



RUCHI SOYA INDUSTRIES LIMITED

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

RSIL/2013

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

5th June, 2013

Dear Sirs,

Sub : Outcome of Board Meeting and Press Release

We may mention that at its meeting held on 5th June, 2013, the Board of Directors of the Company has, inter alia, approved a joint venture (JV) with J-Oil Mills Inc., Japan and Toyota Tsusho Corporation, Japan to manufacture/process specific high quality value added edible oils. The Company will hold 51% stake in the JV.

Subject to approval of members of the Company in terms of Section 293 (1) (a) of the Companies Act, 1956, the Board of Directors, inter alia, approved the sale and transfer of the soya processing business of the Company being run at its plant situated at Shujalpur, District Shajapur in the state of Madhya Pradesh to the proposed JV, as a going concern for consideration in cash of Rs.40 crores with adjustment for value of net current assets.

The Board of Directors has also approved Postal Ballot process / provision of e-voting facility to the members, for obtaining the requisite approval of members of the Company in terms of Section 293 (1) (a) of the Companies Act, 1956 for the aforesaid sale.

We also attach herewith a copy of Press Release, being issued by the Company, in this regard for your information and records.

Thanking you,
Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.


COMPANY SECRETARY

Encl. : As above.

Ruchi Soya announces Joint Venture with J Oil Mills and Toyota Tsusho Corporation

Joint Venture to takeover plant of Ruchi Soya based at Shujalpur, Madhya Pradesh

New innovative product offerings to be introduced to Indian consumers by 2014

Ruchi Soya 51%, J-Oil 26% and TTC to have 23% stake in the new JV

Mumbai, June 05, 2013: Ruchi Soya Industries Limited (Ruchi Soya), India's leading Food & Agro based FMCG player has announced a Joint Venture (JV) with J-Oil Mills Inc. (J-Oil) Japan based Edible oil major, and Toyota Tsusho Corporation (TTC), one of the largest global trading companies of Japan. The Board of Directors of Ruchi Soya today consented to form the Joint Venture Company. Ruchi Soya will have 51% stake in the JV; J-Oil will have 26% & TTC will have 23% stake.

The JV Company is planning to enter in to the business of production and marketing of high quality, functional edible oils. The Board of Ruchi Soya has approved the sale and transfer of Soya processing business of the Company being run at its plant situated at Shujalpur, in the state of Madhya Pradesh to the proposed JV.



Left to Right: **Mr. Sarvesh Shahra**, Business Head, FMCG and Specialty Ingredients, Ruchi Soya Industries Limited; **Mr. Sumikazu Umeda**, President & CEO of J-Oil Mills; **Mr. Dinesh Shahra**, Founder and MD of Ruchi Soya Industries Limited and **Mr. Yoshiki Miura**, Managing Director of Toyota Tsusho Corporation announcing the Joint Venture

The JV will be managed by a Board consisting of representatives from all the three companies. The JV plans to start supplying products to the institutional customers by the end of 2013 and launch high quality consumer products for the Indian markets in the second half of 2014.

Mr. Dinesh Shahra, Founder & Managing Director, Ruchi Soya commented, "This alliance is an important step towards our business strategy of expanding our product portfolio by bringing value added & healthier products. Ruchi Soya will provide raw materials and necessary marketing and distribution assistance to the JV. J-Oil will provide technical assistance and TTC with its rich global experience will provide management assistance for internal control and access to international markets through its network."

Mr. Sumikazu Umeda, President & CEO, J-Oil Mills said, "The main purpose of this investment is to start our first ever business activity overseas in a promising country like India. J-Oil sees India as a vast and fast growing market and has plans to establish as a leading company in high quality value added edible oil segment."

Mr. Yoshiki Miura, Managing Director, Toyota Tsusho Corporation said, "Ruchi J-Oil JV provides us appropriate crossover opportunity to leverage our business networks, product portfolios, and skill sets. We create Global Vision 2020 in which we identified three business areas that we expect sustainable growth. We aim to expand food business in life and community field."

About Ruchi Soya Industries Limited

Ruchi Soya is India's leading FMCG Company, India's number one cooking oil and soya food maker and marketer. An Integrated player from farm to fork, Ruchi Soya has secured access to oil palm plantations in India and other key regions of the world. Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

About J-Oil Mills Inc.

J-Oil Mills is a Japan-based company engaged in manufacturing, processing and sale of oils and fats, oilseed meals, starch, various types of foods, feedstuff and fertilizers, and food-producing machinery. It also has business interests in warehousing, harbour and land transport agency business, and Real estate among others. J-Oil has 13 subsidiaries and 6 associated companies.

About Toyota Tsusho Corporation

Toyota Tsusho Corporation has been growing steadily together with the automotive business as the main axis. Tomen also has been developed with a wide range of business and customers in non-automotive field. Two companies merged on April 1, 2006, and started as newborn Toyota Tsusho Corporation. The newborn Toyota Tsusho group, using the know-how of a global network and as the only trading company group that deeply involved in a idea of manufacturing, aim at a new trading company group that make flexible ideas and an adequate proposal.

Contacts for media:

Yogesh Kolte # Ruchi Soya Industries Ltd
Mobile: 98203 09121
Email: yogesh_kolte@ruchigroup.com

Adnan Syed # Perfect Relations
98204 80317
asyed@perfectrelations.com