SEJAL GLASS
REFLECTING VALUES

SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : 173 / 174, Sejal Encasa, S.V. Road, Opp. Bata Showroom, Kandivali (West), Mumbai - 400 067, India. | Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

June 01, 2016

Ref: SEJAL/Compliance/16-17/18

General Manager **BSE Limited** **(Corporate Relation Department)** Floor 25, P J Towers Dalal Street Mumbai – 400 001	**National Stock Exchange of India Limited** **(Listing Department)** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub. : Revised Outcome of the Board Meeting held on May 30, 2016

Ref: Our letter dated 30th May, 2016 bearing reference no. SEJAL/Compliance/16-17/17 in connection with outcome of Board Meeting held on May 30, 2016

Dear Sir,

With reference to our aforesaid letter, find enclosed herewith revised Audited Financial Results (Standalone and consolidated), Auditors Report, Statement of Assets and Liabilities & Declaration for unmodified Audit Report as inadvertently we had attached wrong notes to accounts.

Hence we are submitting herein the revised results for your records.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty
G. M. Compliance, Company Secretary

Encl. : As Above

SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067 .CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100.Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Statement of Un Audited Financial Results for the Quarter ended 31st March, 2016

Part I

Rs in Lakh

Sr No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	**Income from operations**										
	a) Net Sales/Income from Operations (Net of excise duty)	384.28	261.30	292.38	1,350.14	1,350.52	384.28	261.30	292.38	1,350.20	1,350.52
	b) Other Operating Income	18.24	14.46	11.77	65.68	89.77	18.24	14.46	11.77	65.68	89.77
	Total Income from operations	**402.52**	**275.76**	**304.15**	**1,415.82**	**1,440.29**	**402.52**	**275.76**	**304.15**	**1,415.88**	**1,440.29**
2	**Expenditure**										
	a) Cost of materials consumed	618.54	168.05	92.53	1,227.15	701.14	618.54	168.03	92.53	1,227.15	701.14
	b) Purchase of stock-in-trade	32.19	34.47	65.07	207.17	299.91	32.19	34.49	65.07	207.19	299.91
	c) Changes in inventories of	-	-	-			-	-	-	-	
	finished goods, work-in-progress and stock-in-trade	62.47	4.19	139.79	37.42	150.46	62.47	4.19	139.79	37.42	150.46
	d) Employee benefits expense	125.88	99.58	113.24	434.55	469.66	126.20	99.90	113.24	435.84	469.66
	e) Depreciation and amortization expense	88.33	93.74	104.19	370.07	482.42	88.34	93.76	104.19	370.12	482.42
	f) Other Expenditure	438.63	97.25	1,090.32	736.39	1,547.10	439.18	97.45	1,090.32	737.59	1,547.10
	Total expenses	1,366.04	497.28	1,605.14	3,012.75	3,650.69	1,366.92	497.82	1,605.14	3,015.31	3,650.69
3	**Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)**	**(963.52)**	**(221.52)**	**(1,300.99)**	**(1,596.93)**	**(2,210.40)**	**(964.40)**	**(222.06)**	**(1,300.99)**	**(1,599.43)**	**(2,210.40)**
4	Other Income										
	a) Current Period	(186.29)	105.11	442.20	357.73	840.04	(186.17)	104.87	442.20	357.73	840.04
	b) Prior period (Net)	(256.19)	32.96	(54.80)	(304.27)	(47.37)	(256.15)	32.96	(54.80)	(304.23)	(47.37)
	Total other Income	(442.48)	138.07	387.40	53.46	792.67	(442.32)	137.83	387.40	53.50	792.67
5	**Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)**	**(1,406.00)**	**(83.45)**	**(913.59)**	**(1,543.47)**	**(1,417.73)**	**(1,406.72)**	**(84.23)**	**(913.59)**	**(1,545.93)**	**(1,417.73)**
6	Finance cost	227.97	122.91	280.48	488.04	927.01	227.95	122.92	280.48	488.04	927.01
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**(1,633.97)**	**(206.36)**	**(1,194.07)**	**(2,031.51)**	**(2,344.74)**	**(1,634.67)**	**(207.15)**	**(1,194.07)**	**(2,033.97)**	**(2,344.74)**
8	Exceptional item (net)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.58)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.58)
9	**Profit/ (Loss) from ordinary activities before tax (7+8)**	**(11,416.19)**	**(206.36)**	**(2,144.08)**	**(12,113.73)**	**(3,951.32)**	**(11,416.89)**	**(207.15)**	**(2,144.08)**	**(12,116.19)**	**(3,951.32)**
10	Tax expenses										
	-Current years Tax	-	-	-		-	-	-	-	-	-
	-Deferred Tax	-	-	(2,242.01)	-	(2,242.01)	-	-	(2,242.01)	-	(2,242.01)
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	**(11,416.19)**	**(206.36)**	**(4,386.09)**	**(12,113.73)**	**(6,193.33)**	**(11,416.89)**	**(207.15)**	**(4,386.09)**	**(12,116.19)**	**(6,193.33)**
12	Extraordinary items	-	-	-	-		-	-	-	-	-
13	**Net Profit/ (Loss) for the period(11-12)**	**(11,416.19)**	**(206.36)**	**(4,386.09)**	**(12,113.73)**	**(6,193.33)**	**(11,416.89)**	**(207.15)**	**(4,386.09)**	**(12,116.19)**	**(6,193.33)**
14	**Share of profit/(Loss) of Associates**	-	-	-	-		-	-	-		-
15	**Minority Interest**	-	-	-	-		-	-	-	-	
16	**Net profit after taxes,minority interest and share of profit/(Loss) of Associates (13 +14 - 15)**	**(11,416.19)**	**(206.36)**	**(4,386.09)**	**(12,113.73)**	**(6,193.33)**	**(11,416.89)**	**(207.15)**	**(4,386.09)**	**(12,116.19)**	**(6,193.33)**
17	Paid -up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
18	Reserves (excluding Revaluation Reserve)	(10,056.54)	1,349.01	1,989.71	(10,056.54)	1,989.71	(10,056.54)	5,874.55	1,989.71	(10,056.54)	1,989.71
19	Earnings per share (Face value of Rs 10/- each										
	Basic & Dilluted EPS	(34.03)	(0.62)	(13.07)	(36.11)	(18.46)	(34.03)	(0.62)	(13.07)	(36.11)	(18.46)
	(Quarterly data not annualised)										

SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067

Part II

Select Information for the Quarter Ended 31/12/2015

Sr No	Particulars	As at 31/03/2016	31/12/2015	31/03/2015
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of shares	16,231,467	16,231,467	16,209,262
	- Percentage of shareholding	48.37	48.37	48.31
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	4,550,000	4,550,000	4,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.27	26.27	26.24
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56
	b) Non- encumbered			
	- Number of shares	12,768,533	12,768,533	12,790,738
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.73	73.73	73.76
	- Percentage of shares (as a % of the total share capital of company)	38.05	38.05	38.12

	Particulars	31st March 2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

1 The above Audited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held today and have been Audited by the Statutory Auditor of the Company.

2 Audit Committee and Board of Directors have reviewed the status of Receivables,Loans and Advances and other current and non current Assets as at 31.3.2016.Though the Board opines that the carrying values of these items are realisable, keeping in view the adherence to the Accounting Standards , Provision of Rs 100.82 Cr has been made in the Financials for the Year 2015-16 for Doubtful Recievables , Loans and Advances and estimated reduction in realisable value of other Current , Non current asset and other Liabilities. The Net Loss for the FY 2015-16 from from ordinary activities of Rs 121.14 Cr as aforesaid is after considering the said provision of Rs 100.82 Cr.

3 The Company is moving towards implementation of IFRS and as a step towards that provision as mentioned in Note No 2 above has been made

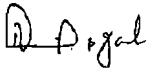
4 Material consumption for the quarter ended 31.3.2016 was higher on account of writeoff of obsolete stock of raw materials of Rs 3.35 Cr

5 Consolidation for Quarterly and Full year results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.

6 Previous year's figures have been regrouped/rearranged wherever necessary.Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.

Place : Mumbai
Date : 30th May,2016

For and on behalf of the Board of Directors of
Sejal Glass Ltd.



Amrut S.Gada
Managing Director
(DIN : 00163290)

SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa,S.V.Road ,Kandivali (west) , Mumbai- 400067. Tel No.+91-22-28665100,

Email -compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

Statement of Assets and Liabilities

Rs in Lakh

	Particulars	Standalone		Consolidated	
		As at 31.3.2016 (Audited)	As at 31.3.2015 (Audited)	As at 31.3.2016 (Audited)	As at 31.3.2015 (Audited)
		(Rs)	(Rs)		
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	3,355.00	3,355.00	3,355.00	3,355.00
	(b) Reserves and surplus	(7,472.36)	4,715.84	(7,530.90)	4,715.84
2	Minority Interest	-	-		-
3	**Non-current liabilities**				
	(a) Long-term borrowings	3,730.03	3,569.04	3,730.03	3,569.04
	(b) Long-term provisions	69.57	60.21	69.57	60.21
4	**Current liabilities**				
	(a) Short-term borrowings	1,629.40	1,515.88	1,629.40	1,515.88
	(b) Trade payables	1,423.21	1,407.71	1,423.21	1,407.71
	(c) Other current liabilities	7,640.10	7,017.05	7,648.26	7,017.05
	(d) Short-term provisions	27.12	20.74	27.12	20.74
	Total of Equity & Liabilities	10,402.07	21,661.47	10,351.69	21,661.47
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets				
	(i) Tangible assets	4,551.76	5,129.87	4,551.81	5,129.87
	(ii) Capital work-in-progress	752.04	750.60	752.04	750.60
	(b) Non-current investments	101.94	106.94	51.94	106.94
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	684.81	6,351.88	682.52	6,351.88
	(e) Other non-current assets	1,500.41	2,001.19	1,500.41	2,001.19
2	**Current assets**				
	(a) Inventories	351.56	727.21	352.91	727.21
	(b) Trade receivables	1,774.30	3,615.13	1,774.53	3,615.13
	(c) Cash and Bank balances	59.29	51.53	59.49	51.53
	(d) Short-term loans and advances	533.42	771.70	533.50	771.70
	(e) Other current assets	92.54	2,155.42	92.54	2,155.42
	Total Assets	10,402.07	21,661.47	10,351.69	21,661.47

