



RUCHI INFRASTRUCTURE LIMITED

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CIN : L65990MH1984PLC033878

RIL/2014

1st September, 2014

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Reg. Acquisition of oil refinery business of Ruchi Infrastructure Limited

This is further to our letter dated 14th November, 2013 informing you about the decision of the Board of Directors of the Company to acquire the oil refining business of Ruchi Infrastructure Limited being run at a plant situated at Kakinada in the State of Andhra Pradesh as a going concern for a lump sum consideration of approximately Rs.44 crores subject to adjustment for value of assets and liabilities as on the date of closing in accordance with Business Transfer Agreement. The oil refinery business includes land, building, the refinery plant and its associated facilities, oil storage tanks, the net current assets and the long term foreign currency loans and other facilities. The proposed transfer of business was subject to approval of shareholders and other statutory /regulatory authorities.

We may further inform you that the said oil refining business of Ruchi Infrastructure Limited has been transferred to the Company with effect from 1st September, 2014. The change in valuation on account of adjustment for value of assets and liabilities will be carried out by the valuers in due course.

It is for your information and records please.

Thanking you,

Yours faithfully,
For RUCHI INFRASTRUCTURE LTD.,


Company Secretary