

Date : May 19, 2014

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
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BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
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Mumbai 400 051
Telephone: 2659 8235 / 8236 / 8458
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Email : cmli@nse.co.in / neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sirs,

Sub: Audited Financial Results for the Financial year ended March 31, 2014

In terms of the Listing Agreement entered into with you, this is to inform that at the Meeting of the Board of Directors held on May 19, 2014, the Board has approved the Audited Financial Results of the Company for the Financial year ended March 31, 2014.

The Statement of the Financial Results drawn up in accordance with the prescribed format stated in Clause 41 of the Listing Agreement duly signed by the Chairman is enclosed. We request you to kindly bring the aforesaid results to the notice of your Members.

The Financial Results will be published in Newspapers as required under the Listing Agreement. A copy of the Press Release issued on the above is enclosed.

We also enclose a statement of appropriation pursuant to Clause 20 of the Listing Agreement and request you to take the same on record.

Thanking you

Yours faithfully
For Reliance Power Limited



Ramaswami Kalidas
Company Secretary & Manager



Encl.: as above

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RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax: 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2014

PART-I		Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1 (a)	Net Sales / Income from Operation	1,29,610	1,37,261	1,24,779	5,11,219	4,92,659
1 (b)	Other Operating Income	6,256	-	-	6,256	-
	Total Income from operations	1,35,866	1,37,261	1,24,779	5,17,475	4,92,659
2	Expenditure					
	(a) Cost of Operations	3,067	1,867	1,776	7,583	5,641
	(b) Power and fuel	73,482	80,678	67,596	3,00,053	2,94,724
	(c) Employee Benefit Expense	2,466	1,870	2,128	7,791	8,034
	(d) Depreciation / Amortisation	7,363	10,365	7,437	36,387	28,513
	(e) Other Expenses	3,280	2,822	7,022	10,456	12,971
	Total Expenditure	89,658	97,602	85,959	3,62,270	3,49,883
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	46,208	39,659	38,820	1,55,205	1,42,776
4	Other Income	4,089	11,092	1,710	37,116	35,718
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	50,297	50,751	40,530	1,92,321	1,78,494
6	Finance Cost	18,141	17,989	16,987	68,440	58,533
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	32,156	32,762	23,543	1,23,881	1,19,961
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	32,156	32,762	23,543	1,23,881	1,19,961
10	Tax Expenses	5,268	6,040	(3,063)	21,214	18,815
11	Net Profit from ordinary activities after Tax (9-10)	26,888	26,722	26,606	1,02,667	1,01,146
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	26,888	26,722	26,606	1,02,667	1,01,146
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	26,888	26,722	26,606	1,02,667	1,01,146
17	Paid-up Equity Share Capital (Refer Note No. 6) (Face Value of Rs. 10 per Share)	2,79,663	2,80,513	2,80,513	2,79,663	2,80,513
18	Reserves (excluding Revaluation Reserve)				16,67,179	15,77,594
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)					
	(a) Basic (Rs.)	0.96*	0.95*	0.95*	3.66	3.61
	(b) Diluted (Rs.)	0.96*	0.95*	0.95*	3.66	3.61
	*Not annualised					
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	70,17,31,617	70,17,31,617	70,12,81,617	70,17,31,617	70,12,81,617
	- Percentage of Shareholding	25.02%	25.02%	25.00%	25.02%	25.00%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	18,75,00,000	Nil	Nil	18,75,00,000	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.91%	Nil	Nil	8.91%	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	6.68%	Nil	Nil	6.68%	Nil
	b) Non-encumbered					
	- Number of Shares	1,91,58,94,849	2,10,33,94,849	2,10,38,44,849	1,91,58,94,849	2,10,38,44,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.09%	100.00%	100.00%	91.09%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.30%	74.98%	75.00%	68.30%	75.00%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	30				
	Disposed of during the quarter	30				
	Remaining unresolved at the end of the quarter	Nil				

RELIANCE POWER LIMITED
Audited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2014

