

RUCHI JAIN

B/19, STERLING APARTMENT, 38 PEDDAR ROAD, MUMBAI-400026

July 5, 2019

To,
Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Ma'am,

Regulation 29(2)

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Regulation 29(2)

Please find enclosed herewith the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

Ruchi Jain
Ruchi Jain

Encl: as above

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 Bandra (E), Mumbai – 400051.

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ruchi Jain (Acquirer) PAC (enclosed as per Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition under consideration, holding of acquirer along with PAC's of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	a) <u>Individually</u> NIL <u>Together with PAC</u> 130,282,400 b) N.A. c) N.A. d) N.A.	a) <u>Individually</u> NIL <u>Together with PAC</u> 73.01% b) N.A. c) N.A. d) N.A.	a) <u>Individually</u> NIL <u>Together with PAC</u> 73.01% b) N.A. c) N.A. d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares	a) 21,273,120 b) N.A.	a) 11.92% b) N.A.	a) 11.92% b) N.A.

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) N.A.	c) N.A.	c) N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	21,273,120	11.92%	11.92%
After the acquisition, holding of acquirer along with PAC's of:			
a) Shares carrying voting rights	a) <u>Individually</u> 21,273,120 <u>Together with PAC</u> 130,282,400	a) <u>Individually</u> 11.92% <u>Together with PAC</u> 73.01%	a) <u>Individually</u> 11.92% <u>Together with PAC</u> 73.01%
b) VRs otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convert ible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	c) N.A.	c) N.A.	c) N.A.
d) Shares in the	d) N.A.	d) N.A.	d) N.A.

nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, encumbrance etc.)	Inter se transfer of shares amongst qualifying persons being immediate relatives without any consideration		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 4, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer-



Ruchi Jain

Place: Mumbai

Date: July 5, 2019

Part – B*** - Annexure

Name of the Target Company: Jai Corp Limited

S.No.	Name(s) of the acquirer and Persons Acting in Concert with the Acquirer	Whether the acquirer belongs to the promoter group
A	Individuals/HUF/Trusts/Firms	
1.	Virendra Jain	
2.	Rina Jain	
3.	Ankit Jain	
4.	Satyapal Jaikumar Jain	
5.	Laxmi Jain	
6.	Anand Jain	
7.	Sushma Jain	
8.	Gaurav Jain	
9.	Harsh Jain	
10.	Aero Trust	
11.	Iceberg Trust	
12.	Evergreen Trust	
13.	LJNK Trust	
14.	Mega Trust	
15.	NK Trust	
16.	Ruchi Jain @	Yes
B	Companies	
17.	Somerset Trading Private Limited	
18.	Hide n Chic Furniture Private Limited	
19.	Kasturi Trading Co Private Limited	
20.	Pet Fibres Limited	
21.	Ridhi Synthetics Limited	
22.	Richmond Traders Private Limited	
23.	Sparsh Trading Private Limited	

Note -

@ Ruchi Jain, being the acquirer, is the daughter of Mr. Virendra Jain who is a part of the promoter and promoters group

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the acquirer-

Ruchi Jain

Ruchi Jain

Place: Mumbai

Date: July 5, 2019