

Ref.: SGEL/SE/2025-26/54

February 04, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Scrip Code: 544526

Symbol: SAATVIKGL

Sub.: Outcome of Board Meeting held on February 04, 2026

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Saatvik Green Energy Limited (“the Company”) at its meeting held today i.e., February 04, 2026, *inter-alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025 (“Financial Results”).

A Copy of aforesaid Financial Results and the limited review report thereon are enclosed herewith.

The meeting of the Board of Directors commenced at 03:20 p.m. and concluded at 05:20 p.m.

The aforesaid documents are also available on the website of the Company i.e., <https://saatvikgroup.com>

You are requested to kindly take the above information on your record.

Thanking you,

For Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Bhagya Hasija
Company Secretary & Compliance Officer

Encl.: a/a

Saatvik Green Energy Limited
(formerly known as Saatvik Green Energy Private Limited)
(a Saatvik Group Company)

Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,
Tel.: 1800-547-1151 | **W.:** www.saatvikgroup.com | **E.:** info@saatvikgroup.com | **CIN:** L40106HR2015PLC075578
Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India

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LLP Identity No. AAB-7509

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Security and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

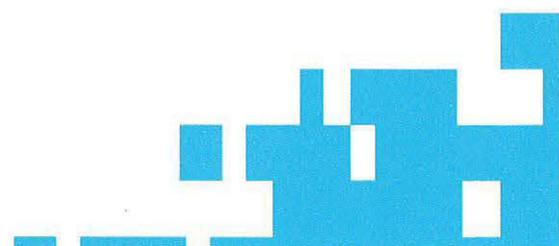
The Statement includes the results of the subsidiaries as listed down in Annexure 1.



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Pune, Gandhidham, Jaipur and Vijayanagar.



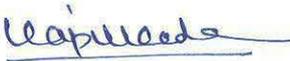
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The unaudited consolidated financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 59.24 million and Rs. 166.77 millions, total net loss after tax Rs. 1.85 millions Rs. Rs. 31.02 millions and total comprehensive loss of Rs. 2.23 millions and Rs. 32.52 millions, for the quarter and nine months ended December 31, 2025 respectively, as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by their auditors and have been furnished to us by the management by applying consistent accounting policies. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. The Statement includes the results for the quarter ended December 31, 2024, which have not been subjected to review/audit by us or by any other auditor; and are prepared by the management, applying consistent accounting policies.

Our conclusion on the Statement in respect of the matters stated herein paragraph 5 & 6 above is not modified.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010



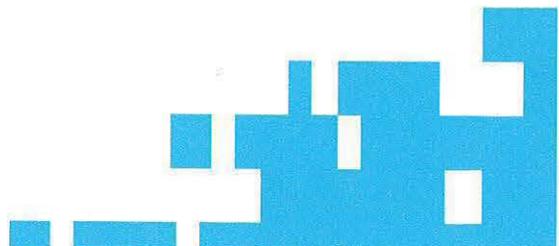
Kapil Kedar
Partner

Membership No. 094902

UDIN: 26094902 PRHONW8274

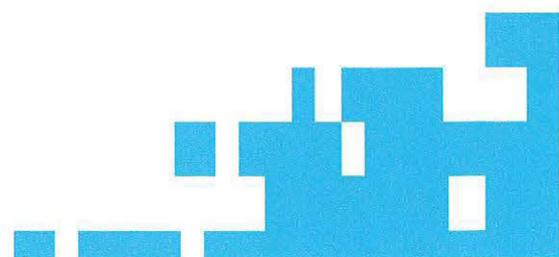
Dated: February 04, 2026

Place: Gurugram



Annexure 1**List of subsidiaries included in Statement**

S.no.	Subsidiaries
1	Saatvik Solar Industries Private Limited (Formerly known as S Cleantech Renewables Private Limited)
2	Saatvik Cleantech EPC Private Limited (Formerly known as S Cleantech Power Private Limited)
3	Saatvik Green USA Inc.
4	Saatvik Vision Ventures Private Limited (ceased to be subsidiary w.e.f September 12, 2024)
5	UV Solar Energy Project One Private Limited (ceased to be subsidiary w.e.f September 26, 2024)
6	Ultravibrant Solar Energy Project Two Private Limited (ceased to be subsidiary w.e.f September 26, 2024)
7	Stockwell Alwar Two Private Limited (ceased to be subsidiary w.e.f October 01, 2024)



Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Particulars	[All amounts are in INR millions, unless otherwise stated]					
	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Audited)	March 31, 2025 (Audited)
			Refer note - 2		Refer note - 2	Refer note - 2
(1) Income						
(a) Revenue from operations	12,570.22	7,680.29	5,181.85	29,407.79	12,394.57	21,583.94
(b) Other Income	114.39	151.53	21.12	305.98	310.56	340.71
Total income	12,684.61	7,831.82	5,202.97	29,713.77	12,705.13	21,924.65
(2) Expenses						
(a) Cost of materials and services consumed	8,243.92	8,416.70	3,391.30	23,922.18	7,185.46	11,368.04
(b) Purchase of Stock-in-Trade	1,151.92	159.31	432.86	1,426.52	2,371.45	4,766.69
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	581.59	(3,168.04)	37.30	(3,520.18)	(353.73)	(190.37)
(d) Employee benefits expense	292.55	296.27	150.68	865.56	323.11	587.70
(e) Finance costs	231.24	136.34	124.79	558.02	277.35	423.48
(f) Depreciation and amortisation expense	146.95	136.87	94.43	408.41	192.26	311.61
(g) Other expenses	767.04	892.34	488.22	2,326.26	1,181.41	1,853.27
Total expenses	11,415.21	6,869.79	4,719.58	25,986.77	11,177.31	19,120.42
(3) Profit before tax (1-2)	1,269.40	962.03	483.39	3,727.00	1,527.82	2,804.23
(4) Tax expense:						
(i) Current tax	163.72	168.76	111.31	604.85	368.10	666.38
(ii) Tax for earlier periods	3.68	-	-	3.68	-	-
(iii) Deferred tax	114.80	(39.11)	(32.44)	110.62	(67.55)	(1.45)
Total tax expense	282.20	129.65	78.87	719.15	300.55	664.93
(5) Profit for the period/ year	987.20	832.38	404.52	3,007.85	1,227.27	2,139.30
(6) Other comprehensive income						
(i) Items that will not be subsequently reclassified to profit or loss						
- Remeasurement of net defined benefit liability/(assets)	0.59	5.10	(4.66)	(5.85)	(6.27)	(7.27)
- Income tax expense relating to the above	(0.14)	(1.29)	1.23	1.45	1.55	1.84
(ii) Items that will be subsequently reclassified to profit or loss						
- Net loss due to foreign currency translation differences	0.02	0.03	(0.66)	0.05	(0.63)	(0.60)
- Income tax expense relating to the above	-	-	-	-	-	-
Other comprehensive income for the period/year, net of tax	0.47	3.84	(4.09)	(4.35)	(5.35)	(6.03)
(7) Total comprehensive income for the period/year, net of tax (5+6)	987.67	836.22	400.43	3,003.50	1,221.92	2,133.27
(8) Profit for the period/year attributable to						
Owners of the Group	987.20	832.38	404.52	3,007.85	1,229.12	2,141.15
Non-controlling interests	-	-	-	-	(1.85)	(1.85)
	987.20	832.38	404.52	3,007.85	1,227.27	2,139.30
(9) Total other comprehensive income for the period/year attributable to						
Owners of the Group	0.47	3.84	(4.09)	(4.35)	(5.35)	(6.03)
Non-controlling interests	-	-	-	-	-	-
	0.47	3.84	(4.09)	(4.35)	(5.35)	(6.03)
(10) Total comprehensive income for the year attributable to						
Owners of the Group	987.67	836.22	400.43	3,003.50	1,223.77	2,135.12
Non-controlling interests	-	-	-	-	(1.85)	(1.85)
	987.67	836.22	400.43	3,003.50	1,221.92	2,133.27
(11) Paid-up Equity Share Capital						
Face value of the share (INR)*	254.22	254.22	224.10	254.22	224.10	224.10
Other Equity	2.00	2.00	2.00	2.00	2.00	2.00
						3,152.49
(12) Earnings per equity share (INR)#						
(a) Basic EPS	8.41	7.40	3.61	25.63	10.95	19.09
(b) Diluted EPS	8.39	7.38	3.61	25.57	10.95	19.07

*Face value reduced from INR 10 to INR 2 as a result of stock split w.e.f. October 24, 2024.

