

11th August, 2016

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Name: PANORAMUNI

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended on 30th June, 2016 as rectified

Ref: Your Acknowledgement dated 10th August, 2016

We take reference of your acknowledgement dated 10th August, 2016, wherein we have inadvertently made few errors and the same has been rectified and should be read as under. However there is no change in the financial figures.

Sr. No.	Heading	Error	Correction
1	PART I - Statement of Standalone Unaudited Results for the quarter ended 30th June, 2016	Line item: 2(d) Employee benefits expenses is inadvertently entered as 2(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	Entered line item 2 (d) along with correct figures of Employee benefits expenses The numbering has been changed accordingly.
2	Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2016	2. Segment Results (c) Changes in Inventories of finished goods, work-in-progress and stock in trade	Replaced with: 2 (b) Hospitality Business
3	Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2016	2. Segment Results (d) Changes in Inventories of finished goods, work-in-progress and stock in trade	Replaced with: 2 (d) Unallocated Profit



We are enclosing the Unaudited Financial Results for the quarter ended 30th June, 2016 as rectified for your record please.

Kindly take note of the same and acknowledge.

Thanking you,

Yours faithfully,

For **Panoramic Universal Limited**



Ramachandran Ramakrishnan

Managing Director

(DIN: 03510460)



Encl.: a/a.



PANORAMIC UNIVERSAL LIMITED



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PART I - Statement of Standalone Unaudited Results for the quarter ended 30th June, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Income from IT Business	171.22	762.81	691.20	213.34
	(b) Income from Hospitality Business	358.48	284.70	308.71	1,212.90
	(c) Other Operating income	546.57	863.43	324.45	1,816.58
	Total Income from operations (net)	1,076.27	1,910.94	1,324.36	3,242.82
2	Expenses				
	(a) Cost of materials consumed	79.93	54.63	72.46	271.72
	(b) Purchase of stock -in- trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work- in-progress and stock in trade	-	-	-	-
	(d) Employee benefits expenses	157.59	140.95	202.14	648.64
	(e) Depreciation and amortisation expenses	122.83	125.75	125.81	517.99
	(f) Other expenses	239.12	542.41	239.19	1,271.95
	Total Expenses	599.47	863.74	639.60	2,710.30
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	476.80	1,047.20	684.76	532.52
4	Other income	285.13	218.85	87.03	1,904.61
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	761.93	1,266.05	771.79	2,437.13
6	Finance Costs	226.87	231.09	94.51	755.74
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	535.06	1,034.96	677.28	1,681.39
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	535.06	1,034.96	677.28	1,681.39
10	Tax expenses	137.39	172.79	232.55	387.35
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	397.67	862.17	444.73	1,294.04
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	397.67	862.17	444.73	1,294.04
14	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	12,406.45
16.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :				
	a) Basic	0.51	1.11	0.44	1.66
	b) Diluted	0.51	1.11	0.44	1.66
16.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :				
	a) Basic	0.51	1.11	0.44	1.66
	b) Diluted	0.51	1.11	0.44	1.66

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**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the quarter ended 30th June, 2016**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) IT Business and others	204.88	690.21	778.23	259.86
	b) Hospitality Business	1,156.52	1,061.39	633.16	3,044.45
	c) Unallocated income	-	378.18	-	1,843.11
	Net Income from Operations	1,361.40	2,129.78	1,411.39	5,147.42
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	77.85	659.62	519.46	(299.70)
	b) Hospitality Business	684.08	228.25	252.33	893.72
	c) Unallocated Profit	-	378.18	-	1,843.11
	Total	761.93	1,266.05	771.79	2,437.13
	Less: i) Interest	226.87	231.09	94.51	755.74
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	535.06	1,034.96	677.28	1,681.39
3	Segment Assets				
	a) IT Business and others	17,362.10	17,415.63	17,413.94	17,415.63
	b) Hospitality Business	22,700.59	21,925.19	18,974.86	21,925.19
	Total	40,062.69	39,340.82	36,388.80	39,340.82
4	Segment Liabilities				
	a) IT Business and others	192.31	323.68	870.86	323.68
	b) Hospitality Business	18,179.02	17,723.44	15,074.46	17,723.44
	Total	18,371.33	18,047.12	15,945.32	18,047.12



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Panoramic Universal Limited** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th August, 2016

Place: Mumbai



For H. H. Topiwala & Co.

