Ruchi SOYA INDUSTRIES LIMITED

MAKERS OF HIGH PROTEIN SOYA FOOD **Nutrela**

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RSIL/2011

15th November, 2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

Dear Sirs,

Reg: Un-audited Financial Results Q2-FY 2011-12: Copy of Release

We attach herewith a copy of release, being issued by the Company on the financial results for Q2 FY 12, for your information and records.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.

R.L.GUPTA
COMPANY SECRETARY

Encl. : As above.

Ruchi Soya registers 65% higher sales in H1

Lower PAT in Q2 due to higher cost of raw materials and exceptional fall in the Indian Rupee value against US Dollar

November 15, 2011; Mumbai: Ruchi Soya Industries Limited (RSIL) has announced its unaudited financial results for the half year (H1) and quarter (Q2) ended September 30, 2011.

As compared to the corresponding period of the previous year, net sales in H1 rose by 65% from Rs.7,262.87 crore to Rs.11,974.78 crore. Profit after Tax (PAT) declined by 40% from Rs.116.04 crore to Rs.69.94 crore for the half year ended September 30, 2011.

Net sales in Q2 rose by 60% from Rs.3805.83 crore to Rs.6075.89 crore. Net profit declined from Rs.63.63 crore to Rs.3.78 crore for the quarter ended September 30, 2011.

Commenting on the performance for Q2, Mr. Dinesh Shahra, Managing Director, Ruchi Soya Industries Limited said, "The margin for the quarter has been impacted by the higher raw material prices, volatility in the commodity prices and marked to market (MTM) provisions due to steep fall in the USD-INR exchange rate. The provision of unrealized loss of Rs.84.93 crore on restatement of the monetary items at the close of the quarter is primarily on account of the USD borrowings. If the Rupee strengthens, this could be made up and impact positively in the coming quarters.

The soya crop for the current season is reported to be better than the previous year. We are looking at higher capacity utilization of soya crushing operations in the current year and are hopeful of achieving better performances in the coming quarters.

RSIL is strengthening manufacturing processes while realigning products and markets for value creation. In the times to come, RSIL will focus on branded sales growth with product innovations."

During Q2, the capacity utilization of crushing facilities increased from 36% to 41% and refining facilities increased from 76% to 82%. Imports rose by 35% from Rs.1,349.22 crore to Rs.1,820.62 crore. Despite lean season for soya crushing operations, the exports increased by 41% from Rs.269.39 crore to Rs.379.81 crore. The Branded sales have gone up by 50% from Rs.930.82 crore to Rs.1397.26 crore.

Ruchi Soya Industries Limited

Featuring among the top five FMCG players in India, RSIL is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of high quality edible oils, soya foods, vanaspati, and bakery fats, RSIL is also the highest exporter of soya meal, lecithin and other food ingredients from India. RSIL features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like Palm Oil.

For Media contacts
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