Not annualised for quarter ended December 31, 2025, September 30, 2025, December 31, 2024 and nine months ended December 31, 2025, December 31, 2024.

See accompanying notes to the Unaudited Consolidated Financial Results



Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Consolidated Financial Results for the quarter and and nine months ended December 31, 2025

- The Statement of Unaudited Consolidated Financial Results of Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited) ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). The Statement of Unaudited Consolidated Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 04, 2026 and has been subject to limited review by the Statutory Auditors of the Holding Company.
- The Statement includes the results for the quarter ended December 31, 2024, being the balancing figures between Audited Special Purpose Interim Consolidated Financial Statements for the nine months ended December 31, 2024 and the year to date figures up to half year ended September 30, 2024, based on the information compiled by the management in accordance with Ind AS 34 and which have not been subjected to a review or audit by the statutory auditors.

The figures for the nine months ended December 31, 2024 have been extracted from the Special Purpose Consolidated Financial Statements which were audited by the Statutory Auditors of the Company and for the year ended March 31, 2025 have been extracted from the General Purpose Consolidated Financial Statements which were audited by the Statutory Auditors of the Company.
- The Group is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Engineering, Procurement and Construction (EPC) and services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS) and Solar Inverter. The Chief Operating Decision Maker (CODM) reviews the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment. Accordingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 - Operating Segments.
- During the quarter ended September 30, 2025, the Holding Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025.

The Company's share of total offer expenses are estimated to be INR 424.82 million (exclusive of GST). The IPO proceeds (net of IPO expenses of INR 424.82 million) which were utilised as at December 31, 2025 are temporarily invested in fixed deposits of scheduled commercial banks maintained in the monitoring agency account, and held in the public offer account. The utilization of the IPO proceeds in relation to fresh issue is summarized below:

(Amounts are in INR millions)				
Sr. No	Objects of the issue	Amount to be utilised as per the prospectus	Utilised amount upto December 31, 2025	Unutilised amount upto December 31, 2025
1.	Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	108.19	100.07	8.12
2.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/ prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	1,664.36	1,664.36	-
3.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of a 4 GW solar PV module manufacturing facility at National Highway - 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam - 761 020, Odisha.	4,772.27	1,020.31	3,751.96
4.	General corporate purposes	30.36	12.72	17.64
5.	Offer expenses	424.82	372.12	52.70
	Total	7,000.00	3,169.58	3,830.42

- During the previous year ended March 31, 2025, the following entities ceased to be subsidiaries of the Company:
 - Saatvik Vision Ventures Private Limited w.e.f September 12, 2024
 - UV Solar Energy Project One Private Limited w.e.f September 26, 2024
 - Ultravibrant Solar Energy Project Two Private Limited w.e.f September 26, 2024
 - Stockwell Alwar Two Private Limited w.e.f October 01, 2024
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employees benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material for the quarter and nine months ended December 31, 2025 and has been accounted for accordingly. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- The Unaudited Consolidated Financial Results are available in the Investors section of our website at <https://saatvikgroup.com> and is also available on www.bseindia.com and www.nseindia.com.

For and on behalf of Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Neelesh
Neelesh Garg
Chairman and Managing Director
DIN : 07282824

Place: Gurugram
Date: February 04, 2026



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LLP Identity No. AAB-7509

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2025, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

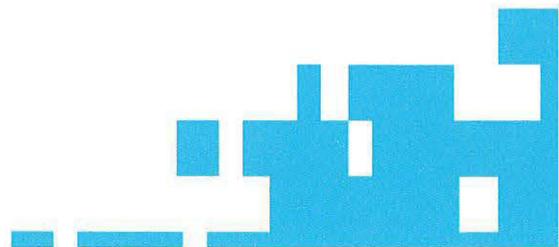
**To
The Board of Directors,
Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited')**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saatvik Green Energy Limited (Formerly known as 'Saatvik Green Energy Private Limited') (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Pune, Gandhidham, Jaipur and Vijayanagar.