Rupees in lakhs

	Quarter ended		Year ended	
	March 31, 2014	December 31, 2013	March 31, 2014	March 31, 2013
	Unaudited	Unaudited	Audited	Audited
Segment Revenue				
a) Power Generation	1,35,866	1,37,261	5,17,444	4,92,488
b) Others	-	-	31	171
Total	1,35,866	1,37,261	5,17,475	4,92,659
Segment Result				
Profit before interest and Tax				
a) Power Generation	48,914	41,994	1,84,332	1,56,827
b) Others	-	-	31	171
Total	48,914	41,994	1,84,363	1,56,998
Interest Expenses				
Other Unallocable Income net off Unallocable expenditure	(18,141)	(17,989)	(68,440)	(58,533)
	1,383	8,757	27,958	21,496
Profit before Tax	32,156	32,762	1,23,881	1,19,961
Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Power Generation	16,94,992	16,63,910	16,94,992	15,97,848
b) Others	11	-	11	192
c) Unallocable	2,51,990	2,70,126	2,51,990	2,60,218
Total Capital Employed	19,46,993	19,34,036	19,46,993	18,58,258

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	As at March 31, 2014 Rs. in Lakhs	As at March 31, 2013 Rs. in Lakhs
		Audited	Audited
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	2,79,663	2,80,513
	(b) Reserves and Surplus	16,67,179	15,77,594
	Sub total - Shareholders' funds	19,46,842	18,58,107
2	Minority Interest	151	151
3	Non-current liabilities		
	(a) Long-term borrowings	26,25,351	24,18,603
	(b) Deferred Tax Liabilities	-	697
	(c) Other Long term liabilities	2,79,094	2,89,663
	(d) Long term provisions	6,428	5,487
	Sub total - Non-current liabilities	29,10,873	27,14,450
4	Current liabilities		
	(a) Short-term borrowings	1,46,054	2,53,732
	(b) Trade Payables	27,517	23,623
	(c) Other Current liabilities	5,28,660	3,12,031
	(d) Short-term provisions	41,997	31,292
	Sub total - Current liabilities	7,44,228	6,20,678
	Total - Equity and Liabilities	56,02,094	51,93,386
B	Assets		
1	Non-current assets		
	(a) Fixed assets (including Capital work in progress)	46,08,021	39,27,313
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	3,35,258	3,57,655
	(e) Other non-current assets	21,877	23,667
	Sub total - Non-current Assets	49,66,500	43,09,979
2	Current assets		
	(a) Current Investments	14,138	4,010
	(b) Inventory	62,277	53,555
	(c) Trade Receivables	1,07,976	1,32,990
	(d) Cash and Bank balances	2,64,112	4,83,531
	(e) Short term loans and advances	1,60,583	1,80,365
	(f) Other current assets	26,508	28,956
	Sub total - Current Assets	6,35,594	8,83,407
	Total - Assets	56,02,094	51,93,386

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 19, 2014.
2. The figures for the previous periods/ year end are re-classified/ re-grouped, wherever necessary.
3. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. In case of Rosa Power Supply Company Limited (RPSCL), sales income for the quarter and year ended March 31, 2014 includes, fixed charges for Phase II recognised as per provisional tariff approved by UPERC and truing up of fixed charges amounting to Rs. 1,539 lakhs and Rs.6,158 lakhs for the quarter and year ended March 31, 2014 respectively for Phase I based on the tariff petition filed with UPERC in the previous financial year and adopting the same basis as truing up of fixed charges for Phase II.
6. The Parent Company had in earlier years given an advance of Rs 14,000 lakhs to Reliance Power ESOS Trust (RPET) for purchase of its shares from the open market, as per the ESOS plan of the Company. RPET had, in turn in earlier years purchased 8,500,000 equity shares of the Company. In accordance with SEBI (ESOS and ESPS) Guidelines, 1999 and as per the recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India ('ICAI'), the Parent Company has consolidated financial statement of RPET with its financial statement as at March 31, 2014. Accordingly, face value of equity shares (held by RPET) has been deducted from the paid up share capital and balance Rs. 13,081 lakhs (net of bank balance of RPET) has been grouped under the securities premium account, with a corresponding adjustment to "Advance to RPET". Consequently, provision of Rs.3,450 lakhs towards diminution in value of advance, made in earlier years has been reversed during the year.
7. During the quarter, second unit of Sasan Power Limited (SPL) and second unit of Vidarbha Industries Power Limited (VIPL), have been commissioned.
8. Dhursar Solar Power Private Limited (DSPPL), a wholly owned subsidiary, has, considering the tariff structure and relevant framework and also its nature of activity, changed its accounting policy with respect to providing depreciation on the tangible assets from the depreciation method as prescribed under Central Electricity Regulatory Commission regulations to the rates as per Schedule XIV to the Companies Act, 1956 under written down value method. The Company has been advised legally that the change is compliant with relevant statutory provisions. Had DSPPL continued with the earlier method of depreciation the Profit before Tax in the standalone financials of DSPPL would have been higher by Rs. 8,418 Lakhs for the quarter and year ended March 31, 2014.

