kedar
Partner
Membership No. 094902
UDIN: 26094902NRDABJ9987

Dated: August 14, 2026
Place: Gurugram

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
CIN: L40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India
Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001
Website: https://saatvikgroup.com, Email: investors@saatvikgroup.com, Tel.: 0124-3626755

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(All amounts are in INR millions, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) Refer note - 2	June 30, 2025 (Unaudited) Refer note - 5	March 31, 2026 (Audited)
(1) Income				
(a) Revenue from operations	3,332.37	6,121.47	3,777.96	22,622.20
(b) Other income	194.62	488.41	118.29	1,164.83
Total income	**3,526.99**	**6,609.88**	**3,896.25**	**23,787.03**
(2) Expenses				
(a) Cost of materials and services consumed	528.78	777.69	1,723.21	3,852.23
(b) Purchases of stock-in-trade	1,774.52	4,865.47	2,917.74	17,643.20
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	763.60	54.66	(1,449.06)	(1,165.82)
(d) Employee benefits expense	129.15	179.38	193.96	772.56
(e) Finance costs	36.94	63.44	59.53	251.97
(f) Depreciation and amortisation expense	38.68	75.37	35.04	172.24
(g) Other expenses	163.96	401.69	291.76	1,368.61
Total expenses	**3,435.63**	**6,417.70**	**3,772.18**	**22,894.99**
(3) Profit before exceptional items and tax (1-2)	**91.36**	**192.18**	**124.07**	**892.04**
(4) Exceptional items (Refer note - 4)	-	39.46	-	39.46
(5) Profit before tax (3-4)	**91.36**	**152.72**	**124.07**	**852.58**
(6) Tax expense:				
(i) Current tax	27.13	63.45	38.14	253.58
(ii) Tax for earlier years	-	-	-	0.68
(iii) Deferred tax	(4.34)	(25.31)	(1.87)	(24.53)
Total tax expense	**22.79**	**38.14**	**36.27**	**229.73**
(7) Profit for the period/year (5-6)	**68.57**	**114.58**	**87.80**	**622.85**
(8) Other comprehensive income				
(i) Items that will not be subsequently reclassified to profit or loss				
- Remeasurement of the net defined benefit liability/(assets)	5.80	(12.58)	(11.20)	(18.42)
- Income tax expenses relating to the above	(1.46)	3.17	2.82	4.64
Other comprehensive income for the period/year, net of tax	**4.34**	**(9.41)**	**(8.38)**	**(13.78)**
(9) Total comprehensive income for the period/year, net of tax (7+8)	**72.91**	**105.17**	**79.42**	**609.07**
(10) Paid-up Equity Share Capital	254.22	254.22	224.10	254.22
Face value of the share (INR)	2.00	2.00	2.00	2.00
Other equity				9,791.13
(11) Earnings per equity share (INR)#				
(a) Basic EPS	0.54	0.96	0.78	5.20
(b) Diluted EPS	0.54	0.95	0.78	5.19

Not annualised for quarter ended June 30, 2026, March 31, 2026, and June 30, 2025.

See accompanying notes to the Unaudited Standalone Financial Results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA

Saatvik Green Energy Limited

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1. The Statement of Unaudited Standalone Financial Results of Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited) (the 'Company') has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2026 and has been subject to limited review by the Statutory Auditors of the Company.

2. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between Audited Standalone Financial Statements for the year ended March 31, 2026 and the year to date figures up to nine months ended December 31, 2025, which were subject to limited review.

3. The Company is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Engineering, Procurement and Construction (EPC) services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS) and Solar Inverter. The Chief Operating Decision Makers (CODM) reviews the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment. Accordingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 – Operating Segments.

