



Ref: Inv/Back Office

Date: 28<sup>th</sup> February 2020

The Company Secretary  
Rites Ltd.  
Scope Minar, Laxmi Nagar,,  
Delhi  
Delhi  
110092

Dear Sir,

**Re: Disclosures under Regulation 29(2) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011**

We are sending herewith the disclosures as required under SEBI regulations mentioned above for a person holding more than 5% shares in a listed company. For your information, we are also providing our DP IDs, Client IDs & PAN number.

| DP ID    | Client ID |          |          |          |          |          |          |
|----------|-----------|----------|----------|----------|----------|----------|----------|
| IN300812 | 10497877  | 10497801 | 10497705 | 10497973 | 10497756 | 10497924 | 10497852 |
|          | 10497885  | 10497810 | 10497713 | 10497981 | 10497764 | 10497932 | 10497869 |
|          | 10497893  | 10497828 | 10497721 | 10497990 | 10497772 | 10497949 | 10000012 |
|          | 10497908  | 10497836 | 10497730 | 10498007 | 10497789 | 10497957 | 10501340 |
|          | 10497916  | 10497844 | 10497748 | 10498015 | 10497797 | 10497965 |          |
| IN300126 | 11242030  | 11241800 | 11241818 | 11242056 | 11241826 | 11241955 | 11241947 |
|          | 11242101  | 11241867 | 11241779 | 11242021 | 11241834 | 11242013 | 11241883 |
|          | 11241914  | 11241787 | 11241842 | 11242064 | 11241795 | 11241980 | 11241891 |
|          | 11242072  | 11241939 | 11241971 | 11242110 | 11241875 | 11241922 | 11242128 |
|          | 11241906  | 11242048 | 11242005 | 11241963 | 11241998 | 11242089 | 11241859 |
| IN300484 | 14307629  | 14307645 | 14307637 | 20890013 | 20890021 | 20890030 | 20890056 |
|          | 20890072  |          |          |          |          |          |          |
| IN301348 | 20020373  | 20020349 | 20020357 | 20020365 | 20020381 | 20028020 | 20028038 |
|          | 20028046  |          |          |          |          |          |          |

Yours faithfully,

Dy. Secretary (Investment- M&A)



CC:

1. BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
2. NSE Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

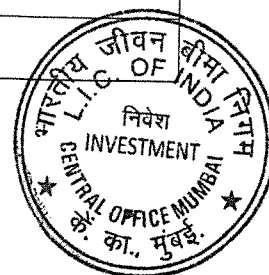
Encl: As above

# Securities and Exchange Board of India

## Annexure A

### Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

|                                                                                                                                                                                   |                                                                                                                                                          |                                                         |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                | RITES LTD.                                                                                                                                               |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer                                                                                                  | Life Insurance Corporation of India<br>Central Office, "Yogakshema", Investment Department, 6 <sup>th</sup> Floor, Mumbai- 400021.<br>022-66598626/ 8851 |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                        | No                                                                                                                                                       |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                             | NSE & BSE                                                                                                                                                |                                                         |                                                           |
| 5. Details of the acquisition of shares/ voting rights/holding of the Acquirer and PAC                                                                                            | Number                                                                                                                                                   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of :                                                                                                                 |                                                                                                                                                          |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                  | 1,36,35,150                                                                                                                                              | 5.454%                                                  | NA                                                        |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             |                                                                                                                                                          |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)         |                                                                                                                                                          |                                                         |                                                           |
| Total (a+b+c)                                                                                                                                                                     | 1,36,35,150                                                                                                                                              | 5.454%                                                  |                                                           |
| Details of acquisition                                                                                                                                                            |                                                                                                                                                          |                                                         |                                                           |
| a) Shares carrying voting rights acquired                                                                                                                                         | 59,49,595                                                                                                                                                | 2.380%                                                  |                                                           |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   |                                                                                                                                                          |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired |                                                                                                                                                          |                                                         |                                                           |
| Total (a+b+c)                                                                                                                                                                     | 59,49,595                                                                                                                                                | 2.380%                                                  |                                                           |



|                                                                                                                                                                                                                                                                           |                                                               |        |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------|--|
| After the acquisition/sale, holding of:                                                                                                                                                                                                                                   |                                                               |        |  |
| a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition. | 1,95,84,745                                                   | 7.834% |  |
| Total (a+b+c)                                                                                                                                                                                                                                                             | 1,95,84,745                                                   | 7.834% |  |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / Inter-se transfer etc).                                                                                                                                                 | Offer for Sale                                                |        |  |
| 7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC                                                                      | 22.11.2019 – 27.02.2020                                       |        |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                                                                                      | 25,00,00,000 equity shares having face value of Rs. 10/- each |        |  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                                                                                        | 25,00,00,000 equity shares having face value of Rs. 10/- each |        |  |
| Total diluted share/voting capital of The TC after the said acquisition                                                                                                                                                                                                   | NA                                                            |        |  |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / Authorized Signatory**

Place: Mumbai

Date: 28.02.2020

