

HO:FINANCE DIVISION SHARE DEPARTMENT, 5,SANSAD MARG, NEW DELHI-110001

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SDFD/SE/61/63

21st July, 2016

Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Email:cmlist@nse.co.in	The Dy. General Manager Bombay Stock Exchange Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email:corp.relations@bse.co.in

Dear Sir,

REG. : REVISION IN CARE RATINGS- BONDS ISSUED BY THE BANK

The Exchange is hereby informed that 'CARE Ratings' has revised credit rating for Bank's capital bonds as detailed below:

Facilities	Amount (in Rs. Crore)	Rating	Remarks
Infrastructure Bonds	5,000	CARE AA+	Revised from CARE AAA
Basel III Compliant Tier II Bonds	2,000	CARE AA+	Revised from CARE AAA
Perpetual Bonds	2,663	CARE AA	Revised from CARE AA+
Upper Tier II Bonds	9,500	CARE AA	Revised from CARE AA+
Basel III Compliant Perpetual Tier I Bonds	1,500	CARE AA-	Revised from CARE AA
Certificate of Deposit	60,000	CARE A1+	Reaffirmed

This is in compliance of Regulation 30 of SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully

(Rajiv Verma)
Chief Manager

