

SSPSL /SEC / 2024-25 / July /04

21st July 2024

TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J. TOWERS, DALAL STREET, FORT, MUMBAI – 400 001 MAHARASHTRA BSE SCRIP CODE: 517273	TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA NSE SYMBOL: S&SPOWER
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Dear sir/madam,

Sub: Non applicability of Corporate Governance Report under Regulation 27 (2) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015 for the quarter ended 30th June 2024.

We would like to inform you that pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply, to the following class of Companies:

- a. The listed entity having paid up equity share capital not exceeding rupees 10 Crores and net worth not exceeding rupees 25 Crores, as on the last day of the previous financial year.
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

Since, the paid-up Share capital of S & S Power Switchgear Limited is Rs. 6,20,00,000/- (*Rupees Six Crores Twenty Lakhs Only*) as on 31st March 2024 and Net Worth is Rs. 18.17 crores as on 31st March, 2024, the Company falls in the ambit of aforesaid exemption (a). Hence, compliance with the Corporate Governance provisions shall not be applicable to the Company.

The company has issued 61,41,550 fully paid-up Equity Shares on 29th May 2024 and the paid-up capital of the Company as on date is 12. 34 crores. Further, it is hereby confirmed that the company shall comply with this regulation within 6 months from the date of applicability.

Thanking you,

Yours Sincerely,

For S & S Power Switchgear Limited

PRINCE

 Digitally signed by
 PRINCE THOMAS
 Date: 2024.07.21
 11:00:26 +05'30'

Prince Thomas

Company Secretary & Compliance Officer

NET WORTH CERTIFICATE

This is to certify that Net Worth of **M/s. S & S POWER SWITCHGEAR LIMITED**, having registered office at Plot No 14, CMDA Industrial Area Part-II, Chithamanur Village, Maraimalai Nagar, Kanchepuram District 603209 as on 31st March 2023, 31st March 2022 and 31st March 2021 is as per the table given below:

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Paid-up Capital	620.00	620.00	620.00
Other Equity	1,438.46	488.93	589.18
Total Net worth	2,058.46	1,108.93	1,209.18

For Rajesh & Ganesh
Chartered accountants
Firm Registration No. 08640S



Rajesh Srinivasan
Membership No.208090

UDIN: 23208090BGZCTC4140

Place: Chennai

Date: 10th July 2023