

Ref.: SGEL/SE/2026-27/45

September 01, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Scrip Code: 544526

Symbol: SAATVIKGL

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a copy of the Press Release to be issued by Saatvik Solar Industries Private Limited, a material subsidiary of the Company, titled:

“Saatvik Solar Industries Applies for ALMM List-II Enlistment for Its 2.4 GW Odisha Solar Cell Facility”

A copy of the aforesaid Press Release, which is self-explanatory in nature, is enclosed herewith. The Press Release is also available on the Company's website at i.e. <https://saatvikgroup.com>.

You are requested to kindly take the above information on your record.

Thanking you,

For Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Jyoti Verma
Company Secretary & Compliance Officer

Encl.: a/a

Saatvik Green Energy Limited
(formerly known as Saatvik Green Energy Private Limited)
(a Saatvik Group Company)

Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,
Tel.: 1800-547-1151 | **W.:** www.saatvikgroup.com | **E.:** info@saatvikgroup.com | **CIN:** L40106HR2015PLC075578
Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India



Saatvik Solar Industries Applies for ALMM List-II Enlistment for Its 2.4 GW Odisha Solar Cell Facility

- *Facility to manufacture high-efficiency, advanced cutting-edge technology N-TOPCon G12R solar cells under DCR category, strengthening Saatvik's domestic solar manufacturing capabilities*

National, 1st September 2026: Saatvik Solar Industries Private Limited, material subsidiary of Saatvik Green Energy Limited, is advancing its 2.4 GW solar cell manufacturing facility in Odisha towards enlistment under ALMM List-II, marking an important step in the company's plans to scale up high-efficiency, advanced cutting-edge technology solar cell manufacturing and strengthen India's domestic solar PV value chain.

Located at Ganjam, Odisha, the facility has an applied manufacturing capacity of 2,400 MW and is being developed to manufacture Saatvik's own portfolio of high-efficiency, high-wattage solar cell manufacturing with the latest N-TOPCon technology. The facility's ALMM List-II submission covers Monocrystalline Bifacial N-TOPCon G12R solar cell technology under the Domestic Content Requirement (DCR) category, with Model No. SS-NTP-210R-16BB-BF.

The development positions Saatvik to expand its manufacturing capabilities further upstream in the solar PV value chain, as India continues to build domestic capacity in advanced solar technologies. Subject to MNRE's approval and enlistment, the facility will be eligible for deployment in projects requiring compliance with applicable domestic sourcing requirements.

Commenting on the development, Mr Prashant Mathur, CEO, Saatvik Green Energy said, "The advancement of our Odisha cell manufacturing facility towards ALMM List-II enlistment is an important milestone in our ambition to build advanced and competitive solar manufacturing capabilities in India. With a planned capacity of 2.4 GW and a focus on high-efficiency N-TOPCon technology, the facility will strengthen our ability to offer domestically manufactured solar cells while supporting the industry's broader localisation journey. We remain focused on investing in technology, scale and manufacturing capabilities that can contribute to India's long-term renewable energy ambitions."

The Odisha facility forms part of Saatvik's broader manufacturing expansion strategy, with the company increasing its focus on high-efficiency cell and module technologies to address the evolving requirements of India's rapidly growing solar market. The facility will manufacture N-TOPCon G12R cells, a technology designed to deliver higher conversion efficiency and enhanced power output, supporting the industry's continued shift towards higher-performing PV products. The development also strengthens Saatvik's manufacturing presence in Odisha and is expected to create opportunities across the regional industrial and supplier ecosystem.

Saatvik Green Energy has been expanding its presence across the renewable energy value chain, with capabilities spanning utility-scale solar power generation, solar PV module manufacturing and energy storage solutions. The company currently has 4.86 GW of module manufacturing capacity and is pursuing further expansion across solar cells and modules as part of its long-term manufacturing roadmap.

The company's focus on domestic cell manufacturing comes at a time when India is accelerating efforts to develop a resilient and self-reliant solar manufacturing ecosystem. The combination of domestic manufacturing capacity, advanced cell technology and DCR-compliant production is expected to play an increasingly important role in meeting the country's growing renewable energy requirements while strengthening supply-chain resilience.

With the Odisha facility, Saatvik aims to deepen its manufacturing capabilities and contribute to the development of a technology-led, locally anchored and globally competitive solar manufacturing ecosystem in India.

About Saatvik Green Energy Limited

Saatvik Green Energy Limited is one of India's leading solar photovoltaic module manufacturers, with a strong presence across utility-scale, commercial & industrial, EPC, and distributed solar segments. The Company currently operates a 4.86 GW module manufacturing facility in Ambala, Haryana, and is developing a Greenfield integrated manufacturing facility in Odisha with 4 GW of module capacity and 6 GW of solar cell capacity. With a focus on latest technology, quality, and execution, Saatvik aims to play a meaningful role in India's renewable energy transition.

For media queries:	
Vinita Singh Saatvik Green Energy Limited vinita.singh@saatvikgroup.com 9874802522	Supreet Ahuja Adfactors PR supreet.ahuja@adfactorspr.com 9999202252