However, in the consolidated financial statements, consistent with the method of depreciation applied to all other items of Plant and Machinery, the depreciation on the fixed assets of DSPPL has been provided using SLM rates as prescribed under Schedule XIV of the Companies Act, 1956. Had DSPPL continued with the earlier depreciation method the consolidated Profit before Tax would have been lower by Rs.3,109 Lakhs for the quarter and year ended March 31, 2014.

9. The Scheme of Amalgamation ('Scheme') of Reliance Clean Power Private Limited ('RCPPL'), a wholly owned subsidiary of the Parent Company, and the Parent Company has been sanctioned by the Hon'ble High Court of Bombay vide its order dated May 9, 2014 and the same has been filed with the Registrar of Companies (RoC), on May 16, 2014. In terms of the Scheme with effect from April 1, 2012 (appointed date), inter alia, following effect have been given :

- The Parent Company has recorded all assets and liabilities as appearing in the books of RCPPL at their respective fair values.
- Inter-company investments, balances and transactions have been cancelled.
- The excess of liabilities over assets of Rs. 2.65 lakhs has been debited to Goodwill Account on account of transfer of the said assets and liabilities as stipulated in the Scheme.

On account of the above Scheme, Profit before tax for the quarter and year ended March 31, 2014 of the Parent Company is higher by Rs. 544 lakhs. However, there is no impact of the same in the consolidated financials.

10. Audited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rs. in Lakhs		
	Quarter ended (Unaudited)		
	March 31, 2014	December 31, 2013	March 31, 2013
Revenue	6,202	1,449	668
Profit Before Tax	(4,743)	3,322	(3,112)
Profit After Tax	(3,456)	3,027	6,208

11. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended March 31, 2014 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors



Anil D. Ambani
Chairman

Place: Mumbai
Date: May 19, 2014

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RELIANCE POWER LIMITED

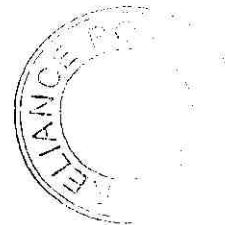
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2014

PART-I					Rupees in lakhs
Sr. No.	Particulars	Quarter ended March 31, 2014	Quarter ended December 31, 2013	Quarter ended March 31, 2013	Year ended March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	6,569	1,316	-	8,608
1 (b)	Other Operating Income	(367)	133	668	561
	Total Income from Operation	6,202	1,449	668	9,169
2	Expenditure				
	(a) Cost of Traded Goods	3,283	1,316	-	5,321
	(b) Employee Benefit Expense	1,048	1,204	1,288	4,125
	(c) Postage Expenses	21	7	31	262
	(d) Legal and Professional Expenses	269	332	171	1,061
	(e) Printing and stationery	11	16	3	361
	(f) Depreciation / Amortisation	1,351	88	73	1,601
	(g) Other Expenses	491	298	4,498	1,479
	Total Expenses	6,474	3,261	6,064	14,210
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(272)	(1,812)	(5,396)	(5,041)
4	Other Income	3,984	6,097	3,699	22,645
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	3,712	4,285	(1,697)	17,604
6	Finance Cost	8,455	963	1,415	11,490
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(4,743)	3,322	(3,112)	6,114
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7+8)	(4,743)	3,322	(3,112)	6,114
10	Tax Expenses	(1,287)	295	(9,320)	466
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(3,456)	3,027	6,208	5,648
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(3,456)	3,027	6,208	5,648
14	Paid-up Equity Share Capital (Refer Note No. 6) (Face Value of Rs. 10 per Share)	2,79,663	2,80,513	2,80,513	2,79,663
15	Reserves (excluding Revaluation Reserve)				14,03,034
16	Earnings / (Loss) Per Share : Basic & Diluted (Rs.) *Not annualised	(0.12)*	0.11*	0.22*	0.20
17	Debt Service Coverage Ratio				1.35
18	Interest Service Coverage Ratio				1.57
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	70,17,31,617	70,17,31,617	70,12,81,617	70,17,31,617
	- Percentage of Shareholding	25.02%	25.02%	25.00%	25.02%
2	Promoters and Promoters group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	18,75,00,000	Nil	Nil	18,75,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.91%	Nil	Nil	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	6.88%	Nil	Nil	6.88%
b)	Non-encumbered				
	- Number of Shares	1,91,58,94,849	2,10,33,94,849	2,10,38,44,849	1,91,58,94,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.09%	100.00%	100.00%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.30%	74.98%	75.00%	68.30%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	30			
	Disposed of during the quarter	30			
	Remaining unresolved at the end of the quarter	Nil			



