To, **Date: 30.05.2018**

Bombay Stock Exchange Limited **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai.** **Fax: 022-22723121/2041/ 1072**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor,** **Bandra-Kurla Complex,** **Bandra (E)** **Mumbai – 400 051.** **Fax : 022-26598237/38**

Ref: Scrip ID – 532692 Scrip Code: RMCL

Sub: Submission of Audited Financial Results for the Qtr and Year ended 31.03.2018 along with Auditors Report 2018

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 30th May 2018 has considered and approved Audited Financial Results for the Qtr and Year ended 31.03.2018. The Audited Financial Results with Audit Report, is attached for your reference and records.

The Meeting was started at 5.00 p.m. and concluded on 11.25 p.m.

Kindly take the same on your record and oblige.

Thanking You,

FOR RADHA MADHAV CORPORATION LIMITED

MITESH ANILKUMAR AGARWAL

Digitally signed by MITESH ANILKUMAR AGARWAL
Date: 2018.05.30 23:26:02 +05'30'

MR.MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296

RADHA MADHAV CORPORATION LIMITED

AUDITED FINANCIAL RESULT FOR THE QUARTER FOR THE QUARTER AND YEAR ENDED ON 31.03.2018

Rs.In millions

		Quarter Ended			Year Ended	
SR. NO.	PARTICULARS	Quarter ended 31.03.2018	preceeding quarter ended 31.12.2017	Quarter ended on 31.03.2017	Year ended on 31.03.2018	Financial Year ended on 31.03.2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue From Operation	687.20	589.65	384.65	2,177.59	1,374.29
	b) Other Income	0.41	0.60	1.41	2.15	5.23
	Total Income	**687.61**	**590.25**	**386.06**	**2,179.74**	**1,379.52**
2	**Expenses**					
	a) Cost of Material Consumed	34.31	30.43	30.59	123.69	104.19
	b) Purchase of Stock in Trade	740.75	580.77	95.52	1,643.35	750.82
	c) Excise duty	-	-	4.12	4.34	14.97
	d)Changes in inventories of finished goods,work in progress and stock in trade	(253.48)	(243.87)	33.36	(429.24)	(93.18)
	e) Employees benefit expense	9.30	8.75	8.34	34.97	30.24
	f)Finance Cost	-	-	-	-	
	g) Depreciation and amortization expense	3.58	3.54	3.82	13.90	15.44
	h)Commission/Incentive &Scheme Expense	100.12	145.79	151.74	549.84	429.43
	i) Other expenses	12.70	28.12	60.00	135.84	161.49
	j) Total	**647.28**	**553.53**	**387.49**	**2,076.69**	**1,413.40**
3	**Profit before exceptional items and extraordinary items and tax**	**40.33**	**36.72**	**(1.43)**	**103.05**	**(33.88)**
4	Exceptional Items - Expenses/(Income)	-	-	-	-	-
5	**Profit/Loss before Tax**	**40.33**	**36.72**	**(1.43)**	**103.05**	**(33.88)**
6	**Tax Expenses**	-	-	-	-	
	Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
7	**profit/ (loss) for the period from continuning operation**	**40.33**	**36.72**	**(1.43)**	**103.05**	**(33.88)**
8	profit/ (loss)from discontinuning operations	-	-		-	-
9	Tax Expense of discontining operations	-	-		-	-
10	**profit/ (loss)from discontinuning operations after tax**	**-**	**-**	**-**	**-**	**-**
11	**Profit (loss) for the period**	**40.33**	**36.72**	**(1.43)**	**103.05**	**(33.88)**
12	**other Comprehensive income/(loss)**					
	Items that will not be reclassified to profit or loss	(0.27)	0.45	1.35	0.40	1.35
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Tax on Above	-	-	-	-	-
	other Comprehensive income/(loss) for the period, net of tax	(0.27)	0.45	1.35	0.40	1.35
13	**Total comprehensive income/(loss) for the period/(Quarter)**	**(0.27)**	**37.17**	**(0.08)**	**0.40**	**(32.53)**
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	**863.42**	**663.42**	**663.42**	**863.42**	**663.42**
15	**Earning per Equity Shares**					
	Basic	0.51	0.55	(0.02)	1.48	(0.51)
	Diluted	0.51	0.46	(0.02)	1.48	(0.51)

