

# **NIRAJ ISPAT INDUSTRIES LIMITED**

**CIN: L27106DL1985PLC021811**

To,

**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400051**

**Re: Reply to your letter received through mail dated 13.12.2017 at 11:05 A.M. numbered NSE/LIST/FR/3258, regarding deficiencies observed in our result for quarter ended 30 September, 2017.**

**Sub: Revised Outcome of the Board meeting dated 12.12.2017**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the revised outcome of the Board Meeting held on 12<sup>th</sup> December, 2017 at 03:00 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> September, 2017.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017.

Please find enclosed herewith the Copies of the following:

1. Revised Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> September, 2017.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017.

This is for your kind information and record please.  
Thanking You.

**For and on behalf of  
NIRAJ ISPAT INDUSTRIES LIMITED**



**Haryant Kumar Chaudhry  
(Director)  
DIN: 00021795**

**Date: 14.12.2017  
Place: New Delhi**

---

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006  
E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)  
Phone No. 011-23551821, 0120-6526390

**NIRAJ ISPAT INDUSTRIES LIMITED**

CIN: L27106DL1985PLC021811

Registered Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar Delhi North Delhi DL 110006

Email ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in

Phone: 91-0120-65263908

**Statement of Audited Results for the Quarter Ended 30.09.2017**

**Statement of Assets and Liabilities as at 30.09.2017**

**(Amount in Lacs)**

|          | Particulars                                                                                 | Note No. | Figures as at the end of current reporting period (30.09.2017) | Figures as at the end of previous year end (31.03.2017) |
|----------|---------------------------------------------------------------------------------------------|----------|----------------------------------------------------------------|---------------------------------------------------------|
|          | 1                                                                                           | 2        | 3                                                              | 4                                                       |
| <b>1</b> | <b>ASSETS</b>                                                                               |          |                                                                |                                                         |
|          | <b>Non-current assets</b>                                                                   |          |                                                                |                                                         |
|          | (a) Property, Plant and Equipment                                                           |          | 270.20                                                         | 284.97                                                  |
|          | (b) Capital work-in-progress                                                                |          | -                                                              | -                                                       |
|          | (c) Investment Property                                                                     |          | -                                                              | -                                                       |
|          | (d) Goodwill                                                                                |          | -                                                              | -                                                       |
|          | (e) Other Intangible Assets                                                                 |          | -                                                              | -                                                       |
|          | (f) Intangible Assets under Development                                                     |          | -                                                              | -                                                       |
|          | (g) Biological Assets other than bearer plants                                              |          | -                                                              | -                                                       |
|          | (h) Financial Assets                                                                        |          |                                                                |                                                         |
|          | (i) Investments                                                                             |          | -                                                              | -                                                       |
|          | (ii) Trade Receivables                                                                      |          | -                                                              | -                                                       |
|          | (iii) Loans                                                                                 |          | 10.56                                                          | 10.56                                                   |
|          | (iv) Others (to be specified)                                                               |          | -                                                              | -                                                       |
|          | (i) Deferred tax assets (net)                                                               |          | -                                                              | -                                                       |
|          | (j) Other non-current assets                                                                |          | -                                                              | -                                                       |
|          | <b>Current Assets</b>                                                                       |          |                                                                |                                                         |
|          | (a) Inventories                                                                             |          | 19.89                                                          | 37.67                                                   |
|          | (b) Financial Assets                                                                        |          |                                                                |                                                         |
|          | (i) Investments                                                                             |          | 2.26                                                           | 2.26                                                    |
|          | (ii) Trade Receivables                                                                      |          | 83.79                                                          | 57.27                                                   |
|          | (iii) Cash and cash equivalents                                                             |          | 2.10                                                           | 4.33                                                    |
|          | (iv) Bank balances other than (iii) above                                                   |          | -                                                              | -                                                       |
|          | (v) Loans                                                                                   |          | 1,195.00                                                       | 1,171.11                                                |
|          | (vi) Others (to be specified)                                                               |          | -                                                              | -                                                       |
|          | (c) Current Tax Assets (Net)                                                                |          | -                                                              | -                                                       |
|          | (d) Other current assets                                                                    |          | -                                                              | -                                                       |
|          | <b>Total Assets</b>                                                                         |          | <b>1,583.80</b>                                                | <b>1,568.17</b>                                         |
| <b>2</b> | <b>EQUITY AND LIABILITIES</b>                                                               |          |                                                                |                                                         |
|          | <b>Equity</b>                                                                               |          |                                                                |                                                         |
|          | (a) Equity Share Capital                                                                    |          | 60.00                                                          | 60.00                                                   |
|          | (b) Other Equity                                                                            |          | 691.15                                                         | 645.54                                                  |
|          | <b>Liabilities</b>                                                                          |          |                                                                |                                                         |
|          | <b>(1) Non-Current Liabilities</b>                                                          |          |                                                                |                                                         |
|          | (a) Financial Liabilities                                                                   |          |                                                                |                                                         |
|          | (i) Borrowings                                                                              |          | 659.75                                                         | 565.64                                                  |
|          | (ii) Trade payables                                                                         |          | -                                                              | -                                                       |
|          | (iii) Other Financial Liabilities (Other than those specified in item (b), to be specified) |          | -                                                              | -                                                       |
|          | (b) Provisions                                                                              |          | -                                                              | -                                                       |
|          | (c) Deferred tax liabilities (Net)                                                          |          | 25.90                                                          | 32.10                                                   |
|          | (d) Other non-current Liabilities                                                           |          | -                                                              | -                                                       |
|          | <b>(2) Current Liabilities</b>                                                              |          |                                                                |                                                         |
|          | (a) Financial Liabilities                                                                   |          |                                                                |                                                         |
|          | (i) Borrowings                                                                              |          | -                                                              | -                                                       |
|          | (ii) Trade payables                                                                         |          | 122.76                                                         | 158.52                                                  |
|          | (iii) Other Financial Liabilities (Other than those specified in item (c), to be specified) |          | -                                                              | -                                                       |
|          | (b) Other current liabilities                                                               |          | 10.39                                                          | 68.17                                                   |
|          | (c) Provisions                                                                              |          | 13.85                                                          | 38.20                                                   |
|          | (d) Current Tax Liabilities                                                                 |          | -                                                              | -                                                       |
|          | <b>Total Equity and Liabilities</b>                                                         |          | <b>1,583.80</b>                                                | <b>1,568.17</b>                                         |