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Standalone Statement of Assets and Liabilities

Particulars	As at March 31, 2014 Rs. in Lakhs	As at March 31, 2013 Rs. in Lakhs
A Equity and Liabilities	Audited	Audited
1 Shareholders' Funds		
(a) Share Capital (Net off Rs. 85 Lakhs related to *)	2,79,663	2,80,513
(b) Reserves and Surplus (Net off Rs. 13,150 Lakhs related to *)	14,03,034	14,02,006
Sub total - Shareholders' funds	16,82,697	16,82,519
2 Non-current liabilities		
(a) Long-term borrowings	21,135	-
(b) Other Long term liabilities	1,477	-
(c) Long term provisions	286	304
Sub total - Non-current liabilities	22,898	304
3 Current liabilities		
(a) Short-term borrowings	2,28,540	1,87,778
(b) Trade Payables	1,664	861
(c) Other Current liabilities	1,37,729	3,228
(d) Short-term provisions	69	70
Sub total - Current liabilities	3,68,002	1,91,937
Total - Equity and Liabilities	20,73,597	18,74,760
B Assets		
1 Non-current assets		
(a) Fixed assets	40,841	8,449
(b) Non-current investments	16,50,881	14,65,718
(c) Long-term loans and advances	1,32,527	1,64,999
(d) Other non-current assets	14,495	14,957
Sub total - Non-current Assets	18,38,744	16,54,123
2 Current assets		
(a) Current Investments	3,161	500
(b) Trade Receivables	473	192
(c) Cash and cash equivalents	54,913	55,682
(d) Short term loans and advances	1,59,560	1,54,893
(e) Other current assets	16,746	9,370
Sub total - Current Assets	2,34,853	2,20,637
Total - Assets	20,73,597	18,74,760

* 85,00,000 Nos. of Equity Shares held by RPower ESOS Trust



Reliance Power Limited
Audited Standalone Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2014

Particulars	Quarter ended March 31, 2014		Quarter ended December 31, 2013		Quarter ended March 31, 2013		Year ended March 31, 2014		Year ended March 31, 2013	
	Unaudited		Unaudited		Unaudited		Audited		Audited	
Segment Revenue										
a) Power Generation	3,286		-		-		3,286		-	
b) Others	2,916		1,449		668		5,883		1,201	
Total	6,202		1,449		668		9,169		1,201	
Segment Result										
Profit before interest and tax										
a) Power Generation	1,622		-		-		1,622		-	
b) Others	(367)		133		668		562		1,201	
Total	1,255		133		668		2,184		1,201	
Less:										
Interest and Finance Charges	(8,455)		(963)		(1,415)		(11,490)		(2,206)	
Other Unallocable Income net off Unallocable expenditure	2,457		4,152		(2,365)		15,420		52,343	
Profit before Tax	(4,743)		3,322		(3,112)		6,114		51,338	
Capital Employed										
(Segment Assets - Segment Liabilities)										
a) Power Generation	20,129		9,239		9,260		20,129		9,260	
b) Others	(5,701)		2,140		192		(5,701)		192	
c) Unallocable	16,68,269		16,95,258		16,73,067		16,68,269		16,73,067	
Total Capital Employed	16,82,697		17,06,637		16,82,519		16,82,697		16,82,519	

