

RUCHI INFRASTRUCTURE LTD
Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Part I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2014

(Rs. In Lacs)

PARTICULARS		STANDALONE					CONSOLIDATED	
		Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net Sales/Income from operations (Net of excise duty)	107,682	88,324	43,073	371,365	227,263	371,609	227,487
	(b) Other Operating Income	2,579	653	26	5,650	26	5,650	26
	Total Income from operations(Net)	110,261	88,977	43,099	377,015	227,289	377,259	227,513
2	Expenses							
	(a) Cost of materials consumed	34,374	25,102	39,203	102,062	136,849	102,062	136,849
	(b) Purchases of stock-in-trade	72,081	69,311	3,708	272,085	77,812	272,326	77,305
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(235)	(10,266)	(3,393)	(18,804)	(2,847)	(18,804)	(2,847)
	(d) Employee benefits expenses	210	275	313	974	970	974	970
	(e) Depreciation and amortisation expense	444	520	550	1,966	2,223	1,966	2,223
	(f) Other expenses	3,792	2,758	2,266	16,559	10,300	16,559	11,010
	Total Expenses	110,666	87,700	42,647	374,842	225,307	375,083	225,510
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(405)	1,277	452	2,173	1,982	2,176	2,003
4	Other Income	407	301	503	1,927	2,269	1,702	2,242
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2	1578	955	4100	4251	3878	4245
6	Finance costs	895	1,567	548	4,185	2,524	4,185	2,524
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(893)	11	407	(85)	1,727	(307)	1,721
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7+8)	(893)	11	407	(85)	1,727	(307)	1,721
10	Tax Expenses	(486)	17	857	(178)	1,189	(176)	1,195
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	(407)	(6)	(450)	93	538	(131)	526
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(407)	(6)	(450)	93	538	(131)	526
13	Share in Profit/(Loss) of Associates	-	-	-	-	-	228	41
14	Minority Interest	-	-	-	-	-	-	-
5	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15).	(407)	(6)	(450)	93	538	97	567
6	Paid up - Equity Share Capital (Face value Re.1/- per share)	2,052	2,052	2,052	2,052	2,052	2,052	2,052
	Preference Share Capital (Face value Rs.100/- per share)	5,461	5,461	5,461	5,461	5,461	5,461	5,461
7	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	15,522	-	15,879
3 i	Earning per share (before extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)							
	a) Basic	(0.25)	(0.05)	(0.27)	(0.14)	0.08	(0.14)	0.09
	b) Diluted	(0.25)	(0.05)	(0.27)	(0.14)	0.08	(0.14)	0.09
ii	Earning per share (after extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)							
	a) Basic	(0.25)	(0.05)	(0.27)	(0.14)	0.08	(0.14)	0.09
	b) Diluted	(0.25)	(0.05)	(0.27)	(0.14)	0.08	(0.14)	0.09

Part II					
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2014					
A. PARTICULARS OF SHARE HOLDING		Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Year Ended 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Public shareholding				
	No. of shares	93,462,977	93,462,977	96,050,642	93,462,977
	Percentage of Holding	45.54	45.54	46.80	45.54
2	Promoters and Promoters group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	4,800,000	2,200,000	4,800,000	4,800,000
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	4.29	1.97	4.40	4.29
	- Percentage of shares(as a % of the total share capital of the Company)	2.34	1.07	2.34	2.34
	b) Non-encumbered				
	- Number of shares	106,976,965	109,576,965	104,389,300	106,976,965
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	95.71	98.03	95.60	95.71
	- Percentage of shares(as a % of the total share capital of the Company)	52.12	53.39	50.86	52.12

Particulars	During quarter ended 31st March 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 30 th May 2014