For NIRAJ ISPAT INDUSTRIES LIMITED

  
 Name: Haryant Kumar Chaudhry  
 Designation: Director  
 DIN: 00021795  
 Date: 12.12.2017

**NIRAJ ISPAT INDUSTRIES LIMITED**

[CIN : L27106DL1985PLC021811]

e-mail : nirajispatindustries@gmail.com

**Statement of Un-Audited Financial Results for the Quarter ended 30th September, 2017**

| S. No. | Particulars                                                                                                                         | Results for the quarters(Amt in Lacs) |                          |                              |                                               |                                                  |                     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|------------------------------|-----------------------------------------------|--------------------------------------------------|---------------------|
|        |                                                                                                                                     | 3 months ended                        | Preceding 3 months ended | Corresponding 3 months ended | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|        |                                                                                                                                     | 9/30/2017                             | 6/30/2017                | 9/30/2016                    | 30/09/2017                                    | 30/09/2016                                       | 3/31/2017           |
|        |                                                                                                                                     | Un-audited                            | Un-audited               | Un-audited                   | Un-audited                                    | Un-audited                                       | Audited             |
| I      | Revenue from Operations                                                                                                             | 130.39                                | 238.59                   | 173.70                       | 368.98                                        | 380.84                                           | 705.57              |
| II     | Other Income                                                                                                                        | 12.40                                 | 11.00                    | 0.07                         | 23.40                                         | 11.07                                            | 52.07               |
| III    | <b>Total Income from operations(net)</b>                                                                                            | <b>142.79</b>                         | <b>249.59</b>            | <b>173.77</b>                | <b>392.38</b>                                 | <b>391.91</b>                                    | <b>757.64</b>       |
| IV     | <b>Expenses</b>                                                                                                                     |                                       |                          |                              |                                               |                                                  |                     |
|        | Operating Cost                                                                                                                      | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
|        | Cost of Materials consumed                                                                                                          | 79.56                                 | 133.36                   | 82.19                        | 212.92                                        | 211.81                                           | 378.57              |
|        | Purchase of stock-in-trade                                                                                                          | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
|        | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                       | 4.09                                  | 6.49                     | 9.14                         | 10.58                                         | 3.42                                             | 6.77                |
|        | Employee Benefits expenses                                                                                                          | 11.72                                 | 12.27                    | 8.87                         | 23.99                                         | 16.93                                            | 38.78               |
|        | Finance costs                                                                                                                       | 13.67                                 | 2.87                     | 5.73                         | 16.54                                         | 17.12                                            | 35.94               |
|        | Depreciation and amortisation expenses                                                                                              | 7.31                                  | 7.74                     | 6.11                         | 15.05                                         | 12.21                                            | 29.66               |
|        | Other expenses                                                                                                                      | 12.35                                 | 46.01                    | 31.78                        | 58.36                                         | 72.58                                            | 126.50              |
|        | <b>Total Expenses (IV)</b>                                                                                                          | <b>128.70</b>                         | <b>208.74</b>            | <b>143.83</b>                | <b>337.44</b>                                 | <b>334.07</b>                                    | <b>616.22</b>       |
| V      | <b>Profit/(Loss) before exceptional items (I-IV)</b>                                                                                | <b>14.09</b>                          | <b>40.85</b>             | <b>29.94</b>                 | <b>54.94</b>                                  | <b>57.83</b>                                     | <b>141.42</b>       |
| VI     | Exceptional items                                                                                                                   | 1.67                                  | 0.00                     | 0.00                         | 1.67                                          |                                                  | 1.80                |
| VII    | <b>Profit/(Loss) before tax (V-VI)</b>                                                                                              | <b>12.42</b>                          | <b>40.85</b>             | <b>29.94</b>                 | <b>53.27</b>                                  | <b>57.83</b>                                     | <b>139.62</b>       |
