

Date: 1st August, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: ALEMBICLTD

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 506235

Dear Sirs,

Subject: Notice under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

I, Mrs. Malika Chirayu Amin, holding equity shares of Alembic Limited, as part of the promoter group, intend to acquire from individuals being the promoters of Alembic Limited, by way of 'inter-se' transfer, the equity shares of the entities ("Promoter Holding Companies") which are collectively holding controlling stake (54.68%) in Alembic Limited as part of the promoter group, which will amount to indirect acquisition of equity shares of Alembic Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Alembic Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,



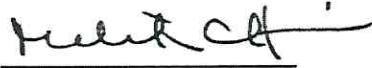
Mrs. Malika Chirayu Amin
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Alembic Limited
2.	Name of the acquirer(s)	Mrs. Malika Chirayu Amin
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	This is an indirect acquisition of shares and voting rights of Alembic Limited by the acquirer. In addition to the below details, please refer Annexure A.
	a. Name of the person(s) from whom shares are to be acquired	Annexure A
	b. Proposed date of the acquisition	8 th August 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will not directly acquire shares of the TC but intends to acquire equity shares of entities ("Promoter Holding Companies") which are collectively holding controlling stake (54.68%) in Alembic Limited as part of the promoter group. Please refer Annexure A for number of shares of Promoter Holding Companies to be acquired by the Acquirer
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Nil, as transfer of shares is by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A (The Acquirer will not directly acquire shares of the TC but intends to acquire equity shares of Promoter Holding Companies, which are collectively holding controlling stake in the TC)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed	I hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable

	acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	disclosure requirements in Chapter V of the Takeover Regulations, 2011. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – B			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
a.	Acquirer (s) and PACs (other than Seller (s)(*)				
	Acquirer (s)				
	Malika Chirayu Amin	6,011,460	2.25	6,011,460	2.25
	PACs [other than Seller (s)]				
	Yeraben Ramanbhai Amin	16,61,830	0.62	16,61,830	0.62
	Shreya Rupendra Mukharji	17,43,150	0.65	17,43,150	0.65
	Ninochaka A Kothari	12,65,800	0.47	12,65,800	0.47
	Jyoti Suresh Patel	9,75,600	0.37	9,75,600	0.37
	Anup N Kothari	3,80,000	0.14	3,80,000	0.14
	Inaaya Shaunak Amin	60,000	0.02	60,000	0.02
	Naintara Shaunak Amin	60,000	0.02	60,000	0.02
	Ranvir Pranav Amin	60,000	0.02	60,000	0.02
	Samira Pranav Amin	60,000	0.02	60,000	0.02
	Shreno Limited	3,67,37,560	13.76	3,67,37,560	13.76
	Whitefield Chemtech Private Ltd	3,65,70,460	13.70	3,65,70,460	13.70
	Nirayu Pvt Limited	3,80,15,263	14.24	3,80,15,263	14.24
	Sierra Investments Pvt. Ltd.	3,46,85,340	12.99	3,46,85,340	12.99
	Vidyanidhi Trust	16,19,100	0.61	16,19,100	0.61
	Arogyavardhini Society	5,61,900	0.21	5,61,900	0.21
	Utkarsh Vidyakendra	2,92,500	0.11	2,92,500	0.11
	Ujjwal Vidyalaya	1,24,500	0.05	1,24,500	0.05
	Viramya Packlight Ltd	1,800	0.00	1,800	0.00
	Paushak Limited	1,710	0.00	1,710	0.00
	Laburnum Family Trust	200	0.00	200	0.00
	Virsad Family Trust	200	0.00	200	0.00
	Total	16,08,88,373	60.25%	16,08,88,373	60.25%
b.	Seller(s)				
	Chirayu Ramanbhai Amin	8,692,930	3.26	8,692,930	3.26
	Pranav Chirayu Amin	20,19,600	0.76	20,19,600	0.76
	Shaunak Chirayu Amin	20,13,960	0.75	20,13,960	0.75

