

# SAAKSHI MEDTECH AND PANELS LIMITED

**Regd. Office Address:** Plot No. El-23, J Block, MIDC Industrial Area, Bhosari, Pune - 411026,  
Maharashtra, India, 411026

**Email Id:** [aniket.l@smtpl.co](mailto:aniket.l@smtpl.co)

**Website:** [www.smtpl.co](http://www.smtpl.co)

**Contact Details:** 020 39854400 / 020 39854401

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**Date:** 09<sup>th</sup> June, 2026

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051, Maharashtra, India.

**Reference:** Scrip Code: SAAKSHI-EQ

Respected Sir/Madam,

**Subject:** Reply to Notice bearing Ref. No. NSE/LIST-SOP/FINES/0546 dated 14th May, 2026 under Regulation 31 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned notice issued by the Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable Standard Operating Procedure prescribed under the SEBI Master Circular, we hereby submit our respectful response. The Company wishes to place on record that the Shareholding Pattern for the quarter ended 31st March, 2026 was duly submitted on 22nd May, 2026, and the same was filed prior to the issuance of the present notice and is already available in the records of the Exchange.

We further submit that the delay in submission of the said disclosure was caused due to an unforeseen technical issue encountered on the NEAPS portal at the time of filing, which temporarily disrupted the upload process and resulted in the inadvertent delay. The Company had taken all necessary preparatory steps within the prescribed timelines; however, due to the said system-related technical difficulty, the filing could not be completed within the stipulated due date.

We also wish to inform that the matter was duly placed before the Board of Directors of the Company, and the Board has been apprised of the said delay along with the reasons thereof. The Board has taken cognizance of the same and has directed strengthening of internal compliance monitoring and reporting mechanisms to ensure that such procedural delays do not recur in future.

The Company respectfully submits that the delay was purely inadvertent, unintentional and occurred despite bona fide efforts to comply within the prescribed timelines, and there was no deliberate or malafide intent in relation to the said non-compliance. The Company remains fully committed to ensuring strict adherence to all applicable regulatory requirements under the SEBI (LODR)

**CIN:** U51909PN2009PLC133690

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Regulations, 2015 and has already reinforced its internal compliance systems to avoid recurrence of such instances.

In view of the foregoing submissions and considering that the compliance has already been subsequently completed along with the bona fide nature of the delay arising out of technical issues, the Company respectfully requests the Exchange to kindly consider waiver of the fine imposed. The Company assures continued cooperation with the Exchange and undertakes to maintain the highest standards of regulatory compliance in future.

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Thanking You,

For **SAAKSHI MEDTECH AND PANELS LIMITED**

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**Mrs. Mayuri Aniket Latkar**  
CFO and Whole-Time Director  
**DIN:** 03312077

## National Stock Exchange of India

NSE/LIST-SOP/FINES/0546

May 14, 2026

To,  
The Company Secretary  
**Saakshi Medtech and Panels Limited**

Dear Sir/Madam,

**Subject: Notice for non-compliance under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 31 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat accounts of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulation 31 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request**

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

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## National Stock Exchange Of India Limited

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

### Policy on processing of waiver application:

[https://nsearchives.nseindia.com//web/circular/2026-01/Policy\\_for\\_waiver\\_of\\_fines\\_Final1\\_20260113193131.pdf](https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf)

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Madhu Kadam
- Ms. Duhita Dhure
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Vinod Nimbalkar (Waiver request)

Yours faithfully,  
For **National Stock Exchange of India Limited**

**Rachna Jha**  
**Senior Manager**

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**National Stock Exchange Of India Limited**
**Annexure**

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance	Fine amount (Rs.)
REGULATION 31(1)	31-Mar-2026	2000	1	2000
<b>Total Fine</b>				<b>2000</b>
<b>GST @18%</b>				<b>360</b>
<b>Total</b>				<b>2360*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance.

**Notes:**

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
**NEAPS > Payment > SOP Fine Payment.**
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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