| VIII   | Tax Expenses:                                                                                                                       |                                       |                          |                              |                                               |                                                  |                     |
|        | (1) Current tax                                                                                                                     | 2.51                                  | 11.34                    | 0.00                         | 13.85                                         | 8.37                                             | 38.20               |
|        | (2) Deferred tax                                                                                                                    | -0.75                                 | -5.45                    | 0.00                         | -6.20                                         | 0.00                                             | 10.15               |
| IX     | <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>                                                           | <b>10.66</b>                          | <b>34.96</b>             | <b>29.94</b>                 | <b>45.62</b>                                  | <b>49.46</b>                                     | <b>91.27</b>        |
| X      | Profit/(Loss) for the period from discontinuing operations                                                                          | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
| XI     | Tax expenses of discontinued operations                                                                                             | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
| XII    | Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)                                                        | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
| XIII   | <b>Profit/(Loss) for the period (IX-XII)</b>                                                                                        | <b>0.00</b>                           | <b>0.00</b>              | <b>0.00</b>                  | <b>0.00</b>                                   | <b>0.00</b>                                      | <b>0.00</b>         |
| XIV    | Other Comprehensive Income                                                                                                          | 0.01                                  | 0.09                     | 0.00                         | 0.10                                          | 0.00                                             | 0.00                |
|        | A (i) Items that will not be reclassified to profit or loss                                                                         | 0.02                                  | 0.12                     | 0.00                         | 0.14                                          | 0.00                                             | 0.00                |
|        | (ii) Income tax related to items that will not be reclassified to profit or loss                                                    | -0.01                                 | -0.03                    | 0.00                         | -0.04                                         | 0.00                                             | 0.00                |
|        | B (i) Items that will be reclassified to profit or loss                                                                             | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
|        | (ii) Income tax related to items that will be reclassified to profit or loss                                                        | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
| XV     | <b>Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)</b> | <b>10.67</b>                          | <b>35.05</b>             | <b>29.94</b>                 | <b>45.72</b>                                  | <b>49.46</b>                                     | <b>91.27</b>        |
| XVI    | Earning per Equity Share (for continuing operations):                                                                               |                                       |                          |                              |                                               |                                                  |                     |
|        | (1) Basic                                                                                                                           | 1.77                                  | 5.83                     | 4.99                         | 7.60                                          | 3.25                                             | 15.21               |
|        | (2) Diluted                                                                                                                         | 1.77                                  | 5.83                     | 4.99                         | 7.60                                          | 3.25                                             | 15.21               |
| XVII   | Earning per Equity Share (for discontinued operations):                                                                             |                                       |                          |                              |                                               |                                                  |                     |
|        | (1) Basic                                                                                                                           | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
|        | (2) Diluted                                                                                                                         | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 0.00                                             | 0.00                |
| XVIII  | Earning per Equity Share (for continuing and discontinued operations):                                                              |                                       |                          |                              |                                               |                                                  |                     |
|        | (1) Basic                                                                                                                           | 1.77                                  | 5.83                     | 4.99                         | 7.60                                          | 3.25                                             | 15.21               |
|        | (2) Diluted                                                                                                                         | 1.77                                  | 5.83                     | 4.99                         | 7.60                                          | 3.25                                             | 15.21               |