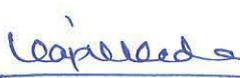
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the results for the quarter ended December 31, 2024, which have not been subjected to review/audit by us or any other auditor and are prepared by the management, applying consistent accounting policies.

Our conclusion on the Statement in respect of the matter stated herein paragraph 5 above is not modified.

For **Suresh Surana & Associates LLP**
Chartered Accountants
ICAI Reg. No. 121750W/W100010



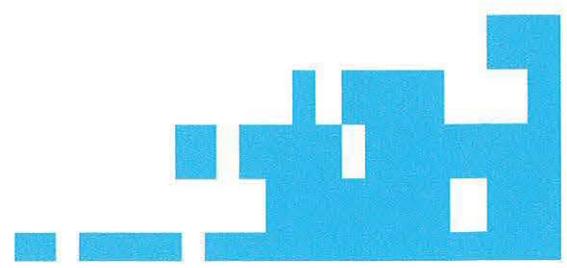

Kapil Kedar
Partner

Membership No. 094902

UDIN: 26094902ED0HDN5899

Dated: February 04, 2026

Place: Gurugram



Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

Particulars	(All amounts are in INR millions, unless otherwise stated)					
	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited) Refer note - 2	December 31, 2025 (Unaudited)	December 31, 2024 (Audited) Refer note - 2	March 31, 2025 (Audited) Refer note - 2
(1) Income						
(a) Revenue from operations	7,170.66	5,552.11	4,871.09	16,500.73	13,894.45	19,743.30
(b) Other income	389.51	168.62	21.87	676.42	325.66	590.21
Total income	7,560.17	5,720.73	4,892.96	17,177.15	14,220.11	20,333.51
(2) Expenses						
(a) Cost of materials and services consumed	135.69	1,193.04	1,580.20	3,074.16	4,976.54	6,468.67
(b) Purchase of stock-in-trade	6,526.88	3,333.11	2,867.15	12,777.73	7,052.95	9,201.94
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(232.37)	466.60	(282.56)	(1,228.30)	70.45	632.91
(d) Employee benefits expense	197.31	201.90	107.18	593.18	220.41	418.41
(e) Finance costs	82.21	48.02	74.58	188.53	179.11	264.60
(f) Depreciation and amortisation expense	30.56	31.27	33.62	96.87	89.21	122.89
(g) Other expenses	281.85	392.08	350.58	966.92	845.85	1,115.05
Total expenses	7,022.13	5,666.02	4,730.75	16,469.09	13,434.52	18,224.47
(3) Profit before tax (1-2)	538.04	54.71	162.21	708.06	785.59	2,109.04
(4) Tax expense:						
(i) Current tax	137.81	14.18	26.73	190.13	199.95	544.41
(ii) Tax for earlier periods	0.68	-	-	0.68	-	-
(iii) Deferred tax	0.74	6.17	17.23	2.84	(6.59)	(5.58)
Total tax expense	139.23	20.35	43.96	193.65	193.36	538.83
(5) Profit for the period/year (3-4)	398.81	34.36	118.25	514.41	592.23	1,570.21
(6) Other comprehensive income						
(i) Items that will not be subsequently reclassified to profit or loss						
- Remeasurement of the net defined benefit liability/(assets)	0.38	4.98	(4.73)	(5.84)	(6.06)	(7.36)
- Income tax expenses relating to the above	(0.10)	(1.25)	1.20	1.47	1.53	1.85
Other comprehensive income for the period/year, net of tax	0.28	3.73	(3.53)	(4.37)	(4.53)	(5.51)
(7) Total comprehensive income for the period/year, net of tax (5+6)	399.09	38.09	114.72	510.04	587.70	1,564.70
(8) Paid-up Equity Share Capital	254.22	254.22	224.10	254.22	224.10	224.10
Face value of the share (INR)*	2.00	2.00	2.00	2.00	2.00	2.00
Other equity						2,576.53
(9) Earnings per equity share (INR)#						
(a) Basic EPS	3.40	0.31	1.06	4.38	5.29	14.01
(b) Diluted EPS	3.39	0.30	1.05	4.37	5.28	14.00

