

Media Release

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Reliance Power acquires 433 MW of generation assets from Reliance Infrastructure

Reliance Infrastructure operates 433 MW generation capacity, comprising of 220 MW at Samalkot in Andhra Pradesh, 165 MW in Kerala and 48 MW in Goa

Reliance Power to have over 1,000 MW operating capacity with present acquisition and 600 MW Phase I of Rosa Power Project in U.P.

All three plants have significant potential for capacity expansion

Transfer value of assets to be Rs 1095 Crore based on independent valuation by KPMG

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1. The committees of Directors, as authorized by the respective Boards of Reliance Infrastructure and Reliance Power, on 27th May 2010, have approved the transfer of 433 MW power generation assets of Reliance Infrastructure comprising of 220 MW at Samalkot (A.P.), 165 MW at Kochi (Kerala) and 48 MW at Zuarinagar (Goa) to Reliance Power.
 2. These assets are held by subsidiaries of Reliance Infrastructure. The entire share capital of these subsidiaries has been agreed to be transferred by Reliance Infrastructure to Reliance Power to bring entire power generation portfolio under one roof. The transfer of these assets will take place after obtaining the requisite approvals.
 3. With this acquisition and commissioning of its 600 MW Rosa Power Project in UP, Reliance Power will have over 1000 MW operating capacity under its portfolio.
 4. Reliance Power Limited, a part of Reliance Anil Dhirubhai Ambani Group is India's leading private sector power generation company and is implementing power projects with aggregate capacity of over 35,000 MW, by far the largest development portfolio in the country.

5. Transfer value of the three power plants to be Rs 1095 crore based on independent valuation by KPMG.
 6. 220 MW combined cycle gas based power plant is located near Samalkot in Kakinada District of A.P. and has been supplying power to AP Transco under a 15 year PPA.
 7. 165 MW combined cycle gas based power plant is located near Kochi in Kerala and has a 15 year Power Purchase Agreement with Kerala State Electricity Board (KSEB).
 8. 48 MW combined cycle gas based power plant is located in Goa, which has been supplying power to Government of Goa as well as various industrial consumers in Goa.
 9. All three plants have significant potential for capacity expansion
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