

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.
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Statement of unaudited Financial Results for the Quarter ended on 30th June, 2017

	Particulars	Quarter ended			(Rs. in Lacs)
		Unaudited	Audited	Unaudited	Year ended
		30.06.2017	31.03.2017	30.06.2016	(Audited) 31.3.2017
1	Income				
	a) Gross Sales/Revenue from operations	261.48	822.77	424.19	2848.86
	b) Other operating income				
	c) Revenue from operations (a+b)	261.48	822.77	424.19	2848.86
	d) Other Income	51.08	130.02	44.96	258.34
	e) Total Income	312.56	952.79	469.15	3107.20
2	Expenses				
	a) Cost of materials consumed	2.75	133.89	81.00	351.30
	b) Purchase of stock in trade	267.90	389.53	406.25	2090.01
	c) Changes in inventories of finished goods, work in progress and stock in trade	(6.88)	243.61	(85.19)	270.51
	d) Excise duty on sale of goods	-	8.63	3.84	34.51
	e) Employee benefits expense	4.53	3.46	10.53	29.51
	f) Financial costs	0.34	4.36	0.88	6.01
	g) Depreciation and amortisation expense	45.89	45.32	45.80	183.82
	h) Other expenses	88.61	55.45	29.71	125.60
	Total Expenses	403.14	884.25	492.82	3091.27
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(90.58)	68.54	(23.67)	15.93
4	Exceptional Items				
	a) Provision for diminution in Value of Quoted Investment	3.60	242.38		242.38
5	Profit/(Loss) before tax (3-4)	(94.18)	(173.84)	(23.67)	(226.45)
6	Tax Expenses				
7	Net Profit / (Loss) for the period (5-6)	(94.18)	(173.84)	(23.67)	(226.45)
	Other Comprehensive Income				
	i) Items that will be reclassified to profit or loss				
	ii) Income tax on items that will be reclassified to profit or loss				
8	Other Comprehensive Income (Net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(94.18)	(173.84)	(23.67)	(226.45)
10	Paid -up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves				3016.35
12	Earning Per Share (In Rs.)				
	a) Basic	(0.48)	(0.89)	(0.12)	(1.16)
	b) Diluted	(0.48)	(0.89)	(0.12)	(1.16)

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2017 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above result are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be Rs.1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f 1st April, 2015.
- Other income includes interest, etc.
- The statement does not include Ind AS Complaint result for the preceding quarter and previous year ended March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- Reconciliation between the Standalone Unaudited financial results, as previously reported (referred to as previous GAAP) and as IND AS is as under:-

Total Comprehensive Income Reconciliation		(Rs. In Lacs)
	Corresponding 3 months ended 30-06-2016	
Net Profit/Loss as per previous GAAP	(23.67)	
Adjustments :		
Remeasurement of Defined benefit Obligations recognised in Other Comprehensive Income	0	
Deferred Taxes	0	
Net Profit as per IND AS	0	
Other Comprehensive Income		
Equity Investments measured at fair value through OCI	0	
Remeasurement of Defined benefit obligations recognised in Other Comprehensive Income	0	
Deferred Taxes on OCI	0	
Total Comprehensive Income as per IND AS	(23.67)	

- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For and on behalf of the Board of Directors

Place Mumbai

Date 14.08.2017

Suresh Gore
Director
Din: 06373425