



TERA SOFT
Redefining IT Solutions

TERA SOFTWARE LIMITED

8-2-293/82/A/1107,
Plot No.1107, Road No.55,
Jubilee Hills, Hyderabad -
500 033, Telangana, INDIA

Date: 20.12.2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra kurla Complex, Bandra(E)
Mumbai- 400 051.

Dear Sir/Madam,

Sub: Submission of Reconciliation of profit and loss in compliance of your notice dated
14th December, 2017

With reference to the above captioned subject; we would like to inform you that inadvertently omitted to submit reconciliation of profit and loss under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are herewith submitting Un-audited Financial Results of the Company including the details of reconciliation of profit and loss for the 2nd Quarter and half year ended 30th September, 2017.

Further, we confirm that there is no change in the financial information submitted in the revised financial results.

We request your good office take the same on record and treat it as compliance under the aforesaid regulations. We regret for the inconvenience caused.

Thanking You

Yours faithfully,
For Tera Software Limited

B. Sowmya
Company Secretary

Encl: As above

Copy to: BSE Limited



An ISO 9001 : 2008 Certified Company

CIN-L72200TG1994PLC018391

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TERA SOFTWARE LIMITED
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II	Revenue from operations	2,636.23	3,344.49	7,535.36	5,980.73	18,482.70	26,950.86
II	Other Income	61.15	57.27	85.01	118.42	139.70	580.93
III	Total Income (I+II)	2,697.38	3,401.76	7,620.37	6,099.15	18,622.40	27,531.79
IV	Expenses						
	Cost of Materials consumed						
	Purchases of Stock-in-Trade	1,280.86	1,735.92	3,278.41	3,016.78	12,041.57	16,404.91
	Changes in inventories of finished goods	(137.43)	(30.82)	1,365.80	(168.26)	408.74	197.16
	Work-in-progress	-	-	-	-	-	-
	and Stock-in-Trade	-	-	-	-	-	-
	Excise Duty & Taxes	277.15	325.25	535.53	602.40	1,204.74	1,916.97
	Employee benefit expense	663.18	684.63	740.66	1,347.81	1,319.50	2,726.37
	Finance costs	155.88	156.55	133.78	312.44	238.37	512.91
	Depreciation & amortisation expense	62.54	64.68	58.47	127.22	113.10	236.13
	Other Expenses	378.50	453.85	970.53	832.35	1,939.47	3,856.54
	Total expenses (IV)	2,680.68	3,390.06	7,083.18	6,070.74	17,265.49	25,850.99
V	Profit/(Loss) before Exceptional Items and Tax (I-IV)	16.70	11.70	537.19	28.41	1,356.91	1,680.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VIII)	16.70	11.70	537.19	28.41	1,356.91	1,680.80
VIII	Tax expense						
	1) Current Tax	(0.92)	11.53	223.46	10.62	505.14	637.87
	2) Tax Expenses relating to Earlier years	-	-	(4.87)	-	(4.87)	(4.87)
	3) Deferred Tax	7.38	(7.62)	(8.98)	(0.24)	(24.65)	(29.66)
IX	Profit/Loss for the period from continuing operations (VII+VIII)	10.24	7.79	327.58	18.03	881.29	1,077.46
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	10.24	7.79	327.58	18.03	881.29	1,077.46
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (Loss) and Other comprehensive Income for the period	10.24	7.79	327.58	18.03	881.29	1,077.46
XVI	Earning Per equity share (for continuing operations):						
	(1) Basic	0.08	0.06	2.62	0.14	7.04	8.61
	(2) Diluted	0.08	0.06	2.62	0.14	7.04	8.61
XVII	Earning Per equity share (for discontinued operations):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning Per equity share (for discontinued & Continuing operations):						
	(1) Basic	0.08	0.06	2.62	0.14	7.04	8.61
	(2) Diluted	0.08	0.06	2.62	0.14	7.04	8.61