Segment Wise Revenue, Results and Capital Employeed For The Qtr and Year Ended on 31.03.2018						
						Rs. In millions
		Quarter Ended			**Year Ended**	
SR. NO.	**PARTICULARS**	**Quarter ended 31.03.2018**	**preceeding quarter ended 31.12.2017**	**Quarter ended on 31.03.2017**	**Year ended on 31.03.2018**	**Financial Year ended on 31.03.2017**
		(Audited)	**(Un-Audited)**	**(Audited)**	**(Audited)**	**(Audited)**
1	**SEGMENT REVENUE**					
	Manufactured Product:-					
	a) End User	23.22	27.89	32.99	113.40	119.36
	b) Channel Partners	5.52	5.88	2.99	20.64	9.80
	Trading	658.46	555.88	348.67	2043.55	1245.13
	Total	**687.20**	**589.65**	**384.65**	**2177.59**	**1374.29**
	less:- Inter Segment Revenue					
	Net/sales /Income from operation	**687.20**	**589.65**	**384.65**	**2177.59**	**1374.29**
2	**SEGMENT RESULTS**					
	Profit & (Loss) before Tax & Interest:-					
	Manufactured Product:-					
	a) End User	2.16	1.45	(6.38)	(13.53)	(17.43)
	b) Channel Partners	(1.45)	(8.16)	(10.35)	(37.17)	(34.71)
	Trading	45.68	46.38	21.21	183.68	34.81
	Total	**46.39**	**39.67**	**4.48**	**132.98**	**(17.33)**
	Less:- (i)Interest Charges		-			-
	(ii) Unallocated Expenditure/ (Income) (Net)	6.06	2.95	5.91	29.93	16.55
	(iii) Exceptional Items		0.00	0.00	0.00	0.00
	Total Profit Before Tax	**40.33**	**36.72**	**(1.43)**	**103.05**	**(33.88)**
3(I)	**(Segment Assets)**					
	Manufactured Product:-					
	a) End User	180.09	171.88	168.98	180.09	168.98
	b) Channel Partners	341.43	325.03	332.06	341.43	332.06
	Trading	1390.22	946.71	461.03	1390.22	461.03
	Unallocated	153.40	204.06	309.70	153.40	309.70
	Total	**2065.14**	**1647.68**	**1271.77**	**2065.14**	**1271.77**
3(II)	**(Segment Liabilities)**					
	Manufactured Product:-					
	a) End User	98.04	87.97	73.09	98.04	73.09
	b) Channel Partners	154.64	142.14	134.80	154.64	134.80
	Trading	1119.73	715.65	392.08	1119.73	392.08
	Unallocated	1544.67	1743.93	1723.19	1544.67	1723.19
	Total	**2917.08**	**2689.69**	**2323.16**	**2917.08**	**2323.16**

Notes:

- The above Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30.05.2018
- The Previous year figures have been regrouped / rearranged whenever necessary.
- There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
- The Company adopted Indian Accounting Standard (IND AS) from 1st April and has adopted all the IND-AS standards. The Adoption were carried out in accordance with IND AS 101 first time adoption of Indian Accounting Standards, the transition was carried out from Indian Accounting principles generally accepted in India as prescribed under section 133 of the companies act 2013 read with relevant rules issued there under (IGAAP) which was the previous GAAP. The impact of transition has been provided in the opening reserves as at 1st April 2016 and period presented have been restated accordingly
- Post the applicability of Goods and Service Tax (GST) wef July 2017, revenue from operation are disclosed net of GST. Accordingly the results for the quarter and year ended 31.03.2018 are not comparable with the previous periods preseted in the result .
- Management believes continual operations due to availability of long Term Capital, Profitable E Commerce Business and various measures taken.
- Continual Business, Strong Possibility of recovery during personal Negotiations & Reconciliations, Pending Legal Cases/Confirmations and consistent recovery perusal makes Management believe that the entire "receivable/Current Asset" would be recovered in due course.
- **Reconciliation of Equity previously reported (referred to as prescribed under Previous GAAP) and as Per IND AS is as Under:**

