

Date: 10/08/2017

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
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Respected Ma'am/ Sir,

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Outcome of the 225th Board Meeting

Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 225th Meeting, held on August 10, 2017, has, *inter alia*, pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2017. The said Financial Results, along with the Limited Review Report thereon, has been enclosed herewith.

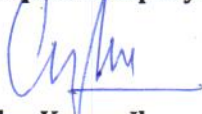
The aforesaid Board Meeting commenced at 12:30 p.m. and concluded at 04:35 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,

For Rupa & Company Limited



Kundan Kumar Jha

Company Secretary & Compliance Officer
ACS 17612

Encl.: As above

RUPA & COMPANY LIMITED

REGD. OFFICE : "METRO TOWER",1,HO CHI MINH SARANI, KOLKATA-700 071

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Statement of Unaudited Financial Results for Quarter ended June 30, 2017

(in Rs lakhs)

Sl No.	Particulars	Quarter ended	
		June 30 2017 (Unaudited)	June 30 2016 (Unaudited)
1	Revenue		
	a) Sales of Products and Services	16,222.65	21,571.98
	b) Other Operating income	124.40	111.17
	c) Other Income	105.20	112.22
	Total income from operations [1(a)+1(b)+1(c)]	16,452.25	21,795.37
2	Expenses		
	a) Cost of Materials consumed	13,346.90	10,623.75
	b) Purchase of Traded Goods		-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,378.29)	(1,086.88)
	d) Employee benefits expense	1,002.00	826.24
	e) Finance Costs	176.96	310.58
	f) Depreciation and amortisation expense	392.37	368.16
	g) Sub-contracting/Jobbing Expenses	5,182.54	4,774.79
	h) Other Expenses	3,306.15	3,597.06
	Total expenses [2(a) to 2(h)]	15,028.63	19,413.70
3	Profit before Exceptional items and tax (1-2)	1,423.62	2,381.67
4	Exceptional Items	-	-
5	Profit before tax (3+4)	1,423.62	2,381.67
6	Tax Expense		
	a) Current Tax	516.00	845.00
	b) Deferred Tax	(20.13)	(11.98)
	Total Tax Expense [6(a)+6(b)]	495.87	833.02
7	Net Profit for the period (5-6)	927.75	1,548.65
8	Other Comprehensive Income (Net of Tax)	(0.07)	(0.03)
9	Total Comprehensive Income for the period (Net of Tax) (7-8)	927.68	1,548.62
10	Paid up Equity Share Capital (Face Value- ` 1/ each)	795.25	795.25
11	Basic and Diluted earnings per share - in `	1.17	# 1.95

Not annualised

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.

2. The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

4. As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed.



5. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 3 months ended June 30, 2016 is given below:

Particulars	(in Rs lakhs)
Net Profit for the period as reported under previous GAAP	1,536.05
Impact of Expected Credit Loss model on trade receivables	17.79
Impact of Government grant on Property, Plant and Equipment	1.95
Impact of discounting of security deposits	(0.22)
Impact of amortization of transaction cost on borrowings	(0.88)
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes to Other Comprehensive Others	0.05
Tax adjustments on above	0.45
Net Profit for the period as reported under Ind AS	(6.54)
Other Comprehensive Income (net of tax)	1,548.65
Total Comprehensive Income as reported under Ind AS	1,548.62

6. There were no exceptional items during the quarter ended June 30, 2017

7. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata
Date: August 10, 2017

By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857