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Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 19, 2014.
2. The figures for the previous periods / year end are re-classified / re-grouped, wherever necessary.
3. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. Pursuant to exercise of the option as per the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs, the Company has with effect from April 1, 2011, amortised the exchange difference arising on reporting of long term foreign currency monetary items at rates different from those at which these are reported in previous financial statements over the balance period of maturity of such long term foreign currency monetary items. Accordingly, the Company has accumulated an amount of Rs. 29,409 Lakhs being exchange gain on long term foreign currency monetary item in "Foreign Currency Monetary Item Translation Difference Account" as at March 31, 2014.
6. The Company had in earlier years given an advance of Rs 14,000 lakhs to Reliance Power ESOS Trust (RPET) for purchase of its shares from the open market, as per the ESOS plan of the Company. RPET had, in turn in earlier years purchased 8,500,000 equity shares of the Company. In accordance with SEBI (ESOS and ESPS) Guidelines, 1999 and as per the recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India ('ICAI'), the Company has consolidated financial statement of RPET with the Company's financial statement as at March 31, 2014. Accordingly, face value of equity shares (held by RPET) has been deducted from the paid up share capital and balance Rs. 13,081 lakhs (net of bank balance of RPET) has been grouped under the securities premium account, with a corresponding adjustment to "Advance to RPET". Consequently, provision of Rs.3,450 lakhs towards diminution in value of advance, made in earlier years has been reversed during the year.
7. The Scheme of Amalgamation ("Scheme") of Reliance Clean Power Private Limited ('RCPPL'), a wholly owned subsidiary of the Company, and the Company has been sanctioned by the Hon'ble High Court of Bombay vide its order dated May 9, 2014 and the same has been filed with the Registrar of Companies (RoC), on May 16, 2014. In terms of the Scheme with effect from April 1, 2012 (appointed date), interalia, following effect have been given :
 - a. The Company has recorded all assets and liabilities as appearing in the books of RCPPL at their respective fair values.

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- b. Inter-company investments, balances and transactions has been cancelled.
- c. The excess of liabilities over assets of Rs. 2.65 lakhs has been debited to Goodwill Account on account of transfer of the said assets and liabilities as stipulated in the Scheme.

On account of the above Scheme, Profit before tax for the quarter and year ended March 31, 2014 of the company is higher by Rs. 544 lakhs. However, there is no impact of the same in the consolidated financials. The results of the Company for the current quarter/ year ended March 31, 2014 includes figures of RCPPL and hence are not comparable with previous corresponding quarter / year ended March 31, 2013 and quarter ended December 31, 2013.

8. Disclosure as per clause 4 of the Listing agreement for Debt Securities

Ratios have been computed as under :

- **Interest Service Coverage Ratio** = Earnings before Interest and Tax / Interest.
 - **Debt Service Coverage Ratio** = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.
- Interest includes Interest and discount

For and on behalf of the Board of Directors



Anil D. Ambani
Chairman

Place: Mumbai
Date: May 19, 2014

MEDIA RELEASE

Q4 FY14 TOTAL INCOME OF ₹1,400 CRORE (US\$ 233 MILLION), UP 11%

Q4 FY14 NET PROFIT OF ₹ 269 CRORE (US\$ 45 MILLION), UP 1%

FY14 TOTAL INCOME OF ₹5,546 CRORE (US\$ 923 MILLION), UP 5%

FY14 EBITDA OF ₹ 1,916 CRORE (US\$ 319 MILLION), UP 12%

FY14 NET PROFIT OF ₹ 1,027 CRORE (US\$ 171 MILLION), UP 2 %

TOTAL OPERATING CAPACITY NEARLY 4,000 MW

**1,200 MW ROSA POWER PLANT IN UTTAR PRADESH GENERATED
OVER 8 BILLION UNITS WITH A PLANT AVAILABILITY OF 95%**

**SASAN UMPP IN MADHYA PRADESH – 2,000 MW ALREADY OPERATIONAL;
TO REACH 3960 MW IN THE CURRENT YEAR**

**SASAN COAL MINES - ALREADY OPERATIONAL FOR PRODUCTION
UP TO 20 MTPA**

**600 MW BUTIBORI POWER PLANT IN MAHARASHTRA FULLY OPERATIONAL;
POWER BEING SUPPLIED UNDER LONG-TERM POWER PURCHASE
AGREEMENT FOR 25 YEARS**