		Figures in Millions
Particulars	31, March 2017	1st April 2016
Balance as per reproted under previous GAAP	(1105.91)	(1123.30)
Effect of recognition of property, plant and equipment	0.52	0.44
Balance as per reproted IND AS	(1105.39)	(1122.86)

- **Reconciliation between the Statement of profit and loss previously reported (referred to as prescribed under Previous GAAP) and as Per IND AS is as Under:**

TOTAL COMPREHENSIVE INCOME RECONCIALIATION

		Figures in Millions
Particulars	Quarter ended on 31.03.2017	year ended on 31.03.2017
Net Profit as Per Previous GAAP	(0.10)	(32.61)
Adjustment:		
Remeasurement of defined benefit obligation recognised in other comprehensive income under Ind AS, net of taxes	(1.35)	(1.35)
Effect of recognition of property, plant and equipment	0.02	0.08
Net Profit as per IND As	(1.43)	(33.88)
Other Comprehensive Income	1.35	1.35
Total Comprehensive Income as per IND AS	(0.08)	(32.53)

Place: Daman
Date: 30.05.2018

FOR AND ON BEHALF OF THE BOARD

sd
MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 00060296

ANNEXURES

STATEMENT OF ASSESTS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT			**Rs. In millions**
PARTICULARS	**31.03.2018**	**31.03.2017**	**31.03.2016**
Assets	**AUDITED**	**AUDITED**	**AUDITED**
Non Current Assets			
a) Property, Plant and Equipments	290.87	299.21	310.19
b) Capital Work in Progress	0.48	-	1.74
c) Investment property	-	-	-
d) Goodwill	1.00	1.15	1.05
e) Other Intangible Assets		-	-
f) Intangible Assets under Development	-	-	-
g) Biological Assets other than bearer plants	-	-	-
h) Financial Assets			
i) Investments	-	-	-
ii) Trade Receivables	-	-	-
iii) Loans	-	-	-
iv) Others	7.66	7.56	6.35
i) Deferred tax Assets (net)	-	-	-
j) Other Non Current Assets	7.47	20.66	20.59
Total Non Current Assets	**307.48**	**328.58**	**339.92**
Current Assets			
a)Inventories	**708.18**	**284.66**	**189.38**
b) Financial Assets			
i) Investments	-	-	-
ii) Trade receivables	812.18	320.75	282.14
iii)Cash & Cash Equivalents	56.92	113.82	45.67
iv) Bank Balance (other than cash and cash equivalent)	1.23	28.28	26.40
v) Loans			
vi) others	6.01	6.55	6.49
c) Current Tax Assets (Net)	-	0.08	
d) Other Current Assets	173.14	135.05	109.59
Total Current Assets	**1,757.66**	**889.19**	**659.67**
Total Assets	**2,065.14**	**1,217.77**	**999.59**
Equity and Liabilities			
a) Equity Share Capital	863.42	663.42	663.42
b) other Equity	(1,715.36)	(1,768.81)	(1,786.28)
Total Equity	**(851.94)**	**(1,105.39)**	**(1,122.86)**
Liabilities			
Non Current Liabilities			
a) Financial Liabilities	**-**	**-**	**-**
i) Borrowings	**-**	**-**	**-**
ii) Trade Payables	**-**	**-**	**-**
iii) Other Financial Liabilities	377.00	30.00	-
b) Provisions	10.35	8.50	8.14
C) Deferred Tax Liability (Net)	.	-	-
d) Other Non Current Liabilities	0.30	0.30	0.23
Total Non Current Liabilities	**387.65**	**38.80**	**8.37**
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	-	-
ii) Trade Payable	1,289.40	410.84	376.37
iii) Other Financial Liabilities	1,149.21	1,676.95	1,639.34
b) Other Current Liabilities	86.85	194.20	91.65
c) Provisions	3.89	2.37	6.42
d) Current Tax Liabilities (net)	0.08		0.30
Total Current Liabilities	**2,529.43**	**2,284.36**	**2,114.08**
Total Liabilities	**2,917.08**	**2,323.16**	**2,122.45**
TOTAL EQUITY AND LIABILITIES	**2,065.14**	**1,217.77**	**999.59**

