AUROBINDO

August 9, 2017

To Listing Department, **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Exchange Plaza, Bandra Kurla Complex, Bandra (E), **MUMBAI -400 051** **Company Code No. AUROPHARMA**	To The Corporate Relations Department **BSE LIMITED** Phiroz Jeejeebhoy Towers, 25th floor, Dalal Street, **MUMBAI -400 001** **Company Code No. 524804**

Dear Sirs,

Sub: Transfer of land of the Company to the wholly owned subsidiary

We would like to inform you that the Company is proposing to transfer its land admeasuring 24,109 sq.yards situated at Plot No.1, Raidurg(V), Serilingampalli(M), Ranga Reddy (Dist.) to Raidurgam Developers Limited, a Wholly owned subsidiary of the Company for the purpose of development and construction of building.

Please take the information on record.

Thanking you,

Yours faithfully,
For AUROBINDO PHARMA LIMITED

B. Adi Reddy
Company Secretary

AUROBINDO PHARMA LTD. HYD.

Encl.: Disclosure

AUROBINDO

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description
1	Name of the Target Entity	Raidurgam Developers Limited (formerly Aurobindo Antibiotics Limited)
2	Whether the transaction would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity acquired?	Yes, A wholly owned subsidiary of the Company and is being done at arms length price.
3	Nature of Transaction and Objects and effects of transaction	The 24,109 sq.yards land situated at Plot No.1, Raidurg(V), Serilingampalli(M), Ranga Reddy (Dist.) which was acquired on e-auction from Telangana State Industrial Infrastructure Corporation Ltd (TSIIC) for construction of corporate office of the Company will be transferred to Raidurgam Developers Limited, a wholly owned subsidiary of the Company. Objects: 1) Optimum monetization of land 2) Being a non-core asset, Company wanted its subsidiary to manage the development of land 3) Minimization of capital expenditure commitment of the Company 4) Recouping some portion of investment
4	Nature of consideration	The consideration is payable in cash.
5	Expected date of completion of transaction	30th September 2017

AUROBINDO PHARMA LTD. HYD.