RELIANCE

Mumbai, May 19, 2014: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter and year ended March 31, 2014. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

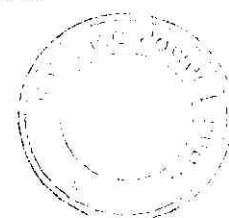
	FY13-14	FY12-13
Operating Revenues	₹ 5,175 crore (US\$ 862 million)	₹ 4,927 crore (US\$ 906 million)
Other Income	₹ 371 crore (US\$ 62 million)	₹ 357 crore (US\$ 66 million)
Total Income	₹ 5,546 crore (US\$ 923 million)	₹ 5,284 crore (US\$ 971 million)
Net Profit	₹ 1,027 crore (US\$ 171 million)	₹ 1,011 crore (US\$ 186 million)

Operating Capacities

- The Rosa Power Plant in UP generated 8.15 billion units. The plant's availability increased to 95% in the current year compared to 92% in the previous year.
- The 40 MW Dhursar Solar PV plant in Rajasthan operated at a PLF 20.6% generating 72 million units.
- The 45 MW Wind capacity in Vashpet, Maharashtra operated at 19% PLF generating 56 million units in its first year of operations.
- 1,980 MW (3 x 660 MW) of power capacity has been commissioned at the Sasan Ultra Mega Power Plant located in Madhya Pradesh. The 20 MTPA Sasan Coal mines – the largest coal mine in India – is already operational.
- Entire 600 MW of Butibori power plant is now fully operational and supply has commenced to R-Infra Mumbai distribution licensee under 25 years long term PPA approved by MERC.

Capacities under Construction

- Construction work is in full swing for the remaining three units of the Sasan UMPP and each unit is on track to be commissioned in the current year.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan is in advanced stage of commissioning. This will be the largest CSP plant to be commissioned under the government's National Solar Mission.



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About Reliance Power:

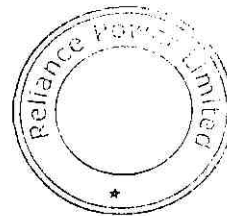
Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 3,865 megawatts. The company also has the largest captive coal reserves in the private sector, estimated at two billion tonnes. Besides, the company is developing three coal mines in Indonesia and is also developing coal bed methane blocks in India.

For more information, please visit www.reliancepower.co.in

For further information please contact:

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Daljeet Singh +91 9312014099



Board Meeting Date : May 19, 2014

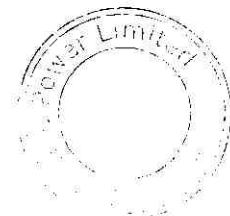
Place : Mumbai

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of Company Reliance Power Limited

Company Code 532939/RPOWER **For the year ended March 31, 2014**

	Current Year 2013 / 2014 (Rs. In Lakhs)	Previous Year 2012 / 2013 (Rs. In Lakhs)
1 Total Turnover and other Receipts	31814	65,809.96
2 Gross Profit (Before deducting any of the following)	19,204	48928.17
(a) Interest	11,489	2,205.52
(b) Depreciation	1601	314.13
(c) Tax Liability	466	-55.16
(d) Others, if any		
3 Net Profit available for appropriation	5,648	51,392.66
4 Net Profit / Loss		
(a) Add :	51,615	35,222.32
B/fd. from Last Year's Balance		
(b) Other adjustment, if any,	54	
Less :		
(i) Statutory Reserves and Other Appropriation (net)	Nil	Nil
Less : Transferred to	-	35000.00
(i) General Reserve		
(ii) Debenture Redemption Reserve	4538	-
5 Dividend	Nil	Nil
Corporate Tax on Dividend	Nil	Nil
6 Balance Carried Forward	52,779	51,614.99
7 Particulars of proposed Rights/Bonus/Shares/ Convertible Debenture issue	Nil	Nil
8. Closure of Register of Members will be intimated separately.		
9. Date from which the Dividend is payable: Not applicable.		



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