	Udit Chirayu Amin	20,13,960	0.75	20,13,960	0.75
	Total	14,740,450	5.52	14,740,450	5.52



Mrs. Malika Chirayu Amin
(Acquirer)

Date: 1st August 2017
Place: Vadodara

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A

Indirect Transfer of Shares in Alembic Limited amongst persons named as Promoters (qualifying persons)

Name of the Company whose shares are being transferred	No. of shares held in Target Company	% holding in the Target Company
Nirayu Private Limited (Details given in Note 1)	3,80,15,263	14.24
Whitefield Chemtech Private Limited (Details given in Note 2)	3,65,70,460	13.70
Sierra Investments Private Limited (Details given in Note 3)	3,46,85,340	12.99
Shreno Limited (Details given in Note 4)	3,67,37,560	13.76
Total	14,60,08,623	54.68

Note 1**Transfer of shares of Nirayu Private Limited**

Transferor's Name	No. of Shares being transferred	% holding
Mr. Chirayu Ramanbhai Amin	1,63,858	89.27
Mr. Pranav Chirayu Amin	2,184	1.19
Mr. Shaunak Chirayu Amin	2,115	1.15
Mr. Udit Chirayu Amin	1,992	1.09
Total	1,70,149	92.70
Transferee's Name		
Mrs. Malika Chirayu Amin	1,70,149	92.70
Total	1,70,149	92.70

Note 2**Transfer of shares of Whitefield Chemtech Private Limited**

Transferor's Name	No. of Shares being transferred	% holding
Mr. Chirayu Ramanbhai Amin	71,065	5.60
Mr. Pranav Chirayu Amin	1,17,950	9.29
Mr. Shaunak Chirayu Amin	1,17,950	9.29
Mr. Udit Chirayu Amin	1,17,950	9.29
Total	4,24,915	33.47
Transferee's Name		
Mrs. Malika Chirayu Amin	4,24,915	33.47
Total	4,24,915	33.47

Note 3**Transfer of shares of Sierra Investments Private Limited**

Transferor's Name	No. of Shares being transferred	% holding
Mr. Chirayu Ramanbhai Amin	2,41,770	8.25
Mr. Pranav Chirayu Amin	84,058	2.87
Mr. Shaunak Chirayu Amin	60,818	2.08
Mr. Udit Chirayu Amin	27,338	0.93
Total	4,13,984	14.13
Transferee's Name		
Mrs. Malika Chirayu Amin	4,13,984	14.13
Total	4,13,984	14.13

Note 4**Transfer of shares of Shreno Limited**

Transferor's Name	No. of Shares being transferred	% holding
Mr. Pranav Chirayu Amin	18,402	0.41
Mr. Shaunak Chirayu Amin	30,405	0.68
Mr. Udit Chirayu Amin	18,465	0.41
Total	67,272	1.50
Transferee's Name		
Mrs. Malika Chirayu Amin	67,272	1.50
Total	67,272	1.50

Annexure B

Alembic Limited

The details regarding date and regulations under which disclosures were made during previous 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	05.04.2017	30(1) & (2)	B1
2	05.04.2016	30(1) & (2)	B2
3	07.04.2015	30(1) & (2)	B3

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part- A- Details of Shareholding

1. Name of the Target Company (TC)	Alembic Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1 Shreno Ltd 2 Whitefield Chemtech Pvt. Ltd 3 Sierra Investments Private Limited 4 Nirayu Pvt. Limited 5 Chirayu Ramanbhai Amin 6 Malika Chirayu Amin 7 Yeraben Ramanbhai Amin 8 Pranav Chirayu Amin 9 Shaunak Chirayu Amin 10 Udit Chirayu Amin 11 Vidyanidhi Trust 12 Ninochaka A Kothari 13 Jyoti Suresh Patel 14 Shreya Rupendra Mukharji 15 Arogyavardhini Society 16 Anup N Kothari 17 Quick Flight Limited 18 Utkarsh Vidyakendra 19 Ujjwal Vidyalaya 20 Naintara Shaunak Amin 21 Samira Pranav Amin 22 Ranvir Pranav Amin 23 Inaaya S. Amin 24 Viramya Packlight LLP 25 Paushak Limited 26 Laburnum Family Trust 27 Virsad Family Trust

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	175628823	65.77	65.77
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	175628823	65.77	65.77

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him enclosed as **Annexure-A**

For self and on behalf of other promoters

A handwritten signature in black ink, appearing to read 'Pranav Amin', with a long horizontal flourish extending to the right.