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2018

RS. IN MILLIONS

SR. NO.	PARTICULARS	Quarter ended 31.03.2018	preceeding quarter ended 31.12.2017	Quarter ended on 31.03.2017	Year ended on 31.03.2018	Financial Year ended on 31.03.2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operation	687.61	590.25	386.06	2,179.74	1,379.52
2	Net Profit/Loss From Ordinary Activities after tax	40.33	36.72	(1.43)	103.05	(33.88)
3	Net Profit/Loss for the period after tax (after extraordinary items)	40.33	36.72	(1.43)	103.05	(33.88)
4	Paid up equity Share Capital	863.42	663.42	663.42	863.42	663.42
5	Reserves excluding revaluation reserves as aper balanceSheet of Previous accounting year				(1,715.36)	(1,768.81)
6	Earning Per share (before and after extraordianry items)(of Rs. 10/- each)(not annualised)					
	Basic	0.51	0.55	(0.02)	1.48	(0.51)
	Diluted	0.51	0.46	(0.02)	1.48	(0.51)

To, **Date: 30.05.2018**

Bombay Stock Exchange Limited **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai.** **Fax: 022-22723121/2041/ 1072**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor,** **Bandra-Kurla Complex,** **Bandra (E)** **Mumbai – 400 051.** **Fax : 022-26598237/38**

Ref: Scrip ID – 532692 Scrip Code: RMCL

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (LODR) Regulation 2015

DECLARATION

Dear Sir,

I, Mr. Mitesh Agarwal (DIN:00060296), Managing Director of Radha Madhav Corporation Limited (CIN L74950DD2005PLC003775) (the Company) having its registered office at 50/9A, Daman Industrial Estate, Village Kadaiya, Nani Daman 396210 UT of Daman & Diu hereby declare that the statutory Auditor of the Company of the Radha Madhav Corporation Limited have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter and year ended on March 31, 2018.

This declaration is issued on compliance of regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2015 vide notification No. SEBI/LANDRO/GN/2016-2017/001 DT. 25.05.2016

Kindly take the same on your record and oblige.

Thanking You,

FOR RADHA MADHAV CORPORATION LIMITED

sd

MR.MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296

KARTIK JOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

TO
Independent Auditor's Report
THE BOARD OF DIRECTORS OF
RADHA MADHAV CORPORATION LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **RADHA MADHAV CORPORATION LIMITED (the 'Company')** for the year ended **31st March, 2018 (the 'Statement)** being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 DT. JULY 5, 2016.

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors have been complied from the related standalone Ind As financial statement, which have been prepared in accordance with the Indian Accounting standards notified under section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued there under (Ind As) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our Audit of such standalone Financial Statement.

3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s).

   An audit includes performing procedure to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that ate appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management a swell evaluating the overall presentation of the statement.

   We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanation given to us, the statement;

   (i) Is presented in accordance with the requirement of regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 DT. JULY 5, 2016.

Office : 227, 2nd Floor, Centre Point, Nr. Mahavir Nagar, N.H. No. 08, GIDC Char Rasta, Vapi - 396 195. [Guj.]

Branch : 34, Grow More Tower, B/h. Indian Bank, Plot No. 5, Sector No. 2, Kharghar - 410 210. [Navi Mumbai]

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(ii) gives true and fair view in conformity with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

Emphasis Matters:

a. The Outstanding balances as at the end under consideration in respect of sundry debtors, loans & advances and sundry creditors are subject to confirmation from respective parties and consequential reconciliation and adjustments arising there from if any. Consequential impact thereof on the financial results is not ascertainable. Company is in process of obtaining such confirmation since last many years which has resulted into departure from standard on auditing.

5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial years and the published unaudited year to date figures up to the third Quarter of the current financial year which were subjected to limited review.

For KARTIK JOSHI & ASSOCIATES
FRN No.132326W

(KARTIK JOSHI)
PARTNER
CHARTERED ACCOUNTANTS
Membership No.138152

Place:- Vapi
Date:- 30.05.2018