

November 19, 2018

Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra
Email: corp.relations@bseindia.com
Fax: 022-22721919

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Email: takeover@nse.co.in
Fax: 022 26598120

Dear Sir,

Sub: Clarification with respect to disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Reference is drawn to email dated November 12, 2018 received from BSE Limited ("**BSE**") by ABB India Limited and forwarded to us on November 13, 2018, email dated November 15, 2018 sent to BSE by ABB India Limited, and email dated November 16, 2018 received from BSE by ABB India Limited and forwarded to us on November 16, 2018.

As requested, we have enclosed a revised disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to the sale by us of 1,25,40,330 equity shares, constituting 5.92% of the paid up equity share capital of ABB India Limited, to ABB Asea Brown Boveri Ltd, clarifying the name of the seller as ABB Norden Holding AB.

Kindly acknowledge receipt hereof.

Thanking you.

Yours faithfully,
ABB Norden Holding AB



Name: Alexander Anliker
Title: Authorised Signatory



Name: Bobby Jacob Swedjemark
Title: Authorised Signatory



CC:

Company Secretary

ABB India Limited
21st Floor, World Trade Center,
Brigade Gateway,
No. 26/1, Dr. Rajkumar Road,
Malleshwaram West,
Bengaluru 560-055,
Karnataka, India
Email ID: b.gururaj@in.abb.com
Fax: +91 80 2294 9148

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ABB India Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller ¹	ABB Norden Holding AB is the Seller and sold its entire shareholding in the TC to the Acquirer, ABB Asea Brown Boveri Ltd, a PAC, in an <i>inter se</i> transfer amongst members of the promoter/promoter group		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	(i) BSE Limited; and (ii) National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of²:			
a) Shares carrying voting rights	1,25,40,330	5.92	5.92
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,25,40,330	5.92	5.92
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,25,40,330	5.92	5.92
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
	Nil	Nil	Nil

¹ The Seller and ABB Asea Brown Boveri Ltd ("Acquirer") are PACs under the Takeover Regulations.

² The Acquirer and the Seller are PACs under the Takeover Regulations and since this disclosure relates to an *inter se* transfer amongst members of the promoter/promoter group, the aggregate shareholding and voting rights of the Seller together with PACs in the TC will remain the same prior and subsequent to the transfer. However, for the purposes of the disclosure above, we have set out details in relation to the shareholding and voting rights of the Seller in the TC before and after the transaction on a standalone basis, without aggregating the Acquirer's shareholding and voting rights in the TC.

c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer/seller	1,25,40,330	5.92	5.92
e) Total (a+b+c+d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/ seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition/sale	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer of shares amongst Promoters/promoter group		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 2, 2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 42,38,16,750 divided into 21,19,08,375 shares of Rs. 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 42,38,16,750 divided into 21,19,08,375 shares of Rs. 2 each.		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 42,38,16,750 divided into 21,19,08,375 shares of Rs. 2 each.		

(*) Total share/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/seller/ Authorised Signatory of ABB Norden Holding AB, the seller

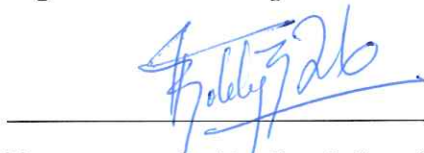


Name: Alexander Anliker

Place: Zurich

Date: November 2, 2018

Signature of the ~~acquirer~~/seller/ Authorised Signatory of ABB Norden Holding AB, the seller



Name: Bobby Jacob Swedjemark

Place: Zurich

Date: November 2, 2018