Pranav Amin

Place: Vadodara
Date: 05-04-2017

Annexure - A

Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the Promoter	No. of Shares held	% of Equity Capital
1	Shreno Limited	36737560	13.76
2	Whitefield Chemtech Pvt. Ltd	36570460	13.70
3	Nirayu Pvt. Limited	38015263	14.24
4	Sierra Investments Pvt. Limited	34335340	12.86
5	Chirayu Ramanbhai Amin	8692930	3.25
6	Malika Chirayu Amin	6011460	2.25
7	Yeraben Ramanbhai Amin	1661830	0.62
8	Pranav Chirayu Amin	2019600	0.76
9	Shaunak Chirayu Amin	2013960	0.75
10	Udit Chirayu Amin	2013960	0.75
11	Vidyanidhi Trust	1619100	0.61
12	Ninochaka A Kothari	1265800	0.47
13	Jyoti Suresh Patel	975600	0.37
14	Shreya Rupendra Mukharji	1743150	0.65
15	Arogyavardhini Society	561900	0.21
16	Anup N Kothari	380000	0.14
17	Quick Flight Limited	350000	0.13
18	Utkarsh Vidyakendra	292500	0.11
19	Ujjwal Vidyalaya	124500	0.05
20	Naintara Shaunak Amin	60000	0.02
21	Samira Pranav Amin	60000	0.02
22	Ranvir Pranav Amin	60000	0.02
23	Inaaya S. Amin	60000	0.02
24	Viramyia Packlight LLP	1800	0.00
25	Paushak Limited	1710	0.00
26	Laburnum Family Trust^	200	0.00
27	Virsad Family Trust^	200	0.00
	Total	175628823	65.77

^ Holding Shares in the name of the Trustees.

For self and on behalf of other promoters



Pranav Amin

Place: Vadodara
Date: 05-04-2017

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part- A- Details of Shareholding

1. Name of the Target Company (TC)	Alembic Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1 Shreno Ltd 2 Whitefield Chemtech Pvt. Ltd 3 Sierra Investments Limited 4 Nirayu Pvt. Limited 5 Chirayu Ramanbhai Amin 6 Malika Chirayu Amin 7 Yeraben Ramanbhai Amin 8 Pranav Chirayu Amin 9 Shaunak Chirayu Amin 10 Udit Chirayu Amin 11 Vidyanidhi Trust 12 Ninochaka A Kothari 13 Jyoti Suresh Patel 14 Shreya Rupendra Mukharji 15 Arogyavardhini Society 16 Anup N Kothari 17 Quick Flight Limited 18 Utkarsh Vidyakendra 19 Ujjwal Vidyalaya 20 Naintara Shaunak Amin 21 Samira Pranav Amin 22 Ranvir Pranav Amin 23 Inaaya S. Amin 24 Viramya Packlight Ltd. 25 Paushak Limited

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	172127166	64.46	64.46
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	172127166	64.46	64.46

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (#) Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him enclosed as **Annexure-A**

