Ruchi SOYA INDUSTRIES LIMITED

MAKERS OF HIGH PROTEIN SOYA FOOD **Nutrela**

Ruchi

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

RSIL/2011

10th October, 2011

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

Dear Sirs,

We refer to an article titled Debt Restructuring Plans Flood Banks, published on the front pages of 'Business Standard' dated 10th October, 2011. The article mentions among other companies, Ruchi Soya Industries Limited (Rs.600 Crores) being referred to Corporate Debt Restructuring (CDR) mechanism.

We hereby clarify that Ruchi Soya Industries Limited – (BSE - 500368, NSE – RUCHISOYA) has not been referred to CDR mechanism.

We are also writing letter to Business Standard, Mumbai for the defamatory publication, impacting repute of the Company, a copy of which is attached herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,

COMPANY SECRETARY

Encl: As above.

RUCHI SOYA INDUSTRIES LIMITED

REGD. OFFICE : 614, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI - 400 021.

Phone : (91) - 22- 6656 0600 / 2282 4851 Fax : 2204 2865 E-mail : ruchisoya@ruchigroup.com Website : www.ruchisoya.com

To,

Mr. Abhijit Lele
Business Standard, Mumbai

Date: October 10, 2011

Subject: Corrigendum regarding incorrect mention of Ruchi Soya in the Business Standard

This letter is regarding an article titled 'Debt Restructuring plans flood Banks' written by you and published today on the front page of the Business Standard. The article mentions among other companies, Ruchi Soya (Rs600 crore) being referred to Corporate Debt Restructuring (CDR) mechanism. However I would like to draw your attention to the fact that Ruchi Soya Industries Limited (BSE: 500368, NSE: RUCHISOYA) has NOT been referred to CDR.

The mention of Ruchi Soya in the said article has tarnished our corporate image and we believe that it had tremendous impact on our reputation in the financial sector. I request you to kindly publish the corrigendum with correct facts in your publication tomorrow with equal prominence and importance. I also request you to kindly make corrections in the Business Standard online edition today, as early as possible.

Please note that, Ruchi Soya Industries Limited wishes to reserve its rights and privileges available in the concerned matter. This is without prejudice.

About Ruchi Soya

Featuring among the top five FMCG players in India, Ruchi Soya Industries Limited is a leading manufacturer of high quality edible oils, soya foods, specialty bakery fats and vanaspati. Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. It has 20 pan-India manufacturing locations. The Company has 175,000 hectares of land access in India for palm oil plantations with procurement rights. Ruchi Soya features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like Palm oil.

For the quarter ended June 30, 2011, Ruchi Soya witnessed net sales in Q1 rising by 71% from Rs. 3457.04 crore to Rs. 5898.89 crore. Net profit for the quarter increased by 26% from Rs. 52.41 crore to Rs. 66.16 crore. Capacity utilization of the crushing activities improved by 109% from 1,97,137 MT to 4,11,601 MT. This has enabled the steep increase in export volume of oilseed extraction by 236% from 82,832 MT to 2,78,053 MT. The overall refinery utilization has also improved at 75% (4,25,018 MT)as against 71% (3,72,991 MT). Sale of branded products rose by 47% from Rs. 862 crore to Rs. 1,266 crore.

Warm Regards,

Yogesh Kolte
Head - Corporate Communications, Ruchi Soya Industries Limited
Mobile: +91 - 98203 09121 Tel: +91 22 - 6656 0677 | 0600 Fax: +91 22 - 2204 3397
E-mail: yogesh_kolte@ruchigroup.com

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