

January 25, 2024

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sirs,

Re: **Public Announcement to Equity Shareholders of S&S Power Switchgear Limited**
("Target Company") under SEBI (Substantial Acquisition of Shares & Takeovers)
Regulations, 2011 ("SEBI SAST Regulations")

Hamilton & Company Limited (Acquirer) alongwith Sushil Kumar Jalan, Rekha Jalan, Ashish Jalan, and Snehal Jalan presently hold 31,06,000 Equity Shares of the Target Company, constituting 50.11% of the present paid-up Share Capital.

Pursuant to the Resolution passed by the Board of Directors of the Target Company at their meeting held today, the Acquirer alongwith the PACs have agreed to subscribe to 61,42,193 Equity Shares, to be issued to them on preferential basis subject to compliance of applicable Statutory and Regulatory norms.

The Resolution passed by the Board of Directors of the Target Company has triggered the Regulations 3(2) and 4 necessitating Open Offer under SEBI SAST Regulations as amended from time to time.

Post the preferential allotment, the holding of the Acquirer (Promoter) and the Promoter group alongwith the PACs would be 92,54,943 Equity Shares constituting 74.98% of the fully diluted post preferential allotment capital which crosses the threshold limit as prescribed under the SEBI SAST Regulations. They are, therefore, making an open offer to the public shareholders of the target Company to acquire upto 30,88,950 Equity Shares, being 25.02% of the fully diluted Equity and voting Share Capital of the Target Company, post preferential allotment. They have appointed us as the Manager to the Open Offer.

ARIHANT CAPITAL MARKETS LTD.

MERCHANT BANKING DIVISION

Corporate Office : 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093

Tel.: 4225 4800 • **Fax :** 4225 4880 • **E-mail :** mbd@arihantcapital.com • **Website :** www.arihantcapital.com

Registered Office : 6 Lad Colony, Y N Road, Indore - 452 003, M.P.

CIN : L67120MP1992PLC007182

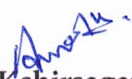
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In this connection, a copy of the Public Announcement in terms of Regulation 14(1) of the SEBI SAST Regulations issued by us as Manager to the Offer, on behalf of the Acquirer and PACs, is enclosed for your records and for disseminating to the public.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Arihant Capital Markets Limited**
(SEBI Registration No. INM000011070)


Amol Kshirsagar
Vice President – Merchant Banking

Encl : as above

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