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12.12.2017
- Status of investor grievances for the quarter ended 30th September, 2017 is as below :-  
Beginning of the quarter Nil  
Received during the quarter Nil  
Resolved during the quarter Nil  
Pending as on June, 2017 Nil
- The Company is operating in a single business/geographical segment and therefore as per the requirements of the Accounting 'Standard - 17 on Segment Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956, no additional disclosures are required.
- Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current year's/period's classification.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and six month ended September 30, 2016 to total comprehensive income in accordance with Ind AS is given below:

| Particulars                                                       | (Rs. in lakhs)                   | (Rs. in lakhs)                      |
|-------------------------------------------------------------------|----------------------------------|-------------------------------------|
|                                                                   | Quarter ended 30 September, 2016 | Six months ended 30 September, 2016 |
| Net profit/ (loss) as per Previous GAAP (Indian GAAP)             | 29.94                            | 49.47                               |
| Difference on account of revenue recognition net of related costs | (0.20)                           | (0.85)                              |
| Income tax adjustments on the above adjustments                   | 0.60                             | 0.25                                |
| <b>Net profit after tax as per IND AS</b>                         | <b>30.33</b>                     | <b>48.87</b>                        |
| Other comprehensive income                                        | -                                | 13.60                               |
| <b>Total Comprehensive Income as per IND AS</b>                   | <b>30.33</b>                     | <b>62.47</b>                        |

For NIRAJ ISPAT INDUSTRIES LIMITED

Name: Haryant Kumar Chaudhry  
Designation: Director  
DIN: 00021795  
Date: 12.12.2017

C-51



VIPIN KUMAR & COMPANY  
CHARTERED ACCOUNTANTS  
2- KAMAL COLONY, DELHI ROAD  
SAHARANPUR, U.P. 247001  
E-MAIL ID : [vipinsre@gmail.com](mailto:vipinsre@gmail.com)

The Board of Directors,  
Niraj Ispat Industries Ltd.

1. We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter and six months ended 30<sup>th</sup> September 2017 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:
- Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
  - We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and six month ended September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter and six month ended September 30, 2016. As set out in Note 6 to the Statement, these figures have been furnished by the management.
  - The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of Chartered Accountants under Companies Act, 2013 vide their audit report dated May 29, 2017 expressed an unmodified opinion on these financial statements.

Our conclusion is not qualified in respect of these matters.



Dated : 12<sup>th</sup> December , 2017  
Place : Saharanpur

For Vipin Kumar And Company  
Chartered Accountants  
(FRN 002123C)

A handwritten signature in black ink, appearing to read 'V.K. Aggarwal', written over a horizontal line.

( CA.V.K.Aggarwal)

Prop.

Mem. No. 071279