

SAAKSHI MEDTECH AND PANELS LIMITED

(formerly known as Saakshi Machine and Tools Private Limited)

Regd. Office Address: Plot No. El-23, J Block, MIDC Industrial Area, Bhosari, Pune - 411026,
Maharashtra, India, 411026

Email Id: aniket.l@smtpl.co

Website: www.smtpl.co

Contact Details: +91 7709 15 1631

Date: 17th December, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Subject: Reply to clarification sought by the National Stock Exchange (NSE) for the Financial Results filed for the Half Year Ended on 30th September, 2024

Reference:

Company Symbol: SAAKSHI; **ISIN:** INE0PSK01027

Dear Sir/Madam,

With reference to the above-captioned subject and in response to the email received from the National Stock Exchange (NSE), we hereby submit the **Disclosure on Utilization of Issue Proceeds** from the Initial Public Offer (IPO) made by the Company, as detailed in the Prospectus dated **28th September 2023**.

The aforesaid disclosure has been prepared in compliance with **NSE Circular Ref. No: NSE/CML/2024/23** dated **5th September 2024** and is duly certified by the Statutory Auditor of the Company, as per the requirements stated therein.

We further confirm that there are **no deviations or variations** in the utilization of the IPO proceeds for the half year ended **30th September 2024**, as compared to the objectives and purposes specified in the Company's Prospectus dated **28th September 2023**.

We kindly request your good office to take the attached certificate and disclosure on record.

Thank you for your attention and cooperation.

For **SAAKSHI MEDTECH AND PANELS LIMITED**

(Formerly known as Saakshi Machine and Tools Private Limited)

Mr. Aniket Vijay Latkar

Chairman and Managing Director

DIN: 03312108



KISHOR GUJAR & ASSOCIATES
CHARTERED ACCOUNTANTS

OFF. NO. 1A, 2, 3, 3A 1st FLOOR, MAHALAXMI HEIGHTS,
NEAR BANK OF MAHARASHTRA (PIMPRI BRANCH),
MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411 018.
GSTIN : 27AAFFK2703H1ZL

E-mail : info.kgapune@gmail.com
info@cakga.in

www.kishorgujarandassociates.in

Tel. : 020-27478224, 27472930 Mob.: 7447448424

Certificate of Utilization of Net Proceeds from Issue of Shares

To, The Board of Directors,
Saakshi Medtech and Panels Limited
Plot No. EL-23, J block, MIDC,
Bhosari,
Pune:- 411 026

We, the statutory auditors of Saakshi Medtech and Panels Limited, have verified the books of accounts and other relevant records/documents maintained by the company for the purpose of certifying the utilization of net proceeds from the issue of shares as per the offer document.

Details of Utilization:

Sr.No	Object as disclosed in the Offer Document	Amount Disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remark
1	Repayment of Outstanding Borrowings	500.00	500.00	NA	NA
2	Working Capital Requirements	2,550.00	2,550.00	NA	NA
3	General Corporate Purpose	1,017.68	1,017.68	NA	NA
	Total	4,067.68	4,067.68	NA	NA

We hereby certify that the above information is true and correct to the best of our knowledge and belief.

For KISHOR GUJAR & ASSOCIATES.
Chartered Accountants.
FRN : 116747W

CA Javedkhan Saudagar
Partner

Membership No. 139006.

Date: 14th December, 2024

UDIN: 24139006BKDAGV5192

Certificate No.206/2024-25

Place:- Pune