DIRECTOR

RUCHI INFRASTRUCTURE LTD

Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Oils	61,041	44,982	41,271	217,406	221,851	217,406	221,851
	Other Commodities	47,842	42,990	642	155,037	898	155,281	1,122
	Infrastructure	1,314	948	1,109	4,338	4,289	4,338	4,289
	Others	64	57	77	234	251	234	251
	Total Segment Revenue	110,261	88,977	43,099	377,015	227,289	377,259	227,513
	Less : Inter segment Revenue	-	-	-	-	-		
	Net Sales/Income from operations	110,261	88,977	43,099	377,015	227,289	377,259	227,513
2	Segment Results (Profit/(loss) before tax and interest from each segment)							
	Oils	937	(449)	239	(933)	1,076	(933)	1,076
	Other Commodities	(1,429)	1,509	71	2,266	85	2,270	105
	Infrastructure	534	265	400	1,490	1,573	1,490	1,573
	Others	5	13	6	29	27	28	28
	Unallocable	(45)	240	239	1,248	1,490	1,023	1,463
	Total	2	1,578	955	4,100	4,251	3,878	4,245
	Less: (i) Finance Cost	895	1,567	548	4,185	2,524	4,185	2,524
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	-	-	-	-
	Total Profit before tax	(893)	11	407	(85)	1,727	(307)	1,721
3	Capital Employed (Segment Assets less Segment Liabilities)							
	Oils	1,921	2,981	4,139	1,921	4,139	1,921	4,139
	Other Commodities	39,703	25,588	3	39,703	3	39,703	3
	Infrastructure	16,809	17,768	16,612	16,809	16,612	16,809	16,612
	Others	144	119	143	144	143	722	465
	Unallocable	5,905	15,633	26,587	5,905	26,587	5,937	23,702
	TOTAL	64,482	62,089	47,484	64,482	47,484	65,092	44,921

Notes:

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 30th May , 2014.
- 2 During the quarter, the company has entered into Business Transfer Agreement with Ruchi Soya Industries Limited for transfer of its Refining business as going concern with assets/liabilities thereof. Such transfer is in accordance with the shareholders' approval and is subject to certain regulatory/lenders approvals.
- 3 The figures of the quarter ended 31st March, 2014 and 31st March,2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March,2014 and 31st March,2013 respectively and the published year to date figures upto 31st December,2013 and 31st December, 2012 respectively.
- 4 Corresponding figures for the previous period have been regrouped/reclassified to make them comparable with those of current period.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 30th May, 2014

Director

RUCHI INFRASTRUCTURE LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2014	(previous year end) 31.03.2013	31.03.2014	31.03.2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	7,513	7,513	7,513	7,513
	(b) Reserves and surplus	15,091	15,552	15,422	15,879
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	22,604	23,065	22,935	23,392
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest	-	-	2	3
(4)	Non-current liabilities				
	(a) Long-term borrowings	6,933	10,022	6,933	10,022
	(b) Deferred tax liabilities (Net)	482	660	169	345
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term provisions	31	47	31	47
	Sub-total-Non-current liabilities	7,446	10,729	7,133	10,414
(5)	Current liabilities				
	(a) Short-term borrowings	26,425	20,845	26,636	21,056
	(b) Trade payables	49,555	34,803	49,542	35,056
	(c) Other current liabilities	6,278	4,736	6,278	4,713
	(d) Short-term provisions	539	561	538	561
	Sub-total-current liabilities	82,797	60,945	82,994	61,386
	TOTAL -EQUITY AND LIABILITIES	112,847	94,739	113,064	95,195
B	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	18,485	20,390	18,627	20,532
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	8,973	10,728	8,594	10,349
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,637	1,056	1,640	1,059
	(f) Other non-current assets	1,255	1,232	1,255	1,232
	Sub-total-Non-current Assets	30,350	33,406	30,116	33,172
(2)	Current assets				
	(a) Current investments	1,078	42	1,078	42
	(b) Inventories	41,079	28,982	41,079	28,982
	(c) Trade receivables	28,368	6,395	28,767	7,019
	(d) Cash and Bank Balances	2,559	22,918	2,591	22,958
	(e) Short-term loans and advances	5,257	2,662	5,277	2,689
	(f) Other current assets	4,156	334	4,156	333
	Sub-total-Current Assets	82,497	61,333	82,948	62,023
	TOTAL -ASSETS	112,847	94,739	113,064	95,195

For AND ON BEHALF OF THE BOARD OF DIRECTORS

DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Ruchi Infrastructure Limited

We have audited the quarterly financial results of **Ruchi Infrastructure Limited** for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

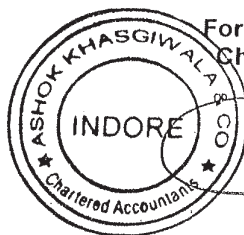
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date 30.05.2014
Place : Mumbai



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Ashok Khasgiwala
(Partner)
M.No. 70288