Place : Mumbai
Date : 30th May,2016

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S.Gada
Managing Director
(DIN : 00163290)

SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067.CIN - L26100MH1998PLC117437

Segment -wise Un audited Revenue,Results and Capital Employed

Rs in Lakh

lo.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/12/2016 (un audited)	31/03/2015 (Audited)
	Segment Revenue :										
	a)Glass Processing Division	355.29	240.15	212.04	1,221.12	1,064.98	355.29	240.15	212.04	1,221.12	1,064.98
	b)Retail Trading Division	47.23	35.61	92.10	194.70	375.31	47.23	35.61	92.10	194.70	375.31
	c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)						0.05			0.05	
	Total	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
	Less: Inter Segment Revenue	-	-	-		-	-	-	-	-	-
	Total Income from operations	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
	Segment Results before tax and Interest										
	a)Glass Processing Division	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194.20)	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194.20)
	b)Retail Trading Division	(507.36)	(6.16)	(179.49)	(529.40)	(223.53)	(507.36)	(6.16)	(179.49)	(529.40)	(223.53)
	c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)						(1.92)	(0.55)	-	(2.47)	
	Total	(11,188.22)	(83.44)	(913.60)	(11,625.68)	(1,417.73)	(11,190.14)	(83.99)	(913.60)	(11,628.15)	(1,417.73)
	Less										
	i) Interest	227.97	122.91	280.48	488.04	927.01	227.97	122.91	280.48	488.04	927.01
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	949.99	-	1,606.58	-	-	949.99		(1,606.58)
	Net Profit from ordinary activities before Tax	(11,416.19)	(206.35)	(2,144.07)	(12,113.72)	(3,951.32)	(11,418.11)	(206.90)	(2,144.07)	(12,116.19)	(3,951.32)
	Capital Employed (Excluding Revaluation Reserve)										
	a)Glass Processing Division	1,302.45	8,546.21	9,640.28	1,302.45	9,640.28	1,302.45	8,546.21	9,640.28	1,302.45	9,640.28
	b)Retail Trading Division	774.46	1,279.74	1,804.29	774.46	1,804.29	774.46	1,279.74	1,804.29	774.46	1,804.29
	c)Un-allocated (Including JV - Sejal Firebaan Glass Pvt Ltd.)	-	-	-	-	-	-	1.47	-	-	-
	Total	2,076.91	9,825.95	11,444.57	2,076.91	11,444.57	2,076.91	9,827.42	11,444.57	2,076.91	11,444.57

e : Mumbai

: 30th May,2016

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S.Gada
Chairman and Managing Director
(DIN : 00163290)

D. D. MEHTA & CO.
Chartered Accountants

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Rani Sati Road, Malad East
Mumbai 400097
Tell: 28814240.
Email: caddmehta@gmail.com

Auditor's Report on the Quarterly Consolidated Financial Results and Consolidated Year to Date Results of **SEJAL GLASS LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **SEJAL GLASS LIMITED** ("the Company") and its associate, for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors the Statement:

   (a) Includes the results of SEJAL FIREBAAN GLASS PRIVATE LIMITED (the associate company).

D. D. MEHTA & CO. FRN:110570W MUMBAI

D. D. MEHTA & CO.
Chartered Accountants

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Rani Sati Road, Malad East
Mumbai 400097
Tell: 28814240.
Email: caddmehta@gmail.com

(b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

(c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2016.

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **D. D. Mehta & Co.**
Chartered Accountants
FRN : 119679W

D. D. Mehta

D.D. MEHTA & CO. C.A. FRN:119679W MUMBAI

CA Deven Mehta
Proprietor
M.No: 107667

Date : 30/05/2016

D. D. MEHTA & CO.
Chartered Accountants

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Rani Sati Road, Malad East
Mumbai 400097
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Auditor's Report on the Quarterly Financial Results and Year to Date Results of **SEJAL GLASS LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **SEJAL GLASS LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;

   (a) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

D. D. MEHTA & CO.
Chartered Accountants

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(b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Group for the year ended March 31, 2016.

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **D. D. Mehta & Co.**
Chartered Accountants
FRN : 119679W

D. D. Mehta

D.D. MEHTA & CO. C.A. FRN:119679W MUMBAI

CA Deven Mehta,
Proprietor
M.No: 107667

Date : 30/05/2016

SEJAL GLASS™
REFLECTING VALUES

SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : 173 / 174, Sejal Encasa, S.V. Road, Opp. Bata Showroom, Kandivali (West), Mumbai - 400 067, India. | Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 notified on May 25, 2016, the Company hereby declares that the Audit Report for Standalone and consolidated Audited Financial Results for year ended March 31, 2016 is unmodified.

For **Sejal Glass Ltd.**

SEJAL GLASS LTD. MUMBAI

Ashwin S. Shetty
G. M. Compliance, Company Secretary

Date: May 30, 2016

Place: Mumbai