4. During the quarter ended March 31, 2026, the Company has reassessed the useful life of certain plant & machinery based on the technical evaluation and industry standards. Consequently, depreciation for the quarter and year ended March 31, 2026 was higher by INR 96.28 million. The Company had aslo identified impairment indicators for its Monoperc cash-generating unit ('Monoperc CGU') arising from rapid technological advancements in the solar module industry and a strategic shift in management focus; and has accordingly re-assessed the recoverable amount of the Monoperc CGU and recognised an impairment loss of INR 39.46 million during quarter and year ended March 31, 2026.

5. The Company has changed its accounting policy for valuation of Raw Materials, Finished Goods, and Work in Process from First In First Out (FIFO) to moving weighted average cost method w.e.f. March 31, 2026. The Company believes that this change to moving weighted average cost method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods and also improves comparability with Company's industry peers. Hence, it provides reliable and more relevant information to the users of financial statements about the Company's inventory valuation.

   In accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, this change in method of accounting for inventories has been retrospectively applied to all previous period presented herein. Previous years comparative figures have been adjusted to reflect what results would have been had the company applied moving weighted average cost method of inventory valuation for inventories. The cumulative effect on retained earnings for these changes was INR 1.77 millions at 1st April, 2024.

   As a result of the change in the company's accounting policy, Financial results for the quarter ended June 30, 2025 have been restated.

   The impact on change in accounting policy on Inventory has been adjusted by restating each of the affected financial statement line items for the change in policy as follows:

Sr. No	Statement of profit and loss (extract)	Quarter Ended June 30, 2025
1	Increase/(decrease) in Cost of materials consumed	(22.22)
2	Increase/(decrease) in Changes in inventory of Finished goods, Traded Goods and Work-in-progress	13.47
3	Increase/(decrease) Profit before tax	8.75
4	Increase/(decrease) in tax expense - Deferred tax (Credit) / Charge	(2.20)
5	Increase/(decrease) Profit after tax	6.55
6	**Change in EPS (Basic) (INR)**	0.06
7	**Change in EPS (Diluted) (INR)**	0.06

6. During the year ended March 31, 2026, the Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including a share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025.

   The Company's share of total offer expenses are estimated to be INR 424.82 million (exclusive of GST) . The IPO proceeds (net of IPO expenses of INR 424.82 million) which were unutilised as at June 30, 2026 are temporarily invested in fixed deposits of scheduled commercial banks maintained in the monitoring agency account, and held in the public offer account. The utilization of the IPO proceeds in relation to fresh issue is summarized below:

(Amounts are in INR millions)

Sr. No	Objects of the issue	Amount to be utilised as per the prospectus	Utilised amount upto June 30, 2026	Unutilised amount as at June 30, 2026
1.	Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	108.19	100.07	8.12
2.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/ prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	1,664.36	1,664.36	-
3.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of a 4 GW solar PV module manufacturing facility at National Highway – 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam – 761 020, Odisha.	4,772.27	2,957.93	1,814.34
4.	General corporate purposes	30.36	12.72	17.64
5.	Offer expenses	424.82	376.40	48.42
	Total	**7,000.00**	**5,111.48**	**1,888.52**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants NOIDA

Saatvik Green Energy Limited

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2026

7. During the quarter, the Company has entered into a Share Purchase Agreement ('SPA') to acquire 100% of the equity share capital of Melcon Transformers and Electricals Private Limited ('Melcon'). Pursuant to the SPA, the Company acquired 80% stake for INR 24.00 million, resulting in Melcon becoming subsidiary of the Company. The balance deferred consideration of INR 20 million (representing the estimated fair value of the remaining 20% stake) will be paid in next 2 years.

8. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

9. The Unaudited Standalone Financial Results are available in the Investors section of our website at https://saatvikgroup.com and is also available on www.bseindia.com and www.nseindia.com.

SURESH ...ANA & ASSOCIATES LLP Chartered Accountants NOIDA

Saatvik Green Energy Limited

For and on behalf of Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Neelesh Garg
Chairman and Managing Director
DIN: 07282824

Place: Gurugram
Date: August 14, 2026