For self and on behalf of other promoters

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

Chirayu R. Amin

Place: Vadodara
Date: 05-04-2016

Annexure - A

Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the Promoter	No. of Shares held	% of Equity Capital
1	Shreno Ltd	36737560	13.76
2	Whitefield Chemtech Pvt. Ltd	36570460	13.70
3	Nirayu Pvt. Limited	35077436	13.14
4	Sierra Investments Pvt. Limited	34335340	12.86
5	Chirayu Ramanbhai Amin	8692930	3.25
6	Malika Chirayu Amin	6011460	2.25
7	Yeraben Ramanbhai Amin	2161830	0.81
8	Pranav Chirayu Amin	2019600	0.76
9	Shaunak Chirayu Amin	2013960	0.75
10	Udit Chirayu Amin	2013960	0.75
11	Vidyanidhi Trust	1619100	0.61
12	Ninochaka A Kothari	1265800	0.47
13	Jyoti Suresh Patel	975600	0.37
14	Shreya Rupendra Mukharji	679720	0.25
15	Arogyavardhini Society	561900	0.21
16	Anup N Kothari	380000	0.14
17	Quick Flight Limited	350000	0.13
18	Utkarsh Vidyakendra	292500	0.11
19	Ujjwal Vidyalaya	124500	0.05
20	Naintara Shaunak Amin	60000	0.02
21	Samira Pranav Amin	60000	0.02
22	Ranvir Pranav Amin	60000	0.02
23	Inaaya S. Amin	60000	0.02
24	Viramya Packlight Ltd	1800	0.00
25	Paushak Limited	1710	0.00
	Total	172127166	64.46

For self and on behalf of other promoters



Chirayu R. Amin

Place: Vadodara
Date: 05-04-2016

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part- A- Details of Shareholding

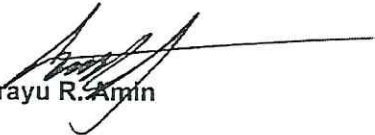
1. Name of the Target Company (TC)	Alembic Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1 Shreno Ltd 2 Whitefield Chemtech Pvt Ltd 3 Sierra Investments Limited 4 Nirayu Pvt Limited 5 Chirayu Ramanbhai Amin 6 Malika Chirayu Amin 7 Yeraben Ramanbhai Amin 8 Pranav Chirayu Amin 9 Shaunak Chirayu Amin 10 Udit Chirayu Amin 11 Vidyanidhi Trust 12 Ninochaka A Kothari 13 Jyoti Suresh Patel 14 Shreya Rupendra Mukharji 15 Arogyavardhini Society 16 Anup N Kothari 17 Utkarsh Vidyakendra 18 Ujjwal Vidyalaya 19 Naintara Shaunak Amin 20 Samira Pranav Amin 21 Ranvir Pranav Amin 22 Inaaya S. Amin 23 Viramya Packlight Ltd 24 Paushak Limited

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	170848004	63.98	63.98
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	170848004	63.98	63.98

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him enclosed as **Annexure-A**

For self and on behalf of other promoters


Chirayu R. Amin

Place: Vadodara
Date: 07-04-2015

Annexure - A

Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the Promoter	No. of Shares held	% of Equity Capital
1	Shreno Ltd	36737560	13.76
2	Whitefield Chemtech Pvt Ltd	36570460	13.70
3	Sierra Investments Limited	34335340	12.86
4	Nirayu Pvt Limited	33798274	12.66
5	Chirayu Ramanbhai Amin	9042930	3.39
6	Malika Chirayu Amin	6011460	2.25
7	Yeraben Ramanbhai Amin	2161830	0.81
8	Pranav Chirayu Amin	2019600	0.76
9	Shaunak Chirayu Amin	2013960	0.75
10	Udit Chirayu Amin	2013960	0.75
11	Vidyanidhi Trust	1619100	0.61
12	Ninochaka A Kothari	1265800	0.47
13	Jyoti Suresh Patel	975600	0.37
14	Shreya Rupendra Mukharji	679720	0.25
15	Arogyavardhini Society	561900	0.21
16	Anup N Kothari	380000	0.14
17	Utkarsh Vidyakendra	292500	0.11
18	Ujjwal Vidyalaya	124500	0.05
19	Naintara Shaunak Amin	60000	0.02
20	Samira Pranav Amin	60000	0.02
21	Ranvir Pranav Amin	60000	0.02
22	Inaaya S. Amin	60000	0.02
23	Viramyia Packlight Ltd	1800	0.00
24	Paushak Limited	1710	0.00
	Total	170848004	63.98

For self and on behalf of other promoters


Chirayu R. Amin

Place: Vadodara
Date: 07-04-2015