For TERA SOFTWARE LIMITED

Ch. Vijay Bhaskar

Chief Financial Officer

TERA SOFTWARE LTD.
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.
SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Integrated Solutions Division	1,143.52	895.50	41.56	2,039.04	46.10	464.64
	b) Technical Division	807.95	836.25	799.09	1,644.20	1,593.28	3,295.03
	c) Projects Division	684.76	1,612.74	6,694.71	2,297.49	16,843.32	23,191.19
	Net sales/Income from operations	2,636.23	3,344.49	7,535.36	5,980.73	18,482.70	26,950.86
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
a.	a) Integrated Solutions Division	117.15	12.45	(8.29)	129.60	(24.81)	(57.12)
	b) Technical Division	75.55	79.57	78.61	155.12	150.56	298.82
	c) Projects Division	63.50	140.61	672.53	204.11	1,596.86	2,285.78
	Total	256.20	232.63	742.85	488.83	1,722.61	2,527.48
	Less: i) Interest Expenses	155.88	156.55	133.78	312.44	238.37	512.91
	ii) Un-allocable expenditure (Net)	144.77	121.65	156.89	266.40	267.03	914.70
	Add: Interest and Other Income	61.15	57.27	85.01	118.42	139.70	580.93
	Total Profit/(Loss) Before Tax	16.70	11.70	537.19	28.41	1,356.91	1,680.80
	Segment Assets						
	Integrated Solutions Division	1,857.58	1,508.48	2,180.44	1,857.58	2,180.44	1,636.03
	Technical Division	731.58	899.19	418.24	731.58	418.24	840.93
	Projects Division	10,393.69	12,197.18	15,714.82	10,393.69	15,714.82	12,884.28
	Unallocable	4,699.23	4,510.18	4,987.81	4,699.23	4,987.81	4,902.54
	Total	17,682.08	19,115.03	23,301.31	17,682.08	23,301.31	20,263.78
	Segment Liabilities						
	Integrated Solutions Division	49.26	218.22	1,208.11	49.26	1,208.11	1,636.03
	Technical Division	708.53	1,077.71	1,114.61	708.53	1,114.61	840.93
	Projects Division	1,666.92	2,804.17	5,411.55	1,666.92	5,411.55	12,884.28
	Unallocable	15,257.37	15,014.93	15,567.03	15,257.37	15,567.04	4,902.54
	Total	17,682.08	19,115.03	23,301.30	17,682.08	23,301.31	20,263.78

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakh

Particulars	Unaudited		Audited	
	30th September 2017		31st March 2017	
I. ASSETS				
1. Non-current assets				
(i) Property, Plant & Equipment	3,541.04		3,635.73	
(ii) Financial Assets				
(a) Other financial assets	215.05		279.01	
		3,756.09		3,914.74
2. Current assets				
(i) Inventories	780.53		612.27	
(ii) Financial Assets				
(a) Current Investments	-		-	
(b) Trade receivables	11,480.72		13,738.97	
(c) Cash and Cash Equivalents	260.14		403.39	
(d) Other Balances With Banks	682.23		657.24	
(e) Other financial assets	39.48		27.24	
(iii) Other current assets	1,425.65		1,319.23	
		14,668.75		16,758.34
Total		18,424.84		20,673.08

For TERA SOFTWARE LIMITED

Ch. Vijay Kharkar

Chief Financial Officer

II EQUITY AND LIABILITIES				
A Equity				
(a) Equity Share Capital	1,251.19		1,251.19	
(b) Other Equity	8,121.99		8,103.95	
		9,373.18		9,355.14
B Liabilities				
1. Non-current liabilities				
(i) Financial liabilities				
(a) Long-term borrowings	124.58		82.58	
(ii) Other long term liabilities	-		-	
(iii) Long-term provisions	117.98		118.46	
(iv) Deferred tax liabilities (net)	(195.76)		(195.52)	
		46.80		5.52
2. Current liabilities				
(i) Financial liabilities				
(a) Short-term borrowings	4,223.58		4,512.13	
(b) Trade payables	3,526.40		5,558.27	
(c) Other financial liabilities	158.53		158.80	
(ii) Other current liabilities	841.95		836.66	
(iii) Short-term provisions	254.40		246.56	
		9,004.86		11,312.42
Total		18,424.84		20,673.08

Notes:

- Previous period figures have been regrouped / rearranged, wherever considered necessary to make their classification comparable with the current period.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 13th December, 2017.
- The statutory auditors of the Company have carried out the limited review as required under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 ("LODR, 2015").
- The financial results of the Company have been prepared in accordance with Indain Accounting Standard (Ind AS) notified under the (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Company adopted Indian AS from 1st April, 2017 and accordingly these financial statements (including for the all periods presented in accordance with Ind AS 101-First Time adoption of Indian Accounting Standards) have been prepared in accordance with the reconciliation and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Ind-AS compliant financial results for the quarter and year ended 31st March, 2017 have not been presented since the company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The format for unaudited financial results as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30 November, 2015 has been modified to Comply with requirements of SEBI circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind

Description	Six Months ended 30th September, 2016
Net Profit (Loss) as per GAAP (Indian GAAP)	899.46
Add/(Less) adjustments under IND AS	
Deferred Tax Impact	18.17
Profit after tax as per IND AS	881.29

For TERA SOFTWARE LIMITED

Ch. Vijay Bhaskar

Chief Financial Officer