



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

Press Note

Vadodara, Thursday, the 21st January, 2016.

GSFC REPORTS GOOD PERFORMANCE for Q3 OF FY 2015-16

The Board of Directors of GSFC in its meeting held on 21st January, 2016 has approved the financial results for the the third quarter and nine months ended 31st December, 2015.

Dr. S K Nanda, IAS, Chairman and Managing Director of the Company stated that the company has achieved sales turnover of Rs. 1615 Crores for the third quarter ended 31st December, 2015 as against Rs. 1309 Crores in the corresponding period of previous financial year thus it registered the growth of 23%.

The Profit before Tax for the Third quarter increased by 6% from Rs. 146 Crores to Rs. 155 Crores as compared to the same period of previous financial year. The Profit after Tax for the third quarter was Rs. 103 Crores.

For the Nine Months period ended on 31st December, 2015, the company has achieved sales turnover of Rs. 4462 Crores as against Rs. 4034 Crores in the corresponding period of previous financial year which was up by 11%.

The Profit before Tax for the Nine Months increased from Rs. 474 Crores to Rs. 497 Crores as compared to the same period of previous financial year. The Profit after Tax for the third quarter was Rs. 347 Crores as compared to that of Rs. 336 Crores for the corresponding period.

He also added that the major annualised financial ratios at the end of the Third quarter are as under:

Nine Months

1) Earnings Per Share	-	11.60
2) Cash Earnings Per Share	-	14.08
3) Return on Equity	-	9.61
4) Debt Equity Ratio	-	0.2:1
5) Book value per Share	-	120.73
6) Interest Coverage Ratio	-	28.23



Ph. : (0) +91-265-2242451, 2242651, 2242751, 2242641 • Fax : +91-265-2240966 - 2240119

Website : www.gsfclimited.com

ISO 9001, ISO 14001, OHSAS 18001 & EN 16001 Certified Company



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

The Company is also setting up 40,000 MTPA Melamine Project at its Vadodara setup. The technology for the Project is selected for execution. The Company's Nylon 6 Plant is also in the process of going into main stream soon.

This performance is attributed to the untiring efforts put in by the Company employees coupled with consistency in supply of basic raw materials like, Benzene, Sulphur Ammonia etc.

