

ARJUN BALJEE
No. 124, III Main, Defence Colony, Indira Nagar, Bangalore-560038

June 28, 2016

The Manager,
Department of Corporate Services,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E)
Mumbai – 400 051

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Regd. Office: Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

**Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, I, **Arjun Baljee**, Promoter of Royal Orchid Hotels Limited wish to inform you that, out of 295241 shares pledged with IDBI Bank Limited, Bangalore, 26400 shares were invoked by IDBI bank.

The disclosure for the aforesaid transaction is given as an annexure to this letter for your perusal.

This is for your information and records please.

Yours truly,



Arjun Baljee

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						ROYAL ORCHID HOTELS LIMITED							
Names of the stock exchanges where the shares of the target company are listed						Bombay Stock Exchange Limited AND National Stock Exchange of India Limited							
Date of reporting						June 28, 2016							
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ invoked/ released						Arjun Baljee							
Details of the creation/ invocation/ release of encumbrance						Invocation of Pledge							
Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding encumbered shares [release {(2)-(3)}]	
	Number of shares	% of total share capital	% w.r.t diluted share capital	Number of shares	% of total share capital	Type - creation/ invocation / release	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of Total share capital	Name of Entity in whose favour shares are encumbered	Number of shares	% of total share capital
Arjun Baljee	301593	1.11	NA	295241	1.08	Invocation of Pledge	23.06.2016	Pledge	26400	0.10	IDBI Bank Limited	268841	0.99

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Place: Bangalore
Date: June 28, 2016


Signature of the Authorised Signatory