*Face value reduced from INR 10 to INR 2 as a result of stock split w.e.f. October 24, 2024.

Not annualised for quarter ended December 31, 2025, September 30, 2025, December 31, 2024 and nine months ended December 31, 2025, December 31, 2024.

See accompanying notes to the Unaudited Standalone Financial Results



Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)
Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

1. The Statement of Unaudited Standalone Financial Results of Saatvik Green Energy Limited (the 'Company') has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 04, 2026 and has been subject to limited review by the Statutory Auditors of the Company.

2. The Statement includes the results for the quarter ended December 31, 2024, being the balancing figures between Audited Special Purpose Interim Standalone Financial Statements for the nine months ended December 31, 2024 and the year to date figures up to half year ended September 30, 2024, based on the information compiled by the management in accordance with Ind AS 34 and which have not been subjected to a review or audit by the statutory auditors.

The figures for the nine months ended December 31, 2024 have been extracted from the Special Purpose Standalone Financial Statements which were audited by the Statutory Auditors of the Company and the figures for the year ended March 31, 2025 have been extracted from the General Purpose Standalone Financial Statements which were audited by the Statutory Auditors of the Company.

3. The Company is primarily engaged in the manufacturing of Solar Photovoltaic (PV) modules, Engineering, Procurement and Construction (EPC) and services, design, construction, procurement and commissioning of Solar Photovoltaic Water Pumping Systems (SPWPS) and Solar Inverter. The Chief Operating Decision Maker (CODM) reviews the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment. Accordingly, no other reportable separate segment information is provided in accordance with the requirements of Ind AS 108 - Operating Segments.

4. During the quarter ended September 30, 2025, the Company has completed its initial public offer (IPO) of 19,359,079 equity shares of face value of INR 2 each at an issue price of INR 465 per share (including a share premium of INR 463 per share), comprising fresh issue of 15,058,004 equity shares aggregating to INR 6,999.99 million (including an employee discount of INR 44 per share) and offer for sale of 4,301,075 equity shares by selling shareholders aggregating to INR 1,999.99 million, totalling to INR 8,999.99 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025.

The Company's share of total offer expenses are estimated to be INR 424.82 million (exclusive of GST). The IPO proceeds (net of IPO expenses of INR 424.82 million) which were unutilised as at December 31, 2025 are temporarily invested in fixed deposits of scheduled commercial banks maintained in the monitoring agency account, and held in the public offer account. The utilization of the IPO proceeds in relation to fresh issue is summarized below:

(Amounts are in INR millions)				
Sr. No	Objects of the issue	Amount to be utilised as per the prospectus	Utilised amount upto December 31, 2025	Unutilised amount upto December 31, 2025
1.	Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	108.19	100.07	8.12
2.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/ prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	1,664.36	1,664.36	-
3.	Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of a 4 GW solar PV module manufacturing facility at National Highway - 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam - 761 020, Odisha.	4,772.27	1,020.31	3,751.96
4.	General corporate purposes	30.36	12.72	17.64
5.	Offer expenses	424.82	372.12	52.70
	Total	7,000.00	3,169.58	3,830.42

5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employees benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material for the quarter and nine months ended December 31, 2025 and has been accounted for accordingly. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

6. The Unaudited Standalone Financial Results are available in the Investors section of our website at <https://saatvikgroup.com> and is also available on www.bseindia.com and www.nseindia.com.

For and on behalf of Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)



Neelesh Garg

Neelesh Garg
Chairman and Managing Director
DIN: 07282824

Place: Gurugram
Date: February 04, 2026

