RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS :
TRILOKPUR ROAD, KALA-AMB - 173 030
DISTT. SIRMAUR (H.P.) INDIA

FACTORY : (01702) 238536, 238537, 238654
FAX : (01732) 230403, (01734) 261141
E-Mail :info@ ruchirapapers.com

RPL/CS/BSE/NSE/2012-13/

30.05.2012

To,

1. National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G.Block, Bandra Kurla Complax,
Bandra(E)
Mumbai-400 051

2. The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

Sub: Abstract and Memorandum of Concern or Interest under Section 302 of the Companies Act, 1956.

Dear Sir/Madam

Pursuant to the Listing Agreement a copy of Abstract and Memorandum of Concern or Interest as required under Section 302 of the Companies Act, 1956 is attached with this letter.

This is for your Information, Record and Action please.

For Ruchira Papers Ltd.

Vishav Sethi
Company Secretary

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS :
TRILOKPUR ROAD, KALA-AMB - 173 030
DISTT. SIRMAUR (H.P.) INDIA

FACTORY : (01702) 238536, 238537, 238654
FAX : (01732) 230403, (01734) 261141
E-Mail :info@ ruchirapapers.com

To
The Members
Ruchira Papers Limited

Sub: Abstract and Memorandum of Concern or Interest under Section 302 of the Companies Act, 1956.

The Board of Directors at its meeting held on Tuesday the 15th May 2012 has approved the terms of increase in remuneration of Mr. Subhash Chander Garg (Whole Time Director), Mr. Umesh Chander Garg(Managing Director), Mr. Jatinder Singh(Whole Time Director) for the period of Three(3) Years w.e.f 1st September 2012 to 31st August 2015 and of Mr. Vipin Gupta(Whole Time Director) for the period of One(1) Year w.e.f 1st June 2012 to 31st May 2013 on the recommendation of Remuneration Committee subject to the approvals of Shareholders and Central Govt.(if any).

As required under Section 302 of the Companies Act, 1956, an abstract of the main terms and conditions of their variations in remuneration are given below.

VARIATIONS IN TERMS OF REMUNERATION PAYABLE TO EACH OF THEM

Particulars	Detail of changed terms of remuneration.			
	Mr. Subhash Chander Garg	**Mr. Umesh Chander Garg.**	**Mr. Jatinder Singh**	**Mr. Vipin Gupta**
Basic Salary	Increased from Rs. 4,55,292/- to Rs. 6,00,000/- per Month subject to approval of the Central Govt.	Increased from Rs. 4,55,292/- to Rs. 6,00,000/- per Month subject to approval of the Central Govt.	Increased from Rs. 4,55,292/- to Rs. 6,00,000/- Month subject to approval of the Central Govt.	Rs. 95,000/- to Rs. 1,30,000/- per Month with such amount & Annual Increment to be decided by the Remuneration Committee & Board in their absolute discretion from time to time.

Other terms & Conditions including remuneration in form of other allowances, perquisites & benefits have remained unaltered.

MEMORANDUM OF CONCERN OR INTEREST:

Apart from Mr. Subhash Chander Garg, Mr. Umesh Chander Garg, Mr. Jatinder Singh and Mr. Vipin Gupta who may be deemed to be interested, none of the other Directors were concerned or interested in the aforesaid increase in remuneration.

By order of the Board
For Ruchira Papers Limited

Place: Kala Amb
Date: 28.05.2012

S/D
Company Secretary