Maha Rashtra Apex Corporation Limited

REGISTERED OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -5600 42

CIN-L85110KA1943PLC001177. website www.maharashtraapex.com.Email-mracl.ho@manipal.com.Tel:080-40313131

PART-1

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015

(Rs. In lacs)

	PARTICULARS	3 months ended 31st Dec. 2015	Procedding 3 monhs ended 30th Sept. 2015	Corresponding 3 months in the prev. year ended 31st Dec. 2014	Year to date figures for Current Period 31st Dec. 2015	Year to date figures for Previous Year 31st Dec. 2014	Previous Year ended as on 31st March 2015
				Un-Audited			Audited
	Income from Operations						
1	a)Net Sales /Income from Operations (net of excise duty)	12.32	17.01	19.53	32.16	30.86	34.58
	b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**12.32**	**17.01**	**19.53**	**32.16**	**30.86**	**34.58**
2	**Expenses:**						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods.work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	15.64	17.38	15.48	47.28	45.81	71.18
	e) Depreciation and amortisation expense	0.92	0.94	4.16	2.79	13.58	4.04
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.11	16.93	12.20	53.25	36.01	61.31
	Total expenses	**31.67**	**35.25**	**31.84**	**103.32**	**95.40**	**136.53**
3	Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(19.35)	(18.24)	(12.31)	(71.16)	(64.54)	(101.95)
4	Other Income	18.52	26.69	14.54	63.86	61.75	134.31
5	Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	(0.83)	8.45	2.23	(7.30)	(2.79)	32.36
6	Finance costs	50.31	29.59	81.23	164.23	216.22	277.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(51.14)	(21.14)	(79.00)	(171.53)	(219.01)	(244.77)
8	Exceptional Items	68.80	206.93	4.21	275.96	20.49	40.74
9	Profit/(Loss) from Oridinary activities before tax(7-8)	(119.94)	(228.07)	(83.21)	(447.49)	(239.50)	(285.51)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Oridinary activities after tax(9+10)	(119.94)	(228.07)	(83.21)	(447.49)	(239.50)	(285.51)
12	Extraordinary Items(net of tax expense Rs) Lakhs	264.54	125.85	34.25	438.49	108.19	250.62
13	Net Profit/(Loss) for the period (11+12)	144.60	(102.22)	(48.96)	(9.00)	(131.31)	(34.89)
14	Share of profit/(loss) of associates*						

MAHA RASHTRA APEX CORPORATION LTD. Regd. Office : 3rd Floor, North Block Manipal Centre Dickenson Road Bangalore

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PART-1

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015

(Rs. in lacs)

	PARTICULARS	3 months ended 31st Dec. 2015	Procedding 3 monhs ended 30th Sept. 2015	Corresponding 3 months in the prev. year ended 31st Dec. 2014	Year to date figures for Current Period 31st Dec. 2015	Year to date figures for Previous Year 31st Dec. 2014	Previous Year ended as on 31st March 2015
				Un-Audited			Audited
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates(13+14+15)*	144.60	(102.22)	(48.96)	(9.00)	(131.31)	(34.89)
17	Paid-up Equity Share Capital	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
	(Face Value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves exculding Revaluation Reserves as per balance sheet of previous accounting year						(8863.90)
19i	Earning per share (before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.85)	(1.61)	(0.59)	(3.16)	(1.69)	(2.02)
	(b) Diluted	(0.85)	(1.61)	(0.59)	(3.16)	(1.69)	(2.02)
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	1.02	(0.72)	(0.35)	(0.06)	(0.93)	(0.25)
	(b) Diluted	1.02	(0.72)	(0.35)	(0.06)	(0.93)	(0.25)
	see accompanying note to the financial results						
	* Applicable in the case of consolidated results						

i NPA Provision has not considered.

ii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

iii Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment

iv Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 15th February, 2016.

For MAHA RASHTRA APEX CORPORATION LTD

(S R GOWDA)

WHOLE TIME DIRECTOR (DIN-00046329)

MAHA RASHTRA APEX CORPORATION LTD Regd. Office : 3rd Floor, North Block Manipal Centre Dickenson Road Bangalore

Place: Bengaluru

Date : 15th February, 2016

H.A.K Rao
U.K Maiya
N Ramesh
P.V Shenoy
H Anil Kumar
K.Ramdas Bhat

RAO & SWAMI
CHARTERED ACCOUNTANTS
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PH: 0820-2520646
PH: 0820-2528646
Mob: 9448122756

REVIEW REPORT

The Board of Directors,
Maha Rashtra Apex Corporation Ltd.,
Manipal.

We have reviewed the accompanying statement of unaudited financial results of **MAHA RASHTRA APEX CORPORATION LTD** for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO & SWAMI,**
Chartered Accountants,
(FRN: 003105 S)

(P.V. SHENOY)
Partner.
M. No. 020205

Place: Bangalore
Date: 15/02/2016

RAO & SWAMI UDUPI 576101 FRN: 003105S CHARTERED ACCOUNTANTS