Chartered Accountants

Firm Registration No. 111022W

Husenitopiwala

CA H. H. Topiwala

Proprietor

Membership No. 038660



PANORAMIC UNIVERSAL LIMITED



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PART I - Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Income from IT Business	171.22	533.52	858.40	213.34
	(b) Income from Hospitality Business	2,447.94	1,141.00	2,281.07	9,631.00
	(c) Income from Travel & Tour Business	385.87	332.29	758.56	1,978.63
	(d) Other Operating Income	691.98	1,010.35	511.31	2,394.87
	Total Income from operations (net)	3,697.01	3,017.17	4,409.34	14,217.84
2	Expenses				
	(a) Cost of materials consumed	240.14	159.25	217.22	852.07
	(b) Cost of tickets and related travel services	319.53	256.06	624.43	1,648.14
	(c) Purchase of Stock-in-trade	-	-	-	-
	(d) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(e) Employee benefits expenses	1,509.60	1,320.91	1,500.66	5,899.82
	(f) Depreciation and amortisation expenses	389.30	526.99	421.99	1,770.17
	(g) Other expenses	1,468.83	1,706.98	1,580.82	6,331.53
	Total Expenses	3,927.40	3,970.19	4,345.12	16,501.73
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(230.39)	(953.02)	64.22	(2,283.89)
4	Other income	351.22	343.90	228.05	1,959.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	120.83	(609.12)	292.27	(324.59)
6	Finance Costs	325.86	350.30	187.23	1,069.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(205.03)	(959.42)	105.04	(1,394.20)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(205.03)	(959.42)	105.04	(1,394.20)
10	Tax expenses	137.39	180.35	232.55	394.91
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(342.42)	(1,139.77)	(127.51)	(1,789.11)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(342.42)	(1,139.77)	(127.51)	(1,789.11)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	(0.17)	0.55	0.36	2.76
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(342.25)	(1,140.32)	(127.87)	(1,791.87)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	8,858.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :				
	a) Basic	(0.44)	(1.47)	(0.30)	(2.30)
	b) Diluted	(0.44)	(1.47)	(0.30)	(2.30)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :				
	a) Basic	(0.44)	(1.47)	(0.30)	(2.30)
	b) Diluted	(0.44)	(1.47)	(0.30)	(2.30)

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PANORAMIC UNIVERSAL LIMITED

Consolidated Segment-wise Revenue, Results, Assets and Liabilities
for the quarter ended 30th June, 2016



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(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) IT Business and others	204.88	318.00	1,086.45	259.86
	b) Hospitality Business	3,455.11	1,447.21	2,792.38	12670.07
	c) Travel and Tour Business	388.24	335.75	758.56	1987.13
	d) Unallocated income	-	1,260.09	-	1260.09
	Net Income from Operations	4,048.23	3,361.05	4,637.39	16,177.15
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	77.85	428.41	686.67	(299.74)
	b) Hospitality Business	96.66	(2,209.58)	(379.49)	(1,130.48)
	c) Travel and Tour Business	(53.68)	(59.45)	(14.91)	(154.44)
	d) Unallocated Profit	-	1,260.09	-	1,260.09
	Total	120.83	(580.54)	292.27	(324.59)
	Less: i) Interest	325.86	378.89	187.23	1,069.61
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	(205.03)	(959.42)	105.04	(1,394.20)
3	Segment Assets				
	a) IT Business and others	17,362.10	17,415.63	17,413.94	17,415.63
	b) Hospitality Business	49,677.24	48,473.65	42,981.70	48,473.65
	c) Travel and Tour Business	876.52	828.03	662.87	828.03
	Total	67,915.86	66,717.31	61,058.51	66,717.31
4	Segment Liabilities				
	a) IT Business and others	192.31	323.68	870.86	323.68
	b) Hospitality Business	46,023.87	47,768.93	36,201.53	47,768.93
	c) Travel and Tour Business	324.24	232.16	151.30	232.16
	Total	46,540.42	48,324.77	37,223.69	48,324.77

Note:

- The Audit Committee has reviewed and the Board of Directors has approved the audited results at their respective meetings held on 10th August, 2016.
- Additional information on the standalone unaudited financial results is as follows:

(Rs. in lakhs)

Particulars	Quarter ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from operations (net)	1,076.27	1,910.94	1,324.36	3,242.82
Profit / (Loss) before Tax	535.06	1,034.96	677.28	1,681.39
Profit / (Loss) after Tax	397.67	862.17	444.73	1,294.04

- The figures of the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2016 and the published year to date figures upto 31st December, 2015.

- The Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June 2016 can be viewed on the Company's website www.panoramicuniversal.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

- During the quarter ended 30th June, 2016, one of its subsidiaries, namely Panoramic Tour and Travels Ltd has changed its accounting policy in respect of booking of tickets and other travel related services. Sale of tickets as well as other related travel services are accounted on gross basis as against the earlier policy of accounting the net income only. The figures of the previous quarters and year ended 31.03.2016 are restated to make them comparable with current quarter figures. However there is no impact on net profit / loss / total comprehensive income due to aforesaid change in accounting policy.

- The figures of the previous quarters and year ended 31st March 2016 are regrouped, rearranged, restated and reclassified wherever necessary to make them comparable with current quarter figures.

For and on behalf of the Board

(Signature)

Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)

Place : Mumbai
Date : 10th August, 2016



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Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Panoramic Universal Limited** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial results of an Indian Associate company reflecting total revenues and assets of Rs. Nil and Rs.0.32 Lacs respectively included in the accompanying unaudited consolidated financial results, whose financial information have been reviewed by other auditor and our conclusion on the same is solely on the report of the auditor.

We have not reviewed the financial results of ten foreign subsidiaries included in the consolidated financial results reflecting total revenues and assets of Rs. 1,764.76 Lacs and Rs. 33,039.88 Lacs respectively. These financial results have been certified by the Company's management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on these certified financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th August, 2016

Place: Mumbai



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

Husenit Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 038660